

# Dow Jones Industrial Average™

# Fact Sheet

## Stated Objective

To represent large and well-known U.S. companies. Covers all industries with the exception of Transportation and Utilities.

## Key Features

- The index is maintained by the Averages Committee.
- Components are added and deleted on an as-needed basis. For the sake of continuity, such changes are rare, and typically occur following corporate acquisitions or other significant changes in a component company's core business. When one component is replaced, all of them are reviewed.
- While stock selection is not governed by quantitative rules, a stock typically is added only if the company has an excellent reputation, demonstrates sustained growth and is of interest to a large number of investors. Maintaining adequate sector representation within the index is also a consideration in the selection process.
- The index is price weighted.
- The Dow Jones Industrial Average™ was first calculated on May 26, 1896.

## Descriptive Statistics

### Market Capitalization (Billions)

Currency	Component Number	Full	Float-Adjusted	Mean	Median	Largest	Smallest
USD	30	5,679.5	5,495.2	183.2	152.5	617.6	34.8

Data calculated as of end of December, 2016.

Mean, median, largest component and smallest component values are based on float-adjusted market capitalization.

## Performance

### Total Return (%)

### Annualized Total Return (%)

Currency	1-Month	3-Month	YTD	2015	1-Year	3-Year	5-Year	10-Year
USD	3.44	8.66	16.50	0.21	16.50	8.71	12.92	7.52

Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of end of December, 2016. Index performance based on total return USD. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results.

## Fundamentals

### P/E (Including Negative)

### P/E (Excluding Negative)

Trailing	Projected	Trailing	Projected	P/B	Indicated Dividend Yield	P/Sales	P/Cash Flow
20.48	16.77	19.54	16.77	3.34	2.51	1.98	12.63

Data calculated in USD as of end of December, 2016.

## Symbols

	Total Return	Price Return
	USD	USD
Suggested Symbol	DJITR	DJI
ISIN	N/A	US2605661048
Bloomberg	DJITR	DJI
Bridge	US&ITR	US&DJI
Comstock	DJITR	INDU
Reuters	.DJITR	.DJI
Thomson	.DINDR	.INDU
Thomson GlobalTopic	N/A	DJIA.CT
Telekurs	DJITR	DJI

## Sector Allocation

Financials	20.80%
Industrials	19.69%
Consumer Services	14.87%
Technology	14.22%
Health Care	12.70%
Oil & Gas	7.21%
Consumer Goods	6.11%
Basic Materials	2.54%
Telecommunications	1.85%

Data calculated in USD as of end of December, 2016.

Sectors are based on the ten industries defined by the proprietary classification system as described at [www.djindexes.com](http://www.djindexes.com)

## Top Components

Company	Country	ISIN/Ticker	Industry	Supersector	Weight (%)
Goldman Sachs Group Inc	United States	GS	Financials	Financial Services	8.30%
3M Co	United States	MMM	Industrials	Industrial Goods & Services	6.19%
Intl Business Machines Corp	United States	IBM	Technology	Technology	5.75%
Unitedhealth Group Inc	United States	UNH	Health Care	Health Care	5.55%
Boeing Co	United States	BA	Industrials	Industrial Goods & Services	5.39%
Home Depot Inc	United States	HD	Consumer Services	Retail	4.65%
Travelers Cos Inc	United States	TRV	Financials	Insurance	4.24%
McDonald's Corp	United States	MCD	Consumer Services	Travel & Leisure	4.22%
Chevron Corp	United States	CVX	Oil & Gas	Oil & Gas	4.08%
Apple Inc.	United States	AAPL	Technology	Technology	4.01%

Copyright © 2017 S&P Dow Jones Indices LLC, a division of S&P Global.

## Quick Facts

Component Number	30
Weighting	Price-weighted
Review Frequency	As needed
Base Value/Base Date	40.94 as of 5/26/1896
Calculation Frequency	Every 2 seconds during U.S. stock exchange trading hours
Dividend Treatment	Price return and total return versions are available. The total return version of the index is calculated with gross dividends reinvested.
Estimated Back-Tested History Availability	Available back to May 26, 1896
Launch Date	May 26, 1896

For more information on the Dow Jones Industrial Average™, email [index\\_services@spdji.com](mailto:index_services@spdji.com) or call Americas +1.212.438.2046 | Asia +86.10.6569.2770 | EMEA : +44.20.7176.8888  
Learn more at [www.djindexes.com](http://www.djindexes.com).

All information as of end of December, 2016

Source: S&P Dow Jones Indices LLC, a division of S&P Global.

The launch date of the Dow Jones Industrial Average<sup>™</sup> was May 26, 1896.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not an indication or guarantee of future results. Please see the Performance Disclosure at <http://www.spindices.com/regulatory-affairs-disclaimers/> for more information regarding the inherent limitations associated with back-tested performance.

Copyright © 2017 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission. STANDARD & POOR'S and S&P are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); DOW JONES is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC, Dow Jones, S&P, their respective affiliates, and their third-party data providers and licensors (collectively "S&P Dow Jones Indices Parties") makes no representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and S&P Dow Jones Indices Parties shall have no liability for any errors, omissions, or interruptions of any index or the data included therein. Past performance of an index is not an indication or guarantee of future results. This document does not constitute an offer of any services. All information provided by S&P Dow Jones Indices is general in nature and not tailored to the needs of any person, entity or group of persons. S&P Dow Jones Indices receives compensation in connection with licensing its indices to third parties and providing custom calculation services. It is not possible to invest directly in an index. Exposure to an asset class represented by an index may be available through investable instruments offered by third parties that are based on that index. S&P Dow Jones Indices Parties do not sponsor, endorse, sell, promote or manage any investment fund or other investment product or vehicle that seeks to provide an investment return based on the performance of any Index. S&P Dow Jones Indices LLC is not an investment or tax advisor. S&P Dow Jones Indices Parties make no representation regarding the advisability of investing in any such investment fund or other investment product or vehicle. A tax advisor should be consulted to evaluate the impact of any tax-exempt securities on portfolios and the tax consequences of making any particular investment decision. Credit-related information and other analyses, including ratings, are generally provided by licensors and/or affiliates of S&P Dow Jones Indices, including but not limited to S&P Global's other divisions such as Standard & Poor's Financial Services LLC and S&P Capital IQ LLC. Any credit-related information and other related analyses and statements are opinions as of the date they are expressed and are not statements of fact. S&P Dow Jones Indices LLC is analytically separate and independent from any other analytical department. For more information on any of our indices please visit [www.spdji.com](http://www.spdji.com).