

THE

Farm Income

SITUATION

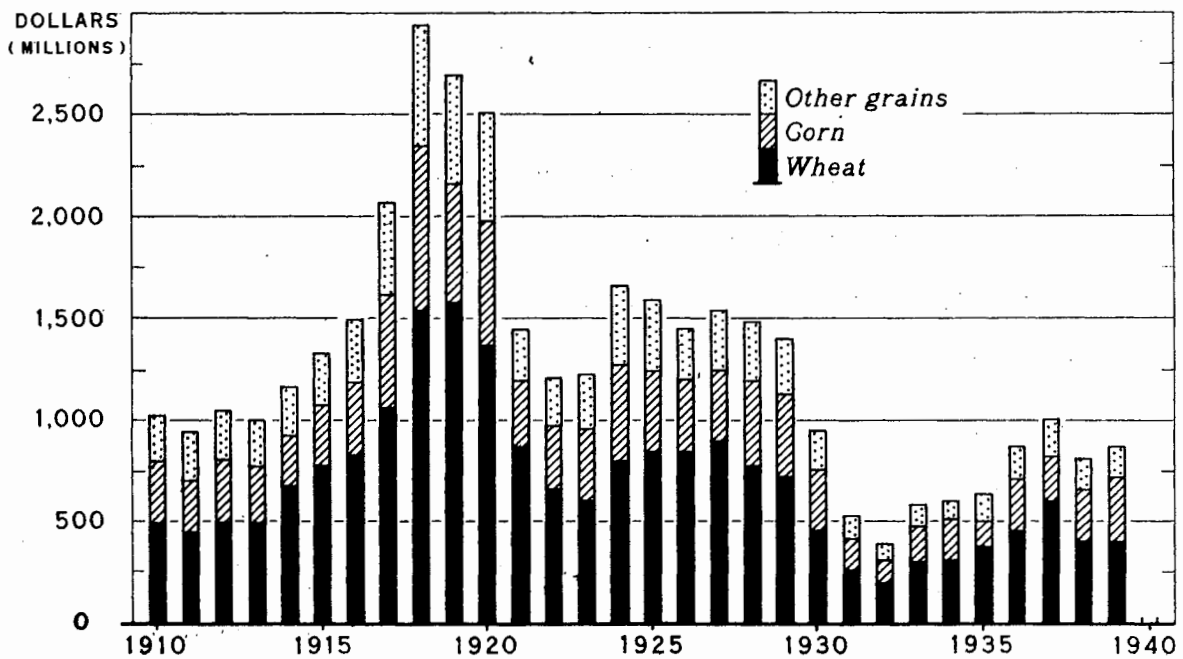
BUREAU OF AGRICULTURAL ECONOMICS
UNITED STATES DEPARTMENT OF AGRICULTURE

FIS-6



JULY 1940

CASH FARM INCOME FROM GRAINS, UNITED STATES, 1910-39



DATA FOR 1939 ARE PRELIMINARY

U. S. DEPARTMENT OF AGRICULTURE

NEG. 38511 BUREAU OF AGRICULTURAL ECONOMICS

SINCE 1929 CASH FARM INCOME FROM GRAINS HAS REMAINED BELOW THE PRE-WAR AVERAGE, EXCEPT FOR THE ONE YEAR 1937, AND HAS BEEN LOW RELATIVE TO THE INCOME FROM ALL FARM PRODUCTS. THE LOW LEVEL OF INCOME FROM GRAINS REFLECTS IN PART THE LOSS OF WORLD MARKETS AND THE SEVERE DROUGHTS IN RECENT YEARS IN THE MAJOR GRAIN-PRODUCING STATES.

T H E F A R M I N C O M E S I T U A T I O N

Summary

Cash farm income from marketings and Government payments in June amounted to 587 million dollars, compared with 583 million dollars in June 1939 and the revised estimate of 620 million dollars in May 1940. The decline in income from farm marketings from May to June was due partly to the lateness of the season this year, which greatly reduced marketings of early wheat, apples, and peaches, and partly to the decline from May to June in prices of livestock and livestock products. Income from all groups of livestock and livestock products declined after seasonal adjustment, the greatest decline occurring in income from meat animals. Cash income from farm marketings was somewhat higher in June than a year earlier, totaling 562 million dollars, compared with 531 million dollars in June last year and 592 million dollars in May 1940. Government payments in June totaled 25 million dollars, less than half the 52 million dollars in June last year.

For the first 6 months of 1940 cash farm income including Government payments was 292 million dollars higher (8 percent) than a year earlier, totaling 3,824 million dollars compared with 3,532 million dollars in the first half of 1939. Income from farm marketings of 3,414 million dollars was 296 million dollars higher (9 percent) than in the first half of 1939. Income from grains and dairy products continued to show the greatest increases compared with a year earlier, although in recent months income from fruits and vegetables has also been substantially higher than in 1939. Government payments in the first 6 months of 1940 amounted to 410 million dollars, compared with 414 million dollars in the corresponding period last year.

The seasonally adjusted index of income from farm marketings declined from 80.0 percent of the 1924-29 average in May to 69.5 in June. In June last year the index of income from farm marketings was 63.5 percent of the 1924-29 average. Income from wheat continued to decline in June instead of making the usual seasonal increase, and income from corn, rye, and rice declined more than seasonally from May to June. Income from fruits increased more than usual from May to June, as the increase in income from strawberries more than offset the relatively low income from apples and peaches. Income from vegetables declined slightly more than seasonally, in spite of the marked increase in income from potatoes, as lower prices for truck crops more than offset the large volume of marketings.

A greater-than-seasonal decline in the marketings of meat animals was accompanied by a reduction of about 6 percent in prices, so that income from all meat animals declined much more than seasonally from May to June. The decline in prices of butterfat more than offset the increase in sales, with the result that income from dairy products increased less than seasonally. The contraseasonal decline in local market prices of eggs from May to June largely accounted for the decline in the seasonally adjusted income from poultry and eggs.

Prices of meat animals, particularly hogs, increased considerably from June to July, and marketings of wheat and fruits are expected to show a much more than seasonal increase in this period. These factors indicate a greater-than-usual seasonal increase in farm income from June to July. However, because of the importance of wheat in the total farm income in July and the fact that wheat prices during the month have averaged somewhat lower than the loan price on wheat, the level of income from farm marketings in July will be influenced to a large extent by the promptness with which the new wheat crop is placed under loan. Government payments in July are expected to total about the same as in June, which means that they are likely to be lower than the 36 million dollars received by farmers last year.

Table 1.- Monthly cash income from farm marketings, United States, June 1940, with comparisons

Source of income	: Jan.-June : : 1939	: Jan.-June : : 1940	: June : : 1939	: May : : 1940 1/	: June : : 1940
	: Million : dollars	: Million : dollars	: Million : dollars	: Million : dollars	: Million : dollars
Income from farm marketings	3,118	3,414	531	592	562
All crops	1,045	1,210	169	180	184
Grains	343	415	48	49	39
Cotton and cottonseed	64	67	1	2	2
Fruits	152	160	53	28	62
Vegetables	263	285	51	69	62
Tobacco	59	77	1	2	1
All livestock	2,073	2,204	362	412	378
Meat animals	1,038	1,068	161	194	161
Dairy products	670	753	126	135	138
Poultry and eggs	307	312	58	62	57
Government payments	414	410	52	28	25
Total income including Government payments	3,532	3,824	583	620	587

1/ Revised.

2/ Preliminary.

Index numbers of income
1924-29 = 100

(Not including Government payments)

Source of income	: June : : 1939	: Mar. : : 1940	: Apr. : : 1940	: May : : 1940 1/	: June : : 1940 2/
Income from farm marketings:					
Total income, unadjusted	59.0	60.0	62.5	66.0	62.5
Total income, adjusted 3/	63.5	76.0	81.5	80.0	69.5
All crops, adjusted	50.5	72.5	77.0	73.5	60.0
All livestock, adjusted	75.5	79.0	85.5	85.5	77.5
Meat animals, adjusted	78.5	75.0	88.0	90.5	78.5
Dairy products, adjusted	75.5	89.5	89.5	84.5	82.0
Poultry and eggs, adjusted	65.0	70.0	70.5	70.5	64.0
Income of industrial workers, adjusted 4/	80.0	87.0	86.0	87.0	

1/ Revised.

2/ Preliminary.

3/ Adjusted for seasonal variation.

4/ Based on pay rolls of factory workers and railroad and mining employees,
adjusted for seasonal variation.

Income from farm marketings in May above a
year earlier in all geographic regions

The 12-percent increase in cash income from farm marketings in May resulted in increases over a year earlier in all major geographic divisions. Income was lower than in May last year in only 5 States, with the greatest decline occurring in Montana, whereas sales of wheat were somewhat smaller than the relatively large sales in May 1939. Other States showing slight declines were Kansas, Delaware, Virginia, and South Carolina. The greatest increases in income from farm marketings were in Florida, where delayed marketings of early fruits and vegetables got under way in large volume in May, and in Maine, North Dakota, Arkansas, and Arizona. In all these latter States marked increases in income from crops were accompanied by moderate increases in income from livestock. Government payments in May were only about 35 percent as large as in May 1939, with the most pronounced declines occurring in the North Central, South Central, and Western States. Farm income including Government payments in May was only 2 percent higher than a year earlier. It was lower than in May last year in 19 of the 48 States.

January-May income from farm marketings was up 10 percent; income including Government payments was also 10 percent above the first 5 months of 1939. During this period income from farm marketings in Florida was 16 percent lower than a year earlier, and slight declines were reported in Mississippi, Louisiana, and Oklahoma. Because of greater Government payments in Louisiana and Oklahoma during the first 5 months of this year, income including Government payments in these States was larger than a year earlier, but it was smaller in Florida and Mississippi and also slightly smaller in New Jersey, Delaware, Virginia, and Georgia.

Farm income during the first 5 months of 1940 is compared, by geographic regions, with income in 1939 and the average of 1936-38 in a chart on the following page. Income in the South Atlantic region increased much more than seasonally from April to May because of the marked increase in income from fruits and truck crops in Florida. Farm income also increased slightly more than usual in the East North Central area. In the North Atlantic and South Central States income from farm marketings made about the usual seasonal change from April to May, and in the West North Central and Western States it declined instead of making the usual seasonal increase. The decline in the West North Central States was due largely to the marked drop in sales of grains from April to May following the completion of payments on corn loans and the close of the period for redemption and sale of wheat under loan. In the Western States the decline in income was due largely to lower receipts from grains and vegetables.

North Atlantic States

In the North Atlantic region income from farm marketings in May was 10 percent higher than in May last year, and for the first 5 months of 1940 was 9 percent higher than a year earlier. The higher prices of dairy products and increased income from hay, potatoes, tobacco, and greenhouse and nursery products have accounted for most of the increase in farm income so far this year. In May the largest increase in income was in Maine, where receipts from potatoes were nearly twice as high as a year earlier. For the first 5 months of this year income in Connecticut totaled nearly a third higher than for the

CASH INCOME FROM FARM MARKETINGS, BY REGIONS, UNITED STATES, AVERAGE 1936-38, AND 1939-40

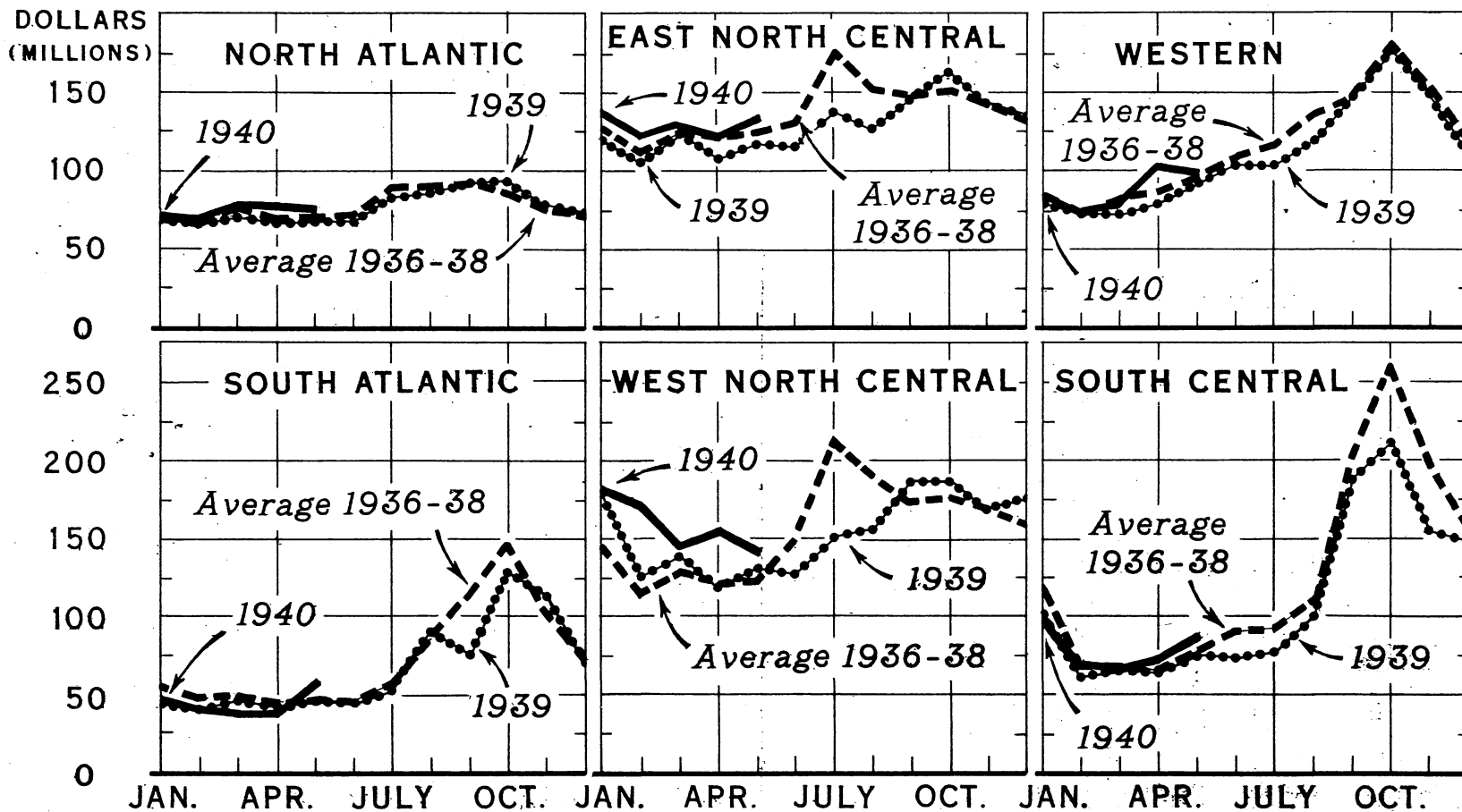


FIGURE I

corresponding period in 1939, as income from tobacco was more than two and one-half times as large as a year earlier. In New Jersey smaller sales of livestock and lower Government payments resulted in a slight decline in income from January to May, but in other States in the region income including Government payments totaled 4 to 13 percent higher than a year earlier.

East North Central States

In the East North Central region a substantial increase in income from crops in all States over a year earlier accounted for most of the 16 percent increase in farm income. Income including Government payments totaled 14 percent higher than a year earlier, the increases ranging from 10 percent in Ohio to 16 percent in Illinois and Wisconsin. During the first 5 months of 1940 income from farm marketings totaled 13 percent higher than a year earlier, and income including Government payments was up 10 percent, with the increases ranging from 6 percent in Ohio to 14 percent in Indiana. Income from livestock during the first 5 months was only 7 percent higher than a year earlier, but income from crops was up 29 percent.

West North Central States

Because of the marked decline in sales of grains, income in this region in May was only 7 percent higher than a year earlier. In Kansas income from both crops and livestock was below that of May last year, and Government payments were sharply lower, so that income including Government payments was down 21 percent in this State. In North Dakota income from marketings was above that of May last year, but because of the marked decline in Government payments income including Government payments was down 34 percent. In Nebraska and South Dakota income including Government payments in May totaled 12 and 13 percent, respectively, above a year earlier, whereas income in other States was at about the same level as in May last year.

During the first 5 months of 1940 income from farm marketings in this region totaled 15 percent above that of a year earlier, and income including Government payments was 14 percent higher, with all States sharing in the increase. The smallest increases in income during the first 5 months of 1940 were in Iowa and Kansas, where the increases amounted to only 8 percent. Increases in other States ranged up to 52 percent - the latter increase being in North Dakota, where income from grains was three times as large as in 1939 and where Government payments have also been substantially higher than a year earlier.

South Atlantic States

Because of the marked increase in income from vegetables in Florida during May, income from farm marketings in the South Atlantic region averaged 25 percent more than in May last year. However, income was lower than a year earlier in Delaware and South Carolina because of the reduced income from crops, and in Virginia because of the smaller sales of livestock. January-May income from farm marketings in this region was 1 percent lower than a year earlier, and income including Government payments was down 3 percent. Slight increases in income were reported in Maryland, West Virginia, and North and South Carolina, whereas slight decreases occurred in Delaware, Virginia, and Georgia. Income in Florida totaled 15 percent less than a year earlier.

South Central States

Cash income from farm marketings in May was 15 percent higher than a year earlier, but because of the marked decline in Government payments cash farm income including Government payments was 13 percent less than in May last year. During the first 5 months of 1940 cash farm income from farm marketings and income from farm marketings and Government payments both totaled 5 percent more than a year ago. Increases were recorded in all States except Mississippi, where income was 5 percent less than January-May last year. In Arkansas income was 18 percent higher than a year earlier, largely because of increased income from crops. In other States the increases ranged from 2 to 9 percent.

Western States

In the western region cash income from farm marketings in May totaled 7 percent more than in May 1939, with all States except Montana sharing in the increase. The greatest increase was in Arizona, where sales of citrus, truck crops, and hay were considerably higher than a year earlier. Cash income and Government payments totaled 2 percent less than last year, with declines in Montana, Wyoming, Colorado, and Washington more than offsetting increases in the remaining States. During the first 5 months of 1940 income from farm marketings and Government payments was higher than a year earlier in all States. The greatest increases were in New Mexico and Montana, crop sales in both States being substantially higher than a year earlier. The smallest increases were in Arizona and Nevada, where income from livestock in each State was slightly lower than a year earlier, and in Washington, where income from crops was down slightly as compared with the first 5 months of last year. For the region as a whole, income from farm marketings from January to May totaled 11 percent higher than a year earlier, and cash farm income including Government payments was up 14 percent.

Table 2.- Cash income from farm marketings, by States, May 1937-40

State	Crops				Livestock and livestock products			
	May				May			
	1937	1938	1939	1940	1937	1938	1939	1940
	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollars
Ms.	2,414	1,368	1,244	2,226	1,989	1,933	1,756	1,838
N. H.	153	177	172	197	1,356	1,375	1,195	1,166
Vt.	514	683	493	586	2,798	2,912	2,747	2,973
Mass.	3,627	3,100	3,591	4,095	4,008	3,954	3,695	3,572
R. I.	133	110	121	158	564	562	559	529
Conn.	542	546	538	843	2,936	3,023	2,802	2,734
N. Y.	2,917	2,747	3,340	4,357	20,257	16,728	16,411	19,967
N. J.	2,544	2,442	2,639	3,077	5,540	4,906	4,871	4,441
Pa.	4,906	4,610	4,714	5,596	18,655	18,118	17,177	16,736
N. Atlantic	17,752	15,783	16,852	21,135	58,103	53,511	51,213	53,956
Ohio	4,413	3,240	3,224	5,616	23,500	20,342	19,196	19,965
Ind.	3,272	3,170	2,810	5,931	17,584	17,649	17,477	17,130
Ill.	12,202	16,211	9,750	16,102	27,447	27,218	28,513	28,910
Mich.	3,128	2,097	2,397	3,188	14,977	12,306	12,189	13,579
Wis.	1,250	686	1,046	1,314	26,308	21,603	20,202	23,469
E. N. Central ...	24,265	25,404	19,227	32,151	109,816	99,118	97,577	103,053
Minn.	3,643	2,200	3,285	3,599	22,340	20,997	21,443	23,710
Iowa	3,337	5,416	3,907	2,774	34,695	36,191	39,017	42,050
Mo.	3,969	2,835	2,124	2,583	15,372	15,184	16,556	17,885
N. Dak.	931	1,140	1,740	3,154	3,210	3,083	3,647	4,015
S. Dak.	739	414	792	957	4,679	5,197	6,436	7,480
Nebr.	2,196	1,644	2,288	2,355	12,875	11,617	13,888	15,185
Kans.	2,604	2,988	3,365	3,062	13,610	10,445	12,263	11,705
W. N. Central ...	17,419	16,637	17,501	18,475	106,781	102,714	113,250	122,030
Del.	1,168	938	787	590	862	817	753	853
Md.	3,143	2,443	2,718	3,124	3,365	3,114	3,058	3,182
Va.	3,689	3,432	3,216	3,407	4,865	4,335	4,604	4,245
W. Va.	444	458	371	638	2,146	1,944	1,891	1,945
N. C.	4,348	4,552	4,150	4,073	3,004	2,828	2,756	3,514
S. C.	2,912	2,314	3,529	2,577	1,440	1,318	1,304	1,854
Ge.	2,450	2,236	1,821	1,906	2,275	2,002	1,810	2,610
Fla.	12,687	9,689	11,451	21,365	1,842	1,577	1,794	1,671
S. Atlantic	30,841	26,062	28,043	37,680	19,799	17,935	17,970	19,874
Ky.	1,331	1,240	1,459	1,516	6,396	6,342	5,732	6,020
Tenn.	2,061	1,647	1,882	2,852	5,319	5,290	5,148	5,175
Ala.	3,166	2,342	3,106	3,736	1,835	1,848	1,796	2,102
Miss.	3,694	3,189	2,027	2,007	2,351	2,293	2,103	3,033
Ark.	1,549	1,434	1,588	2,278	2,841	2,692	2,584	3,318
La.	3,922	4,486	4,417	5,239	2,054	2,077	2,051	1,887
Okla.	1,381	2,316	1,809	2,861	8,896	7,042	7,761	6,930
Tex.	10,843	7,752	9,357	11,024	32,331	22,664	21,822	26,200
S. Central	27,947	24,406	25,645	31,513	62,023	50,248	48,997	54,665
Mont.	817	490	2,495	1,314	2,844	1,918	2,172	2,810
Idaho	2,073	1,639	1,807	2,015	3,940	2,661	3,186	3,818
Wyo.	148	98	100	117	2,232	1,695	2,076	2,298
Colo.	1,238	842	992	1,185	6,687	4,928	5,750	5,680
N. Mex.	339	257	180	239	1,830	1,806	1,951	2,415
Ariz.	753	714	378	1,008	2,665	1,766	1,827	2,240
Utah	313	278	219	201	2,567	1,933	2,167	2,583
Nev.	84	58	54	63	726	502	558	593
Wash.	4,651	4,016	3,737	3,617	6,165	4,942	5,309	5,492
Oreg.	1,688	1,270	1,095	1,342	4,679	3,980	4,078	5,121
Calif.	31,582	28,020	24,506	28,025	28,092	25,322	26,729	25,303
Western	43,686	37,682	35,563	39,126	62,427	51,453	55,803	58,353
U.S. cash income	161,910	145,974	142,831	180,060	418,949	374,979	384,810	411,931

Table 3.- Cash income from farm marketings, by States, January-May, 1937-40

State	Crops				Livestock and livestock products			
	January-May				January-May			
	1937	1938	1939	1940	1937	1938	1939	1940
	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollars
Me.	26,471	12,694	15,260	17,758	8,912	8,332	8,395	8,617
N. H.	1,895	1,757	1,739	2,092	6,150	6,381	5,842	5,875
Vt.	3,572	4,124	3,407	3,994	12,331	12,552	12,831	13,554
Mass.	9,355	8,858	8,595	11,303	17,637	18,515	17,207	16,968
R. I.	837	767	779	949	2,577	2,633	2,574	2,520
Conn.	8,757	8,195	5,845	12,030	13,319	13,634	12,820	12,561
N. Y.	33,778	28,238	31,539	34,950	91,139	86,619	83,434	93,515
N. J.	8,411	7,944	8,530	9,195	22,519	20,985	21,783	21,203
Pa.	29,597	24,416	25,465	29,069	82,731	81,318	76,517	77,355
N. Atlantic	122,673	96,993	101,159	121,340	257,315	250,969	241,393	252,168
Ohio	29,452	23,509	22,439	29,064	108,702	90,595	88,692	90,333
Ind.	20,650	19,619	16,952	24,902	89,708	77,733	76,755	80,433
Ill.	65,985	61,965	66,859	87,735	146,127	129,918	125,262	133,054
Mich.	29,808	21,267	20,733	22,889	63,882	54,651	53,121	58,821
Wis.	15,899	12,090	11,426	14,442	114,668	103,718	91,960	105,222
E. N. Central ...	161,794	138,450	138,409	179,032	523,087	456,615	435,790	467,663
Minn.	22,058	19,700	25,324	42,382	105,786	106,167	100,712	114,086
Iowa	18,362	29,833	75,683	86,746	195,061	189,924	186,733	207,203
Mo.	12,353	14,799	12,084	15,331	70,084	63,971	68,372	74,253
N. Dak.	7,813	8,606	7,474	18,625	12,638	13,249	15,396	17,526
S. Dak.	3,584	3,600	5,865	11,584	21,425	25,326	28,174	33,802
Nebr.	14,568	12,944	21,964	19,214	69,437	65,541	64,940	70,717
Kans.	16,513	20,589	17,728	22,476	68,051	55,631	60,855	58,904
W. N. Central ...	95,251	110,071	166,122	218,358	542,482	519,809	525,182	576,491
Del.	2,672	2,181	1,818	1,719	3,590	3,708	3,436	3,576
Md.	7,922	6,192	6,680	7,258	15,104	14,705	14,236	14,281
Va.	21,075	20,294	15,292	16,508	21,889	20,046	19,254	18,687
W. Va.	2,898	3,140	2,672	3,166	9,126	9,117	8,187	8,212
N. C.	28,650	26,161	17,264	21,892	15,180	14,731	13,249	13,941
S. C.	13,511	11,595	10,464	11,923	7,659	7,110	6,577	7,645
Ga.	15,712	16,293	11,646	12,374	14,171	13,076	12,193	12,849
Fla.	72,626	58,158	66,653	55,195	9,127	8,217	8,612	7,735
S. Atlantic	165,066	144,014	132,489	130,033	95,846	90,710	85,744	86,926
Ky.	44,837	45,056	32,931	36,604	25,760	24,317	22,858	23,258
Tenn.	24,066	26,746	19,304	21,776	24,722	21,952	21,525	20,841
Ala.	13,679	13,673	11,295	11,646	11,677	12,370	10,452	10,264
Miss.	15,318	27,687	15,646	13,222	13,679	13,762	11,887	12,882
Ark.	11,030	16,855	10,822	13,051	14,313	14,731	12,580	13,416
La.	20,985	22,808	20,393	20,922	10,762	11,610	11,746	9,837
Okla.	6,565	15,707	11,787	15,165	37,200	33,540	34,209	29,980
Tex.	51,691	55,065	42,719	47,367	94,928	75,938	76,124	84,804
S. Central	188,171	224,577	164,897	179,753	233,041	208,220	201,381	205,282
Mont.	6,696	3,131	6,283	9,937	12,467	11,618	12,377	13,320
Idaho	16,939	10,364	9,983	12,054	16,893	13,356	14,073	15,523
Wyo.	2,114	1,488	1,037	1,574	10,084	9,001	9,343	10,928
Colo.	14,756	7,638	9,011	9,359	35,769	29,319	29,694	31,850
N. Mex.	2,347	4,191	2,000	3,181	8,608	8,315	8,534	9,625
Ariz.	15,207	16,697	11,610	13,716	8,738	8,615	9,340	9,110
Utah	2,987	2,214	2,007	2,186	13,244	11,059	11,285	12,276
Nev.	947	563	515	615	4,413	3,257	3,904	3,835
Wash.	34,291	24,257	25,919	25,239	26,118	22,009	22,066	23,413
Oreg.	15,465	11,366	10,403	10,662	20,383	18,161	18,292	20,896
Calif.	116,993	96,544	93,212	110,596	93,057	85,789	82,912	86,879
Western	228,742	178,453	171,980	199,119	249,794	220,699	221,822	237,555
U. S. cash income	961,697	892,558	875,056	1,025,635	1,901,565	1,747,022	1,711,312	1,826,185

Table 4.- Cash income from farm marketings, by States, May and January - May 1937-40

State	May				January-May			
	1937	1938	1939	1940	1937	1938	1939	1940
	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollars
Me.	4,403	3,301	3,000	4,064	35,383	21,026	23,845	26,375
N. H.	1,511	1,552	1,367	1,363	8,045	8,138	7,681	7,987
Vt.	3,312	3,595	3,240	3,559	15,903	16,676	16,238	17,548
Mass.	7,635	7,054	7,286	7,667	26,992	27,373	25,802	28,271
R. I.	697	672	680	687	3,414	3,400	3,353	3,469
Conn.	3,478	3,569	3,340	3,577	22,076	21,829	18,665	24,591
N. Y.	23,174	19,475	19,751	24,324	124,917	114,857	114,973	128,465
N. J.	8,084	7,348	7,510	7,518	30,930	28,929	30,313	30,398
Pa.	23,561	22,728	21,891	22,332	112,328	105,734	101,982	106,424
N. Atlantic ...	75,855	69,294	68,055	78,091	379,988	347,962	342,552	373,508
Ohio	27,913	23,582	22,420	25,581	138,154	114,104	111,131	119,397
Ind.	20,856	20,819	20,287	23,061	110,359	97,352	93,707	105,335
Ill.	39,649	43,429	38,263	45,012	212,112	191,983	192,121	220,789
Mich.	18,105	14,403	14,586	16,767	93,690	75,918	73,854	81,510
Wis.	27,558	22,289	21,248	24,783	130,567	115,808	103,386	119,664
E. N. Central ...	134,081	124,522	116,804	135,204	684,881	595,065	574,199	646,695
Minn.	25,983	23,197	24,728	27,300	127,844	125,867	126,036	156,468
Iowa	38,032	41,607	42,924	44,824	213,423	219,767	232,416	293,949
Mo.	19,341	18,019	18,680	20,468	82,437	78,770	80,456	89,584
N. Dak.	4,141	4,223	5,367	7,169	20,451	21,855	22,870	36,151
S. Dak.	5,418	5,611	7,228	8,437	25,009	28,926	34,039	45,386
Nebr.	15,071	13,261	16,176	17,540	84,005	78,488	86,904	89,931
Kans.	16,214	13,433	15,628	14,767	84,564	76,220	78,583	81,380
W. N. Central ...	124,200	119,351	130,751	140,505	637,733	629,880	691,304	792,849
Del.	2,030	1,755	1,540	1,443	8,282	5,889	5,254	5,295
Md.	6,508	5,557	5,776	6,306	23,026	20,897	20,916	21,539
Va.	8,554	7,767	7,820	7,852	42,964	40,340	34,546	35,193
W. Va.	2,590	2,402	2,262	2,583	12,024	12,257	10,859	11,378
N. C.	7,352	7,380	6,906	7,567	43,830	40,892	30,513	35,833
S. C.	4,352	3,832	4,833	4,431	21,170	18,705	17,041	19,568
Ga.	4,725	4,238	3,631	4,516	29,883	29,369	23,839	25,223
Fla.	14,529	11,266	13,245	23,036	81,753	66,375	75,265	62,930
S. Atlantic ...	50,640	43,997	46,013	57,554	260,912	234,724	218,233	216,959
Ky.	7,727	7,582	7,191	7,538	70,597	70,373	55,789	59,862
Tenn.	7,380	6,937	7,030	8,027	48,788	48,698	40,829	42,617
Ala.	5,001	4,190	4,902	5,838	25,356	26,043	21,747	21,910
Miss.	6,045	5,482	4,130	5,040	28,997	41,429	27,533	26,104
Ark.	4,390	4,126	4,172	5,596	25,343	31,586	23,402	26,467
La.	3,976	6,563	6,468	7,126	31,747	34,418	32,139	30,759
Okla.	10,277	9,358	9,570	9,791	43,765	49,247	45,996	45,145
Tex.	43,174	30,416	31,179	37,224	146,619	131,003	118,843	132,171
S. Central ...	89,970	74,654	74,642	85,178	421,212	432,797	365,276	385,035
Mont.	3,661	2,408	4,667	4,124	19,183	14,749	18,660	23,257
Idaho	6,013	4,300	4,993	5,833	33,832	23,720	24,056	27,577
Wyo.	2,380	1,793	2,176	2,415	12,198	10,489	10,380	12,502
Colo.	7,925	5,770	6,742	6,865	50,525	36,967	38,705	41,209
N. Mex.	2,169	2,083	2,131	2,654	10,955	12,506	10,534	12,806
Ariz.	3,418	2,480	2,205	3,248	23,945	25,512	20,950	22,826
Utah	2,880	2,211	2,386	2,784	16,231	13,273	13,292	14,462
Nev.	810	560	612	656	5,360	3,820	4,419	4,450
Wash.	10,816	8,958	9,046	9,109	60,409	46,266	47,987	48,652
Oreg.	6,367	5,250	5,173	6,463	35,848	29,527	28,695	31,558
Calif.	59,674	53,342	51,235	53,328	210,050	182,333	176,124	197,475
Western ...	106,113	89,135	91,366	97,479	478,536	399,152	393,802	436,774
U. S. cash income	580,859	520,953	527,641	592,011	2,863,262	2,639,580	2,586,368	2,851,820

Table 5.- Government payments and cash income from farm marketings, including Government payments, by States, May 1939-40 and January-May 1938-40

State	Government payments					Total including Government payments				
	May		January-May			May		January-May		
	1939	1940	1938	1939	1940	1939	1940	1938	1939	1940
	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollars
Me.	81	61	555	1,102	645	3,081	4,125	21,581	24,747	27,220
N. H.	59	63	103	216	272	1,426	1,426	8,241	7,797	8,239
Vt.	95	48	260	420	134	3,335	3,607	16,936	16,658	17,682
Mass.	58	45	217	323	335	7,344	7,712	27,590	26,125	28,606
R. I.	14	12	9	26	39	694	699	3,409	3,379	3,508
Conn.	42	65	221	252	374	3,382	3,642	22,050	18,917	24,965
N. Y.	62	288	2,523	2,302	4,484	19,813	24,612	117,380	117,275	132,949
N. J.	88	11	645	1,081	784	7,598	7,529	29,574	31,394	31,182
Pa.	351	322	2,227	3,255	4,083	22,242	22,654	107,961	105,237	110,507
N. Atlantic	850	915	6,760	8,977	11,350	68,915	76,006	354,722	351,529	384,858
Ohio	982	184	4,151	9,053	8,142	23,402	25,765	118,255	120,184	127,539
Ind.	975	950	4,816	8,138	10,435	21,262	24,011	102,168	101,845	115,770
Ill.	1,721	1,200	6,674	16,014	11,637	39,984	46,212	198,557	208,135	232,426
Mich.	728	504	3,661	7,944	7,391	15,514	17,271	79,579	61,798	88,901
Wis.	157	55	4,089	6,131	1,050	21,405	24,858	119,897	109,517	120,714
E. N. Central	4,563	2,893	23,391	47,280	38,655	121,367	138,097	618,456	621,479	685,350
Minn.	2,714	159	8,621	13,715	17,345	27,442	27,459	134,488	139,751	173,813
Iowa	543	508	14,378	15,462	6,461	43,467	45,332	234,135	277,878	300,430
Mo.	2,206	621	5,125	10,876	11,130	20,866	21,089	83,895	91,332	100,714
N. Dak.	5,838	244	10,754	12,660	17,873	11,225	7,413	32,609	35,530	54,024
S. Dak.	434	211	12,396	9,744	8,565	7,662	8,648	41,322	43,763	53,951
Nebr.	541	1,157	9,757	12,443	20,829	16,717	18,697	88,242	99,347	110,760
Kans.	5,860	2,194	13,008	18,370	23,103	21,488	16,961	89,228	96,953	104,483
W. N. Central	18,136	5,094	74,039	93,270	105,326	148,667	145,599	703,916	784,574	898,175
Del.	36	38	448	575	436	1,576	1,481	6,337	5,829	5,731
Md.	326	191	1,061	1,399	2,027	6,102	6,497	21,948	22,315	23,566
Va.	1,322	144	1,957	3,540	2,692	9,142	7,796	42,297	38,086	37,885
W. Va.	282	119	756	1,094	926	2,544	2,702	13,013	11,953	12,304
N. C.	2,751	1,188	6,857	11,643	8,856	9,657	8,775	47,749	42,156	44,669
S. C.	694	492	1,401	11,566	9,463	5,527	4,923	20,106	28,607	29,031
Ga.	3,441	2,450	1,642	14,557	12,368	7,072	6,966	31,011	38,396	37,591
Fla.	1,044	1,078	817	2,060	2,894	14,289	24,114	67,192	77,325	65,824
S. Atlantic	9,896	5,700	14,929	46,434	39,642	55,909	63,254	249,653	264,667	256,601
Ky.	1,876	432	8,348	6,910	8,330	9,067	7,968	78,721	82,699	68,192
Tenn.	2,289	1,040	5,567	8,922	8,512	9,319	9,067	54,265	49,751	51,129
Ala.	4,851	2,079	1,444	14,976	15,663	9,753	7,917	27,487	36,723	37,573
Miss.	1,535	665	7,230	20,660	19,758	5,665	5,705	48,659	48,193	45,862
Ark.	3,620	865	7,661	11,862	15,189	7,792	6,461	39,267	35,264	41,656
La.	3,368	2,135	3,357	6,811	9,033	9,836	9,261	37,775	38,950	39,792
Okla.	5,407	1,437	8,941	13,895	17,263	14,977	11,228	58,168	59,891	62,408
Tex.	14,053	2,545	28,947	46,732	43,562	45,232	39,769	159,950	165,575	175,733
S. Central	36,999	11,198	71,515	130,768	137,310	111,841	97,376	504,312	497,046	522,345
Mont.	2,661	279	5,787	4,884	10,408	7,328	4,403	20,536	23,544	33,665
Idaho	784	483	1,139	3,583	4,741	5,777	6,316	24,859	27,639	32,318
Wyo.	502	24	1,185	2,395	2,804	2,678	2,439	11,674	12,775	15,306
Colo.	926	47	2,788	5,976	7,392	7,668	6,912	39,745	44,681	48,601
N. Mex.	421	138	1,667	899	2,587	2,552	2,792	14,173	11,433	15,393
Ariz.	537	55	860	2,216	1,335	2,742	3,303	26,372	23,166	24,161
Utah	264	45	523	1,733	2,085	2,650	2,829	13,796	15,025	16,547
Nev.	11	3	97	114	134	623	659	3,917	4,533	4,584
Wash.	1,103	332	1,283	3,151	3,335	10,149	9,441	47,549	51,138	51,987
Oreg.	1,315	624	1,834	3,241	3,563	6,488	7,087	31,361	31,936	35,121
Calif.	1,541	367	4,084	7,925	14,088	62,776	53,695	186,417	184,049	211,563
Western	10,055	2,397	21,247	36,117	52,472	101,431	99,876	420,399	429,919	489,246
U. S. cash income	80,509	28,197	211,881	362,846	384,755	608,150	620,208	2,851,461	2,949,214	3,236,575