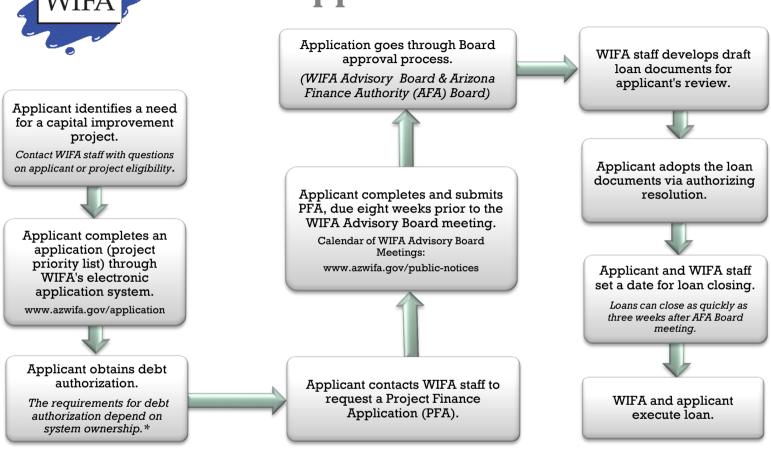


Loan Application Process



*Debt Authorization Requirements

- 1) For private, ACC-regulated drinking water systems: obtain approval of a financing application from the Arizona Corporation Commission.
- 2) For governmental systems with a population less than 50,000:
- •Repaying debt through excise tax or system revenue: obtain approval by resolution of the governing body.
- •Repaying debt through General Obligation (property taxes): obtain approval by bond election.
- 3) For governmental systems with a population greater than 50,000: obtain approval by bond election.
- 4) Sanitary districts have special requirements. Please contact WIFA staff for more information.

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