

THE

# Farm Income

FOR RELEASE  
JUNE 20, P. M.

## SITUATION

BUREAU OF AGRICULTURAL ECONOMICS  
UNITED STATES DEPARTMENT OF AGRICULTURE

FIS-135



APRIL - MAY 1952

### CASH RECEIPTS, JANUARY-JUNE, 1952

Farmers' cash receipts from marketings in the first half of 1952 are tentatively estimated at 13.3 billion dollars, up 4 percent from the corresponding period last year. Approximately 7 percent more farm products were sold this year, but at prices averaging a little lower. On the other hand, prices paid by farmers for production items (including interest, taxes, and wage rates) averaged about 4 percent higher than in the first half of 1951. Because of higher production costs, farm operators' realized net income this year is not likely to show any increase over 1951, and may well be somewhat lower.

Receipts from livestock and livestock products in the first six months totaled about 8.9 billion dollars, or 3 percent less than a year earlier. Receipts from meat animals were about 4.9 billion dollars, 4 percent below last year because of lower average prices. Receipts from sheep and lambs were above last year, but those from hogs and from cattle and calves were down. Receipts from poultry and eggs as a group were 1.6 billion dollars, down 3 percent, with declines in receipts from farm chickens and eggs more than offsetting increases for broilers and turkeys. Dairy receipts, however, were slightly above last year because of higher prices for milk and totaled approximately 2.3 billion dollars.

Crop receipts in the first half of 1952 are estimated at 4.4 billion dollars. A larger volume of marketings accounted for most of the 22-percent increase over the first half of 1951, which was mainly concentrated in receipts from wheat, cotton, and potatoes.

Cash receipts in June are expected to total about 2.3 billion dollars, 8 percent more than in May and 9 percent above a year ago. Receipts from livestock and products are estimated at 1.5 billion dollars, slightly less than in May but slightly above last June. June crop receipts, estimated at 0.8 billion dollars, are up seasonally from May and approximately 30 percent above last June.

Table 1.- Cash receipts from farming, United States

Source	March		April		January-April	
	1951	1952	1951	1952	1951	1952
	Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol.
Farm marketings and						
CCC loans <sup>1/</sup> .....	2,019	2,079	2,088	2,053	8,489	8,761
Livestock and products .....	1,496	1,451	1,623	1,482	5,980	5,813
Meat animals .....	834	817	930	812	3,528	3,362
Dairy products .....	366	369	368	389	1,375	1,418
Poultry and eggs .....	275	254	288	262	998	986
Other .....	21	11	37	19	79	47
Crops .....	523	628	465	571	2,509	2,948
Food grains .....	56	57	45	54	268	324
Feed crops .....	134	151	120	126	622	597
Cotton (lint and seed) ...	58	109	7	72	379	636
Oil-bearing crops .....	28	32	38	26	120	142
Tobacco .....	11	10	5	10	170	167
Vegetables .....	95	133	91	130	379	524
Fruits and tree nuts .....	62	49	60	45	245	206
Other .....	79	87	99	108	326	352
Government payments .....	52	43	49	47	156	146
Total cash receipts .....	2,071	2,122	2,137	2,100	8,646	8,907

Table 2.- Index numbers of cash receipts from farm marketings and CCC loans, physical volume of farm marketings, and prices received by farmers, United States (1935-39 = 100)

Item	March		April		January-April	
	1951	1952	1951	1952	1951	1952
	Cash receipts from farm					
marketings and CCC loans <sup>1/</sup> ..:						
All commodities .....	305	314	315	310	320	330
Livestock and products ...:	394	382	427	390	394	382
Crops .....	185	222	164	202	222	261
Physical volume of						
farm marketings:						
All commodities .....	111	119	113	116	116	124
Livestock and products ...:	141	151	152	155	141	149
Crops .....	72	76	61	64	84	90
Prices received by farmers:						
All commodities .....	290	269	288	270	287	272
Livestock and products ...:	299	270	296	267	293	273
Crops .....	279	268	278	275	280	271

<sup>1/</sup> Receipts from loans represent value of loans minus value of redemptions during the month.

Table 3.- Cash receipts from farm marketings, by States, March 1951-52

State and region	Livestock and products		Crops		Total	
	1951	1952	1951	1952	1951	1952
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine .....	7,350	7,642	10,404	17,508	17,754	25,150
New Hampshire .....	4,510	4,582	1,210	939	5,720	5,521
Vermont .....	8,190	8,070	2,085	1,628	10,275	9,698
Massachusetts .....	11,041	10,163	3,717	4,227	14,758	14,390
Rhode Island .....	1,415	1,548	458	697	1,873	2,245
Connecticut .....	8,954	9,362	5,529	6,335	14,483	15,697
New York .....	53,370	52,435	14,234	17,873	67,604	70,308
New Jersey .....	18,962	17,146	3,798	5,351	22,760	22,497
Pennsylvania .....	54,656	54,484	12,738	14,930	67,394	69,414
North Atlantic Region .....	168,448	165,432	54,173	69,488	222,621	234,920
Ohio .....	68,353	64,044	17,967	21,360	86,320	85,404
Indiana .....	70,650	66,774	12,326	16,761	82,976	83,535
Illinois .....	105,341	104,584	41,482	50,115	146,823	154,699
Michigan .....	39,593	38,966	12,992	14,879	52,585	53,845
Wisconsin .....	88,895	83,764	6,942	9,104	95,837	92,868
East North Central Region ...	372,832	358,132	91,709	112,219	464,541	470,351
Minnesota .....	87,433	78,493	15,323	17,486	102,756	95,979
Iowa .....	160,432	153,311	18,902	19,951	179,334	173,262
Missouri .....	67,389	59,245	10,230	10,017	77,619	69,262
North Dakota .....	10,266	7,921	18,119	16,561	28,385	24,482
South Dakota .....	27,421	25,099	8,311	7,200	35,732	32,299
Nebraska .....	60,268	63,328	22,879	16,883	83,147	80,211
Kansas .....	56,027	50,551	14,492	14,049	70,519	64,600
West North Central Region ...	469,236	437,948	108,256	102,147	577,492	540,095
Delaware .....	7,703	7,345	678	981	8,381	8,326
Maryland .....	14,626	15,020	2,375	2,494	17,001	17,514
Virginia .....	20,236	20,460	7,393	6,194	27,629	26,654
West Virginia .....	6,480	6,771	1,540	1,557	8,020	8,328
North Carolina .....	12,905	14,574	6,061	15,422	18,966	29,996
South Carolina .....	6,458	6,582	2,570	6,076	9,028	12,658
Georgia .....	18,863	18,744	10,256	14,062	29,119	32,806
Florida .....	8,977	8,950	47,262	44,119	56,239	53,069
South Atlantic Region .....	96,248	98,446	78,135	90,905	174,383	189,351
Kentucky .....	22,170	20,216	5,622	3,812	27,792	24,028
Tennessee .....	18,681	19,218	9,793	6,761	28,474	25,979
Alabama .....	12,212	13,683	7,313	7,501	19,525	21,184
Mississippi .....	9,667	10,676	16,412	12,976	26,079	23,652
Arkansas .....	14,692	14,714	14,229	14,547	28,921	29,261
Louisiana .....	8,780	9,129	6,492	5,792	15,272	14,921
Oklahoma .....	30,741	25,216	50	5,367	30,791	30,583
Texas .....	78,916	74,051	9,252	37,822	88,168	111,873
South Central Region .....	195,859	186,903	69,163	94,578	265,022	281,481
Montana .....	10,633	8,983	11,166	5,162	21,799	14,145
Idaho .....	13,358	12,210	9,431	12,443	22,789	24,653
Wyoming .....	5,192	4,513	2,062	2,073	7,254	6,586
Colorado .....	27,172	30,756	10,180	10,349	37,352	41,105
New Mexico .....	6,933	9,061	2,392	4,349	9,325	13,410
Arizona .....	7,744	12,760	11,788	18,784	19,532	31,544
Utah .....	9,724	8,799	1,900	2,452	11,624	11,251
Nevada .....	3,597	3,444	686	762	4,283	4,206
Washington .....	17,206	15,955	15,035	20,218	32,241	36,173
Oregon .....	12,757	12,526	951	14,417	13,708	26,943
California .....	78,776	84,822	56,274	68,324	135,050	153,146
Western Region .....	193,092	203,829	121,865	159,333	314,957	363,162
United States .....	1,495,715	1,450,690	523,301	628,670	2,019,016	2,079,360

Table 4.- Cash receipts from farm marketings, by States, April 1951-52

State and region	Livestock and products		Crops		Total	
	1951	1952	1951	1952	1951	1952
	1,000	1,000	1,000	1,000	1,000	1,000
	dollars	dollars	dollars	dollars	dollars	dollars
Maine .....	8,098	7,536	9,149	16,124	17,247	23,660
New Hampshire .....	4,624	4,180	1,397	952	6,021	5,132
Vermont .....	8,203	8,524	2,784	2,191	10,987	10,715
Massachusetts .....	11,189	10,951	4,368	4,554	15,557	15,505
Rhode Island .....	1,514	1,526	371	578	1,885	2,104
Connecticut .....	9,309	8,959	5,447	6,133	14,756	15,092
New York .....	54,787	51,658	14,240	17,018	69,027	68,676
New Jersey .....	18,283	18,071	4,898	5,628	23,181	23,699
Pennsylvania .....	57,057	55,569	11,756	19,319	68,813	74,888
North Atlantic Region .....	173,064	166,974	54,410	72,497	227,474	239,471
Ohio .....	68,599	60,864	17,480	18,743	86,079	79,607
Indiana .....	75,053	65,531	13,376	13,170	88,429	78,701
Illinois .....	112,477	99,705	45,123	43,198	157,600	142,903
Michigan .....	43,407	42,323	14,239	13,406	57,646	55,729
Wisconsin .....	86,612	83,538	6,280	7,371	92,892	90,909
East North Central Region ...	386,148	351,961	96,498	95,888	482,646	447,849
Minnesota .....	87,982	73,094	14,855	15,205	102,837	88,299
Iowa .....	163,166	147,138	20,854	20,648	184,020	167,786
Missouri .....	73,623	60,674	9,227	6,622	82,850	67,296
North Dakota .....	8,630	9,600	16,733	12,773	25,363	22,373
South Dakota .....	28,906	27,756	7,911	6,965	36,817	34,721
Nebraska .....	64,658	62,801	18,695	19,134	83,353	81,935
Kansas .....	67,942	55,013	9,056	8,955	76,998	63,968
West North Central Region ...	494,907	436,076	97,331	90,302	592,238	526,378
Delaware .....	8,516	6,258	706	1,130	9,222	7,388
Maryland .....	15,710	14,335	2,297	3,143	18,007	17,478
Virginia .....	19,257	18,593	7,430	7,158	26,687	25,751
West Virginia .....	7,080	6,978	1,740	1,898	8,820	8,876
North Carolina .....	14,620	16,333	6,752	10,251	21,372	26,584
South Carolina .....	6,830	6,474	4,823	7,692	11,653	14,166
Georgia .....	18,553	17,933	5,392	13,415	23,945	31,348
Florida .....	10,146	9,123	42,810	41,619	52,956	50,742
South Atlantic Region .....	100,712	96,027	71,950	86,306	172,662	182,333
Kentucky .....	24,772	21,303	3,401	3,597	28,173	24,900
Tennessee .....	20,744	17,439	4,861	4,664	25,605	22,103
Alabama .....	12,250	12,825	5,132	9,399	17,382	22,224
Mississippi .....	11,353	11,470	3,554	7,031	14,907	18,501
Arkansas .....	16,117	16,070	9,234	14,040	25,351	30,110
Louisiana .....	9,383	8,955	7,301	9,388	16,684	18,343
Oklahoma .....	29,396	23,968	4,845	2,698	34,241	26,666
Texas .....	134,870	107,000	4,559	20,256	139,429	127,256
South Central Region .....	258,885	219,030	42,887	71,073	301,772	290,103
Montana .....	10,536	5,979	12,439	3,406	22,975	9,385
Idaho .....	12,172	11,165	8,473	11,304	20,645	22,469
Wyoming .....	5,992	4,608	974	1,438	6,966	6,046
Colorado .....	30,988	30,934	7,595	8,223	38,583	39,157
New Mexico .....	13,399	10,914	643	3,357	14,042	14,271
Arizona .....	9,492	13,054	15,197	15,295	24,689	28,349
Utah .....	9,986	11,548	1,772	1,851	11,758	13,399
Nevada .....	3,560	3,572	373	396	3,933	3,968
Washington .....	17,450	16,915	5,524	20,828	22,974	37,743
Oregon .....	13,113	13,094	3,465	13,047	16,578	26,141
California .....	82,996	89,787	45,050	75,727	128,046	165,514
Western Region .....	209,684	211,570	101,505	154,872	311,189	366,442
United States .....	1,623,400	1,481,638	464,581	570,938	2,087,981	2,052,576

Table 5.- Cash receipts from farm marketings, by States, January-April 1951-52

State and region	Livestock and products		Crops		Total	
	1951	1952	1951	1952	1951	1952
	1,000	1,000	1,000	1,000	1,000	1,000
	dollars	dollars	dollars	dollars	dollars	dollars
Maine .....	28,319	30,006	35,643	60,126	63,962	90,132
New Hampshire .....	17,333	17,562	4,855	3,696	22,188	21,258
Vermont .....	32,402	30,771	7,783	5,722	40,185	36,493
Massachusetts .....	42,427	40,917	16,058	16,306	58,485	57,223
Rhode Island .....	5,405	5,595	1,554	2,343	6,959	7,938
Connecticut .....	34,446	35,028	21,875	22,681	56,321	57,709
New York .....	214,425	201,769	59,314	68,614	273,739	270,383
New Jersey .....	69,710	68,333	15,118	18,926	84,828	87,259
Pennsylvania .....	210,767	209,816	58,024	65,316	268,791	275,132
North Atlantic Region .....	655,234	639,797	220,224	263,730	875,458	903,527
Ohio .....	252,813	245,644	68,585	75,242	321,398	320,886
Indiana .....	273,466	260,651	54,948	65,315	328,414	325,966
Illinois .....	425,291	413,102	172,011	175,199	597,302	588,301
Michigan .....	154,537	151,856	54,277	55,576	208,814	207,432
Wisconsin .....	334,923	323,192	32,842	33,504	367,765	356,696
East North Central Region .....	1,441,030	1,394,445	382,663	404,836	1,823,693	1,799,281
Minnesota .....	345,043	314,985	64,677	78,456	409,720	393,441
Iowa .....	694,133	660,507	96,895	88,120	791,028	748,627
Missouri .....	268,742	245,611	50,398	43,523	319,140	289,134
North Dakota .....	39,565	38,315	74,914	92,256	114,479	130,571
South Dakota .....	127,175	123,027	38,280	43,452	165,455	166,479
Nebraska .....	257,867	258,896	105,036	85,997	362,903	344,893
Kansas .....	251,965	227,730	59,542	67,144	311,507	294,874
West North Central Region .....	1,984,490	1,869,071	489,742	498,948	2,474,232	2,368,019
Delaware .....	30,105	27,572	2,823	3,960	32,928	31,532
Maryland .....	58,334	58,694	9,614	11,009	67,948	69,703
Virginia .....	72,880	71,962	43,773	39,082	116,653	111,044
West Virginia .....	25,476	25,479	7,874	8,408	33,350	33,887
North Carolina .....	50,660	58,344	36,782	55,620	87,442	113,934
South Carolina .....	24,657	25,773	18,019	30,933	42,676	56,706
Georgia .....	71,824	78,896	33,898	52,541	105,722	131,437
Florida .....	38,307	38,876	179,299	169,948	217,606	208,824
South Atlantic Region .....	372,243	385,566	332,082	371,501	704,325	757,067
Kentucky .....	88,510	84,131	92,719	98,850	181,229	182,981
Tennessee .....	72,232	71,124	55,590	54,092	127,822	125,216
Alabama .....	45,749	51,212	29,950	35,263	75,699	86,475
Mississippi .....	39,616	42,969	66,495	51,400	106,111	94,369
Arkansas .....	57,130	59,420	57,134	73,207	114,264	132,627
Louisiana .....	36,234	37,553	41,978	43,711	78,212	81,264
Oklahoma .....	117,025	106,702	19,427	29,687	136,452	136,389
Texas .....	325,355	294,972	142,457	204,705	467,812	499,677
South Central Region .....	781,851	748,083	505,750	590,915	1,287,601	1,338,998
Montana .....	41,445	35,414	50,512	45,106	91,957	80,520
Idaho .....	49,378	47,818	46,389	44,377	95,767	92,195
Wyoming .....	19,710	16,713	7,077	7,968	26,787	24,681
Colorado .....	111,105	113,553	44,027	46,039	155,132	159,592
New Mexico .....	29,795	29,965	16,338	29,425	46,133	59,390
Arizona .....	31,131	40,877	64,492	107,358	95,623	148,235
Utah .....	37,479	38,365	7,935	10,369	45,414	48,734
Nevada .....	13,774	13,579	2,570	2,771	16,344	16,350
Washington .....	62,220	63,061	61,931	88,125	124,151	151,186
Oregon .....	53,967	56,171	21,515	53,927	75,482	110,098
California .....	295,445	319,842	255,930	382,821	551,375	702,663
Western Region .....	745,449	775,358	578,716	818,286	1,324,165	1,593,644
United States .....	5,980,297	5,812,320	2,509,177	2,948,216	8,489,474	8,760,536