

THE

Farm Income

SITUATION

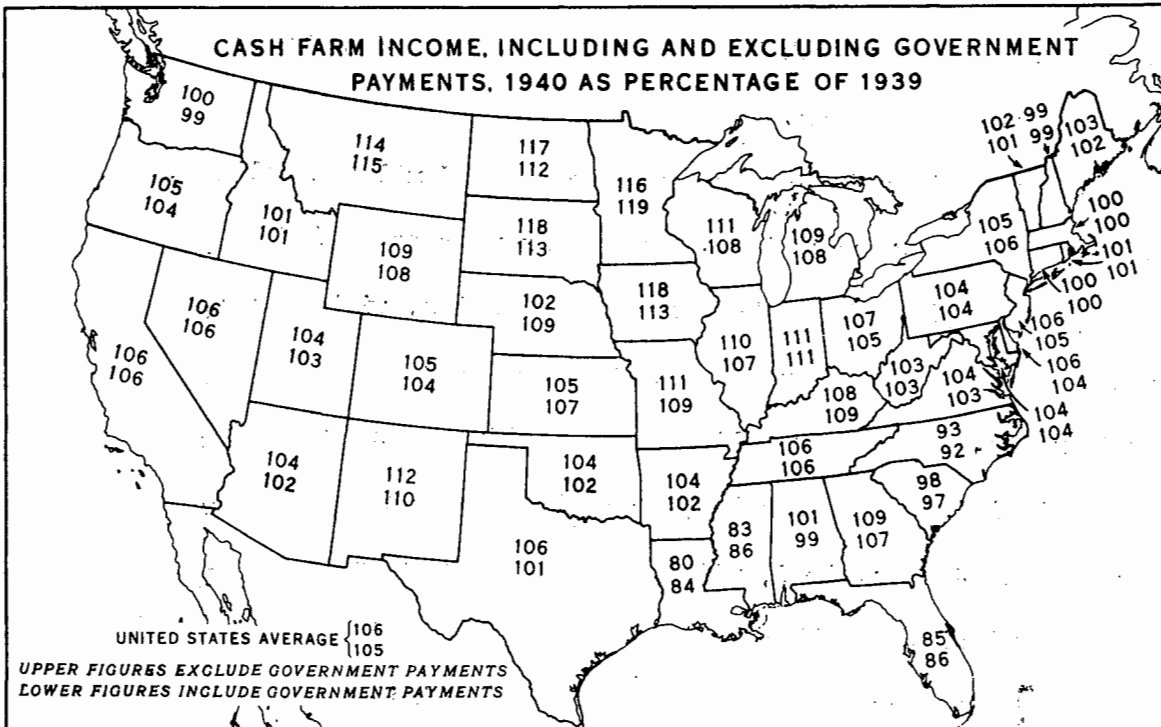
BUREAU OF AGRICULTURAL ECONOMICS
UNITED STATES DEPARTMENT OF AGRICULTURE

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SPECIAL IN THIS ISSUE:
INCOME PER FARM IN 1940.



U. S. DEPARTMENT OF AGRICULTURE

NEG. 38981 BUREAU OF AGRICULTURAL ECONOMICS

THE LARGEST INCREASES IN CASH FARM INCOME FROM 1939 TO 1940 WERE IN THE HARD SPRING WHEAT AREA AND IN THE CORN BELT, WHERE ABOVE-AVERAGE YIELDS OF CROPS WERE ACCOMPANIED BY INCREASED INCOME FROM LIVESTOCK AND LIVESTOCK PRODUCTS. THE GREATEST DECLINES IN INCOME WERE IN THOSE SOUTHEASTERN STATES WHERE THE PRODUCTION OF COTTON OR TOBACCO WAS SHARPLY REDUCED IN 1940 AND IN FLORIDA, WHERE A SEVERE FREEZE REDUCED SALES OF TRUCK CROPS AND CITRUS FRUITS.

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T H E F A R M I N C O M E S I T U A T I O N

Summary

Cash income from farm marketings and Government payments in January amounted to 750 million dollars compared with 743 million dollars in January last year and the revised total of 842 million dollars in December. Income from crops in January was slightly less than that of a year earlier, largely because of smaller amounts of corn going under loan and lower prices of potatoes, but materially higher income from all livestock and livestock products than in January last year more than offset the decline in income from crops and the smaller Government payments. Government payments in January totaled 87 million dollars compared with 126 million dollars in January last year and 70 million dollars in December.

Income from farm marketings in January amounted to 663 million dollars, 46 million dollars more than in January 1940. Income from crops of 229 million dollars was 4 percent less than that of a year earlier, with decreases in income from grains and vegetables more than offsetting increases in income from cotton and fruits. Income from livestock and livestock products during January of 434 million dollars was 15 percent higher than the 379 million dollars received in January 1940, with most of the increase occurring in the income from meat animals. Smaller marketings of hogs in January were more than offset by the sharp increase in prices and both marketings and prices of cattle were higher than in January last year, which largely accounted for the marked increase in income from meat animals.

The decline in income from farm marketings from December to January was about the usual seasonal amount. After allowing for seasonal changes, the index number of cash farm income remained unchanged from December at 85.5 percent of the 1924-29 average, with a slight decline in the index of income from crops offsetting the increase in income from livestock after seasonal

adjustment. The marked decline in prices of dairy products and eggs was only partially offset by increases in marketings, and cash income from these products, after allowance for seasonal adjustment, was down about 5 percent more than usual from December to January.

Cash income from livestock and livestock products during the next few months of 1941 is expected to continue to show substantial increases over the corresponding months of last year, but income from crops may not be as large as in the early months of 1940. From January to April last year income from grains was increased substantially by the redemption of wheat and the large volume of corn placed under loan. Unless wheat prices advance somewhat from present levels, the amount of wheat redeemed by farmers in the next few months is likely to be small. The volume of corn placed under loan will be substantially less than in the corresponding months of 1940 since the total amount of corn to be placed under loan from the 1940 crop is expected to be less than from the 1939 crop, and farmers have a longer period for placing their corn under loan any time this year. Returns from vegetables may not differ greatly from those in 1940, as prospective increases in income from truck crops may be about offset by the lower income from potatoes. Income from fruits is expected to continue larger than in 1940 during the next few months, but income from tobacco will probably be less since the tobacco crop has moved to market earlier than usual this year.

Government payments declined sharply from January to June last year and a similar trend is expected during the first half of 1941. However, it is not likely that Government payments in this period will be down as much from 1940 as in January, when they were 31 percent less than in January 1940. It appears probable that the decline in Government payments and in income from crops will only partly offset the prospective increase in returns from livestock products, and that cash income in the first half of 1941 will be higher than in the same period of 1940.

Table 1.- Monthly cash income from farm marketings, United States, January 1941 with comparisons

Source of income	Jan. 1938	Jan. 1939	Jan. 1940	Dec. 1940 1/	Jan. 1941 2/
	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars
Income from farm marketings	643	593	617	772	663
All crops	258	246	238	347	229
Grains	62	96	84	80	66
Cotton and cotton- seed	54	29	24	90	34
Fruits	17	16	15	27	21
Vegetables	32	35	37	31	34
Tobacco	60	39	42	40	42
All livestock	385	347	379	425	434
Meat animals	206	182	207	225	246
Dairy products	124	112	122	126	127
Poultry and eggs	50	48	46	69	56
Government payments	17	41	126	70	87
Total income including Government payments	660	634	743	842	750

1/ Revised.

2/ Preliminary.

Index numbers of income
1924-29 = 100

(Not including Government payments)

Source of income	Jan. 1940	Oct. 1940	Nov. 1940	Dec. 1940 1/	Jan. 1941 2/
Income from farm marketings:					
Total income, unadjusted	69.0	117.0	96.5	86.0	74.0
Total income, adjusted 3/	79.0	80.5	79.5	85.5	85.5
All crops, adjusted	72.5	69.0	66.5	72.0	71.5
All livestock, adjusted	85.0	90.5	91.5	98.0	98.5
Meat animals, adjusted	84.5	94.5	91.0	96.0	100.5
Dairy products, adjusted	95.0	93.5	99.5	104.0	99.5
Poultry and eggs, adjusted	65.5	70.5	74.5	89.5	85.0
Income of industrial workers, adjusted 4/	93.0	100.0	102.0	107.0	

1/ Revised.

2/ Preliminary.

3/ Adjusted for seasonal variation.

4/ Based on pay rolls of factory workers and railroad and mining employees, adjusted for seasonal variation.

Cash farm income for December above that
of a year earlier in all major geographic regions

The revised estimate of cash income from farm marketings and Government payments for December 1940 of 842 million dollars was 5 percent higher than in December 1939. Increases in income were recorded in all major geographic regions of the country and ranged from 2 percent in the South Central region to 9 percent in the South Atlantic and Western regions. December income in 33 of the 48 States was larger than a year earlier, with the greatest increases occurring in Florida, South Carolina, Tennessee, and Montana. The greatest declines were in Louisiana, Maine, Nevada, and North Dakota.

The decline in cash farm income from November to December in the North Atlantic region was about the same as in other recent years. In the East North Central region cash income from farm marketings increased slightly from November to December instead of making the usual seasonal decline and was 13 percent higher than in the year earlier. There was a slight increase in cash income from farm marketings in the West North Central region also, and income from farm marketings was substantially higher than in the year earlier, but because of smaller Government payments income totaled only 3 percent higher than in November. In the remaining geographic regions the decline in cash farm income from November to December was of about the usual seasonal amounts.

The estimates of 1940 cash income, by States, given in tables 3, 4, and 5 are the annual estimates rather than the sum of the monthly estimates and include certain revisions in the estimates of income for some commodities, based on data which were not available at the time the monthly estimates were prepared. These estimates of income will be broken down by months and published as soon as the annual data on livestock production and sales become available. At the same time the estimates of monthly income for the period 1937 to 1939 will be revised to agree with the estimates of annual income published in the annual report on cash farm income and Government payments in 1940, dated February 19, 1941.

For the year 1940 cash income from farm marketings and Government payments was higher than a year earlier in four of the six major geographic regions. For the second successive year the increase over the preceding year was larger in the West North Central States than in any other major geographic region. In 1940 income in all of the States of this region, except Kansas, was the highest for any year since 1929, and for the region as a whole, income including Government payments was 12 percent higher than in 1939. In the East North Central States cash farm income was up 8 percent from 1939; and increases of 5 percent and 4 percent, respectively, were recorded in the Western and North Atlantic regions. In the South Atlantic and the South Central States, 1940 income including Government payments was 3 and 1 percent, respectively, less than in 1939.

North Atlantic States

Cash farm income including Government payments in the North Atlantic region during December was 3 percent higher than in 1939. Because of sharply lower potato prices, income in Maine was down 30 percent from a year earlier, and income in Connecticut was down 14 percent largely because of smaller sales

CASH INCOME FROM FARM MARKETINGS, BY REGIONS, UNITED STATES, AVERAGE 1936-38, AND 1939-40

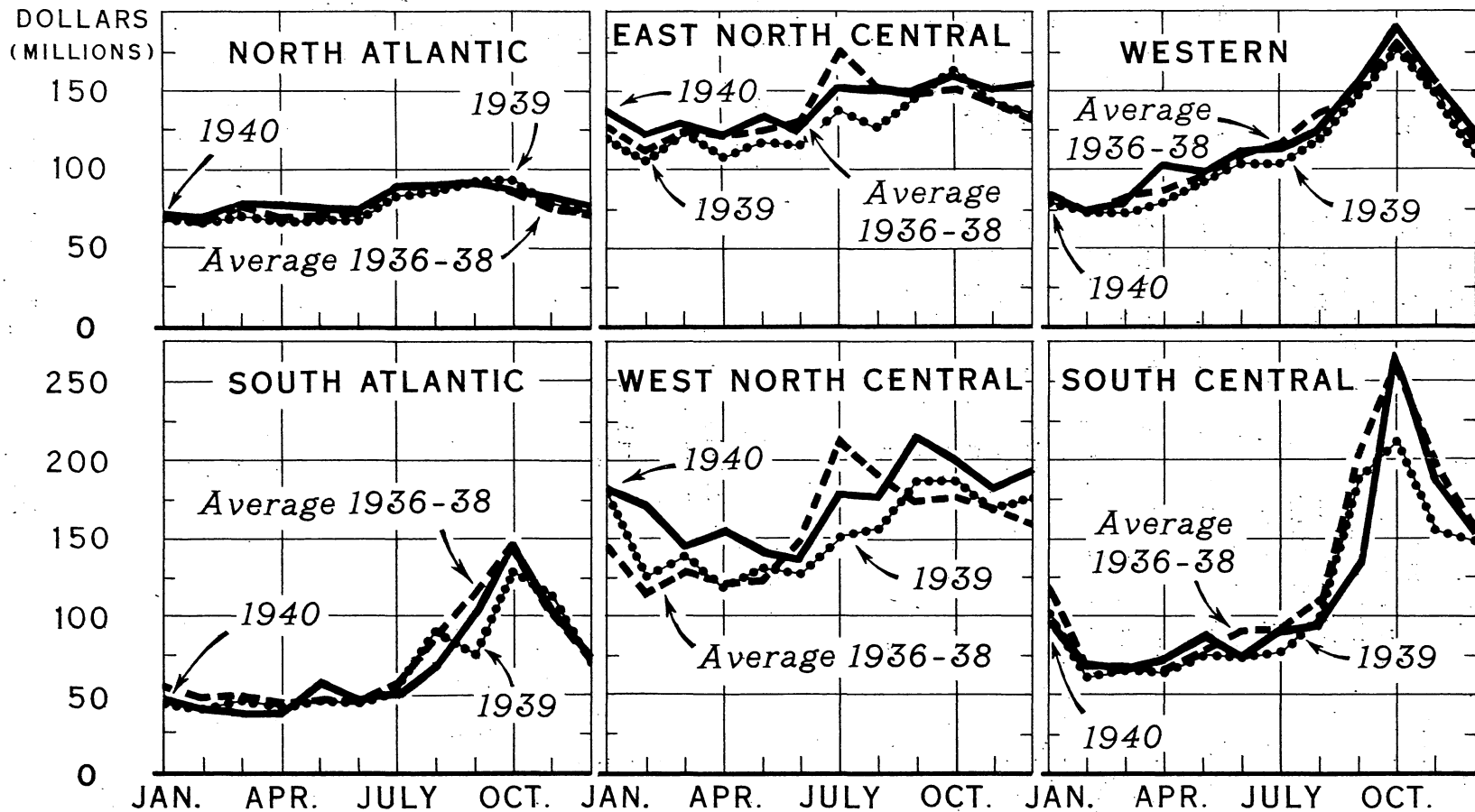


FIGURE I

of tobacco. However, these declines in income were offset for the region as a whole by increases in all of the remaining States except Vermont, where income was 1 percent less than a year earlier as a result of smaller Government payments.

For the year 1940 cash farm income including Government payments in this region totaled 4 percent more than a year earlier. The percentage change in income from 1939 to 1940 ranged from a 1 percent decline in New Hampshire to a 6 percent increase in New York, with all States except New Hampshire and Massachusetts recording slight increases.

East North Central States

Cash income from marketings in this region in December was 13 percent higher than in December 1939. It was substantially higher in all States of the region, but because of smaller Government payments, cash income including Government payments for the region was only 8 percent higher than a year earlier, and in Illinois income was 1 percent less than in December 1940.

The total of cash income for the 12 months of 1940 in this region was 8 percent higher than in 1939, with increases ranging from 5 percent in Ohio to 11 percent in Indiana. Income from both crops and livestock and livestock products was higher in each State in 1940 than in 1939, but Government payments were somewhat lower than a year earlier in Ohio, Illinois, and Wisconsin.

West North Central States

During December cash income from farm marketings in this region was 9 percent higher than a year earlier, with decreases in Iowa and North Dakota being more than offset by increases in the remaining States. However, Government payments during December were substantially less than in December 1939, and cash income including Government payments was up only 3 percent.

From January to December cash farm income including Government payments in this region was 12 percent higher than a year earlier, with income in each month during the year recording an increase over the corresponding month of 1939. The greatest increase in income from 1939 to 1940 was in Minnesota, where income both from farm marketings and from Government payments was substantially higher than in 1939.

South Atlantic States

During December cash income from farm marketings was 7 percent higher than in December 1939, and income including Government payments was up 3 percent. Substantial increases in income were recorded in South Carolina and Florida, with smaller increases occurring in Maryland, Virginia, and West Virginia. For the region as a whole, these increases more than offset declines in income in Delaware, North Carolina, and Georgia.

During the year 1940, cash farm income including Government payments in this region was 3 percent less than in 1939, with declines in North and South Carolina and Florida more than offsetting increases in the remaining States. The decline in North and South Carolina resulted largely from smaller returns from tobacco in 1940, whereas the decline in Florida was due largely to the smaller income from citrus fruits and truck crops.

South Central States

Cash income from farm marketings and Government payments in December was 2 percent higher than in December last year. In Louisiana income was down sharply because of the smaller sales of cotton and sugarcane. Income also was down slightly in Mississippi, where cotton marketings were lower than a year earlier, and in Oklahoma, where returns from livestock were below December 1939. In the remaining States, farm income was higher than a year earlier with substantial increases occurring in Tennessee and Alabama.

Income for the year 1940 was 1 percent less than in 1939, with sharp declines in Louisiana and Mississippi and a slight decline in Alabama more than offsetting moderate increases in the remaining States. The smaller cotton crop in 1940 in Louisiana and Mississippi was an important factor in the smaller income in these States, and income from sugarcane was also much lower than in 1939 in Louisiana.

Western region

Cash farm income and Government payments during December totaled 9 percent higher than a year earlier, with increases in income in Montana, Idaho, Wyoming, Colorado, New Mexico, Arizona, and California more than offsetting decreases in the remaining States. The greatest declines in income were in Utah and Nevada, where returns from crops, livestock, and from Government payments were all substantially less than in December 1939. In Washington and Oregon income from farm marketings was higher than a year earlier, but total income was lower than in December 1939, as a result of the marked decline in Government payments in those States.

During 1940 income in all States of this region, except Washington, was higher than in 1939, with the increases ranging from less than 1 percent in Idaho to 15 percent in Montana. In Washington smaller returns from apples and wheat and smaller Government payments more than offset increases in income from most other farm products.

CASH FARM INCOME PER FARM IN 1940

In table 6 the preliminary estimates of cash income from farm marketings and from Government payments for 1940, by States, have been divided by the number of farms as reported in the 1940 agricultural census. According to these preliminary estimates, income from farm marketings for the average farm in the United States in 1940 was \$1,370 and the average of Government payments per farm was \$126. The greatest return per farm was in California, where the average cash income from farm marketings was \$4,738. Other States showing relatively high returns per farm from farm marketings were New Jersey with \$4,055, Nevada with \$3,754, and Wyoming with \$3,613. Government payments per farm were highest in the principal wheat producing States and amounted to \$382 per farm in Nebraska and \$366 per farm in North Dakota.

In comparing the average income per farm in the various States, it should be noted that these figures do not include the value of farm products retained for consumption on farms. Also, no adjustment has been made for expenses of production and in many of the States where cash returns are relatively high per farm, expenses of production per farm also are above average.

Table 2.- Cash income from farm marketings, by States, December 1937-40

State	Crops				Livestock and livestock products			
	December				December			
	1937	1938	1939	1940	1937	1938	1939	1940
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollars
Me.	2,301	2,662	3,040	1,509	1,764	1,736	1,659	1,880
N. H.	414	392	439	447	1,322	1,217	1,183	1,281
Vt.	489	446	404	475	2,511	2,434	2,665	2,749
Mass.	2,073	1,869	2,296	2,399	3,858	3,763	3,698	3,905
R. I.	205	181	198	226	533	507	510	589
Conn.	2,190	1,395	3,045	1,976	2,779	2,584	2,536	2,830
N. Y.	6,087	6,452	7,050	7,601	17,998	17,162	17,979	19,760
N. J.	1,642	1,210	2,010	2,075	4,350	4,328	4,283	5,178
Pa.	4,864	3,931	4,818	4,940	15,155	15,402	15,384	16,990
N. Atlantic	20,265	18,538	23,300	21,648	50,270	49,133	49,897	55,160
Ohio	6,560	6,825	7,935	8,668	18,828	16,703	18,007	21,717
Ind.	5,658	5,682	7,225	7,384	15,362	15,319	16,036	20,165
Ill.	13,240	10,970	21,093	15,594	25,238	25,421	24,826	33,238
Mich.	5,837	5,990	6,548	6,850	11,390	10,251	11,369	12,852
Wis.	2,416	2,236	1,918	2,381	22,523	19,009	20,135	23,794
E. N. Central	33,711	31,703	44,719	40,877	93,341	86,703	90,373	111,766
Minn.	5,894	4,795	6,511	7,100	26,768	22,738	23,898	26,586
Iowa	8,395	8,061	19,220	18,298	44,699	48,815	48,477	49,241
Mo.	6,353	5,495	7,312	6,490	13,907	13,073	13,880	18,913
N. Dak.	2,193	2,946	5,408	5,126	4,248	4,320	5,398	4,940
S. Dak.	1,293	1,244	1,468	2,717	6,553	7,474	8,086	9,652
Nebr.	5,113	5,177	5,847	5,613	14,597	12,688	13,446	14,846
Kans.	5,586	5,526	5,627	8,234	11,688	11,142	11,628	14,185
W. N. Central	34,827	33,244	51,393	53,578	122,460	120,250	124,813	138,363
Del.	368	431	318	465	891	1,003	895	916
Md.	1,387	1,195	1,538	1,323	3,102	3,114	2,876	3,218
Va.	7,286	5,552	7,463	7,734	4,664	4,434	4,247	5,651
W. Va.	948	817	1,155	1,093	1,894	1,853	1,787	1,940
N. C.	14,778	9,571	15,065	13,158	3,643	3,751	3,313	3,402
S. C.	6,479	4,185	6,566	7,732	1,880	1,799	1,577	1,784
Ga.	10,654	6,068	9,894	8,142	3,640	3,729	2,970	3,364
Fla.	9,209	6,889	7,453	12,277	2,125	1,913	1,778	1,767
S. Atlantic	51,109	34,708	49,442	51,924	21,839	21,596	19,443	22,042
Ky.	25,351	23,489	23,039	23,828	4,578	4,485	4,672	5,201
Term.	12,785	10,670	9,422	11,969	4,256	4,077	4,008	5,773
Ala.	9,919	6,447	5,170	6,571	2,620	2,696	2,899	2,943
Miss.	19,274	9,927	15,495	12,894	3,056	3,110	3,187	3,229
Ark.	12,766	6,218	12,477	12,397	4,030	3,902	3,826	4,105
La.	13,725	10,935	12,815	6,460	2,619	2,803	2,740	2,904
Okla.	7,885	4,645	5,330	7,228	6,338	6,618	7,223	5,930
Tex.	35,787	16,845	17,049	25,581	16,779	18,604	19,507	16,982
S. Central	137,472	89,176	100,797	106,928	44,276	46,295	48,062	47,067
Mont.	2,454	4,832	3,851	4,769	2,973	2,706	2,692	3,829
Idaho	4,554	4,840	5,108	5,331	3,661	3,605	3,470	4,315
Wyo.	1,626	1,428	1,183	1,745	2,459	2,043	2,080	2,392
Colo.	5,051	4,990	5,509	6,778	6,267	4,814	5,052	5,625
N. Mex.	2,734	2,335	2,381	2,538	3,735	2,534	2,432	2,505
Ariz.	5,923	3,664	4,132	5,311	2,265	2,458	2,175	2,203
Utah	1,724	1,983	1,660	1,395	2,851	2,651	2,774	2,584
Nev.	190	160	250	98	952	850	819	668
Wash.	6,362	7,259	6,575	6,261	4,925	4,534	4,484	5,199
Oreg.	4,554	4,733	4,278	5,344	5,634	5,377	5,542	4,760
Calif.	29,532	24,334	24,938	32,238	18,113	15,454	16,370	16,174
Western	64,704	60,558	59,865	71,808	53,835	47,026	47,890	50,254
U. S. cash income	342,088	267,927	329,516	346,763	386,021	371,003	380,478	424,652

Table 3.- Cash income from farm marketings, by States, January-December 1937-40

State	Crops				Livestock and livestock products			
	January-December				January-December			
	1937	1938	1939	1940 1/	1937	1938	1939	1940 1/
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollars
Me.	38,129	24,333	29,299	30,141	23,842	23,000	22,021	23,278
N. H.	5,538	4,717	5,273	6,102	16,741	16,176	15,270	16,158
Vt.	7,072	6,787	6,968	7,531	31,307	31,017	33,129	33,738
Mass.	28,230	25,013	28,364	31,123	47,580	47,558	45,073	44,486
R. I.	3,487	2,959	3,382	3,461	6,669	6,519	6,501	6,428
Conn.	20,814	17,656	18,319	21,539	35,064	35,257	33,009	33,768
N. Y.	100,362	86,164	97,027	103,474	223,981	208,928	212,437	224,981
N. J.	44,021	39,490	43,185	48,768	55,695	56,403	55,674	55,994
Pa.	83,196	67,799	75,070	80,001	202,892	194,423	189,169	191,989
N. Atlantic ...	330,849	274,918	306,887	332,140	643,771	619,281	612,283	630,820
Ohio	101,172	82,716	90,966	101,136	258,767	227,302	223,186	228,119
Ind.	75,649	60,912	64,155	74,518	214,603	202,539	195,778	209,350
Ill.	193,519	173,351	188,818	199,663	328,220	311,406	296,124	336,211
Mich.	89,133	71,810	77,548	85,547	156,572	135,357	138,625	147,963
Wis.	39,860	34,686	32,655	36,637	284,783	249,483	232,936	264,566
E. N. Central ..	499,333	423,475	454,142	499,501	1,242,945	1,126,087	1,086,649	1,186,409
Minn.	95,485	69,065	88,188	112,368	266,898	257,541	244,578	275,630
Iowa	72,618	92,373	132,647	165,311	459,391	467,488	457,268	513,960
Mo.	68,758	57,915	62,611	62,601	190,758	178,839	185,793	214,405
N. Dak.	51,440	40,357	55,270	73,018	52,713	49,023	53,545	56,608
S. Dak.	18,720	17,770	22,232	31,342	71,909	74,071	78,675	97,196
Nebr.	63,549	47,012	53,367	51,346	185,926	156,556	165,707	180,826
Kans.	134,758	89,493	79,551	89,450	174,821	143,707	161,553	165,624
W. N. Central ..	505,328	413,985	493,866	585,436	1,402,416	1,327,225	1,347,119	1,504,249
Del.	8,799	6,936	6,846	8,083	10,874	11,062	10,377	10,822
Md.	37,315	28,366	29,351	31,825	37,755	36,309	35,459	37,726
Va.	69,659	63,560	58,836	63,534	59,966	56,183	54,485	57,380
W. Va.	12,199	10,360	11,028	12,572	31,833	29,182	28,145	29,151
N. C.	224,036	181,297	182,167	168,301	39,477	38,082	34,946	38,591
S. C.	89,543	69,943	77,761	80,470	19,001	17,429	16,219	18,760
Ga.	124,770	106,093	97,413	109,778	34,162	31,670	28,372	33,851
Fla.	107,651	85,979	98,403	90,002	22,192	19,632	19,817	19,416
S. Atlantic ...	673,952	552,534	561,805	564,565	255,260	239,549	227,820	245,697
Ky.	88,089	80,942	66,762	74,073	78,526	72,941	72,467	72,434
Tenn.	74,054	70,271	58,470	66,566	62,966	56,266	56,611	58,717
Ala.	100,326	75,856	58,011	62,006	28,172	28,188	26,900	27,606
Miss.	158,138	117,054	102,196	81,629	32,913	32,796	30,435	32,911
Ark.	108,839	96,207	91,628	103,295	38,159	36,842	34,093	37,736
La.	97,321	82,406	86,419	65,034	25,374	26,407	26,265	25,178
Okla.	90,034	71,839	71,912	86,209	94,799	87,290	94,697	88,839
Tex.	355,548	239,945	223,515	262,653	243,922	217,391	218,713	230,050
S. Central	1,052,349	834,520	758,913	801,465	604,831	558,121	560,181	573,471
Mont.	30,481	33,586	41,341	47,716	54,226	35,173	42,411	49,757
Idaho	51,607	37,670	41,483	42,883	54,078	43,710	46,499	47,933
Wyo.	11,218	8,589	7,836	9,511	38,005	33,127	37,051	44,752
Colo.	56,706	40,670	42,634	47,359	89,638	73,710	81,603	84,433
N. Mex.	16,410	14,525	13,603	14,217	36,114	33,366	38,721	40,723
Ariz.	31,994	30,876	28,372	31,813	27,055	24,621	27,221	24,850
Utah	14,244	14,247	11,848	11,846	35,058	29,991	32,267	33,463
Nev.	2,262	1,449	1,610	1,633	12,215	10,315	11,800	11,779
Wash.	94,326	72,550	80,208	83,444	69,570	58,913	59,699	63,821
Oreg.	55,101	44,874	45,752	49,556	64,581	54,987	56,310	60,292
Calif.	451,627	327,756	347,696	412,627	236,575	205,042	205,351	215,943
Western	815,976	626,792	662,383	752,605	717,115	602,955	638,933	677,746
U. S. cash								
income	3,877,787	3,126,224	3,237,996	3,535,712	4,866,338	4,473,218	4,472,985	4,818,392

1/ The yearly estimates for 1940 are based partly on revised data and therefore do not equal the sum of the monthly estimates.

Table 4.- Cash income from farm marketings, by States, December and January-December 1937-40

State	December				January-December			
	1937	1938	1939	1940	1937	1938	1939	1940 1/
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Me.	4,065	4,395	4,699	3,389	61,971	47,333	51,320	53,419
N. H.	1,736	1,609	1,622	1,728	22,279	20,893	20,543	22,260
Vt.	3,000	2,880	3,069	3,224	38,379	37,804	40,097	41,269
Mass.	5,931	5,632	5,994	6,304	75,810	72,571	73,437	75,609
R. I.	738	688	708	815	10,156	9,478	9,883	9,889
Conn.	4,969	3,979	5,581	4,806	55,878	52,913	51,328	55,307
N. Y.	24,085	23,614	25,029	27,361	324,343	295,092	309,464	328,455
N. J.	5,992	5,538	6,293	7,251	99,716	95,893	98,859	104,762
Pa.	20,019	19,333	20,202	21,930	286,088	262,222	264,239	271,990
N. Atlantic	70,535	67,671	73,197	76,808	974,820	894,199	919,170	982,960
Ohio	25,388	23,528	25,942	30,385	359,939	310,018	314,152	329,255
Ind.	21,020	21,001	23,261	27,549	290,252	263,451	259,933	284,068
Ill.	38,478	36,391	45,919	48,832	521,739	484,757	484,942	535,874
Mch.	17,227	16,241	17,917	18,702	245,705	207,187	216,173	233,510
Wis.	24,939	21,245	22,053	26,175	324,643	284,169	265,591	303,203
E. N. Central	127,052	118,406	135,092	152,843	1,742,278	1,549,562	1,540,791	1,685,910
Minn.	32,682	27,533	30,409	33,656	362,383	326,606	332,766	387,998
Iowa	53,094	56,876	67,697	67,539	532,009	559,861	589,915	679,271
Mo.	20,260	18,568	21,192	25,403	259,516	236,754	248,404	277,006
N. Dak.	6,441	7,266	10,806	10,066	104,153	89,380	108,815	129,626
S. Dak.	7,846	8,718	9,554	12,369	90,629	91,841	100,907	128,538
Nebr.	19,710	17,865	19,293	20,459	249,475	203,568	219,074	232,172
Kans.	17,274	16,668	17,255	22,419	309,579	233,200	241,104	255,074
W. N. Central	157,287	153,494	176,208	191,941	1,907,744	1,741,210	1,840,985	2,089,665
Del.	1,259	1,434	1,213	1,361	19,673	17,998	17,223	18,905
Md.	4,489	4,309	4,414	4,541	75,070	64,675	64,810	69,551
Va.	11,950	9,986	11,710	13,385	129,605	119,743	113,321	120,914
W. Va.	2,842	2,670	2,942	3,033	44,032	39,542	39,173	41,723
N. C.	18,421	13,322	18,368	16,560	263,513	219,379	217,113	206,892
S. C.	8,359	5,984	8,143	9,516	108,544	87,372	93,980	99,230
Ga.	14,294	9,797	12,864	11,506	158,932	137,763	125,785	143,629
Fla.	11,334	8,802	9,231	14,044	129,843	105,611	118,220	109,418
S. Atlantic	72,948	56,304	68,885	73,966	929,212	792,083	789,625	810,262
Ky.	29,909	27,974	27,711	29,029	166,615	153,883	139,229	146,507
Tenn.	17,041	14,747	13,430	17,742	137,020	126,537	115,081	125,283
Ala.	12,539	9,143	8,069	9,514	128,498	104,044	84,911	89,612
Miss.	22,330	13,037	18,682	16,123	171,051	149,850	132,631	114,540
Ark.	16,796	10,120	16,303	16,502	146,998	133,049	125,721	141,031
La.	16,344	13,738	15,555	9,364	122,695	108,813	112,684	90,212
Okla.	14,223	11,263	12,553	13,158	184,833	159,129	166,809	175,048
Tex.	52,566	35,449	36,556	42,563	599,470	457,336	442,228	492,703
S. Central	181,748	135,471	148,859	153,995	1,657,180	1,392,641	1,319,094	1,374,936
Mont.	5,427	7,538	6,543	8,598	166,615	68,759	83,752	97,473
Idaho	8,215	8,445	8,578	9,646	105,685	81,380	87,982	90,816
Wyo.	4,085	3,471	3,263	4,137	49,223	41,716	44,887	54,263
Colo.	11,318	9,804	10,561	12,403	146,344	114,380	124,237	131,792
N. Mex.	6,469	4,869	4,813	5,043	52,524	47,891	52,324	54,940
Ariz.	8,188	6,122	6,307	7,514	59,049	55,497	55,593	56,663
Utah	4,575	4,634	4,434	3,979	49,302	44,238	44,115	45,309
Nev.	1,142	1,010	1,069	766	14,477	11,764	13,410	13,412
Wash.	11,287	11,793	11,059	11,460	163,896	131,463	139,907	147,265
Oreg.	10,188	10,110	9,820	10,104	119,682	99,861	102,062	109,848
Calif.	47,645	39,788	41,308	48,412	688,202	532,798	553,047	628,570
Western	118,539	107,584	107,755	122,062	1,533,091	1,229,747	1,301,316	1,430,351
U. S. cash income ...	728,109	638,930	709,994	771,415	8,744,125	7,599,442	7,710,981	8,354,104

1/ The yearly estimates for 1940 are based partly on revised data and therefore do not equal the sum of the monthly estimates.

Table 5.- Government payments and cash income from farm marketings, including Government payments, by States, December 1939-40 and January-December 1938-40

State	Government payments					Total including Government payments				
	December		January-December			December		January-December		
	1939	1940	1938	1939	1940	1939	1940	1938	1939	1940 1/
	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollars
Me.	483	216	1,508	2,177	1,709	5,182	3,605	48,841	53,497	55,128
N. H.	95	8	177	453	401	1,717	1,736	21,070	20,996	22,661
Vt.	252	62	528	1,145	595	3,321	3,286	38,332	41,242	41,864
Mass.	122	48	407	633	619	6,116	6,352	72,978	74,070	76,228
R. I.	11	4	36	47	69	719	819	9,514	9,930	9,958
Conn.	94	64	477	477	662	5,675	4,870	53,390	51,805	55,969
N. Y.	475	395	3,682	3,265	6,211	25,504	27,756	298,774	312,729	334,666
N. J.	193	47	727	1,493	1,108	6,486	7,298	96,620	100,352	105,870
Pa.	1,115	570	2,757	5,723	6,679	21,317	22,500	264,979	269,962	278,669
N. Atlantic	2,840	1,414	10,299	15,413	18,053	76,037	78,222	904,498	934,583	981,013
Ohio	3,114	1,937	7,617	20,137	16,971	29,056	32,322	317,635	334,289	346,226
Ind.	2,983	3,143	8,624	20,885	22,657	26,244	30,692	272,075	280,818	306,725
Ill.	9,675	6,198	11,549	46,454	35,750	55,594	55,030	496,306	531,396	571,624
Mich.	1,330	1,325	7,774	12,009	12,773	19,247	21,027	214,941	228,182	246,283
Wis.	2,113	765	11,737	19,417	12,273	24,166	26,940	295,906	285,008	315,476
E. N. Central	19,215	13,368	47,301	118,902	100,424	154,307	166,011	1,596,863	1,659,693	1,786,334
Minn.	3,287	5,285	15,301	26,599	40,552	33,696	38,971	341,907	359,365	428,550
Iowa	15,759	9,165	29,719	69,444	49,235	83,456	76,704	589,580	659,359	728,506
Mo.	4,092	4,010	12,122	28,132	25,091	25,284	29,413	248,876	276,536	302,097
N. Dak.	4,210	999	13,179	29,345	27,021	15,016	11,065	102,559	138,160	156,647
S. Dak.	4,061	1,661	17,532	23,052	20,016	13,615	14,030	109,373	123,959	148,554
Nebr.	3,266	5,228	15,371	28,078	46,296	22,559	25,687	218,939	247,152	278,468
Kans.	4,442	3,487	17,356	29,577	38,941	21,697	25,906	250,556	270,681	294,015
W. N. Central	39,117	29,835	120,580	234,227	247,152	215,323	221,776	1,861,790	2,075,212	2,336,837
Del.	262	10	469	998	571	1,475	1,391	18,467	18,221	19,476
Md.	50	148	1,452	2,203	2,783	4,464	4,689	66,127	67,013	72,334
Va.	711	339	4,083	6,238	4,724	12,421	13,724	123,826	119,609	125,638
W. Va.	161	75	1,436	1,800	1,920	3,103	3,108	40,978	40,973	43,643
N. C.	684	811	16,524	19,892	14,876	19,052	17,371	235,903	237,005	221,768
S. C.	156	2,194	13,829	17,902	16,787	8,299	11,710	101,201	111,882	116,017
Ge.	488	445	20,218	25,794	24,419	13,352	11,951	157,981	151,579	168,048
Fla.	41	85	2,610	3,865	4,068	9,272	14,129	108,221	122,085	113,486
S. Atlantic	2,553	4,107	60,621	78,742	70,148	71,438	78,073	852,704	868,367	880,410
Ky.	510	1,297	11,826	10,995	13,318	28,221	30,326	155,709	150,224	159,825
Tenn.	502	1,215	12,320	15,713	16,207	13,932	18,957	138,857	130,794	141,490
Ala.	988	1,352	19,655	27,259	25,851	9,057	10,866	123,699	112,170	115,463
Miss.	527	1,837	23,443	34,330	32,681	19,209	17,960	173,293	166,961	147,221
Ark.	1,480	1,543	21,250	27,907	25,726	17,783	18,045	154,299	153,628	166,757
La.	243	728	17,596	21,184	21,902	15,798	10,092	126,409	133,868	112,114
Okl.	1,971	1,291	21,033	27,731	25,638	14,524	14,449	180,162	194,340	200,686
Tex.	12,875	7,281	68,814	110,755	86,489	49,431	49,844	526,150	552,983	579,192
S. Central	19,096	16,544	195,937	275,874	247,812	167,955	170,539	1,588,578	1,594,968	1,622,748
Mont.	584	544	8,539	12,271	14,571	7,127	9,142	77,298	96,023	112,044
Idaho	1,308	596	3,161	8,692	8,167	9,886	10,242	84,541	96,674	98,983
Wyo.	291	205	2,772	3,805	3,684	3,554	4,342	44,488	48,692	57,947
Colo.	621	501	8,532	10,028	10,112	11,182	12,904	122,912	134,265	141,904
N. Mex.	645	557	3,248	5,128	4,652	5,458	5,600	51,139	57,452	59,592
Ariz.	694	341	2,554	5,391	3,986	7,001	7,855	58,051	60,984	60,649
Utah	359	136	1,930	2,872	2,830	4,793	4,115	46,168	46,987	48,139
Nev.	46	13	129	233	226	1,115	779	11,893	13,643	13,638
Wash.	1,977	515	1,878	9,285	6,443	13,036	11,975	133,341	149,192	153,708
Oreg.	1,237	461	2,499	6,818	5,699	11,057	10,565	102,360	108,880	115,547
Calif.	916	1,214	12,241	19,384	21,840	42,224	49,626	545,039	572,431	650,410
Western	8,678	5,083	47,483	83,907	82,210	116,433	127,145	1,277,230	1,385,223	1,512,561
U. S. cash income	91,499	70,351	482,221	807,065	765,799	801,493	841,766	8,081,663	8,518,046	9,119,903

1/ The yearly estimates for 1940 are based partly on revised data and therefore do not equal the sum of the monthly estimates.

Table 6.- Cash income from farm marketings and Government payments, total and per farm, by States, 1940

State	Cash income from farm marketings ^{1/}	Government payments	Number of farms ^{2/}	Cash income: from farm marketings per farm ^{1/}	Government payments per farm
	1,000 dol.	1,000 dol.		Dol.	Dol.
Me.	53,419	1,709	38,980	1,370	44
N. H.	22,260	401	16,554	1,345	24
Vt.	41,289	595	23,582	1,750	25
Mass.	75,609	619	31,397	2,370	19
R. I.	9,389	69	3,014	3,281	23
Conn.	55,307	662	21,163	2,613	31
N. Y.	328,255	6,211	153,238	2,143	41
N. J.	104,762	1,103	25,635	4,055	43
Pa.	271,920	6,679	169,027	1,609	40
Ohio	329,255	16,971	233,783	1,403	73
Ind.	284,063	22,657	184,549	1,539	123
Ill.	535,274	35,750	212,439	2,511	167
Mich.	233,510	12,773	187,589	1,245	68
Wis.	302,203	12,273	126,735	1,624	66
Minn.	387,993	40,552	137,351	1,966	205
Iowa	379,271	49,235	213,518	3,184	231
Mo.	277,006	25,091	256,100	1,082	98
N. Dak.	129,626	27,021	72,897	1,754	366
S. Dak.	128,533	20,016	72,454	1,774	276
Nebr.	232,172	46,296	121,062	1,913	382
Kans.	255,074	38,941	156,327	1,632	249
Del.	18,905	571	8,994	2,102	63
Md.	69,551	2,783	42,110	1,652	66
Va.	120,914	4,724	174,887	691	27
W. Va.	41,723	1,920	99,282	420	19
N. C.	206,892	14,876	279,276	743	53
S. C.	99,250	16,797	137,558	721	122
Ga.	143,629	24,419	216,033	665	113
Fla.	109,418	4,063	62,245	1,753	65
Ky.	146,507	13,313	252,894	579	53
Tenn.	125,223	16,207	247,617	506	65
Ala.	89,612	25,251	231,301	387	112
Miss.	114,540	32,681	231,092	393	112
Ark.	141,031	25,726	216,674	651	119
La.	90,312	21,902	150,007	601	146
Okla.	175,048	25,633	179,687	974	143
Tex.	492,703	86,489	418,002	1,179	207
Mont.	97,473	14,571	41,823	2,331	348
Idaho	90,216	8,167	43,663	2,080	137
Wyo.	54,263	3,684	15,013	3,613	245
Colo.	131,792	10,112	51,436	2,562	197
N. Mex.	54,940	4,652	34,105	1,611	136
Ariz.	56,683	3,986	18,468	3,068	216
Utah	45,309	2,670	25,411	1,783	111
Nev.	13,412	226	3,573	3,754	53
Wash.	147,265	6,443	81,686	1,803	79
Oreg.	109,343	5,690	61,829	1,777	92
Calif.	628,570	21,840	152,659	4,738	165
U. S.	8,354,104	705,799	6,096,724	1,370	126

^{1/} Preliminary.

^{2/} From 1940 Census of Agriculture.