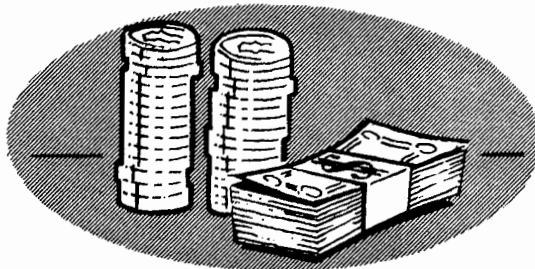


FARM INCOME SITUATION

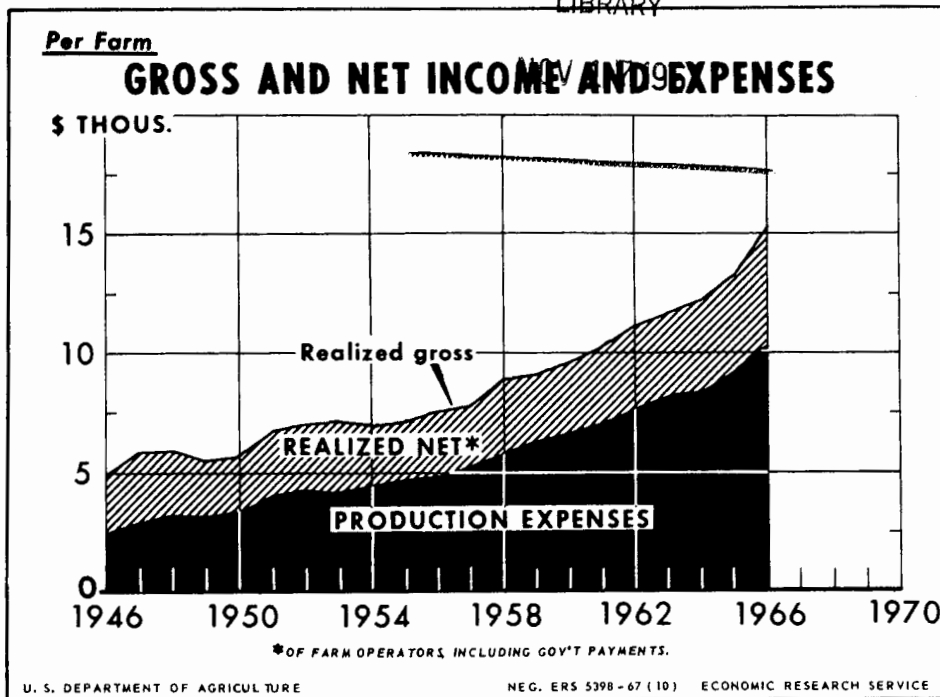


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Realized gross and net income and production expenses per farm were at record levels in 1966. The 1966 average realized net income per farm last year was 71 percent higher than in 1960 and double the average 10 years earlier.

This year, realized net income per farm will be below 1966 record. It will still be the second highest on record. Some improvement in average farm income appears likely in 1968.



IN THIS ISSUE

1968 Outlook

Cash Receipts, Jan.-Sept. 1967

Table 1.--Gross and net income from farming, seasonally
adjusted at annual rates, by quarters, 1966-67

Item	1966					
	I	II	III	Average I-III	IV	Year
	Bil. dol.	Bil. dol.	Bil. dol.	Bil. dol.	Bil. dol.	Bil. dol.
Cash receipts from farm marketings	43.3	43.1	43.3	43.2	43.2	43.2
Nonmoney income and Government payments	6.2	6.4	6.7	6.4	6.7	6.5
Realized gross farm income	49.5	49.5	50.0	49.6	49.9	49.7
Farm production expenses	32.6	33.1	33.5	33.1	34.0	33.3
Farm operators' realized net income	16.9	16.4	16.5	16.5	15.9	16.4
Net change in farm inventories4	-.2	-.4	-.1	-.6	-.2
Farm operators' total net income	17.3	16.2	16.1	16.4	15.3	16.2
Item	1967					
	I	II	III	Average I-III	IV	Year
	Bil. dol.	Bil. dol.	Bil. dol.	Bil. dol.	Bil. dol.	Bil. dol.
Cash receipts from farm marketings	42.6	42.4	42.9	42.6		
Nonmoney income and Government payments	6.7	6.7	6.3	6.6		
Realized gross farm income	49.3	49.1	49.2	49.2		
Farm production expenses	34.3	34.5	34.4	34.4		
Farm operators' realized net income	15.0	14.6	14.8	14.8		
Net change in farm inventories	-.2	-.1	.4	0		
Farm operators' total net income	14.8	14.5	15.2	14.8		

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FARM INCOME: THE 1968 OUTLOOK
AND THE CURRENT SITUATION

Summary

Realized gross farm income next year probably will be record high, about \$50 billion, and around a billion dollars higher than in 1967. Production expenses also will likely rise; the increase in prospect for next year may about offset the increase in realized gross income. So, realized net farm income in 1968 may change little from the 1967 level--slightly below \$15 billion.

Cash receipts from farm marketings in 1968 may be up about 2 percent from 1967, due mainly to a prospective increase in average prices for livestock and livestock products and a larger volume of marketings of crops carried over from bumper 1967 crops. Furthermore, cotton marketings next year likely will be up sharply from the abnormally small marketings in 1967 when acreage was voluntarily reduced and bad weather further limited production. Direct Government payments to farmers next year are likely to rise moderately, as an expected increase in diversion payments under the 1968 Feed Grain Program probably will more than offset an anticipated small drop in Cotton Program payments.

There will be fewer farms and farmers next year, continuing the long term decline. Therefore, realized net farm income per farm will likely be higher than in 1967, but still below the record level of 1966. The per capita disposable income of farm people from all sources probably will be somewhat higher in 1968 than this year. Some improvement will occur in the per capita disposable income of farm people from farm sources. And, per capita nonfarm income received by farm people is also expected to be better next year with the economy operating at a high level.

Realized gross farm income for 1967 will be a little below the record \$49.7 billion reached in 1966. In addition, farm production expenses are rising rapidly this year, and are expected to be about a billion dollars higher than the \$33.3 billion of 1966. Thus, realized net farm income will probably be slightly below \$15 billion in 1967, down sharply from the near-record \$16.4 billion in 1966, but well above all other years since 1952.

1968 OUTLOOK

Cash Receipts and Government Payments

Cash receipts from farm marketings in prospect for 1968 may be up around a billion dollars from the \$42.6 billion now in sight for this year. Most of the anticipated increase in receipts from livestock and livestock products will likely be due to higher prices, since little change is likely in the volume of marketings. Cash receipts for crops are also expected to increase, due to a sizable gain in the volume of farm marketings with calendar year average prices for crops not much different than in 1967.

Next year, farm prices will likely average higher for cattle and hogs, while the volume marketed is expected to show little change from 1967 levels. Prices will probably increase for calves and lambs due to reduced marketings. In total, meat animal receipts in 1968 are projected higher than in 1967. Prices received for poultry products should be improved somewhat over the low prices experienced by farmers this year. Farm marketings may total slightly lower next year for eggs and turkeys, but larger for broilers. Cash receipts from marketings of milk sold to plants and dealers may be slightly higher next year, with some increase in the volume of marketings and little change in producer prices.

Cash receipts from grower marketings of cotton in 1968 will be substantially higher than this year. Cotton lint marketings will be up sharply due to provisions of the 1968 Cotton Program which is designed to increase production above 1966 and 1967 levels. Cash receipts for corn probably will be somewhat higher as marketings will increase in volume due to the large carryover from the record 1967 crop, much of which will be sold in 1968.

Some reduction appears probable next year in tobacco production, more than offsetting a slight increase in the average price. Citrus prices are expected to improve noticeably with a sharp drop forecast in the Florida orange crop for 1967-68. Assuming normal weather conditions in 1968, soybean receipts may increase slightly as record large marketings are anticipated, partly from the record 1967 crop. Little change is forecast in farm prices and marketings of wheat in calendar 1968.

Direct Government payments to farmers in 1968 are likely to be some 5 to 10 percent above the \$3.1 billion expected this year. Diversion payments under the 1968 Feed Grain Program will be up sharply from 1967 and close to 1966 levels. A slight increase is likely in the value of wheat marketing certificates under provisions of the 1968 Wheat Program. Payments under the

1968 Cotton Program are expected to be lower due to an expected decline in acreage diverted and in the payment rate for diversion. Payments under the Cropland Adjustment Program and Soil Bank will be lower because some contracts under both of these programs will be phased out.

Income and Expenses

The increase in prospect for cash receipts from farm marketings, plus the moderate gain in direct Government payments, will likely boost realized gross farm income to a record high next year of just over \$50 billion. However, farm production expenses in 1968 in all probability will rise by at least a billion dollars from 1967 levels, about the same increase that is occurring this year. Such overhead items as taxes, interest, and depreciation charges will be up sharply from 1967. Prices paid by farmers for production items of nonfarm origin will likely continue their persistent rise next year. Some increase in usage of feed and fertilizer appears likely in 1968. The trend towards fewer hired workers will probably continue but higher wage rates will be largely offsetting.

Realized net farm income in 1968 will probably be maintained at around the 1967 level, which is currently estimated slightly below \$15 billion. This level of income in prospect for next year would be higher than for any year from 1952 through 1965, but down sharply from the near-record 1966 level of \$16.4 billion.

1967 CURRENT ESTIMATES

Cash Receipts and Government Payments

Through September of this year, cash receipts from all farm marketings were estimated at \$29.1 billion, down about \$350 million, or 1 percent, from January-September 1966. Prices received by farmers for all farm products in the first 9 months of this year averaged about 5½ percent below the comparable period a year earlier. This decline in prices was mostly offset by a 4 percent rise in the total volume of farm marketings.

Receipts from marketings of livestock and livestock products during January-September 1967 totaled about \$18.1 billion -- down about 1 percent from a year earlier. Cattle prices for the period were down about 1 percent while marketings were up about 3 percent. Hog prices for the first 9 months of this year averaged about 18 percent less, and marketings about 13 percent more, than for the same period of 1966. During the month ending October 15, hog prices were still running about 15 percent below a year earlier but the volume of marketings for the month was only up about 4 percent. Beef cattle prices in October averaged 2 percent higher than a year ago with marketings just above the comparable level in 1966.

Receipts from marketings of milk were substantially higher, almost \$300 million above the first 3 quarters of 1966. The volume of milk sold wholesale was up about 1 percent with prices averaging about 7 percent higher. However,

milk prices in the remaining months of this year are not expected to maintain the gain over a year earlier. Broiler marketings were up about 7 percent; prices were down sharply, about 14 percent. Egg prices were almost one-fifth lower than a year earlier through the first 9 months of this year as marketings rose 7 percent.

Receipts from marketings of crops in the first 3 quarters of 1967 were estimated at \$11.0 billion -- about \$150 million less than a year earlier. Receipts from corn and grain sorghum were estimated higher than a year earlier due mainly to a sharp increase in the volume of marketings. Feed crop prices in the latter part of this year will be substantially lower than a year earlier as the bumper crop moves to market. Wheat prices were also running below a year earlier, but marketings from the record wheat crop were maintaining income. Producers participating in the 1967 Feed Grain and Wheat Program are receiving supplemental payments; feed grain payments are running under a year earlier while wheat payments are slightly above 1966 levels.

Receipts from farm marketings of cotton through September were estimated sharply lower than last year due to a large decline in both the volume marketed and in the average price received. However, cotton prices in recent months have strengthened and in October were substantially above year-earlier levels. The indicated cotton crop for 1967 is the smallest since 1921, and at 8.1 million bales is 1.5 million bales less than last year. Cotton producers participating in the Domestic Allotment Program are receiving supplemental payments which will offset a good part of the loss due to lower support prices and reduced cotton acreage.

Through September direct Government payments to farmers were reported at \$2,480 million, some \$156 million less than for the January-September 1966 period. For all of 1967 direct Government payments to farmers are expected to be around \$3.1 billion compared with \$3.3 billion in 1966. The drop in feed grain payments only partly offset by increasing cotton and wheat payments is expected to account for the decline in the total.

Expenses

Production expenses through the first 3 quarters were running at an annual rate of \$34.4 billion -- up about \$1.3 billion from the rate in January-September 1966. The index of prices paid by farmers for production items, interest, taxes and wage rates is up over 3 percent. Almost all production items, with the exception of feeder livestock, were higher in price than a year earlier. Farm real estate tax rates and mortgage interest per acre were up substantially, as has been the case in recent years.

Purchases of replacement and feeder livestock were estimated somewhat lower in the first three quarters of this year than in 1966. Use of fertilizer continues to show sizable increases. The tonnage of purchased feed is up from a year earlier. The number of hired farm workers was down over 7 percent through September but this was about offset by rapidly rising farm wage rates.

Gross and Net Income

Realized gross farm income in the first three quarters of 1967 was running at a seasonally adjusted annual rate of \$49.2 billion, down about 1 percent from the near-record rate in January-September 1966. Farm production expenses were continuing their rise in 1967, and through September were estimated almost 4 percent higher than a year earlier. With the slight drop in gross income and the rise in costs, realized net farm income through the first 9 months of the year was at an annual rate of \$14.8 billion, compared with \$16.5 billion in the same period of 1966.

Net income realized per farm this year will be down noticeably from the record \$5,049 reached in 1966, but will still be the second highest on record. The per capita disposable personal income of the farm population from all sources this year may show only little change from the record \$1,717 experienced in 1966, as the decline in farm income is about offset by a declining farm population and an expected rise in income from nonfarm sources.

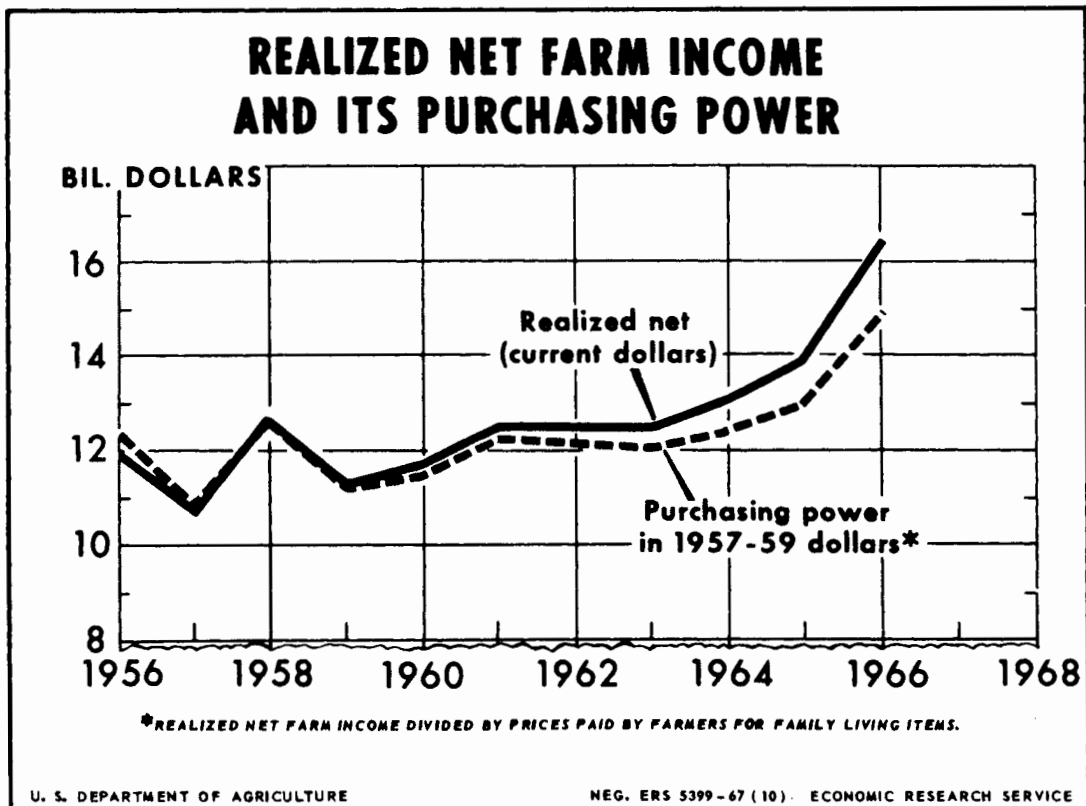


Table 2.--Index numbers of volume of farm marketings and home consumption, by major subindexes, 1940-67
(1957-59 = 100)

Year	Marketings			Home consumption			Marketings and home consumption			Food		Nonfood marketings 3/
	Live-stock and products 1/	Crops 2/	Total	Live-stock and products	Crops	Total	Live-stock and products	Crops	Total	Marketings and home consumption	ings and home consumption	
1940	64	63	64	186	211	191	70	67	69	64	72	61
1941	67	64	65	180	213	187	72	68	71	67	74	58
1942	74	70	73	175	211	183	79	74	78	75	81	64
1943	82	69	77	178	205	185	87	73	81	80	86	65
1944	85	75	81	177	201	183	89	78	86	84	90	69
1945	83	77	81	178	193	182	89	80	86	84	90	70
1946	82	76	79	181	196	185	87	78	84	83	89	64
1947	81	84	82	169	178	170	86	86	86	84	89	75
1948	76	86	80	159	168	161	81	88	84	81	86	78
1949	80	93	85	150	158	151	84	95	89	82	87	92
1950	82	85	83	143	149	145	85	86	87	83	87	82
1951	85	84	84	140	141	140	88	84	87	85	88	81
1952	86	89	88	135	129	133	89	90	90	88	91	85
1953	90	95	92	126	121	124	91	96	94	90	93	95
1954	93	92	93	121	117	121	94	92	94	91	94	93
1955	96	96	96	121	114	119	97	96	97	94	96	99
1956	101	97	99	118	107	115	102	97	100	99	100	99
1957	99	88	94	108	99	106	99	89	95	97	97	87
1958	98	104	101	99	104	100	98	104	101	100	100	104
1959	103	108	105	93	97	94	103	107	104	103	103	109
1960	104	112	107	82	98	87	103	111	107	105	104	114
1961	108	110	109	75	94	81	107	110	108	109	107	110
1962	110	112	111	73	80	75	108	111	109	109	107	116
1963	114	119	116	69	83	73	111	118	114	113	111	125
1964	118	119	118	63	73	66	115	117	116	116	113	125
1965	118	119	118	56	70	60	115	118	116	118	115	120
1966	120	121	121	52	62	55	117	119	118	120	117	121
1967 4/	124	124	124	49	61	52	120	123	121	125	121	121

Marketings by major commodity groups

Year	Livestock and products			Crops								
	Meat animals	Dairy products	Poultry and eggs	Food grains	Feed crops	Cotton (lint and seed)	Tobacco	Oil crops	Vegetables	Fruits and nuts	Sugar crops	Seeds
1940	67	73	42	56	45	93	85	25	72	80	84	65
1941	67	77	46	63	41	84	79	34	77	91	77	67
1942	76	82	55	75	45	91	80	47	84	87	88	71
1943	85	82	65	69	45	87	79	59	88	78	64	64
1944	89	83	68	80	46	100	96	48	90	88	64	64
1945	85	87	69	89	57	74	121	49	90	84	74	74
1946	84	85	66	84	52	65	120	48	98	97	82	83
1947	84	85	64	102	56	95	140	48	89	94	88	73
1948	77	82	63	105	52	113	112	61	95	92	71	71
1949	80	86	69	99	73	131	111	61	90	90	74	88
1950	81	86	74	83	69	89	118	64	91	90	92	115
1951	85	85	77	80	56	105	134	58	94	97	74	102
1952	87	86	79	100	58	115	126	63	89	94	74	104
1953	89	92	81	100	70	140	121	61	92	93	84	98
1954	93	93	85	94	76	114	128	58	92	94	95	99
1955	99	95	84	83	83	114	133	82	95	99	86	100
1956	104	98	92	92	85	112	124	81	98	100	87	111
1957	100	100	95	80	84	81	98	88	98	100	98	104
1958	97	100	100	114	110	98	99	110	99	94	96	99
1959	104	100	105	106	106	121	103	102	103	106	105	97
1960	105	102	105	117	122	112	109	110	104	99	105	99
1961	108	106	114	114	109	108	118	112	109	103	115	90
1962	110	107	113	102	112	115	126	125	110	107	117	90
1963	116	107	116	111	126	126	126	126	110	101	152	93
1964	121	110	121	109	123	119	138	136	107	106	155	100
1965	121	108	126	120	128	114	105	141	108	112	144	85
1966	124	105	134	122	138	90	106	165	112	114	140	86
1967 4/	128	105	141	138	149	66	116	176	116	118	136	80

1/ Includes the "miscellaneous" group of livestock items in addition to groups shown separately below.

2/ Includes the "miscellaneous" group of crop items in addition to groups shown separately below.

3/ There are no nonfood items in the home consumption index.

4/ Preliminary estimates as of October 1, 1967.

Table 3.--Cash receipts from farming, by commodity groups, United States, January-September, by months 1967, totals 1966 and 1967 ^{1/} _{2/}

Source	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	January-September	
	1967	1967	1967	1967	1967	1967	1967	1967	1967	1967	1966
	Mill. dol.	Mill. dol.	Mill. dol.	Mill. dol.	Mill. dol.	Mill. dol.	Mill. dol.	Mill. dol.	Mill. dol.	Mill. dol.	Mill. dol.
Farm marketings and CCC loans: ^{3/}	3,802	2,757	2,848	2,682	2,825	3,236	3,335	3,654	3,953	29,092	29,445
Livestock and products	2,074	1,841	2,006	1,854	2,082	1,991	1,930	2,139	2,175	18,092	18,290
Meat animals	1,227	1,088	1,166	1,052	1,226	1,178	1,127	1,323	1,358	10,746	10,952
Dairy products	489	452	502	493	529	497	474	466	459	4,362	4,085
Poultry and eggs	321	263	306	270	291	295	316	338	346	2,747	2,990
Other	36	37	32	39	35	20	13	12	11	237	263
Crops	1,728	916	842	828	743	1,245	1,405	1,515	1,778	11,000	11,155
Food grains	190	83	79	49	65	323	474	335	296	1,894	1,897
Feed crops	522	304	241	208	163	298	318	309	281	2,645	2,511
Cotton (lint and seed)	190	23	12	3	3	2	1	21	53	308	660
Oil-bearing crops	302	143	104	122	75	52	38	74	212	1,122	1,126
Tobacco	152	29	12	16	14	9	28	257	298	814	694
Vegetables and melons	166	147	168	174	185	266	276	305	330	2,017	1,991
Fruits and tree nuts	90	86	89	81	101	211	182	118	145	1,102	1,191
Other	115	101	138	175	137	84	88	96	164	1,098	1,085
Government payments	63	212	238	94	33	23	106	823	889	2,480	2,636
Total cash receipts	3,865	2,969	3,086	2,776	2,858	3,259	3,441	4,477	4,842	31,572	32,081

^{1/} Preliminary estimates for 1967 as of October 1. Revised estimates by months for 1967, will be published in the February 1968 Farm Income Situation. Estimates by months for 1964, 1965 and 1966 are published in the July 1967 Farm Income Situation, FIS-207. ^{2/} Details may not add to totals because of rounding. ^{3/} Receipts from loans represent value of loans minus value of redemptions during the month.

Table 4.--Index numbers of cash receipts from farm marketings and CCC loans, physical volume of farm marketings, and prices received by farmers, United States, January-September by months 1967, totals 1966 and 1967 (1957-59=100)

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	January-September	
	1967	1967	1967	1967	1967	1967	1967	1967	1967	1967	1966
Cash receipts from farm marketings and CCC loans: ^{1/}											
All commodities	141	103	106	100	105	120	124	136	147	120	122
Livestock and products	132	120	130	120	135	129	125	139	141	131	132
Crops	151	80	73	72	65	109	122	132	155	107	108
Physical volume of farm marketings:											
All commodities	135	94	97	91	95	113	118	129	139	112	108
Livestock and products	122	110	123	117	127	122	116	129	131	122	117
Crops	153	73	62	55	52	100	121	129	148	99	95
Prices received by farmers:											
All commodities	105	104	103	101	104	105	106	106	104	104	110
Livestock and products	109	107	105	102	108	108	110	110	110	108	114
Crops	101	100	100	100	99	102	101	100	97	100	106

^{1/} Receipts from loans represent value of loans minus value of redemptions during the month.

Table 5.--Cash receipts from farm marketings, by States, January-September, by months 1967, totals, 1966 and 1967 ^{1/}

State and region	January	February	March	April	May	June	July
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.
Maine	22,779	22,408	25,297	20,560	18,603	14,007	15,588
New Hampshire	5,022	4,393	5,103	4,879	4,522	3,931	4,226
Vermont	12,049	10,756	12,851	12,302	11,982	10,714	11,032
Massachusetts	13,106	11,590	13,864	14,672	13,094	10,481	10,643
Rhode Island	1,540	1,384	1,590	1,636	1,471	1,155	1,431
Connecticut	14,199	12,652	16,197	17,248	14,761	10,864	10,102
New York	86,404	77,417	86,346	78,862	75,903	69,595	82,204
New Jersey	13,325	11,599	13,667	14,121	20,621	25,190	33,844
Pennsylvania	75,710	69,553	82,247	76,467	76,018	69,616	78,164
North Atlantic Region	244,134	221,752	257,162	240,747	236,975	215,553	247,234
Ohio	117,429	99,526	90,648	87,751	84,480	83,875	121,710
Indiana	120,938	94,361	86,941	83,192	79,045	79,306	125,056
Illinois	279,825	209,178	206,301	185,625	179,240	221,343	217,136
Michigan	69,776	62,625	65,869	60,548	60,053	66,471	98,565
Wisconsin	132,268	120,317	121,368	116,983	120,444	115,805	117,560
East North Central Region ..	720,236	586,007	571,127	534,099	523,262	566,800	680,027
Minnesota	176,862	148,211	140,214	133,758	137,849	137,198	131,007
Iowa	366,876	275,203	246,019	237,974	266,474	243,418	241,232
Missouri	103,578	77,063	76,822	72,017	75,528	115,995	122,969
North Dakota	78,301	40,324	44,202	33,949	38,054	30,773	26,652
South Dakota	83,991	64,693	65,405	59,371	62,467	66,076	71,102
Nebraska	192,528	125,803	114,860	108,493	122,532	111,318	133,246
Kansas	136,160	98,190	110,662	99,033	99,803	143,839	188,525
West North Central Region ..	1,138,296	829,487	798,184	744,595	802,707	848,617	914,733
Delaware	10,056	8,599	8,802	9,746	11,011	11,923	12,337
Maryland	22,700	20,956	23,242	27,440	30,468	30,389	30,084
Virginia	30,948	23,541	26,380	25,994	27,265	31,557	45,385
West Virginia	7,662	6,134	6,346	6,826	6,535	6,717	7,905
North Carolina	50,664	43,024	46,319	43,579	50,311	64,636	61,033
South Carolina	23,120	17,883	18,126	17,709	17,560	32,289	30,871
Georgia	63,566	53,859	62,495	55,478	58,604	73,990	87,860
Florida	109,945	106,168	109,972	111,117	118,132	87,441	46,271
South Atlantic Region	318,661	280,164	301,682	297,889	319,886	338,942	321,746
Kentucky	139,489	46,002	35,083	31,229	33,945	41,147	39,444
Tennessee	45,900	34,640	34,152	30,139	33,222	38,392	36,082
Alabama	45,282	36,104	42,396	40,003	44,686	50,609	49,140
Mississippi	66,605	34,192	35,733	32,823	37,686	57,522	37,453
Arkansas	105,099	34,877	37,468	34,870	39,864	63,153	52,506
Louisiana	48,256	23,505	24,071	24,089	24,907	25,041	23,162
Oklahoma	67,687	50,906	61,720	44,019	55,028	117,308	75,479
Texas	274,796	129,124	139,037	131,417	144,610	187,792	234,899
South Central Region	793,114	389,350	409,660	368,589	413,948	580,964	548,165
Montana	35,457	24,870	28,410	21,760	21,378	20,665	19,953
Idaho	47,809	34,102	36,961	30,963	29,023	28,100	25,111
Wyoming	9,240	7,168	8,544	10,220	11,894	10,687	10,236
Colorado	72,932	58,022	65,476	61,898	64,484	64,484	65,112
New Mexico	16,253	9,735	13,812	14,441	19,095	15,052	12,343
Arizona	39,847	24,980	32,121	43,320	49,451	61,625	28,491
Utah	17,664	13,338	13,328	12,340	12,654	10,829	11,779
Nevada	6,159	4,723	5,701	3,886	3,045	2,551	2,955
Washington	53,490	39,270	47,270	42,009	42,015	57,353	52,867
Oregon	37,016	28,131	26,629	21,797	21,975	47,454	50,794
California	251,674	205,355	231,709	236,450	256,153	366,413	343,259
Western Region	587,541	449,694	509,961	495,917	528,581	685,213	622,900
United States	3,801,982	2,756,454	2,847,776	2,681,836	2,825,350	3,236,089	3,334,805

^{1/} See footnotes at end of table.

Continued--

Table 5.--Cash receipts from farm marketings, by States, January-September, by months 1967, totals, 1966 and 1967 ^{1/} - Continued

State and region	August	September	October	November	December	January-September	
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.
Maine	18,247	16,179				173,668	193,778
New Hampshire	4,441	4,960				41,477	43,276
Vermont	11,558	11,881				105,125	103,600
Massachusetts	13,946	16,045				117,441	121,074
Rhode Island	2,091	2,451				14,749	15,620
Connecticut	12,350	12,891				121,264	122,508
New York	96,294	111,556				764,581	734,537
New Jersey	36,705	33,302				202,374	213,127
Pennsylvania	75,438	83,299				686,512	684,664
North Atlantic Region	271,070	292,564				2,227,191	2,232,184
Ohio	95,547	99,640				880,606	889,183
Indiana	97,070	102,196				868,105	961,526
Illinois	205,315	179,402				1,883,365	2,006,661
Michigan	87,623	80,123				651,653	644,650
Wisconsin	121,408	120,697				1,086,850	1,048,044
East North Central Region	606,963	582,058				5,370,579	5,550,064
Minnesota	163,540	133,807				1,302,446	1,239,158
Iowa	244,292	236,883				2,358,371	2,366,093
Missouri	103,316	109,775				857,063	852,738
North Dakota	72,788	80,690				445,733	461,959
South Dakota	106,004	81,121				660,230	641,587
Nebraska	134,531	137,151				1,180,462	1,150,253
Kansas	121,363	114,070				1,111,645	1,120,020
West North Central Region	945,834	893,497				7,915,950	7,831,808
Delaware	13,774	13,464				99,712	97,469
Maryland	28,667	32,233				246,179	252,499
Virginia	33,514	58,870				303,454	296,687
West Virginia	9,614	11,340				69,079	70,964
North Carolina	133,255	317,119				809,940	819,150
South Carolina	91,878	55,499				304,935	283,942
Georgia	178,299	140,558				774,709	759,973
Florida	53,342	45,088				787,476	815,220
South Atlantic Region	542,343	674,171				3,395,484	3,395,904
Kentucky	41,671	45,853				453,863	405,552
Tennessee	40,310	45,999				338,836	333,596
Alabama	49,689	76,577				434,486	448,322
Mississippi	38,947	48,942				389,903	411,992
Arkansas	44,770	75,205				487,812	497,959
Louisiana	47,522	66,487				307,040	292,987
Oklahoma	65,190	63,867				601,204	637,888
Texas	247,138	208,635				1,697,448	1,886,276
South Central Region	575,237	631,565				4,710,592	4,914,572
Montana	40,714	76,901				290,138	290,272
Idaho	41,206	65,067				338,342	351,236
Wyoming	16,563	32,024				116,576	118,046
Colorado	75,538	72,738				594,931	590,551
New Mexico	10,428	14,027				125,186	129,061
Arizona	24,435	26,317				330,587	339,405
Utah	14,882	20,023				126,837	122,110
Nevada	3,897	6,342				39,259	38,662
Washington	97,235	109,714				541,223	513,521
Oregon	63,062	68,021				364,879	351,343
California	324,420	388,390				2,603,823	2,676,675
Western Region	712,410	879,564				5,471,781	5,520,883
United States	3,653,857	3,953,419				29,091,577	29,445,414

^{1/} Preliminary estimates for 1967 as of October 1. Revised estimates by months for 1967, will be published in the February 1968 Farm Income Situation. Estimates by months for 1964, 1965, and 1966 are published in the July 1967 Farm Income Situation, FIS-207.

Table 6.--Cash receipts from livestock and livestock products, by States, January-September, by months 1967, totals, 1966 and 1967 ^{1/}

State and region	January	February	March	April	May	June	July
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.
Maine	12,774	10,657	11,774	11,703	12,234	11,341	11,866
New Hampshire	4,107	3,508	3,932	3,691	3,729	3,370	3,544
Vermont	10,805	9,565	10,935	10,224	10,726	9,953	10,091
Massachusetts	8,400	7,233	7,849	7,272	7,392	6,565	6,933
Rhode Island	987	851	962	863	894	819	880
Connecticut	8,968	7,851	8,722	7,600	7,775	6,790	7,470
New York	63,147	57,694	63,937	57,483	59,525	55,671	55,266
New Jersey	10,189	8,730	9,902	8,988	9,374	8,762	9,002
Pennsylvania	58,510	54,498	61,364	55,696	60,719	55,361	53,443
North Atlantic Region	177,887	160,587	179,377	163,520	172,368	158,632	158,495
Ohio	61,925	57,112	59,355	55,149	59,549	57,844	55,238
Indiana	65,873	60,448	62,824	54,642	58,057	56,562	57,764
Illinois	115,600	104,650	112,718	99,224	118,048	109,912	104,230
Michigan	43,516	38,094	42,250	39,040	43,368	40,318	41,135
Wisconsin	116,734	106,890	109,811	107,142	113,244	103,015	94,420
East North Central Region	403,648	367,194	386,958	355,197	392,266	367,651	352,787
Minnesota	111,970	108,422	109,380	105,225	115,546	105,729	97,185
Iowa	214,216	191,015	182,697	179,106	215,380	198,125	193,441
Missouri	75,098	63,833	66,586	58,707	68,598	80,387	85,192
North Dakota	24,110	19,525	19,725	16,243	18,820	18,854	16,009
South Dakota	63,298	52,637	56,923	51,370	53,329	58,639	52,495
Nebraska	102,766	88,049	89,739	81,041	105,478	91,584	73,113
Kansas	81,605	74,395	91,399	81,585	87,982	77,823	87,017
West North Central Region	673,063	597,876	616,449	573,277	665,133	631,141	604,452
Delaware	8,954	7,366	7,391	8,129	8,657	8,457	8,309
Maryland	19,465	18,089	20,012	18,092	19,857	19,236	17,746
Virginia	19,126	17,892	20,984	20,422	21,821	21,263	22,207
West Virginia	5,415	4,864	5,036	5,766	5,816	5,809	6,219
North Carolina	38,420	34,751	37,617	35,143	39,034	38,255	39,735
South Carolina	12,150	10,674	11,611	10,762	11,545	10,930	11,405
Georgia	50,341	44,544	52,679	45,593	50,581	49,046	49,781
Florida	25,668	23,203	25,354	24,439	25,811	23,320	23,347
South Atlantic Region	179,539	161,383	180,684	168,346	183,122	176,316	178,749
Kentucky	24,205	24,038	28,590	25,425	29,376	29,379	31,290
Tennessee	25,224	24,723	26,822	25,035	28,408	26,027	27,138
Alabama	37,792	31,625	38,168	35,590	38,153	38,519	38,468
Mississippi	31,422	27,943	30,623	28,690	34,110	33,248	32,435
Arkansas	32,414	29,154	33,449	29,670	32,787	34,465	37,323
Louisiana	19,259	15,978	18,050	17,140	19,528	18,677	18,616
Oklahoma	44,866	42,006	53,247	39,418	46,523	54,754	51,758
Texas	115,145	98,612	110,843	106,871	118,038	120,752	113,213
South Central Region	330,327	294,079	339,792	307,839	346,923	355,821	350,241
Montana	15,002	10,579	14,525	11,321	12,151	13,759	11,355
Idaho	20,598	16,877	19,363	16,802	18,276	18,483	16,890
Wyoming	6,964	5,687	7,023	9,046	11,281	10,018	9,174
Colorado	50,162	44,942	53,533	49,549	53,766	56,322	52,005
New Mexico	8,996	6,963	11,714	13,057	13,384	7,784	6,295
Arizona	17,369	16,252	18,752	20,080	32,062	20,358	16,544
Utah	13,225	11,214	11,583	10,787	11,615	8,673	8,149
Nevada	4,629	3,804	4,820	3,103	2,972	2,144	2,637
Washington	24,114	20,316	21,118	20,275	21,818	20,324	18,809
Oregon	19,636	16,016	15,976	14,459	15,108	15,425	15,799
California	128,691	106,843	124,266	117,435	129,861	128,168	127,868
Western Region	309,386	259,493	302,673	285,914	322,294	301,458	285,525
United States	2,073,850	1,840,612	2,005,933	1,854,093	2,082,106	1,991,019	1,930,249

^{1/} See footnotes at end of table.

Continued--

Table 6.--Cash receipts from livestock and livestock products, by States, January-September, by months 1967, totals, 1966 and 1967 ^{1/} - Continued

State and region	August	September	October	November	December	January-September	
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1967	1966
Maine	11,382	11,733				105,464	108,417
New Hampshire	3,536	3,846				33,263	34,587
Vermont	10,574	10,797				93,670	92,150
Massachusetts	7,199	7,467				66,310	68,667
Rhode Island	932	995				8,183	8,828
Connecticut	7,926	8,770				71,872	74,613
New York	58,669	59,977				531,369	511,452
New Jersey	9,643	10,467				85,057	93,553
Pennsylvania	54,946	57,241				511,778	502,292
North Atlantic Region	164,807	171,293				1,506,966	1,494,559
Ohio	60,675	60,112				526,959	545,993
Indiana	70,291	66,134				552,595	607,627
Illinois	118,798	107,474				990,654	1,020,012
Michigan	44,579	42,682				374,982	370,270
Wisconsin	95,016	94,113				940,385	907,347
East North Central Region	389,359	370,515				3,385,575	3,451,249
Minnesota	105,342	95,327				954,126	945,578
Iowa	224,578	208,466				1,807,024	1,873,685
Missouri	90,480	84,194				673,075	667,009
North Dakota	18,916	24,165				176,367	175,752
South Dakota	54,621	49,431				492,743	508,452
Nebraska	99,931	114,623				846,324	853,881
Kansas	85,567	81,451				748,824	740,370
West North Central Region	679,435	657,657				5,698,483	5,764,727
Delaware	8,036	6,449				71,748	71,090
Maryland	19,039	17,638				169,174	172,240
Virginia	23,497	30,546				197,758	197,319
West Virginia	7,604	9,279				55,808	56,881
North Carolina	41,908	40,498				345,361	361,016
South Carolina	11,372	12,278				102,727	100,304
Georgia	49,927	50,814				443,306	481,112
Florida	27,136	25,891				224,169	222,184
South Atlantic Region	188,519	193,393				1,610,051	1,662,146
Kentucky	37,059	39,792				269,154	270,558
Tennessee	34,141	36,026				253,544	252,418
Alabama	39,311	41,090				338,716	356,161
Mississippi	35,012	35,301				288,784	298,940
Arkansas	38,998	42,116				310,376	319,352
Louisiana	20,100	20,775				168,123	165,809
Oklahoma	52,559	53,119				438,250	433,718
Texas	122,249	120,897				1,026,620	1,040,770
South Central Region	379,429	389,116				3,093,567	3,137,726
Montana	21,891	45,059				155,642	157,185
Idaho	22,347	25,728				175,364	171,835
Wyoming	13,276	28,752				101,221	104,272
Colorado	54,553	55,372				470,204	470,702
New Mexico	5,545	10,339				84,077	84,964
Arizona	16,675	17,349				175,441	173,144
Utah	11,683	14,504				101,433	102,208
Nevada	3,384	5,683				33,176	33,248
Washington	21,925	22,647				191,346	187,295
Oregon	20,158	23,787				156,364	154,832
California	146,078	144,063				1,153,273	1,139,890
Western Region	337,515	393,283				2,797,541	2,779,575
United States	2,139,064	2,175,257				18,092,183	18,289,982

^{1/} Preliminary estimates for 1967 as of October 1. Revised estimates by months for 1967, will be published in the February 1968 Farm Income Situation. Estimates by months for 1964, 1965 and 1966 are published in the July 1967 Farm Income Situation, FIS-207.

Table 7.--Cash receipts from crops, by States, January-September, by months 1967, totals, 1966 and 1967 1/

State and region	January	February	March	April	May	June	July
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.
Maine	10,005	11,751	13,523	8,857	6,369	2,666	3,722
New Hampshire	915	885	1,171	1,188	793	561	682
Vermont	1,244	1,191	1,916	2,078	1,256	761	941
Massachusetts	4,706	4,357	6,015	7,400	5,702	3,916	3,710
Rhode Island	553	533	628	773	577	336	551
Connecticut	5,231	4,801	7,475	9,648	6,986	4,074	2,632
New York	23,257	19,723	22,409	21,379	16,378	13,924	26,938
New Jersey	3,136	2,869	3,765	5,133	11,247	16,428	24,842
Pennsylvania	17,200	15,055	20,883	20,771	15,299	14,255	24,721
North Atlantic Region	66,247	61,165	77,785	77,227	64,607	56,921	88,739
Ohio	55,504	42,414	31,293	32,602	24,931	26,031	66,472
Indiana	55,065	33,913	24,117	28,550	20,988	22,744	67,292
Illinois	164,225	104,528	93,583	86,401	61,192	111,431	112,906
Michigan	26,260	24,531	23,619	21,508	16,685	26,153	57,430
Wisconsin	15,534	13,427	11,557	9,841	7,200	12,790	23,140
East North Central Region ...	316,588	218,813	184,169	178,902	130,996	199,149	327,240
Minnesota	64,892	39,789	30,834	28,533	22,303	31,469	33,822
Iowa	152,660	84,188	63,322	58,868	51,094	45,293	47,791
Missouri	28,480	13,230	10,236	13,310	6,930	35,608	37,777
North Dakota	54,191	20,799	24,477	17,706	19,234	11,919	10,643
South Dakota	20,693	12,056	8,482	8,001	9,138	7,437	18,607
Nebraska	89,762	37,754	25,121	27,452	17,054	19,734	60,133
Kansas	54,555	23,795	19,263	17,448	11,821	66,016	101,508
West North Central Region ...	465,233	231,611	181,735	171,318	137,574	217,476	310,281
Delaware	1,102	1,233	1,411	1,617	2,354	3,466	4,028
Maryland	3,235	2,867	3,230	9,348	10,611	11,153	12,338
Virginia	11,822	5,649	5,396	5,572	5,444	10,294	23,178
West Virginia	2,247	1,270	1,310	1,060	719	908	1,686
North Carolina	12,244	8,273	8,702	8,436	11,277	26,381	21,298
South Carolina	10,970	7,209	6,515	6,947	6,015	21,359	19,466
Georgia	13,225	9,315	9,816	9,885	8,023	24,944	38,079
Florida	84,277	82,965	84,618	86,678	92,321	64,121	22,924
South Atlantic Region	139,122	118,781	120,998	129,543	136,764	162,626	142,997
Kentucky	115,284	21,964	6,493	5,804	4,569	11,768	8,154
Tennessee	20,676	9,917	7,330	5,104	4,814	12,365	8,944
Alabama	7,490	4,479	4,228	4,413	6,533	12,090	10,672
Mississippi	35,183	6,249	5,110	4,133	3,576	24,274	5,018
Arkansas	72,685	5,723	4,019	5,200	7,077	28,688	15,183
Louisiana	28,997	7,527	6,021	6,949	5,379	6,364	4,546
Oklahoma	22,821	8,900	8,473	4,601	8,505	62,554	23,721
Texas	159,651	30,512	28,194	24,546	26,572	67,040	121,686
South Central Region	462,787	95,271	69,868	60,750	67,025	225,143	197,924
Montana	20,455	14,291	13,885	10,439	9,227	6,906	8,598
Idaho	27,211	17,225	17,598	14,161	10,747	9,617	8,221
Wyoming	2,276	1,481	1,521	1,174	613	669	1,062
Colorado	22,770	13,080	11,943	9,182	8,132	8,162	13,107
New Mexico	7,257	2,772	2,098	1,384	5,711	7,268	6,048
Arizona	22,478	8,728	13,369	23,240	17,389	41,267	11,947
Utah	4,439	2,124	1,745	1,553	1,039	2,156	3,630
Nevada	1,530	919	881	783	73	407	318
Washington	29,376	18,954	26,152	21,734	20,197	37,029	34,058
Oregon	17,380	12,115	10,653	7,338	6,867	32,029	34,995
California	122,983	98,512	107,443	119,015	126,292	238,245	215,391
Western Region	278,155	190,201	207,288	210,003	206,287	383,755	337,375
United States	1,728,132	915,842	841,843	827,743	743,253	1,245,070	1,404,556

1/ See footnotes at end of table.

Continued--

Table 7.--Cash receipts from crops, by States, January-September, by months 1967, totals, 1966 and 1967 1/ - Continued

State and region	August	September	October	November	December	January-September	
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1967	1966
Maine	6,865	4,446				68,204	85,361
New Hampshire	905	1,114				8,214	8,689
Vermont	984	1,084				11,455	11,450
Massachusetts	6,747	8,578				51,131	52,407
Rhode Island	1,159	1,456				6,566	6,792
Connecticut	4,424	4,121				49,392	47,895
New York	37,625	51,579				233,212	223,085
New Jersey	27,062	22,835				117,317	119,574
Pennsylvania	20,492	26,058				174,734	182,372
North Atlantic Region	106,263	121,271				720,225	737,625
Ohio	34,872	39,528				353,647	343,190
Indiana	26,779	36,062				315,510	353,899
Illinois	86,517	71,928				892,711	986,649
Michigan	43,044	37,441				276,671	274,380
Wisconsin	26,392	26,584				146,465	140,697
East North Central Region	217,604	211,543				1,985,004	2,098,815
Minnesota	58,198	38,480				348,320	293,580
Iowa	19,714	28,417				551,347	492,408
Missouri	12,836	25,581				183,988	185,729
North Dakota	53,872	56,525				269,366	286,207
South Dakota	51,383	31,690				167,487	133,135
Nebraska	34,600	22,528				334,138	296,372
Kansas	35,796	32,619				362,821	379,650
West North Central Region	266,399	235,840				2,217,467	2,067,081
Delaware	5,738	7,015				27,964	26,379
Maryland	9,628	14,595				77,005	80,259
Virginia	10,017	28,324				105,596	99,368
West Virginia	2,010	2,061				13,271	14,083
North Carolina	91,347	276,621				464,579	458,134
South Carolina	80,506	43,221				202,208	183,638
Georgia	128,372	89,744				331,403	278,861
Florida	26,206	19,197				563,307	593,036
South Atlantic Region	353,824	480,778				1,785,433	1,733,758
Kentucky	4,612	6,061				184,709	134,994
Tennessee	6,169	9,973				85,292	81,178
Alabama	10,378	35,487				95,770	92,161
Mississippi	3,935	13,641				101,119	113,052
Arkansas	5,772	33,089				177,436	178,607
Louisiana	27,422	45,712				138,917	127,178
Oklahoma	12,631	10,748				162,954	204,170
Texas	124,889	87,738				670,828	845,506
South Central Region	195,808	242,449				1,617,025	1,776,846
Montana	18,853	31,842				134,496	133,087
Idaho	18,859	39,339				162,978	179,401
Wyoming	3,287	3,272				15,355	13,774
Colorado	20,985	17,366				124,727	119,849
New Mexico	4,883	3,688				41,109	44,097
Arizona	7,760	8,968				155,146	166,261
Utah	3,199	5,519				25,404	19,902
Nevada	513	659				6,083	5,414
Washington	75,310	87,067				349,877	326,226
Oregon	42,904	44,234				208,515	196,511
California	178,342	244,327				1,450,550	1,536,785
Western Region	374,895	486,281				2,674,240	2,741,307
United States	1,514,793	1,778,162				10,999,394	11,155,432

1/ Preliminary estimates for 1967 as of October 1. Revised estimates by months for 1967, will be published in the February 1968 Farm Income Situation. Estimates by months for 1964, 1965 and 1966 are published in the July 1967 Farm Income Situation, FIS-207.

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