

LILIMANI DECOLIDOEC MEMODANIDUM 12 000	DATE ISSUED:
HUMAN RESOURCES MEMORANDUM 13-009	July 30, 2013
SUBJECT:	REFERENCE:
1959 Survivor Benefit – Contribution Rate for Fiscal Year 2013-2014	PML 2013-019
TO:	SUPERSEDES:
Managers, Supervisors, Personnel Liaisons and Attendance Clerks	

## PLEASE ENSURE THIS INFORMATION IS SHARED WITH YOUR EMPLOYEES

## Direction

On June 19, 2013, CalPERS Board approved the contribution rates for the 1959 Survivor Benefit for eligible State employees.

## Survivor Benefit Rates

The total monthly contribution approved for the 1959 Survivor Benefit is \$10.70 for Fiscal Year 2013-2014. The State employee and employer monthly contribution rates will be \$5.35 effective July 1, 2013. On June 25, 2013, CalPERS issued <u>Circular Letter 200-039-13</u> to notify State employers of the adjustment to the 1959 Survivor contribution rates.

Pursuant to Government Code section 21581(c), the contribution for State employees covered under Government Code section 21574.7 (1959 Survivor Benefit – 5th Level) may be \$2 per month as long as the combined employee and employer cost for this benefit is \$4 per month. If the total cost of this benefit exceeds \$4 per month, the employee and employer shall share equally the cost of the benefit.

State employees under the Judges' Retirement System and Legislators' Retirement System are not covered under the 1959 Survivor Benefit – 5th Level.

## Questions

Questions related to this change can be directed to your assigned Personnel Specialist.

**ANGIE BOLDRINI**, Personnel Officer Office of Human Resources

AB:tbw