

Curriculum Vitae

Dr. Christos Staikouras

Assistant Professor in Finance, Athens University of Economics and Business
 [On temporary leave from September 2007 due to election in the Hellenic Parliament]
 Member of Parliament
 Ex. Alternate Minister of Finance

1. Personal Information

Date of birth: August 12, 1973
Place of birth: Lamia, Fthiotida
Marital status: Married
Military service: Hellenic Air Force, Internal Combustion Piston Aircraft Engineer
Office address: 7, Nestou street, P.C. 115 27, Athens, Greece
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2. Education

11/1997 – 05/2001 PhD in Banking, Department of Banking and Finance, Cass Business School, City University, London.
09/1996 – 11/1997 Master in Business Administration – M.B.A., Management School, Imperial College of Science, Technology and Medicine, University of London, London.
09/1991 – 06/1996 BSc in Mechanical Engineering, Field of expertise: Production Engineer, School of Mechanical Engineering, National Technical University of Athens (N.T.U.A.).
06/1991 Graduate from the 39th General Lyceum of Kypseli.

3. Distinctions

09/1996 Scholarship from the Eugenides Foundation
 [For undertaking postgraduate studies and PhD at universities abroad].
12/2010 Honorable mention from the Commonwealth of Massachusetts (USA)
 [In recognition of achievements in the promotion of Greek spirit, culture and heritage and for the effort to strengthen the business, cultural and political ties between the USA and Greece].

4. Research – Authoring Work

4.1. PhD, M.B.A. and BSc Theses

- 4.1.1. PhD Thesis
“European banking industry: Sources of income and profitability”, Department of Banking and Finance, Cass Business School, City University, London, 2001.
- 4.1.2. M.B.A. Thesis
“The effects of EMU in the Greek banking system”, The Management School, Imperial College of Science, Technology and Medicine, University of London, 1997.
- 4.1.3. BSc Thesis
“Strategic asset allocation and portfolio selection criteria in the Greek stock market”, School of Mechanical Engineering, National Technical University of Athens (N.T.U.A.), 1996.

4.2. Publications

Papers in Refereed International Scientific Journals

- 4.2.1. Staikouras C. (with Voutsinas, I., Tsamadias, C. and E. Karayiannis), 2015. *“Does research and development expenditure impact innovation? Theory, policy and practice insights from the Greek experience”*. The Journal of Technology Transfer, Forthcoming.
- 4.2.2. Staikouras C. (with Koutsomanoli-Filippaki, A. and D. Margaritis), 2012. *“Profit efficiency in the European Union banking industry: a directional technology distance function approach”*. Journal of Productivity Analysis, Vol. 37, pp. 277-293.
- 4.2.3. Staikouras C. (with Apergis, N. and E. Mamatzakis), 2011. *“The Greek sovereign debt crisis: testing for regime changes”*. International Advances in Economic Research, Vol. 17, pp. 258-273.
- 4.2.4. Staikouras C. (with Tsatsanis, D. and J. Mylonakis), 2010. *“The effect of media exposure and market psychology on IPOs underpricing”*. International Review of Applied Financial Issues and Economics, Vol. 2, pp. 803-822.
- 4.2.5. Staikouras C. (with Mamatzakis, E. and A. Koutsomanoli-Filippaki), 2010. *“On the determinants of banking efficiency in four new European Union Member States: the impact of structural reforms”*. University Library of Munich, Working Paper 24634.
- 4.2.6. Staikouras, C. (with Hevas, D. and G. Siougles), 2009. *“The accounting valuation of bank stocks in Europe”*. Journal of Modern Accounting and Auditing, Vol. 5, pp. 49-66.
- 4.2.7. Staikouras C. (with Koutsomanoli-Filippaki, A. and E. Mamatzakis), 2009. *“Banking inefficiency in Central and Eastern European countries under a quadratic loss function”*. Emerging Markets Review, Vol. 10, pp. 167-178.
- 4.2.8. Staikouras, C. (with Athanasoglou, P. and E. Georgiou), 2009. *“Assessing output and productivity growth in the banking industry”*. The Quarterly Review of Economics and Finance, Vol. 49, pp. 1317-1340.
- 4.2.9. Staikouras, C. (with Margaritis, D. and A. Koutsomanoli-Filippaki), 2009. *“Efficiency and productivity growth in the banking industry of Central and Eastern Europe”*. Journal of Banking and Finance, Vol. 33, pp. 557-567.
- 4.2.10. Staikouras, C. (with Mamatzakis, E. and A. Koutsomanoli-Filippaki), 2009. *“Structural reforms and banking efficiency in the new EU States”*. Journal of Policy Modeling, Vol. 31, pp. 17-21.
- 4.2.11. Staikouras, C. (with Margaritis, D. and A. Koutsomanoli-Filippaki), 2009. *“Profit efficiency under a directional technology distance function approach”*. Managerial Finance, Vol. 35, pp. 276-296.
- 4.2.12. Staikouras, C. (with Delis, M., Gerogiannaki, A. and A. Koutsomanoli-Filippaki), 2009. *“Evaluating cost and profit efficiency: A comparison of parametric and non-parametric methodologies”*. Applied Financial Economics, Vol. 19, pp. 191-202.
- 4.2.13. Staikouras, C. (with Mamatzakis, E. and A. Koutsomanoli-Filippaki), 2008. *“Cost efficiency of the banking industry in the South Eastern European region”*. Journal of International Financial Markets, Institutions & Money, Vol. 18, pp. 483-497.
- 4.2.14. Staikouras, C. (with Delis, M. and P. Varlagas), 2008. *“On the measurement of market power in the banking industry”*. Journal of Business Finance and Accounting, Vol. 35, pp. 1023-1047.
- 4.2.15. Staikouras, C. (with Mamatzakis, E. and A. Koutsomanoli-Filippaki), 2008. *“An empirical investigation of operating performance in the new European banking landscape”*. Global Finance Journal, Vol. 19, pp. 32-45.
- 4.2.16. Staikouras, C. (with Mamatzakis, E. and A. Koutsomanoli-Filippaki) 2008. *“Bank efficiency in the new European Union member states: Is there convergence?”* International Review of Financial Analysis, Vol. 17, pp. 1156-1172.
- 4.2.17. Staikouras, C. (with Mamatzakis, E. and A. Koutsomanoli-Filippaki), 2007. *“Operating performance of the banking industry: An empirical investigation of the South Eastern European region”*. South-Eastern Europe Journal of Economics, Vol. 2, pp. 245-266.
- 4.2.18. Staikouras, C. (with Staikouras, P. and M. Agoraki), 2007. *“The effect of board size and composition on European bank performance”*. European Journal of Law and Economics, Vol. 23, pp.1-27.
- 4.2.19. Staikouras, C. (with Delis, M. and P. Athanasoglou), 2006. *“Determinants of bank profitability in the South Eastern European region”*. Journal of Financial Decision Making, Vol. 2, pp. 1-17.

- 4.2.20. Staikouras, C. (with E. Mamatzakis), 2006. "A micro-econometric model of the UK property-liability insurance industry". *Applied Financial Economics Letters*, Vol. 2, pp. 257-260.
- 4.2.21. Staikouras, C. (with Chytas, P., Glykas, M. and G. Valiris), 2006. "Performance measurement in a Greek financial institute using the balanced scorecard". *Measuring Business Excellence*, Vol.10, pp. 87-98.
- 4.2.22. Staikouras, C. (with A. Koutsomanoli-Filippaki), 2006. "Competition and concentration in the new European banking landscape". *European Financial Management*, Vol. 12, pp. 443-482.
- 4.2.23. Staikouras, C. (with Mamatzakis, E. and A. Koutsomanoli-Filippaki), 2005. "Competition and concentration in the banking sector of the South Eastern European region". *Emerging Markets Review*, Vol. 6, pp. 192-209.
- 4.2.24. Staikouras, C. (with G. Wood), 2004. "The determinants of European bank profitability". *International Business & Economics Research Journal*, Vol. 3, pp. 57-68.
- 4.2.25. Staikouras, C. (with Glykas, M. and G. Xirogiannis), 2004. "Fuzzy cognitive maps as a back end to knowledge-based systems in geographically dispersed financial organizations". *Knowledge and Process Management*, Vol. 11, pp. 137-154.
- 4.2.26. Staikouras, C. (with Korres, G. and D. Chionis), 2004. "Regional systems of innovation and regional policy in Europe". *Regional and Sectoral Economic Studies*, Vol. 4, pp. 25-44.
- 4.2.27. Staikouras, C. (with G. Wood), 2004. "Sources of income and stability in the European banking industry". *Ekonomika*, Vol. 16, pp. 6-8.
- 4.2.28. Staikouras, C. (with Smith, R. and G. Wood), 2003. "Non-interest income and total income stability". *Bank of England Quarterly Bulletin*, Vol. 43, Working Paper, No. 198.
- 4.2.29. Staikouras, C. (with G. Wood), 2000. "Competition and banking stability in the euro area: The cases of Greece and Spain". *The Journal of International Banking Regulation*, Vol. 2, pp. 7-24.

Edited Volumes – Scientific Conferences Proceedings

- 2.4.30. Staikouras, C. (with Pegas, P. and Tsamadias, C.), 2012. "Investigation of the relationship between the investment stock with personal available income and bank private deposits in the Regions of Greece". *Scientific Conference: The Future of Development and Urban Planning of Greece, Proceedings*, pp. 313-353.
- 4.2.31. Staikouras, C., (with Xirogiannis, G. and M. Glykas), 2010. "Fuzzy cognitive maps in banking business process performance measurement". *Fuzzy Cognitive Maps: Advances in Theory, Methodologies, Tools and Applications*. Springer, pp. 161-200.
- 2.4.32. Staikouras, C. (with Koutsomanoli, A. and Triantopoulos, C.), 2010. "Expansion and efficiency of Greek banks in Southeastern Europe". Edited volume entitled "Studies on the Greek Financial System", Athens University of Economics and Business Publications, pp. 139-183.
- 2.4.33. Staikouras, C. (with Triantopoulos, C.), 2009. "The euro and the integration of the European financial market: The role of the regulatory and supervisory framework". *International and European Policy*, Issue 15, July-September. Papazisis Publications.
- 4.2.34. Staikouras, C., (with Korres, G. and E. Mamatzakis), 2007. "An assessment of the integration of Eastern European economies in the European Union". *Regionalisation, Growth and Economic Integration*, Springer, pp. 25-38.
- 4.2.35. Staikouras, C.,(with Athanasoglou, P. and M. Delis), 2006. "Determinants of bank profitability in the South Eastern European region". *Bank of Greece, Working Paper*, No. 47, September.
- 2.4.36. Staikouras, C., 2004. "Structure of operating income of Greek banks: Trends, challenges and prospects". Edited volume entitled "The New European Financial Environment: Trends and Prospects", Hellenic Bank Association, A. Sakkoulas Publications, pp. 461-477.
- 2.4.37. Staikouras, C. (with Tsamadias, C.), 2004. "Human capital in the economy of the Region of Central Greece (Period 1998-2002)". Edited volume entitled "Education and Development: The Case of the Region of Central Greece", Citizen Group Fthiotida 21st Century and Co-operative Bank of Lamia, pp. 240-269.
- 4.2.38. Staikouras, C. (with G. Wood), 2002. "Net interest income, balance sheet structure and interest rates". *New Trends in Banking Management*, IFORS, Physica-Verlag Publication, pp. 189-204.

- 2.4.39. Staikouras, C. (with Steliaros, M.), 1999. "Determinants of profitability of Greek banks". Hellenic Bank Association Bulletin 19-20, pp. 61-66.

4.3. Academic Teaching Notes

- 4.3.1. Staikouras, C. and Georgoutsos, D., 2008. Banking Development Strategies. Hellenic Open University Editions.
- 4.3.2. Staikouras, C., Sweet, M. and Xirogiannis, C., 2006. Organization and Management of Financial Institutions. Papazisis Publications.
- 4.3.3. Staikouras, C., 2006. Financial Insurance Organizations. Athens University of Economics and Business Publications.
- 4.3.4. Staikouras, C., 2004. Mathematics of Financial Analysis. Athens University of Economics and Business Publications.
- 4.3.5. Staikouras, C., 2004. Banking and Finance. Athens University of Economics and Business Publications.

4.4. Participation in International Scientific Conferences

- 4.4.1. Staikouras, C. (with Pegas, P., Boutsinas, I. and Tsamadias, C.), 2015. "The impact of R&D capital on total factor productivity (TFP): Empirical results from the European Union countries", 1st National Scientific Conference: "Greece - Europe 2020: Education, Lifelong Learning, Research, Innovation and Economy".
- 4.4.2. Staikouras, C. (with Pegas, P. and Tsamadias, C.), 2015. "Investigation of the influence of higher education, investment (FDI and domestic) and exports on the growth rate of the Greek economy over the period 1970-2012". 1st National Scientific Conference: "Greece - Europe 2020: Education, Lifelong Learning, Research, Innovation and Economy".
- 4.4.3. Staikouras, C. (with Tsamadias, C. and Pegas, P.), 2010. "Human capital stock, correlations and causal relationships with the gross domestic product, disposable income and private deposits in the regions of Greece over the period 1998-2008". 16th Scientific Conference of the Hellenic Association of Region Experts.
- 4.4.4. Staikouras, C. (with M. Agoraki), 2006. "The determinants of net interest margin in the South Eastern European banking sector". Emerging Markets Finance and Economics Conference, Istanbul, Turkey, September 6-8.
- 4.4.5. Staikouras, C. (with Delis, M. and P. Varlagas), 2006. "Competition in the Greek banking industry: An application of the non-structural methodologies". Emerging Markets Finance and Economics Conference, Istanbul, Turkey, September 6-8.
- 4.4.6. Staikouras, C. (with Staikouras, P. and M. Agoraki), 2006. "The effect of board size and composition on European bank performance". European Financial Management Association, Annual Meetings, Universidad Complutense, Madrid, Spain.
- 4.4.7. Staikouras, C. (with Mamatzakis, E. and A. Koutsomanoli-Filippaki), 2006. "Banking efficiency in the ten new EU countries: Is there convergence?". 13th Annual Conference of the Multinational Finance Society, Edinburgh, UK, June 25-17.
- 4.4.8. Staikouras, C. (with Hevas, D. and G. Siougles), 2005. "The pricing of bank stocks in Europe". European Accounting Association, 28th Annual Congress, Goteborg, May 18-20.
- 4.4.9. Staikouras, C. (with G. Leledakis), 2005. "The stock return predictability of the European banking sector". European Financial Management Association, Annual Conference, Universita Bocconi, Milan, June 29 – July 2.
- 4.4.10. Staikouras, C. (with A. Koutsomanoli-Filippaki), 2005. "An empirical investigation of operating costs in the new European banking landscape". European Financial Management Association, Annual Conference, Universita Bocconi, Milan, June 29 – July 2.
- 4.4.11. Staikouras, C. (with G. Leledakis), 2005. "The stock return predictability of the European banking sector". Twelfth Annual Conference of the Multinational Finance Society, Athens, July 2-7.
- 4.4.12. Staikouras, C., (with Mamatzakis, M. and A. Koutsomanoli-Filippaki), 2005. "An empirical investigation of banks' operating costs in the South Eastern European countries". Emerging Markets Finance, Cass Business School, London, May 5-6.

- 4.4.13. Staikouras, C. (with A. Koutsomanoli-Filippaki), 2004. Competition and concentration in the new European banking landscape. 3rd Annual Conference of the Hellenic Finance and Accounting Association (H.F.A.A.), Athens, 3-4 December.
- 4.4.14. Staikouras, C. (with A. Koutsomanoli-Filippaki), 2004. "Competition and concentration in the new European banking landscape". Money, Macro and Finance Research Group, 36th Annual Conference, London, September 6-8.
- 4.4.15. Staikouras, C. (with D. Tsatsanis), 2004. "The impact of media exposure and market psychology on the underpricing of Initial Public Offerings: The UK case". Eleventh Annual Conference of the Multinational Finance Society, Istanbul, July 3 – 8.
- 4.4.16. Staikouras, C. (with D. Tsatsanis), 2004. "The impact of media exposure and market psychology on the underpricing of IPOs: The UK case". European Financial Management Association, Annual Conference, Basel, June 30 – July 3.
- 4.4.17. Staikouras, C. (with Tsamadias, C.), 2004. "Human capital in the economy of the Region of Central Greece, 1998-2002". National Scientific Conference, Citizen Group Fthiotida 21st Century and Co-operative Bank of Lamia, Lamia, 9-11 January.
- 4.4.18. Staikouras, C. (with G. Wood), 2003. "The determinants of bank profitability in Europe". The European Applied Business Research Conference, Venice, June, 9-13.
- 4.4.19. Staikouras, C. (with G. Wood), 2001. "Net interest income, balance sheet structure and interest rates". European Financial Management Association, Annual Conference, Lugano, June, 27-30.
- 4.4.20. Staikouras, C. (with G. Wood), 2001. "The determinants of bank profitability". European Financial Management Association, Annual Conference, Lugano, June, 27-30.
- 4.4.21. Staikouras, C. (with Milne, A. and Wood, G.), 2001. "European banks' net income, balance sheet structure and interest rates". 10th International Federation of Operational Research Society Conference, Athens, April, 1-3.
- 4.4.22. Staikouras, C. (with Wood, G.), 2001. "Determinants of bank profitability in Europe". 10th International Federation of Operational Research Society Conference, Athens, April, 1-3.
- 4.4.23. Staikouras, C. (with Wood, G.), 2000. "Competition and banking stability in the euro area: The cases for Greece and Spain". European Financial Management Association, Annual Conference, Athens, June 28 – July 1.
- 4.4.24. Staikouras, C. (with Smith, R. and G. Wood), 2000. "Bank non-interest income: A source of stability?". European Financial Management Association, Annual Conference, Athens, June 28 – July 1.
- 4.4.25. Staikouras, C. and G. Wood, 2000. "Sources of income in European banking". The Royal Institute of International Affairs, Chatham House Conference – Financial Series, London, March, 20-21.

4.5. Citations

- 4.5.1. 1,312 citations (Google Scholar, 30.12.2015).

4.6. Current Research Interests

- Finance [corporate governance, fund/capital efficiency/effectiveness].
- Banking [institutional operating framework, recapitalization/mergers/concentration].
- Macroeconomics [privatizations].
- Applied Economics [research, innovation, human capital, entrepreneurship, productivity, economic growth-development].

4.7. Participation in International Scientific Journals

- Referee in Journal of International Financial Markets, Institutions and Money.

4.8. Participation in Research Projects

- 4.8.1. Study on the market structure, concentration, effectiveness and efficiency of the European banking system, Scientific Head, Duration 27 months (01.03.2004 – 31.12.2006).
Funding: European Commission and Hellenic Ministry of Education (Scientific Program "Pythagoras").

- 4.8.2. The internal market of the banking industry: An estimate of the structural changes induced by deregulation and the single currency, Member of the Research Team, Duration 6 months (07.1999 – 12.1999).

Funding: European Commission (Single Market Directorate).

4.9. Paper and Study Distinctions

- 4.9.1. Best Paper Award: European Applied Business Research Conference, Venice, Italy, 2003.
4.9.2. Athens Chamber of Commerce and Industry (A.C.C.I.), 1995.

4.10. Theses Supervision

- 4.10.1. Supervising Professor in dissertations in graduate courses on “Accounting and Finance”, “Banking and Finance for Executives” and “Applied Economics with Emphasis in Strategic Decisions”.
4.10.2. Member of the tripartite committee for doctoral candidates (Koutsomanoli-Filippaki, A., Lazaridis, T., Antonopoulos, A., Mandali, T., Papageorgiou, M., and Agoraki, M.).

5. Teaching Courses

02/2002 – 09/2007	Undergraduate level: <ul style="list-style-type: none"> ▪ Department of Accounting and Finance, Athens University of Economics and Business: <ul style="list-style-type: none"> – Banking and Finance. – Financial Management. – Financial analysis Mathematics. – Portfolio Management. – Insurance Organizations Management. – Banking and Finance (Erasmus students). ▪ Department of Economic Sciences, University of Thessaly: <ul style="list-style-type: none"> – Portfolio Management.
02/2004 – 09/2007	Postgraduate level: <ul style="list-style-type: none"> ▪ Credit Institutions Management and Financial System Supervision (Postgraduate Programme: Accounting and Finance). ▪ Investment Management (Postgraduate Programme: Applied Economics with Emphasis on Strategic Decisions). ▪ Corporate Financial Management (Postgraduate Programme: Applied Economics with Emphasis on Strategic Decisions). ▪ Market Analysis and Portfolio Management (Postgraduate Programme: Banking and Finance for Executives). ▪ Money and Capital Markets (Postgraduate Programme: Accounting and Finance, since 2005/2006). ▪ Banking System and International Markets (Department of Political Science and Public Administration, University of Athens, Postgraduate Programme: European and International Studies, since 2006/2007). ▪ Banking Development Strategies (Hellenic Open Universities).
09/1999 – 12/1999	Postgraduate level [Foreign Universities]: <ul style="list-style-type: none"> ▪ Quantitative Finance (MSc in Banking and International Finance και MSc in Finance, Economics and Econometrics, Cass Business School, City University). ▪ Banking and Finance I (MSc in Banking and International Finance, Cass Business School, City University).
03/2004 – 12/2007	Study on the market structure, concentration, effectiveness and efficiency of the European banking system, Scientific Head, Duration 27 months (01.03.2004 – 31.12.2006).
07/1999 – 12/1999	The internal market of the banking industry: An estimate of the structural changes induced by deregulation and the single currency, Member of the Research Team, Duration 6 months (07.1999 – 12.1999).

6. Work Experience

07/2006 – today *	Assistant Professor of Finance, Department of Accounting and Finance, Athens University of Economics and Business * On temporary leave from September 2007 due to election in the Hellenic Parliament.
07/2002 – 07/2006	Lecturer in Finance, Department of Accounting and Finance, Athens University of Economics and Business.
09/2004 – 08/2007	Member of the Teaching Staff, Postgraduate Programme in Banking, Hellenic Open University.
2004 – 2007	Board of Directors Member, Hellenic Center for Investments (EL.K.E.) and Non-Executive Member of Phoenix-Metrolife Emporiki.
02/2004 – 09/2004	Special Scientist (P.D. 407/80), Department of Economic Sciences, University of Thessaly (Degree: Associate Professor).
07/2002 – 01/2004	Advisor to the Board of Directors, Strategy, Investment and Planning Division, EFG Eurobank Ergasias Group.
02/2002 – 09/2002	Special Scientist (P.D. 407/80), Department of Accounting and Finance, Athens University of Economics and Business (Degree: Lecturer).
08/2000 – 06/2002	Analyst, Strategy, Investment and Planning Division, EFG Eurobank Ergasias Group.
01/2000 – 06/2000	Scientific Associate, Financial Surveillance Division - G10, Bank of England.
09/1999 – 12/1999	Visiting Lecturer, Department of Banking and Finance, Cass Business School, City University.

7. Participation in Scientific Entities

- Technical Chamber of Greece, Member.
- Economic Chamber of Greece, Member.
- Hellenic Finance and Accounting Association (H.F.A.A.), Member.
- European Financial Management Association (E.F.M.A.), Member.

8. Parliamentary – Government Positions

06/2012 – 01/2015	Alternate Minister of Finance.
09/2007 – today	Member of Parliament, Nea Demokratia Political Party.
09/2007 – today	Member of the Standing Committee on Economic Affairs and of the Special Standing Committee on Financial Statement and General Balance Sheet of the State.
02/2015 – today	Co-ordinator of Economic Affairs, Nea Demokratia Political Party.

9. Participation in Social and Political Entities

- Working Group on Economic and Social Policy of the European People Party (EPP), Member.
- Central Committee and Political Committee of Nea Demokratia Political Party, Member.
- Citizen Group “Fthiotida – 21st Century”, Founding Member and Member of the Board.
- Hellenic Center for the Promotion of European Integration (E.KE.P.E.O), Founding Member and Member of the Board.
- Elected Student Representative from the Department of Mechanical Engineering in the Senate of the National Technical University of Athens (1994-1996).
- President of the European Youth Center for Europe “Action” (1994-1995).
- President of the Student Association of the Department of Mechanical Engineering, National Technical University of Athens (1993-1996).