

SOUND TRANSIT

MOTION NO. M2006-18

A motion of the Board of the Central Puget Sound Regional Transit Authority authorizing the Chief Executive Officer to execute a Memorandum of Agreement with the Port of Seattle specifying the terms and conditions for the development of the Airport Link Project on Port property, allowing the use of Port right-of-way, and defining the integrated delivery strategy for Airport Link light rail and related Port roadway projects; and to execute all other subsequent agreements as may be necessary to implement this Agreement in an amount not to exceed \$12,690,521.

Background:

The proposed Memorandum of Agreement (Agreement) between Sound Transit and the Port of Seattle (Port) provides the overall framework and assigns responsibilities for the construction of significant Airport Link project elements in conjunction with concurrent roadway relocation projects that are being constructed by the Port. Environmental Review under the State Environmental Policy Act (SEPA) and National Environmental Policy Act (NEPA) for the Airport Link project has been completed.

On January 24, 2006, the Port of Seattle Commission reviewed the proposed Agreement. The Commission is scheduled to consider approval of the Agreement in its second hearing on April 11, 2006 and to authorize the Port Chief Executive Officer to execute the Agreement.

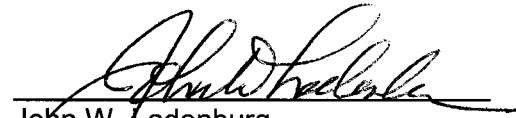
Sound Transit and the Port have worked collaboratively to integrate Airport Link into the Port roadway relocation plans. The proposed Agreement is consistent with the terms and conditions established in the term sheet signed by Sound Transit and the Port in December of 2004.

The adopted budget for Airport Link is \$244 million. Sound Transit's financial plan assumes \$30 million in grant funding (12% of the total project cost). Of the \$30 million grant assumption, Sound Transit has already secured \$14.25 million of competitive Federal Transit Administration (FTA) Section 5307 funding. FTA Section 5307 funding is a non-New Start funding source and, therefore, FTA New Start grant requirements do not apply to the overall Airport Link project.

Motion:

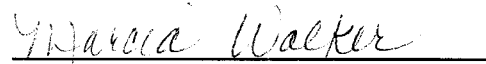
It is hereby moved by the Board of the Central Puget Sound Regional Transit Authority that the Chief Executive Officer is authorized to execute a Memorandum of Agreement with the Port of Seattle specifying the terms and conditions for the development of the Airport Link Project on Port property, allowing the use of Port right-of-way, and defining the integrated delivery strategy for Airport Link light rail and related Port roadway projects; and to execute all other subsequent agreements as may be necessary to implement this Agreement in an amount not to exceed \$12,690,521.

APPROVED by the Board of the Central Puget Sound Regional Transit Authority at a regular meeting thereof held on April 13, 2006.



John W. Ladenburg
Board Chair

ATTEST:



Marcia Walker
Board Administrator