

THE

Farm Income

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PRELIMINARY ESTIMATES FOR APRIL AND JANUARY-APRIL

April

Farmers' cash receipts from marketings in April are expected to total about 1.7 billion dollars, slightly below the March level and 4 percent less than receipts in April of last year. Prices of farm products will probably average about the same as in March, but about 7 percent below a year ago. The total volume of farm sales may be a little smaller than last month but slightly larger than last year's volume.

Cash receipts from livestock and livestock products in April are likely to be about 1.2 billion dollars, a little less than in March and 5 percent below April of last year. The drop from last year is largely due to lower prices. Receipts from meat animals may be a little below March, but they are likely to be above those of a year ago, as larger marketings are expected to more than offset the lower prices. Receipts from dairy products may be about the same as in March, with seasonally larger marketings making up for declining prices. However, lower prices will continue to keep dairy receipts a little below last year. Receipts from poultry and eggs in April will be much the same as in March, but they may be down from last April by as much as 25 percent because of lower prices.

Crop receipts in April will total around 0.5 billion dollars, practically the same as in March but a little lower than last April. As compared with March of this year, April receipts are likely to be down substantially for corn, cotton, hay, and apples, but higher for wheat, truck crops, and strawberries. As compared with April a year ago, cash receipts will probably be down for corn and potatoes but up for wheat, tobacco, citrus fruits, and strawberries.

January-April

Cash receipts from marketings in the first 4 months of 1950 will probably total about 7.3 billion dollars--down 5 percent from the corresponding period in 1949. Prices are averaging 8 percent lower than last year, but the volume of marketings is a little larger. Receipts from livestock and products will be about 4.5 billion dollars--down 6 percent from last year with prices averaging 9 percent lower. Receipts from meat animals may be 2.5 billion dollars; this is only 2 percent less than last year, larger marketings having considerably offset the lower prices for meat animals. Dairy receipts will be about 1.2 billion dollars, slightly less than a year ago because of lower prices. There is a more substantial decline in receipts from poultry and eggs--estimated at about 20 percent for the first 4 months--because of sharp drops in prices of all poultry products.

Crop receipts for the 4-month period, estimated at 2.8 billion dollars, may be slightly below last year, with lower prices only partly offset by a larger volume of sales. Smaller quantities of wheat, cotton, and oil-bearing crops were marketed or placed under Government loan; their prices are also lower, and cash receipts are down around 15 percent in each case. A sharp drop in prices is largely responsible for a 15-percent decline in cash receipts from vegetables. Increased marketings of corn are more than offsetting lower prices for this grain so receipts from corn are a little higher. Receipts from tobacco are likely to be up about 15 percent because of larger marketings and higher prices. Total cash receipts from fruits may be about 25 percent higher than last year because of increased sales of deciduous fruits and higher prices for the citrus varieties.

Table 1.- Cash receipts from farming, United States 1/

Source	January		February		January-February	
	1949 : 1950		1949 : 1950		1949 : 1950	
	Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol.
Farm marketings and CCC loans 2/	2,279	2,238	1,680	1,596	3,959	3,834
Livestock and products:	1,263	1,139	1,067	1,015	2,330	2,154
Meat animals	740	676	580	574	1,320	1,250
Dairy products	301	290	282	276	583	566
Poultry and eggs	215	165	197	156	412	321
Other	7	8	8	9	15	17
Crops	1,016	1,099	613	581	1,629	1,680
Food grains	152	131	87	83	239	214
Feed crops	212	313	169	191	381	504
Cotton (lint and seed) ...	238	224	92	72	330	296
Oil-bearing crops	40	34	18	18	58	52
Tobacco	125	150	30	18	155	168
Vegetables	122	109	117	81	239	190
Fruits and tree nuts	58	67	49	67	107	134
Other	69	71	51	51	120	122
Government payments	16	16	15	18	31	34
Total cash receipts	2,295	2,254	1,695	1,614	3,990	3,868

Table 2.- Index numbers of cash receipts from farm marketings and CCC loans, physical volume of farm marketings, and prices received by farmers, United States
(1935-39=100)

Item	January		February		January-February	
	1949	1950	1949	1950	1949	1950
Cash receipts from farm marketings and CCC loans 1/ 2/						
All commodities	343	337	253	240	298	288
Livestock and products ..	333	301	282	268	308	284
Crops	356	385	215	203	286	294
Physical volume of farm marketings: 1/						
All commodities	138	154	106	109	122	132
Livestock and products ..	132	143	118	123	125	133
Crops	147	168	90	92	118	130
Prices received by farmers:						
All commodities	247	219	237	221	242	220
Livestock and products ..	252	217	240	224	246	220
Crops	242	222	237	218	240	220

1/ Estimates for 1949 are tentatively revised so as to provide a more accurate comparison between this year and last year.

2/ Receipts from loans represent value of loans minus value of redemptions during the month.

Table 3.- Cash receipts from farm marketings, by States,
February 1949-50 1/

State and region	Livestock and products		Crops		Total	
	1949 1,000 dollars	1950 1,000 dollars	1949 1,000 dollars	1950 1,000 dollars	1949 1,000 dollars	1950 1,000 dollars
Maine	5,310	4,529	13,033	10,563	18,343	15,092
New Hampshire	3,618	2,912	1,994	970	4,612	3,882
Vermont	6,909	6,274	1,475	1,350	8,384	7,624
Massachusetts	9,241	7,851	3,379	3,254	12,620	11,105
Rhode Island	1,275	1,130	441	340	1,716	1,470
Connecticut	7,006	5,778	6,030	5,492	13,036	11,270
New York	45,282	41,080	19,055	12,669	64,337	53,749
New Jersey	13,452	11,649	3,155	2,871	16,607	14,526
Pennsylvania	42,767	32,814	12,576	9,403	55,343	47,222
North Atlantic Region	134,860	119,017	60,138	46,923	194,998	165,940
Ohio	44,146	40,074	16,632	15,410	60,778	55,484
Indiana	43,804	41,271	12,214	17,794	56,018	59,065
Illinois	65,329	62,089	32,777	60,387	98,606	122,476
Michigan	32,992	29,190	15,044	14,065	47,636	43,255
Wisconsin	58,161	56,267	5,413	8,973	63,574	65,240
East North Central Region	244,532	228,891	82,080	116,629	326,612	345,520
Minnesota	63,406	61,374	17,850	26,812	81,256	88,186
Iowa	128,152	122,636	32,657	22,217	160,809	144,353
Missouri	53,550	51,191	10,238	7,896	63,738	59,087
North Dakota	8,613	8,255	14,925	9,403	23,538	17,658
South Dakota	27,161	26,263	12,917	6,616	40,078	32,879
Nebraska	48,466	50,876	24,357	27,299	72,823	78,175
Kansas	36,483	38,014	24,135	24,211	60,618	62,225
West North Central Region	365,831	358,609	137,079	124,454	502,910	483,063
Delaware	6,242	5,693	451	407	6,693	6,100
Maryland	12,948	11,758	2,246	1,966	15,194	13,724
Virginia	12,951	12,061	8,332	8,111	21,283	20,172
West Virginia	4,818	4,333	1,947	1,267	6,765	5,600
North Carolina	10,806	9,609	9,947	7,267	20,753	16,876
South Carolina	4,267	3,919	5,652	3,988	9,919	7,907
Georgia	13,764	13,253	7,020	5,999	20,784	19,252
Florida	6,313	6,217	28,276	40,865	34,589	47,082
South Atlantic Region	72,109	66,843	63,871	69,870	135,980	136,713
Kentucky	14,845	13,689	16,015	7,463	30,860	21,152
Tennessee	17,517	16,113	10,443	6,967	27,960	23,080
Alabama	10,282	9,722	7,056	5,155	17,338	14,877
Mississippi	7,767	7,387	30,362	4,065	38,129	11,452
Arkansas	13,152	12,061	15,493	10,277	28,645	22,338
Louisiana	4,929	4,586	4,846	2,907	9,775	7,493
Oklahoma	17,011	16,479	10,002	15,998	27,013	32,477
Texas	42,462	41,673	29,067	58,131	71,529	99,804
South Central Region	127,965	121,710	123,284	110,963	251,249	232,673
Montana	8,244	8,197	7,323	6,563	15,567	14,760
Idaho	8,854	9,175	11,067	11,224	19,921	20,399
Wyoming	3,286	3,194	1,797	1,576	5,083	4,770
Colorado	12,267	19,724	12,795	11,118	31,052	30,842
New Mexico	4,100	4,065	2,794	4,857	6,894	8,922
Arizona	5,809	5,663	7,765	7,009	13,574	12,672
Utah	6,778	6,686	2,631	2,086	9,409	8,692
Nevada	2,082	2,009	1,504	375	3,586	2,384
Washington	12,942	11,781	23,359	17,295	36,301	29,076
Oregon	8,487	7,780	8,512	8,744	16,999	16,524
California	43,391	41,613	66,208	41,362	110,199	82,980
Western Region	122,240	119,892	146,345	112,129	268,585	232,021
United States	1,067,537	1,014,962	612,797	580,968	1,680,334	1,595,930

1/ Estimates for February 1949 are tentatively revised so as to provide a more accurate comparison between this year and last year.

Table 4.- Cash receipts from farm marketings, by States,
January-February 1949-50 1/

State and region	Livestock and products		Crops		Total	
	1949 <u>1,000 dollars</u>	1950 <u>1,000 dollars</u>	1949 <u>1,000 dollars</u>	1950 <u>1,000 dollars</u>	1949 <u>1,000 dollars</u>	1950 <u>1,000 dollars</u>
Maine	11,093	9,543	24,203	20,497	35,296	30,040
New Hampshire	7,863	6,061	2,182	2,038	10,045	8,099
Vermont	15,691	13,870	3,134	2,808	18,825	16,678
Massachusetts	19,828	16,300	9,633	8,578	29,461	24,878
Rhode Island	2,528	2,195	960	772	3,488	2,967
Connecticut	15,527	13,070	13,439	12,141	28,966	25,211
New York	97,272	88,336	36,505	29,147	133,777	117,473
New Jersey	28,865	24,380	8,979	5,889	37,844	30,269
Pennsylvania	88,554	79,104	25,768	21,611	114,322	100,715
North Atlantic Region	287,221	252,859	124,803	103,481	412,024	356,340
Ohio	100,516	89,203	35,298	37,142	135,814	126,345
Indiana	93,638	86,190	28,054	40,837	121,692	127,027
Illinois	152,084	138,457	76,706	135,119	228,790	215,576
Michigan	69,337	62,734	31,011	35,204	100,348	97,938
Wisconsin	122,395	114,886	13,761	19,021	136,156	133,907
East North Central Region	537,970	491,470	184,830	267,323	722,800	758,793
Minnesota	138,208	127,479	48,405	62,165	186,613	189,644
Iowa	315,176	285,894	74,731	91,184	389,907	377,078
Missouri	112,979	106,679	26,545	22,322	139,524	129,001
North Dakota	21,951	20,316	51,400	26,123	73,351	46,439
South Dakota	59,577	55,505	30,292	20,166	89,869	75,671
Nebraska	100,593	99,768	53,946	58,693	154,539	152,461
Kansas	84,072	82,748	62,990	67,138	147,062	149,886
West North Central Region	832,556	778,389	348,309	347,791	1,180,865	1,126,180
Delaware	13,461	11,597	941	1,037	14,402	12,634
Maryland	26,825	23,590	4,370	4,250	31,195	27,840
Virginia	29,192	26,602	26,351	27,247	55,543	53,849
West Virginia	9,768	8,746	4,544	4,031	14,312	12,777
North Carolina	18,693	16,672	32,675	19,951	51,368	36,623
South Carolina	8,366	7,652	13,997	8,319	22,363	15,971
Georgia	27,472	25,895	17,845	14,443	45,317	40,338
Florida	12,954	12,681	52,451	78,951	65,405	91,632
South Atlantic Region	146,731	133,435	153,174	158,229	299,905	291,664
Kentucky	32,245	29,531	94,330	104,339	126,575	133,870
Tennessee	31,798	28,840	42,153	40,762	73,951	69,602
Alabama	18,761	17,566	17,547	10,665	36,308	28,231
Mississippi	14,408	13,369	93,236	15,760	107,644	29,129
Arkansas	23,591	21,333	49,811	24,618	73,402	45,951
Louisiana	12,809	11,596	26,005	24,933	38,814	36,529
Oklahoma	38,401	36,776	27,338	46,938	65,739	83,714
Texas	89,543	86,529	83,470	209,911	173,013	296,440
South Central Region	261,556	245,540	433,890	477,926	695,446	723,466
Montana	18,838	13,209	22,658	17,223	41,496	35,432
Idaho	18,814	18,520	31,553	26,737	50,367	45,257
Wyoming	7,093	6,815	4,518	4,649	11,611	11,464
Colorado	37,331	39,029	33,475	34,686	70,806	73,715
New Mexico	8,096	7,911	10,280	13,859	18,376	21,770
Arizona	12,292	11,623	29,066	32,214	41,358	43,837
Utah	15,066	14,169	5,075	4,932	20,141	19,101
Nevada	3,842	3,660	2,673	996	6,515	4,656
Washington	28,791	26,087	52,173	38,881	80,964	64,968
Oregon	20,474	18,618	19,272	18,915	39,746	37,533
California	94,172	87,908	172,915	132,101	267,087	220,009
Western Region	264,809	252,549	383,658	325,193	648,467	577,742
United States	2,330,843	2,154,242	1,628,664	1,679,943	3,959,507	3,834,185

1/ Estimates for January-February 1949 are tentatively revised so as to provide a more accurate comparison between this year and last year.

Table 5.- Government payments, by program, by States, 1949 1/

State	Conservation	Sugar Act	Total
	<u>1,000 dollars</u>	<u>1,000 dollars</u>	<u>1,000 dollars</u>
Maine	744		744
New Hampshire	399		399
Vermont	1,112		1,112
Massachusetts	470		470
Rhode Island	65		65
Connecticut	393		393
New York	4,475		4,475
New Jersey	629		629
Pennsylvania	4,828		4,828
North Atlantic Region	13,115		13,115
Ohio	4,144	413	4,557
Indiana	3,857	12	3,869
Illinois	5,822	82	5,904
Michigan	3,024	1,171	4,195
Wisconsin	4,112	148	4,260
East North Central Region..	20,959	1,826	22,785
Minnesota	4,756	1,025	5,781
Iowa	5,278	23	5,301
Missouri	5,493		5,493
North Dakota	2,994	553	3,547
South Dakota	4,148	93	4,241
Nebraska	5,246	1,595	6,841
Kansas	5,968	111	6,079
West North Central Region..	33,883	3,400	37,283
Delaware	246		246
Maryland	1,688		1,688
Virginia	3,517		3,517
West Virginia	1,918		1,918
North Carolina	7,557		7,557
South Carolina	2,634		2,634
Georgia	5,903		5,903
Florida	1,372	808	2,180
South Atlantic Region	24,835	808	25,643
Kentucky	5,024		5,024
Tennessee	5,160		5,160
Alabama	5,482		5,482
Mississippi	4,766		4,766
Arkansas	4,043		4,043
Louisiana	2,698	6,395	9,093
Oklahoma	6,654		6,654
Texas	14,622	117	14,739
South Central Region	48,449	6,512	54,961
Montana	1,987	1,392	3,379
Idaho	1,040	4,019	5,059
Wyoming	957	1,100	2,057
Colorado	1,794	1,678	3,472
New Mexico	1,064		1,064
Arizona	745		745
Utah	647	1,234	1,881
Nevada	129		129
Washington	1,519	691	2,210
Oregon	1,305	1,145	2,450
California	3,124	6,096	9,220
Western Region	14,311	17,355	31,666
United States	155,552	29,901	185,453

1/ Data for Connecticut, Oklahoma, Colorado, Oregon, and California represent corrections of those published in the February issue. Figures for the other States and for the United States as a whole are not affected.