

THE

Farm Income

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CASH RECEIPTS IN NOVEMBER AND JANUARY-NOVEMBER 1950

November

Farmers' cash receipts from marketings in November are estimated at 3.1 billion dollars, 14 percent less than in October but 8 percent more than a year ago. The expected decline from October is a reflection of seasonally smaller marketings, as prices will probably average about the same. Higher prices, however, will account for any increase in cash receipts over last year.

Receipts from livestock and products in November may total about 1.6 billion dollars, 9 percent less than in October but nearly 20 percent more than in November of 1949. Both marketings and prices may be down slightly from October, but they will be considerably above those of a year ago. November receipts from meat animals may be as much as 30 percent higher than last November, though somewhat below the October level. Receipts from dairy products in November may be about 8 percent less than in the previous month because marketings will be down seasonally, but they will probably be about the same as last November. On the other hand, receipts from poultry and eggs may be about 15 percent above October as a result of seasonally larger sales of eggs and turkeys, and probably about the same as a year ago.

Crop receipts in November are estimated at 1.5 billion dollars, 10 percent below the seasonal peak in October and probably close to those of a year earlier. Crop marketings as a whole will be down seasonally and somewhat below those of last year. Prices, however, are expected to average about the same as in October, and from 10 to 15 percent above last November's prices. Receipts from wheat, soybeans, tobacco, grapes, truck crops, and apples will be considerably lower because of seasonal declines in marketings. But these declines will be partly offset by larger sales of cotton, sugar beets, corn, and tree nuts.

January-November

Farmers will receive about 25.2 billion dollars from marketings through November of this year, or 2 percent less than in the corresponding period in 1949. The total volume of marketings is 5 percent smaller than last year, but prices may average slightly higher. Receipts from livestock and products will be around 14.5 billion dollars, 2 percent above last year because of a slightly larger total volume of marketings. Receipts from meat animals will be greater than in 1949, with both marketings and average prices above last year. On the other hand, receipts from dairy products and poultry and eggs will be below those of 1949, mainly because of lower prices.

Crop receipts in the first 11 months will be about 10.7 billion dollars, or 7 percent less than in 1949. Crop marketings are down, but prices are averaging a little higher than last year. Smaller sales of wheat and cotton account for most of the decline in cash receipts.

Table 1.- Cash receipts from farming, United States

Source	August		September		January-September	
	1949	1950	1949	1950	1949	1950
	Mil. dol.	Mil. dol.	Mil. dol.	Mil. dol.	Mil. dol.	Mil. dol.
Farm marketings and CCC loans 1/.....	2,559	2,543	2,922	2,906	19,416	18,416
Livestock and products	1,324	1,361	1,365	1,454	11,343	11,129
Meat animals	731	792	778	883	6,073	6,256
Dairy products	331	323	305	305	2,939	2,899
Poultry and eggs	247	229	266	218	2,193	1,825
Other	15	17	16	18	138	149
Crops	1,235	1,182	1,557	1,452	8,073	7,287
Food grains	428	312	325	271	1,946	1,376
Feed crops	144	175	194	187	1,524	1,477
Cotton (lint and seed) ...	108	85	375	270	1,003	759
Oil-bearing crops.....	37	31	75	63	309	230
Tobacco	175	197	187	222	590	668
Vegetables	194	196	210	189	1,359	1,205
Fruits	92	115	101	147	789	951
Other	57	71	90	103	553	621
Government payments	6	8	7	7	152	219
Total cash receipts	2,565	2,551	2,929	2,913	19,568	18,635

Table 2.- Index numbers of cash receipts from farm marketings and CCC loans, physical volume of farm marketings, and prices received by farmers, United States (1935-39 = 100)

Item	August		September		January-September	
	1949	1950	1949	1950	1949	1950
	Cash receipts from farm marketings and CCC loans 1/.....					
All commodities	385	383	440	437	325	308
Livestock and products ...	349	359	360	384	333	326
Crops	432	414	545	509	314	284
Physical volume of farm marketings:						
All commodities	171	154	188	167	139	131
Livestock and products ...	146	142	148	147	140	143
Crops	204	170	241	194	136	115
Prices received by farmers:						
All commodities	227	249	230	253	235	232
Livestock and products ...	236	254	243	260	240	236
Crops	217	242	215	246	230	230

1/ Receipts from loans represent value of loans minus value of redemptions during the month.

Table 3.- Cash receipts from farm marketings, by States,
September 1949-50

State and region	Livestock and products		Crops		Total	
	1949	1950	1949	1950	1949	1950
	dollars	dollars	dollars	dollars	dollars	dollars
Maine	6,673	6,782	5,639	4,548	12,312	11,330
New Hampshire	4,530	4,670	1,469	1,403	5,999	6,073
Vermont	7,593	7,548	1,539	1,440	9,132	8,988
Massachusetts	10,140	9,639	7,745	7,732	17,885	17,371
Rhode Island	1,460	1,414	713	634	2,173	2,048
Connecticut	8,443	8,376	3,117	2,836	11,560	11,212
New York	51,250	52,956	41,423	39,669	92,673	92,625
New Jersey	15,483	15,048	13,106	13,346	28,589	28,394
Pennsylvania	45,396	46,058	22,192	21,096	67,588	67,154
North Atlantic	150,968	152,491	96,943	92,704	247,911	245,195
Ohio	58,847	60,022	32,608	26,229	91,455	86,251
Indiana	65,548	66,569	28,505	22,545	94,053	89,114
Illinois	83,085	87,291	58,790	48,136	141,875	135,427
Michigan	32,231	32,163	32,304	31,243	64,535	63,406
Wisconsin	65,504	67,648	19,433	20,248	84,937	87,896
East North Central	305,215	313,693	171,640	148,401	476,855	462,094
Minnesota	69,187	71,003	52,728	38,978	121,915	109,981
Iowa	122,762	128,940	39,663	23,355	162,425	157,295
Missouri	68,350	72,536	26,535	15,334	94,885	87,870
North Dakota	20,320	23,021	70,736	66,743	91,056	89,764
South Dakota	31,092	34,308	28,122	23,787	59,214	58,095
Nebraska	48,217	52,400	30,528	29,555	78,745	81,955
Kansas	54,276	63,404	38,271	37,079	92,547	100,483
West North Central	414,204	445,612	286,583	239,831	700,787	685,443
Delaware	7,134	7,546	1,737	1,515	8,871	9,061
Maryland	14,395	14,308	5,986	6,047	20,381	20,355
Virginia	22,368	22,634	20,827	30,143	43,195	52,782
West Virginia	11,610	11,938	2,733	3,046	14,343	14,984
North Carolina	13,043	14,032	173,121	183,368	186,164	197,400
South Carolina	5,492	5,892	37,739	57,558	43,231	63,450
Georgia	13,398	15,595	32,119	43,155	45,517	58,750
Florida	7,783	8,215	8,160	8,691	15,953	16,906
South Atlantic	95,223	100,160	282,422	333,528	377,645	433,688
Kentucky	29,569	31,173	6,001	5,236	35,570	36,409
Tennessee	19,993	21,338	27,296	8,439	47,289	29,777
Alabama	11,251	12,063	30,791	30,449	42,042	42,512
Mississippi	11,173	11,597	40,051	44,098	51,224	55,695
Arkansas	13,617	14,842	54,584	22,343	68,201	37,185
Louisiana	7,884	8,265	40,391	31,105	48,275	39,370
Oklahoma	28,830	32,640	23,794	11,711	57,624	44,351
Texas	61,426	70,538	170,950	108,511	232,376	179,099
South Central	183,743	202,506	398,858	261,892	582,601	464,398
Montana	26,254	31,879	31,832	38,327	58,086	70,206
Idaho	13,132	15,181	30,831	33,149	43,963	48,330
Wyoming	18,781	22,770	7,136	4,964	25,917	27,734
Colorado	29,390	33,356	36,115	27,207	65,505	60,563
New Mexico	6,553	7,843	4,592	3,903	11,145	11,746
Arizona	3,160	3,353	5,785	12,934	8,945	16,287
Utah	12,008	13,153	8,285	6,809	20,293	19,962
Nevada	6,948	8,100	669	620	7,617	8,720
Washington	16,366	18,114	50,878	66,617	67,744	84,731
Oregon	17,489	20,314	35,060	44,114	52,549	64,428
California	64,699	65,332	109,999	137,074	174,698	202,406
Western	215,280	239,395	321,182	375,718	536,462	615,113
United States	1,364,633	1,453,857	1,557,628	1,452,074	2,922,261	2,905,931

Table 4.- Cash receipts from farm marketings, by States,
January-September 1949-50

State and region	Livestock and products		Crops		Total	
	1949	1950	1949	1950	1949	1950
	dollars	dollars	dollars	dollars	dollars	dollars
Maine	57,275	52,614	75,845	60,878	133,120	113,492
New Hampshire	37,442	32,932	9,260	9,641	46,702	42,573
Vermont	66,843	63,766	12,418	13,756	79,261	77,522
Massachusetts	88,222	80,028	44,532	43,940	132,754	123,968
Rhode Island	12,776	11,687	4,284	3,885	17,060	15,572
Connecticut	73,300	65,219	42,663	39,842	115,963	105,061
New York	439,679	420,175	203,312	196,114	642,991	616,289
New Jersey	132,862	118,022	97,091	95,487	229,953	213,509
Pennsylvania	440,824	408,669	151,893	140,833	592,717	549,502
North Atlantic	1,349,223	1,253,112	641,298	604,376	1,990,521	1,857,488
Ohio	480,188	471,845	224,216	192,562	704,404	664,407
Indiana	500,709	483,687	188,150	165,351	688,859	649,038
Illinois	756,615	726,083	472,023	455,877	1,228,638	1,181,960
Michigan	304,049	293,939	191,060	205,889	495,109	499,828
Wisconsin	627,435	609,518	98,016	104,318	725,451	713,836
East North Central	2,668,996	2,585,072	1,173,465	1,123,997	3,842,461	3,709,069
Minnesota	613,186	606,896	254,032	214,742	867,218	821,638
Iowa	1,161,395	1,186,402	288,274	227,356	1,449,669	1,413,758
Missouri	540,324	548,654	143,840	113,552	684,164	662,206
North Dakota	110,795	116,002	283,806	195,113	394,601	311,115
South Dakota	260,719	260,294	147,341	98,006	408,060	358,300
Nebraska	441,443	446,206	236,974	217,361	678,417	663,567
Kansas	398,219	404,105	383,266	324,890	781,485	728,995
West North Central	3,526,081	3,568,559	1,737,533	1,391,020	5,263,614	4,959,579
Delaware	63,933	60,708	13,412	12,370	77,345	73,078
Maryland	123,382	117,060	68,066	66,574	191,448	183,634
Virginia	167,587	159,671	101,754	107,764	269,341	267,435
West Virginia	68,640	64,790	15,351	15,598	83,991	80,388
North Carolina	111,170	103,205	339,659	358,107	450,829	461,312
South Carolina	46,726	44,021	150,677	139,353	197,403	183,374
Georgia	116,559	120,592	156,964	171,845	273,523	292,437
Florida	72,907	66,350	264,376	271,382	337,283	337,732
South Atlantic	770,904	736,397	1,110,259	1,142,993	1,881,163	1,879,390
Kentucky	210,798	200,556	135,037	136,300	345,835	336,856
Tennessee	166,365	159,341	104,327	85,716	270,692	245,057
Alabama	91,751	89,372	84,452	74,001	176,203	163,373
Mississippi	87,019	83,295	179,447	84,557	266,466	167,852
Arkansas	114,755	116,743	163,659	85,688	278,414	202,431
Louisiana	72,626	66,152	111,725	95,705	184,351	161,857
Oklahoma	216,867	220,953	207,383	137,162	424,250	358,115
Texas	579,806	578,500	646,119	605,840	1,225,925	1,184,340
South Central	1,539,987	1,514,912	1,632,149	1,304,969	3,172,136	2,819,881
Montana	118,116	126,180	129,135	113,096	247,251	239,276
Idaho	97,652	100,458	127,360	110,508	225,012	210,966
Wyoming	64,629	71,204	19,684	14,155	84,313	85,359
Colorado	194,875	195,250	166,465	123,623	361,340	318,873
New Mexico	47,612	49,844	35,701	26,689	83,313	76,533
Arizona	49,939	52,015	98,424	96,294	148,363	148,309
Utah	69,670	66,837	31,574	26,381	101,244	93,218
Nevada	23,324	22,380	5,659	3,071	28,983	25,451
Washington	135,849	134,864	243,440	239,342	379,289	374,206
Oregon	114,649	113,584	141,805	157,117	256,454	270,701
California	571,868	538,038	778,940	809,877	1,350,808	1,347,915
Western	1,488,183	1,470,654	1,778,187	1,720,153	3,266,370	3,190,807
United States	11,343,374	11,128,706	8,072,891	7,287,508	19,416,265	18,416,214