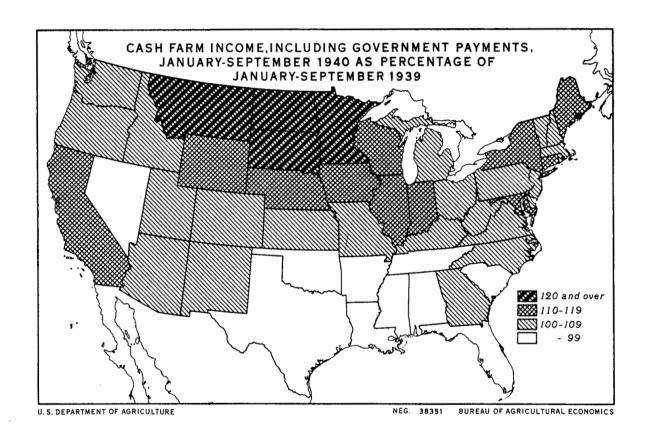
BUREAU OF AGRICULTURAL ECONOMICS UNITED STATES DEPARTMENT OF AGRICULTURE

FIS-10 NOVEMBER 1940



THE LATE MOVEMENT OF THE COTTON CROP THIS YEAR WAS AN IMPORTANT FACTOR IN THE REDUCTION IN FARM INCOME IN THE COTTON-BELT STATES FOR THE FIRST 9 MONTHS OF 1940. MARKED INCREASES IN SALES OF BOTH CROPS AND LIVESTOCK IN THE NORTHERN GREAT PLAINS STATES ARE REFLECTED IN THE INCREASED INCOME IN THE STATES OF THIS REGION.

THE FARM INCOLE SITUATION

Summary

Cash income from farm marketings and Government payments in October amounted to 1,125 million dollars compared with the revised estimate of 908 million dollars for September and 1,042 million dollars in October 1939. The increase in income from farm marketings from September to October this year was somewhat more than usual, as income from cotton, tobacco, and meat animals increased much more than seasonally from September to October. Government payments in October amounted to 76 million dollars compared with 54 million in September and 82 million in October last year.

Cash income from farm marketings in October totaled 1,049 million dollars and was 9 percent more than the 960 million dollars received in October last year. The greatest increases in income compared with a year earlier were from cotton and cottonseed, and all groups of livestock and livestock products. Income from grains, fruits, vegetables, and tobacco was lower than in October 1939. The volume of cotton marketed in October was much larger this year than last following the relatively small volume of sales in September 1940. Despite the smaller spring pig crop this year, the marketings of hogs in October were about 25 percent higher than a year earlier; and with favorable conditions for the production of dairy and poultry products, marketings of those products also were somewhat higher than in October 1939. The decline in income from vegetables resulted largely from the lower prices of potatoes and truck crops. Income from fruits was also smaller than a year earlier, as slightly higher prices were more than offset by smaller marketings.

The increase in income from farm marketings from September to October was greater than usual, and after allowing for the usual seasonal changes.

the index number of cash farm income advanced from 75.5 percent of the 1925-29 average in September to 30.5 percent in October. The marked increases in income from cotton and tobacco were partially offset by the sharp decline in income from grains and the less-than-usual seasonal increase in income from fruits and vegetables, but total income from crops increased more than seasonally. Income from all groups of livestock and livestock products increased more than seasonally from September to October, with the greatest increase occurring in the income from meat animals.

From January to October 1940, cash income and Government payments totaled 7,314 million dollars compared with 6,833 million during the same period in 1939. Cash income from farm marketings of 6,697 million dollars was 504 million higher than a year earlier. Most of the increase has resulted from larger returns from grains, dairy products, and meat animals, although income from all groups of farm products during the first 10 months of 1940 were higher than in the corresponding period of 1939. Government payments to farmers in the first 10 months of 1940 amounted to 617 million dollars compared with 640 million dollars from January to October last year.

The unusually heavy marketings of farm products during October may be followed by a decline somewhat more than seasonal in November and December.

Nevertheless, it now appears likely that income from farm marketings during November and December will be as high as in the corresponding months of 1939, or slightly higher.

Farm income in September higher than a year earlier in four major geographical regions

The revised estimate of cash farm income and Government payments in September of 908 million dollars was 1 percent higher than in September 1939. In the South Atlantic region income from farm marketings was 38 percent higher than in September last year because of the marked increase in income from crops, especially tobacco. In September 1939 the tobacco markets were closed during a large part of the month and sales were relatively small whereas in September this year a larger than usual proportion of the crop was sold. Income from marketings also was considerably higher than a year earlier in the

Table 1. Monthly cash income from farm marketings, United States, with comparisons

Course of income	JanOct.: 1939	JanOct.	: Oct.	: Sept. : 1940 1/	: Oct. : 1940 2/
	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars
Monthly farm income Income from farm marketings. All crops Grains Cotton and cottonseed Fruits Vegetables Tobacco All livestock Meat animals Dairy products Poultry and eggs	2,530 734 422 349 514 177 3,663 1,839	6,697 2,765 858 436 361 549 1,958 1,958 1,259		854 422 134 92 49 68 36 432 230 121	1,049 564 71 244 70 44 47 485 281 122 67
Government payments Total income including	640	617	82	54	76
Government payments	6,833	7,314	1,042	908	1,125

Revised.

Index numbers of income 1924-29 = 100

(Not including Government payments)									
Conner of in some		July 1940	: Aug. : 1940	: Sept. : 1940 1/:					
Income from farm marketings : Total income, unadjusted:	107.0	75.0	79.0	95•0	117.0				
Total income, adjusted 3/ All crops, adjusted		71.0 57.5	71.0 59.0	75•5 64•5	50.5 69.0				
All livestock, adjusted: Meat animals, adjusted:	६७.०	83.0 88.0	81.5 82.0	85.5 88.0	91.0 94.5				
Dairy products, adjusted: Poultry and eggs, adjusted.: Income of industrial workers,:	59.0 66.5	84.0 65.0	90.0 65.0	92.0 67.0	94.0 70.5				
adjusted 4/	91.0	91.0	94.0	97.0					

Preliminary.

^{1/} Revised.
2/ Preliminary.
3/ Adjusted for seasonal variation.
4/ Based on pay rolls of factory workers and railroad and mining employees, adjusted for seasonal variation.

West North Central States, where marketings of grain were unusually large, and in the Western States, where marketings of cattle and fruit were relatively heavy. In the East North Central States increased income from crops and larger Government payments resulted in a total income 4 percent larger than a year earlier. In the North Atlantic States income from farm marketings was down about 3 percent largely because of declines in income from potatoes, fruits, and meat animals. Because of the lateness of the cotton crop this year, sales of cotton in the South Central States during September were much smaller than usual, and income was much lower than a year earlier in all of the South Central States. Government payments in September were larger than a year earlier in the North Atlantic, and East North Central States, but were smaller in the other regions.

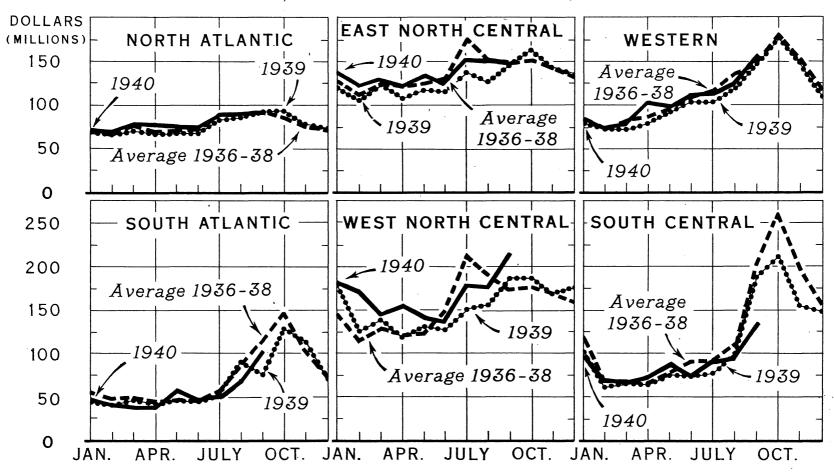
Cash income from farm marketings made about the usual seasonal change from August to September in the East North Central region, increased much more than usual in the West North Central, Western, and South Atlantic regions, less than usual in the South Central region, and declined slightly instead of making the usual seasonal increase in the North Atlantic region. Most of the abnormal movements in income from August to September resulted from the lateness of crop marketings this year. The amount of wheat sold or placed under loan in the West North Central and Western States was unusually large in September and accounted for the greater than usual seasonal increase in income in those regions. In the South Atlantic region the marked increase in income from tobacco more than offset the effect of the lateness of the cotton crop. The slight decline in income in the North Atlantic States resulted from smaller than usual marketings of livestock and fruits in September and the sharp decline in potato prices.

During the first 9 months of 1940 United States cash income from marketings and Government payments was 7 percent higher than a year earlier, and increases in income were recorded in 38 of the 48 States. The principal decline in income was in the Cotton Belt, where income in all States except Georgia and North Carolina, was smaller than a year earlier. In all of the remaining States except Nevada income was equal to or larger than in the corresponding period of 1939. The lower level of income in the Southern States resulted largely from unfavorable weather for truck and fruit crops during the early months of the year and reduced income from cotton in September owing to the lateness of the crop, but was also due in part to reduction in income from hogs in these States in 1940. The largest declines in income were in Florida and Mississippi whereas the greatest increases were in North Dakota, Montana, South Dakota, and Minnesota, where income from both crops and livestock during the first 9 months of 1940 was substantially higher than a year earlier.

North Atlantic States

Declines in income from potatoes, fruits, and meat animals more than offset increases in income for most other groups of farm products in September, and income including Government payments for the region was 2 percent less than in September 1939. Declines were recorded in seven of the nine States, and ranged from less than 1 percent in New Hampshire to 5 percent in New Jersey. Vermont and Maine were the only States where income was larger than in 1939, the increases amounting to 1 and 4 percent, respectively.

CASH INCOME FROM FARM MARKETINGS, BY REGIONS, UNITED STATES, AVERAGE 1936-38, AND 1939-40



U. S. DEPARTMENT OF AGRICULTURE

NEG. 29566

BUREAU OF AGRICULTURAL ECONOMICS

FIS-10 - 7 -

From January to September 1940, farm income including Government payments was higher than the year earlier in all States, the increases ranging from less than 1 percent in Rhode Island to 17 percent in Connecticut. Slight declines in receipts from livestock in several of the States have been more than offset by fairly large increases in income from crops resulting largely from higher prices of potatoes during the early months of the year and larger sales of tobacco.

East North Central States

Cash farm income including Government payments in this region in September was 4 percent higher than a year earlier. In Ohio and Indiana, however, increased receipts from crops were more than offset by decreased income from livestock and smaller Government payments, and income was slightly smaller than a year earlier. In Illinois and Wisconsin larger receipts from sales of livestock and larger Government payments more than offset slight declines in income from crops and income was 8 and 12 percent higher than a year earlier. In Michigan moderate increases in income from both crops and livestock resulted in an increase in farm income of 4 percent over September last year.

During the first 9 months of 1940 farm cash income in the various States has ranged from 5 to 14 percent above a year earlier and averaged 10 percent higher for the region as a whole. Most of the increase has been due to larger receipts from crops, with all States showing substantial increases over a year ago. Government payments during the first 9 months of 1940 have been somewhat smaller than a year earlier.

West North Central States

All States in this region except Missouri reported substantial increases in farm income compared with September 1939. The most marked increases in income were in North Dakota, South Dakota, and Minnesota, where receipts from grains were substantially higher than a year earlier. The marked decline in income from cotton was the principal factor in the reduction in income in Missouri during September.

For the region as a whole, farm income including Government payments from January to September has been 14 percent higher than a year earlier, the greatest increase for any major geographic division. Within the region, the greatest increases have been in North Dakota, South Dakota, and Minnesota, where income from crops has been sharply higher than a year earlier, but all States have shown substantial increases over the first 9 months last year.

South Atlantic States

The greatest increase in September form income over a year earlier occurred in this region and resulted largely from the marked increase in income from tobacco. Income from marketings in North Carolina was more than twice as large as in September last year, and substantial increases were also reported in Florida, Virginia, and Vest Virginia. Income from grains, fruits, vegetables, and peanuts were also somewhat higher than a year earlier in this region. Income from cotton and cottonseed was somewhat lower, with the lateness of the crop more than offsetting in September marketings, the marked increase in production in this area.

During the first 9 months of 1940 cash income from farm marketings has been slightly larger than a year earlier, but because of smaller Government payments cash income including Government payments was practically unchanged from January-September 1939. In all States except South Carolina and Florida farm income including Government payments was from 5 to 11 percent higher than a year earlier; in South Carolina and Florida income was 8 and 16 percent, respectively, less than the corresponding period of 1939.

South Central States

In all of the principal cotton-producing States of this region farm income from crops was sharply lower than a year earlier as a result of the smaller marketing of cotton, and in Kentucky income from livestock was somewhat lower than a year earlier, so that all States reported sharp declines in income in September as compared with the same month last year. The declines ranged from 14 percent in Alabama to 54 percent in Louisiana, where the cotton crop is not only moving later than usual but is also much smaller than in 1939. Income including Government payments was 26 percent lower than in September 1939, the declines ranging from 12 percent in Kentucky to 48 percent in Louisiana.

During the first 9 months of 1940 income for the region totaled 5 percent less than in the corresponding period of 1939, with all States except Kentucky reporting smaller income than a year earlier. The declines in income including Government payments ranged from 3 percent in Tennessee to 15 percent in Mississippi, and in several of the States they were the result of the marked decline in income during September.

Western region

Cash farm income including Government payments in this region during September was 5 percent higher than a year earlier, with marked increases in Montana and Wyoming and moderate increases in California, Oregon, and Colorado, more than offsetting declines in the remaining States. The greatest decline was in New Mexico, where income from crops, livestock, and Government payments was sharply lower than a year earlier, resulting in a total decline in income in the State of 37 percent. The marked increases in income in Montana and Wyoming were due to substantially larger income from marketings of both crops and meet animals.

From January to September cash income including Government payments was larger than a year earlier in all States except Nevada, where a moderate decline in income from livestock more than offset larger income from crops. The greatest increases in income were in Montana, Wyoming, and California where income from both crops and livestock has been somewhat higher than a year earlier.

Table 2.- Cash income from farm marketings, by States, September 1937-40

:		Cro			: Livestock and livestock products : September					
State :	1937-	Septe	mber	1040	2 1940					
		1,000	1,000	1,000	1,000	1,000	1,000	; 1940 1,000		
:		dollars	dollars	dollars	dollars	dollars	dollars	dollars		
•	402202	44444	TVIII D							
Me:	2,062	1,680	2,286	2,350	2,277	2,478	2,025	2,115		
N. H:	1,054	647	737	728	1,623	1,413	1,373	1,365		
Vt:	930	571	862	682	2,691	2,810	2,829	3,023		
<u> Мавв</u> :	3,535	3,110	3,840	3,767	4,389	4,228	3,898	3,858		
R. I:	439	367	430	440	584	560	555	528		
Conn	1,922	1,521	1,817	1,570	3,209	3,218	2,826	3,036		
N. Y	14,250	12,888 4,34 8	14,192 4,702	14,087 4,556	19,053 4,954	17,951 5,556	18,942 5,097	17,590 4,801		
N. J	4,828 11,590	9.482	10,640	10,796	17,112	15,942	16,445	15,725		
N. Atlantic	40,610	34,614	39,506	38,976	55,892	54,156	53,990	52,041		
Ohio	11,651	10,111	12,682	14,528	23,055	21,479	21,167	18,960		
Ind:	9,218	7,231	7,423	8,361	20,047	19,653	19,036	18,070		
Ill:	10,017	11,229	14,214	13,909	25,590	25,224	24,497	28,000		
M1ch:	9,778	8,763	9,874	10,420	13,710	11,733	12,419	12,675		
W1s	4,076	3,831	3,688	3,680	24,021	20,766	20,318	20,855		
E. N. Central:	44,740	41,165	47,881	50,898	106,423	98,855	97,437	98,560		
Minn:	16,211	9,130	15,951	20,033	21,434	19,462	18,355	20,425		
Iowa	6,038	8,087	7,545	8,337	33,370	34,635	35,900	39,955		
Mo	7,742	7,083	10,793	5,272	20,053	17,323	17,976	20,630		
N. Dak:	13,443	7,805	14,951	27 ,4 60	7,248	5,612	5,574	5,405		
S. Dak: Nebr:	2,702 3,420	2,368 3,462	4,236 5,464	6,689 5,502	8,610 19,706	6,988 13,202	7,312	8,480 16,710		
Kans.	7,470	6,407	9,159	10,975	17,957	13,975	18,983	19,475		
W. N. Central:	57,026	44,342	68,099	84,268	128,378	111,197	118,382	131,080		
Del. /	506	414	428	511	1,192	1,124	1,066	1,092		
Md:	2,939	2,425	2,365	2,769	3,204	2,962	2,914	3,265		
Va:	4,209	5,289	3,340	5,062	5,940	5,503	5,607	5,950		
W. Va:	1,721	1,573	1,416	1,855	5,227	4,313	3,847	4,715		
N. C	47,927	42,095	15,303	33,794	3,632	3,283	3,162	3,750		
s. o,:	20,635	12,004	11,722	13,547	1,621	1,426	1,367	1,747		
Ga	20,501	14,571	16,747	18,964	3,285	2,908	2,828	2,915		
Fla.	2,401	1,890	826	1,624	1,858	23,090	1,583	1,645		
S. Atlantic:	2,374	80,261 2,011	52,147 1,939	78,126	25,959 8,462	7,598	8,465	25,079 6,860		
Tenn	5,155	3,884	5,451	2,767	5,634	5,550	5,840	5,750		
Ala:	16,504	8,874	8,762	7,032	2,848	2,629	2,614	2,725		
Miss.	32,015	19,318	21,089	9,440	2,994	2,928	2,966	3,055		
Ark:	19,994	17,454	22,096	12,023	3,171	2,933	3,134	3,445		
La:	16,881	9,861	14,737	5,681	1,987	1,859	1,780	1,890		
Okla:	9,317	7,671	9,847	5,510	8,355	8,173	10,139	10,170		
Tex	61,972	38,798	48,956	37,544	17,056	16,865	20,030	20,150		
S. Central:		107,871	132,877	81,983	50,507	48,535	54,968	54,045		
Mont	4,605	5,616	9,162	11,087	9,363	4,785	5,954	8,645		
Idaho	7,306	3,818	5,783	5,442	5,922	5,027	5,305	4,265		
Wyo	1,234	705	1,040	1,208	5,555	6,081	6,873	9,335		
Colo	6,485 1 524	4,589	6,28 4 1,520	6,406	9,218	7,781	9,101	10,105		
N. Mex: Ariz:	1,524 818	1,388	1,551	1,409 1,656	2,079 2,175	2,551 1,577	3,404 1,748	2,585 1,850		
Utah	1,963	1,961	1,791	1,848	3,832	3,154	3,599	3,230		
Nev	250	137	134	211	2,016	1,636	1,941	1,510		
Wash.	11,556	7,655	11,144	10,942	6,698	5,407	5,721	5,740		
Oreg.	8,022	5,345	6,499	6,806	7,525	5,481	5,906	6,075		
Calif:	48,906	33,897	37,844	40,770	18,923	15,815	15,331	17,430		
Western	92,669	66,222	82,752	87,785	73,306	59,295	64,881	70,770		
U. S. cash income .:	499,896	374,475	423,262	422,036	440,465	395,128	412,032	431,575		
:										

Table 3.-Cash income from farm marketings, by States, January-September, 1937-40

3		Cro								
State		January-S			: January-September : 1937 : 1938 : 1939 :					
:	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars		
Me	32,045	17,619	20,473	23,800	17.690	17.248	16,375	17,054		
N. H	4,102	3, 335	3,462	3,960	12,481	12,260	11,350	11,279		
Vt	5,435	5•1 111 1	5,078	5,574	23,161	23,527	24,453	25,274		
Мавв		17,626	18,626	22,009	35,313	35,863	33,354	32,201		
R. I	2,782	2,354	2,653	2,872	4,954	4,964	4,912	4,690		
Conn	15,804	14,026	12,447	18,952	26,054	26,856	24,799	24,594		
N. Y		59,654	65,566	71,411	169,301	156,104	155,614	169,218		
N. J		33,862	36,383	40,815	42,225	43,010	42,393	40,366		
Pa		51,417	53,376	59,518	154,717	148,499	141.387	141.978		
N. Atlantic:		205,337	218,064	248,911	485,896	468,331	454,637	466,654		
Ohio		60,341	61,962	74,550	196,320	171,014	163,405	164,487		
Ind.		44,595	41,538	56,474	164,327	150,870	143,940	149,455		
III		128,294	124,912	148,391	252,067	236,820	222,201	242,113		
Mich.	63,114	46,542	48,494 23,483	55,583	120,051 211,600	102,104	101,207	108,519		
Wis	30,261 372,661	26,064 305,836	300,389	29,912 364,910	944, 365	188,152 848,960	169,262 800,015	192,040 856,614		
Minn.		50,661	62,280	85,210	191,884		174,859			
Iowa		64,895	96,869	109,899	339,446	186,810 338,323	329,152	196,594		
Mo		37.367	38,233	37,042	142,377	131,693	134,770	371,659 151,927		
N. Dak.		27,851	31,161	58,612	35,733	32,555	33.855	38,268		
S. Dak.		12,600	15.736	24,599	49.718	51,682	54,098	66,259		
Nebr.	N	30,496	39,834	36,729	135.341	114,900	117,518	132,490		
Kans.		72,608	65,219	69,304	133,858	106.935	117,071	118.574		
W. N. Central .:		296,478	349,332	421,395	1,028,357	962,898	961,323	1,075,771		
Del	7,622	5,922	5,558	6,702	8,062	8,213	7,686	8,008		
Md		24,187	24,375	28,876	28,268	27,227	26,484	27,544		
Va		37,900	30,5 ⁴⁵	35,672	11,1,008	41,127	39,163	39,135		
W. Va		7,258	6,775	8,024	23,442	21,449	19,639	20,690		
N. C		96,010	66,617	74,356	28,127	26,961	24,350	28,342		
S. C		44,807	43,013	38,732	13,375	12,339	11,338	13,794		
Ga		65,772	58,190	59,596	24,518	22,304	20,182	23,086		
Fla.		68,619	78,884	63,174	16,160	14,319	14,586	14,129		
S. Atlantic		350,475	313.957	315,132	186,560	173,939	163,428	174,728		
Ку		54,358	40,625	45,894	61,681 47,816	55,209	52,891	52,413		
Tenn.		38,369	32,372 26,429	30,755 23,566	20,593	42,898	41,852	41,981		
Ala.		28,957 53,536	42,159	27,232	23,354	20,784	18,699	19,284 24,212		
Miss		40,684	39,665	31,685	27,384	23,299 26,570	20,935 23,890	26,422		
La		37,599	40,656	33.753	18,229	19.022	18,781	17,816		
Okla.		44,550	46,514	45.578	73,275	65,498	68,196	64,869		
Tex.	210,798	139,362	141.952	134,402	178,410	150,950	149.119	157.567		
S. Central		437,415	410,372	372,865	450.742	404 230	394,363	404,564		
Mont.		14,852	22,362	29,243	34,702	23,715	27,733	31,958		
Idaho		18,758	22,569	24,967	41,254	32,600	34,647	35,085		
Wyo		3,198	2,748	3,677	22,637	21,601	25,015	29,625		
Colo		21,633	24,311	26,830	61,917	49,457	53,661	57,053		
N. Mex		8,09h	6,591	7,446	15,540	15,406	16,707	16,973		
Ariz		21,572	16,944	20,033	15,581	13,704	14,581	14,487		
Utah		7,603	6,559	7,556	24,864	20,515	21,822	22,549		
Nev		994	1,015	1,267	8,690	6,581	7,858	7.393		
Wash		47,631	56,256	57.453	52,596	43.739	44,430	46,577		
Oreg		26,583	28,643	30,524	46,861	38,831	39,752	43,172		
Calif		225,199	236,810	268,359	178,151	157,860	155,416	163,614		
Western	549,336	396,117	424,808	477.355	502,793	424,009	441,622	468,486		
U. S. cash		1 003 (55	0.01(.000	0.000 564	7 505 73 5	7 000 76-	7 015 777	2 106 427		
income	5,508,188	1,331,028	5,010,922	2,200,508	5,578, (13	5,282,307	3,215,388	3,446,817		

Table 4.- Cash income from farm marketings, by States, September and January-September 1937-40

	September					January-September						
State	1937	: 1938	: 1939	: 1940	1937	: 1938	: 1939	: 1940				
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000				
	dellars	dollars	dollars	dollars	dollars	dollars	dollars	dollars				
e	: : 4,339	4,158	4,311	4,465	49,735	34,867	36,848	40,854				
. н		2,060	2,110	2,093	16,583	15,595	14,812	15,239				
t		3,381	3,691	3,705	28,596	28,971	29,531	30,848				
ass		7,338	7,738	7,625	54,784	53,489	51,980	54,210				
. I		927	985	968	7,736	7,318	7,565	7,562				
	/	4,739	4,643	4,606	41,858	40,882	37,246	43,546				
onn.			33,134	31,677	241,004	215,758	221,180	240,629				
. Y		30,839		9,357	78,663	76,872	78,776	81,181				
. J		9,904 25,424	9,799 27,085	26,521	218,509	199,916	194,763	201,496				
8	20,702				737,468	673,668	672,701	715,565				
N. Atlantic		88,770	93,496	91,017		231,355	225,367	239,037				
hio		31,590	33,849	33,488	274,134	195,465	185,478	205,929				
nd	: 29,205	26,884	26,459	26,431	223,411							
11		36,453	38,711	41,909	394,455	365,114	347,113	390,504				
ich		20,496	22,293	23,095	183,165	148,646	149,701	164,102				
is		24,597	24,006	24,535	241,861	214,216	192,745	221,952				
E. N. Central .		140,020	145,318	149,458	1,317,026	1,154,796	1,100,404	1,221,524				
inn		28,592	34,306	40,458	263,093	237,471	237,139	281,804				
owa		42,722	43,445	48,292	388,579	403,218	426,021	481,558				
[0		24,406	28,769	25,902	187,126	169,060	173,003	188,969				
. Dak		13,417	20,525	32,865	76,429	60,406	65,016	96,880				
. Dak	: 11,312	9,356	11,548	15,169	63,660	64,282	69,834	90,858				
ebr	: 23,126	16,664	19,746	22,212	183,174	145,396	157,352	169,219				
ans	: 25,427	20,382	28,142	30,450	252,136	179,543	182,290	187,878				
W. N. Central .		155,539	186,481	215,348	1,414,197	1,259,376	1,310,655	1,497,166				
el	: 1,698	1,538	1,494	1,603	15,684	14,135	13,244	14,710				
d	: 6,143	5,387	5,279	6,034	60,833	51,414	50,859	56,420				
a	: 10,149	10,792	8,947	11,012	84,519	79,027	69,708	74,807				
. Va	: 6,948	5,886	5,263	6,570	31,142	28,707	26,414	28,714				
. C		45,378	18,465	37,544	127,932	122,971	90,967	102,698				
. C		13,430	13,089	15,294	65,706	57,146	54,351	52,526				
a		17,479	19,575	21,879	96,100	88,076	78,372	82,682				
la		3,461	2,409	3,269	99,820	82,938	93,470	77,303				
S. Atlantic		103,351	74,521	103,205	581,736	524,414	477,385	489,860				
у		9,609	10,404	8,846	120,938	109,567	93,516	98,307				
enn.		9,434	11,291	8,517	88,588	81,267	74,224	72,736				
la		11,503	11,376	9,757	60,620	49,741	45,128	42,850				
fiss		22,246	24,055	12,495	82,460	76,835	63,094	51,444				
rk		20,387	25,230	15,468	67,301	67,254	63,555	58,107				
.a		11,720	16,517	7,571	64,277	56,621	59,437	51,569				
kla.		15,844	19,986	15,680	130,953	110,048	114,710	110,447				
		55,663	68,986	57,694	389,208	290,312	291,071	291,969				
ex		156,406				841,645						
S. Central			187,845	136,028	1,004,345	20 542	804,735	777,429				
font	. 12 224	10,401	15,116	19,732	54,244	38,567	50,095	61,201				
daho		8,845	11,086	9,707	73,823	51,358	57,216	60,052				
yo		6,786	7,913	10,543	27,453	24,799	27,763	33,302				
olo		12,370	15,385	16,511	97,667	71,090	77,972	83,883				
. Mex		3,939	4,924	3,994	23,555	23,500	23,298	24,419				
riz		2,688	3,299	3,506	36,078	35,276	31,525	34,520				
tah	//	5,115	5,390	5,078	33,644	28,118	28,381	30,10				
ev		1,773	2,075	1,721	10,417	7,575	8,873	8,660				
lash	: 18,254	13,062	16,865	16,682	122,195	91,370	100,686	104,030				
reg		10,826	12,405	12,881	84,087	65,414	68,395	73,696				
Calif		49,712	53,175	58,200	488,966	383,059	392,226	431,97				
Western	:165,975	125,517	147,633	158,555	1,052,129	820,126	866,430	945,84				
	:											
J. S. cash	:											
income		769,603	835,294	853.611	6,106,901	5,274,025	5,232,310	5,647,38				
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Table 5.- Government payments and cash income from farm marketings, including Government payments, by States, September 1939-40 and January-September 1938-40

			ment pay						nment pays		
State :	Septe			January-September :							
:	1939 :							1938	: 1939	: 1940	
:	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
: :	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollar	
ie	17	50	631	1,324	1,100	4,328	4,516	35,498	38,172	41,95	
V. H	-3	10	122	357	369	2,107	2,103	15,717	15,169	15,60	
Vt:	28	47	286	811	280	3,719	3,752	29,257	30,342	31,12	
Mass:	10	18	233	424	468	7,748	7,643	53,722	52,404	54,67	
R. I	-1	3	10	34	60	984	971	7,328	7,599	7,62	
Conn:	6	14	250	330	504	4,649	4,620	41,132	37,576	44,05	
N. Y	44	202	2,632	2,669	5,431	33,178	31,879	218,390	223,849	246,06	
N. J	20	7	674	1,189	832	9,819	9,364	77,546	79,965	82,01	
Pa	169	145	2,321	4,384	5,115	27,254	26,666	202,237	199,147	206,61	
N. Atlantic	290	496	7,159	11,522	14,159	93,786	91,513	680,827	684,223	729,72	
Ohio	1,748	1,480	6,270	12,747	11,946	35,597	34,968	237,625	238,114	250,98	
Ind:	1,588	1,447	6,348	12,157	14,597	28,047	27,878	201,813	197,635	220,52	
Ill	3,539	3,866	8,670	24,442	21,675	42,250	45,776	373,784	371,555	412,17	
Mich	184	336	7,115	9,081	8,786	22,477	23,431	155,761	168,782	172,88	
W16	1,173	3,748	8,066	7,731	6,296	25,179	28,283	222,282	200,476	228,24	
E. N. Central	8,232	10,877	36,469	66,158	63,300	153,550	160,335	1,191,265	1,166,562	1,284,82	
Minn	2,676	2,769	13,160	18,803	25,392	36,982	43,227	250,631	255,942	307,19	
IOWB.	6,605	2,670	17,732	31,225	22,320	50,050	50,962	420,950	457,246	503,87	
Mo	2,106	2,009	9,673	17,372	15,953	30,875	27,911	178,733	190,375	204,92	
N. Dak	2,276	1,677	12,466	20,630	20,894	22,801	34,542	72,872	85,646	117,77	
S. Dak	1,789	1,110	13,355	14,198	12,124	13,337	16,279	77,637	84,032	102,98	
Nebr	2,795	2,405	12,323	18,089	28,246	22,541	24,617	157,719	175,441	197,46	
Kans.	702	310	14,411	23,427	38,648	28,844	30,760	193,954 1,352,496	205,717	221,52	
W. N. Central:		12,950	93,120	716	158,577	206,430	1,609		1,454,399	15,25	
Del	10			2,078	2,487	1,504 5,312	6,051	14,600 52,803	52,937	58,90	
Md	33	17 278	1,389 3,468		3,965	9,097	11,288	82,495	75,023	78,77	
Va	150 52	276 254	1,213	5,315 1,587	1,588	6,315	6,824	29,920	28,001	30,30	
W. Va N. C	925	1,011	10,970	16,404	11,482	19,390	38,555	133,941	107,371	114,18	
S. C	2,061	501	6,537	14,238	10,484	15,150	15,795	63,683	68,589	63,01	
Ga:	3,275	3,472	11,163	20,890	20,553	22,850	25,351	99,239	99,262	103,23	
Fla:	95	86	1,997	3,501	3,743	2,504	3,355	84,935	96,971	81,04	
S. Atlantic	6,601	5,623	37,202	64,729	54,845	81,122	108,828	561,616	542,114	544,70	
Ky	363	671	10,619	9,952	10,791	10,767	9,517	120,186	103,468	109,09	
Tenn:	1,160	1,176	8,048	12,793	12,016	12,451	9,693	89,315	87,017	84,75	
Ala:	2,528	2,332	9,806	20,755	19,718	13,904	12,089	59,547	65,883	62,56	
Miss:	2,811	3,184	11,255	25,275	23,924	26,866	15,679	88,090	88,369	75,36	
Ark:	2,480	1,368	12,568	20,460	17,493	27,710	16,836	79,822	84,015	75,60	
La:	1,770	1,957	10,903	15,249	17,883	18,287	9,528	67,524	74,686	69,45	
Okla:	667	340	13,534	21,405	20,618	20,653	16,020	123,582	136,115	131,06	
Tex:	12,918	9,589	42,431	82,082	59,670	81,904	67,283	332,743	373,153	351,63	
S. Central		20,617	119,164	207,971	182,113	212,542	156,645	960,809	1,012,706	959,54	
Mont		717	8,324	9,816	12,831	16,129	20,449	46,891	59,911	74,03	
Idaho:	276	233	2,840	6,301	6,151	11,362	9,940	54,198	63,517	66,20	
Whyo:	104	87	2,664	3,114	3,117	8,017	10,630	27,463	30,877	36,41	
Colo:	510	203	8,265	8,650	8,514	15,895	16,714	79,355	86,622	92,39	
N. Mex	1,592	84	2,393	4,076	3,626	6,516	4,078	25,893	27,374	28,04	
Ariz	502	80	1,035	4,102	2,957	3,801	3,586	36,311	35,627	37,47	
Utah:	93	66	1,829	2,220	2,367	5,483	5,144	29,947	30,601	32,47	
Nev:	7	7	115	142	168	2,082	1,728	7,690	9,015	8,82	
Wash	121	171	1,723	6,280	5,230	16,986	16,853	93,093	108,966	109,26	
Oreg:	128	84	2,333	4,801	4,612	12,533	12,965	67,747	73,196	78,30	
Calif:		1,816	8,850	14,485	18,817	56,039	60,016	391,909	406,711	450,79	
						154,843	162,103			1,014,23	

U. S. cash : income: 65,979 54,111 333,485 558,111 541,384 901,273 907,722 5,607,510 5,790,421 6,188,769