

PRESS RELEASE

**BANCA MPS: CHANGE IN SHARE CAPITAL
AND
REVERSE SPLIT OF ORDINARY SHARES**

Siena, 25 November 2016 – Banca Monte dei Paschi di Siena S.p.A. (“**BMPS**”) informs that the resolutions passed at Shareholders’ Meeting of BMPS held on 24 November 2016 and concerning, *inter alia*, (i) the share capital decrease and (ii) the reverse split of ordinary BMPS shares with the ratio of 1 new ordinary share for 100 shares owned, with prior cancellation, for accounting balancing purposes, of 64 ordinary shares of BMPS, have been filed as of today with the Companies’ Registrar of Siena.

In accordance with art.85-bis of the Issuers’ Regulation, following is the new breakdown of the share capital of BMPS, in compliance with the resolution of share capital decrease.

Total	SHARE CAPITAL (post decrease and reverse split)		PRIOR SHARE CAPITAL		
	EUR	Number of ordinary shares	EUR	Number of ordinary shares	Par value
	7,365,674,050.07	29,320,798	9,001,756,820.70	2,932,079,864	//

Pursuant to said resolutions, as notified on 24 November 2016, the reverse split of the ordinary shares of BMPS shall take place on 28 November 2016.

This press release will be available on the website www.mps.it

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