Information for Annual Experience Rating for 2016 Tax Rates

TAXABLE WAGE BASE Section 96-9.3

Taxable Wage Base for 2016 \$22,300.00

BASE RATE Section 96-9.2(c)

2.9%

EMPLOYER'S RESERVE RATIO PERCENTAGE (ERRP) Section 96-9.2(c)

Employer's reserve ratio multiplied by 0.68

UI TAX RATE FOR BEGINNING EMPLOYER Section 96-9.2(b)

1%

MINIMUM UI TAX RATE MAXIMUM UI TAX RATE Section 96-9.2(c)

0.06% 5.76%

STATE RESERVE TAX Section 96-9.7

Tax rates for 2016 will be calculated without the addition of the surcharge since DES calculations indicate that the Unemployment Insurance Trust Fund balance will exceed \$1 billion before March 1, 2016

MAIL DATE FOR UNEMPLOYMENT TAX RATE ASSIGNMENTS FOR 2016

November 20, 2015

FINAL DATE FOR VOLUNTARY CONTRIBUTION Section 96-9.2(d)

December 20, 2015

FINAL DATE FOR PROTEST Section 96-9.2(d)

May 1, 2016