

TRADE A D M I N I S T R A T I O N

#### Washington Depends on World Markets

**Exports** from Washington helped contribute to the \$2.26 trillion of U.S. goods and services exports in 2015.

**Exports Support Jobs** 

Nationally, U.S. jobs

supported by exports

reached an estimated

11.5 million in 2015, up

1.9 million from 2009.

## Washington Exports, Jobs, & Foreign Investment

# \$86.4 billion

Washington's Top 5 Export Markets (Millions of U.S. Dollars)

5.998

Japan

4.287

Korea

2015

3.211

United Arab

Emirates

19,486

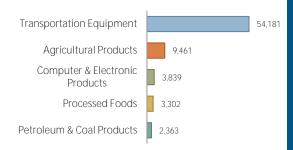
China

8,019

Canada

## Washington goods exports in 2015

Washington's Top 5 Export Categories (Millions of U.S. Dollars)



375,009 U.S. jobs supported by goods exports from Washington in 2015

91% of these jobs were supported by manufactured goods exports

**Exports Sustain** Thousands of

A total of 12,656 companies exported from Washington locations in 2014.

Jobs Supported by Washington Goods **Exports** Up by 97 Thousand Jobs Since 2009 375.009 278,448

# Washington Businesses



2009

Number of small and medium-sized (SME) goods exporters in Washington in 2014

SMEs account for **90%** of Washington goods exporters

...and 20% of known Washington goods export value

> **Exports** from SMEs



Updated October 2016



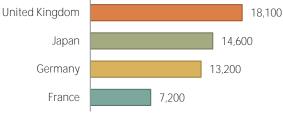
T R A D E ADMINISTRATION

## Foreign Investment & Jobs in Washington

 In 2014, foreign-owned companies employed 105,600 Washington workers

### Washington Exports, Jobs, & Foreign Investment

Washington Employment in Foreign-Owned Companies Number of Employees by Country of UBO Canada



# 4.1%

Share of Washington private-industry employment at foreignowned firms

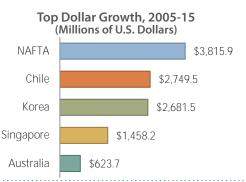
#### Free Trade Agreements

- The U.S. currently has 14 free trade agreements in force with 20 countries.
- Washington's exports to U.S. FTA partners totaled \$23.5 billion in 2015.

In 2015, exports to FTA markets accounted for **27%** of Washington exports



Since 2005, exports from Washington to FTA markets have grown by **132%** 



woorte	Metro Area	2015 Goods Export Value	Share of State Exports
xports	Seattle-Tacoma-Bellevue	\$67.2 billion	82.6%
na-Bellevue	Portland-Vancouver-Hillsboro	\$18.8 billion	*
est metro	Longview	\$2.3 billion	2.8%
g goods	Bellingham	\$2.0 billion	2.5%
nwide.	Yakima	\$1.3 billion	1.5%
	Spokane-Spokane Valley	\$823 million	1.0%
	Mount Vernon-Anacortes	\$708 million	0.9%
	Kennewick-Richland	\$584 million	0.7%
	Wenatchee	\$506 million	0.6%
	*Share of state exports unavailable for MSAs that cross state lines		

Prepared by the Office of Trade and Economic Analysis, International Trade Administration, U.S. Department of Commerce.

For more resources please see <u>www.trade.gov/mas/ian</u>. Sources include resources from the U.S. Department of Commerce's International Trade Administration, Bureau of the Census, and Bureau of Economic Analysis.

### Washington's Metropolitan Exports

 Seattle-Tacoma-Bellevue is the 3rd largest metro area reporting goods exports nationwide.