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## ELECTRONIC SPECIAL EDITION OF UNCLAIMED PROPERTY OWNERS RELEASED

95,000 Names to Appear on the Treasury Website

HARTFORD, CT -- State Treasurer Denise L. Nappier today kicked off the 2016 campaign to return millions of dollars in unclaimed property to thousands of rightful owners. More than 95,000 new names of individuals, businesses and organizations will be released tomorrow in a special online limited edition of the CT Big List.

"Have you ever experienced the pleasant surprise of finding a few dollars tucked away in a forgotten jacket hanging in your closet? There's no feeling like found money, even if it's only a couple of dollars. Well, I've got great news," said Treasurer Nappier. "We have millions of dollars waiting to be returned to owners. I encourage everyone to search our website to Find What's Yours! And even if you don't see your own name on the list, you might notice a relative who has passed away with unclaimed property waiting to be claimed."

The special online publication is one component of the Treasury's efforts to reunite rightful owners with their unclaimed property and is available through its homepage, <u>www.ott.ct.gov</u>.

The Treasury also has an interactive website, <u>www.CTBigList.com</u>, which contains the complete list of about 1.5 million names of individuals and entities that may be entitled to as much as \$807 million in unclaimed property. The website features a searchable database -- updated with new names weekly -- that makes it easy for residents to find their names.

The mission of the Treasury's Unclaimed Property Division is to safeguard assets until rightful owners step forward to claim them. Unclaimed property includes money from uncashed payroll checks, bank accounts and utility deposits, insurance proceeds, liquidated assets from safe deposit boxes, stocks, and bonds.

The electronic special edition of CT Big List has 49,729 names with property valued between \$50 and \$100; 36,467 names with property valued between \$100 and \$500; 4,941

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names with property valued between \$500 and \$1,000; 3,538 names with property valued between \$1,000 and \$5,000; and 551 names with property valued greater than \$5,000. Five owners have unclaimed property valued at more than \$100,000, with two having property valued at more than \$250,000.

Often, people are unaware that they have inherited money, and others may simply have forgotten an old savings account or payroll check that went uncashed.

Treasurer Nappier emphasized, "Searching the Treasury's unclaimed property website is free." She said that state residents are regularly contacted by firms, often called "finders," offering search services for fees that go as high as 10 percent of assets recovered – and that some individuals hire these firms, believing it is the only way to recover lost assets.

"But that's not true. My advice is that before you send your hard earned money to strangers, check out the CT Big List first – there is no charge for this public service," Treasurer Nappier said.

If you find your name, there are two ways to claim what's yours:

- At <u>www.CTBigList.com</u>, download a claim form and follow the instructions; or
- Call 1-800-833-7318, weekdays between 8:00 a.m. and 5:00 p.m.

## More Than \$600 Million Returned to Nearly 300,000 Rightful Owners

Since taking office in 1999, the Nappier Administration has returned more than \$630 million to approximately 286,000 individuals and businesses. In Fiscal Year 2016, the Treasury returned more than \$57 million to nearly 16,000 claimants.

Among the claims paid during Fiscal Year 2016 were 71 claims in excess of \$100,000, 108 claims of between \$50,000 and \$100,000, 758 claims of between \$10,000 and \$50,000, and 710 claims of between \$5,000 and \$10,000. In addition, 3,096 claims of between \$1,000 and \$5,000 were paid, along with 11,010 claims of \$1,000 or less.

Since the last publication in 2013, Treasurer Nappier's office has collected more than \$362 million in gross receipts as unclaimed property (Fiscal Years 2014 through 2016) and returned more than \$182 million to more than 54,000 individuals and businesses.

"We have intensified efforts in recent years to reunite citizens with their money, and the results are significant. Those benefiting from our efforts are families, individuals and businesses who are reunited with assets that rightfully belong to them," said Treasurer Nappier. "Found money is always good and, during the holidays, it can be a real blessing."

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