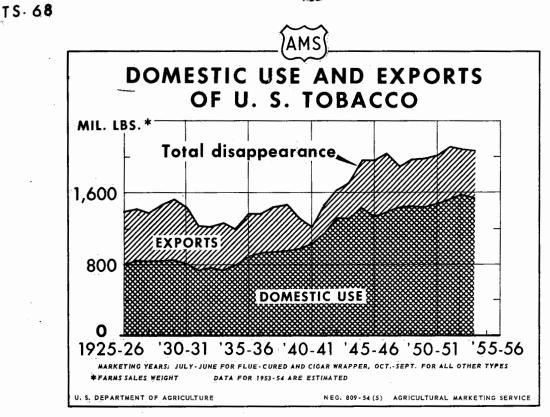
## The ALBERT R. MANN LIBRARY TOBACCO JUN 2 4 1954 SITUATION

FOR RELEASE JUNE 10, A. M. 1954



The 1953-54 domestic use plus exports for all types of tobacco produced in this country is expected to total about 2,060 million pounds (farm-sales weight) --1 percent less than in 1952-53. Exports are likely to be a little larger than in 1952-53 but domestic use is estimated to be smaller, mainly attributable to a little less use in cigarette and smoking tobacco manufacture.

Domestic consumption of tobacco in-

creased sharply during World War II and has stayed well above prewar. Exports have accounted for a smaller proportion of total disappearance, although in the recent 5 years, they averaged 14 percent above prewar. In the past quarter century, disappearances of cigarette types of tobacco trended steadily upward, but substantial declines occurred in the firecured and dark air-cured tobaccos.

UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE

#### STATISTICAL SUMMARY

Iten	t t t t t t t t t t t t t t t t t t t t		15	953	<u>.</u>		19			:Last dat: :available : as per-
Trem	base ; period ; ;	:	Feb.	Mar.	Apr.	: : : Jan. : : :	Feb. 1			: centage :of a year : earlier
Average prices at auctions						: :				• •
Flue-cured Burley	:Cents per 1b.: :Cents per 1b.:		с-1 Ц1.8	- 0 - в - С-1-с		31.0 50.9	с – 1 46.1	- 0 - 8 - C-1-0-		86 110
Maryland	:Cents per 1b.:			- 5 - 6 -				- 5 - 6 -		***
Fire-cured	:Cents per lb.:	37.9	37.1	34.0	Closed	: 34.1	32.5		Closed	88
Dark air-cured (35-36) Virginia sun-cured (37)	:Cents per lb.: :Cents per lb.:		31 <b>.</b> 1 25 <b>.</b> 6		>-8-0-đ >-8-0-đ		27.0 C = 1 = 0	C-1-0-		87 97
Parity prices	1 1 1 1		<i></i>	<i></i>				<i></i>	<b></b>	
Flue-cured Burley	:Cents per 1b.: :Cents per 1b.:	53.6 52.2	53.2 51.8	53.4 52.0	53.0 51.6		53.0	53.2	53.2	
	Cents per lb.;	56.4	56.0	56.2	55.8		51.3 53.9	51.5 54.1	51.5 54.1	
	:Cents per lb.:	34.7	34.4	6.بلا	34.3	34.7	34.7	34.8	34.8	101
Dark air-cured (35-36)	:Cents per 1b.:	30.5	30.2	30.3	30.1		29.3	29.4	29.4	98
	:Cents per 1b.:	35.8	35.6	35.7	35.4	:	34.4	34.5	34.5	
	: 1910-14=100 : : : :	284	281	282	280		282	283	283	101
	: : Billion :	~~		~~	20					
Cigars, large	: Billion : : Million :	33 481	32 453	35 502	32 520		27 հիհ	32 507		91 101
	: Mil. 1b. :	14	13	14	15		12	14		100
Snuff	: Mil. 16. :	3.6	3.0	3.3	3.6		3.2	3.3		100
	: : Billion :									<b>.</b> .
	: Billion : : Million :	33 481	64 با39	99 1,436	131 : 1,956 :		56 886	88		89
	: Mil. 1b. :		27	1,4,50	57		25	1,392 39		97 95
Snuff	: Mil. 1b. :	3.6	6.5	9.8	13.4		6.4	9.7		99
	1 1				:					
Tax-free removals Cigarettes, small	: : Billion :	,	~	1.				•		~
Cigars, large	Million :	3	2 6	47	3 8		3 12	3		75 100
	: Mil. 1b. :	.5 .3	•3	.3	.3		-4	,7 •5		167
	: :				:	1				
Cigarettes, small	: Billion : : Million :	35	5 10	.9	12 1		5	8		89
Cigars, large Chewing and smoking	: Million : : Mil. 1b. :	•3	•5	18 •8	26 : 1.2 :		5 23 •7	30 1.2		167 150
Personal income 2/	Bil. dol. :	280	281	284	283		283	283		
-	: :	200	LUX	204	1	204	202	205	282	100
Index of industrial produc- tion, 1953 rev. F.R.B. 3/		134	134	135	136	125	124	123	123	90
-	: :				- 1	:		,		,.
Employment	: Million :	60.5	60.9	61.5	61.2 :		60.1	60.1	60.6	
Labor force employed	Percent :	97.0	97.1	97•3	97.5		94.2		94.6	
Exports (farm-sales wt.)	t 1									
Flue-cured	: Mil. 1b. :	27.4	19.9	39.2	50.3 1	29.8	16.9	19.1		49
	: Mil. 16. ; : Mil. 16. ;	1.4 .8	1.6	1.4	2.5 1		1.8	1.8		129
Fire-cured	Mil. 1b. :	3.7	•5 2•7	•6 2•6	•6 : 1•5 :		•5 1•2	.1 2.3		17 88
Dark air-cured	Mil. 1b. :	•3	•4	1.2				8		67
Cigar	: Mil. 1b. :	•9	•6	-8	.8 :	•5	•3 •5	.1		12
Accumulated from begin- ning of marketing yr. 4/	: :				1					
Flue-cured	Mil. 1b. :	244.0	263.9	303.0	353•3	330.6	347.5	366.6		121
Burley	: Mil. 1b. :	9.0	10.6	11.9	14.4	8.7	10.5	12.3		103
Maryland	: Mil. 1b. :	2.0	2.5	3.1	3.8 1	2.3	2.8	2.9		94
Fire-cured	: Mil. 1b. :	14.3	16.9	19.6	21.0		10.7	13.0		66
Dark air-cured Cigar filler and binder	: Mil. 1b. : : Mil. 1b. :	1.6 1.9	2.1 2.2	3•3 2•6	3.7 1 3.0 1	2.3 1.1	2.6 1.4	3.4 1.4		103 54
Cigar wrapper	Mil. 1b. :	4.3	4.6	3.1	3,4		2.6	2.7		87
U.S. imports, all commodities	Mil. dol.	922	856	1,005	1,013		809	858	948	94
Accumulated from Jan. 1	Mil. dol. :	922	1,778	2,783	3,796		1,642	2,500	3,448	
Sterling area gold and					1		•			
dollar reserves 5/	Mil. dol.	1,978	2,103	2,166	2.273	2.543	2,583	2,685	2.820	124
Stocks of domestic types					1					
(farm-sales weight) 6/	: :									
Flue-cured a		2,442			2,154 :				2,178	
Burley and a	Mil. 16. : Mil. 16. :	1,241 65			: 1,446 ج7				1,475	
Fire-cured	Mil. 1b. :	136			57 <b>:</b> 171 :				58 163	
Dark air-cured	Mil. 1b. :	76			90 1				89	99
Cigar, filler	Mil. 1b. :	183			220 :	167			207	94
Cigar, binder ( Cigar, wrapper	Mil. 1b. : Mil. 1b. :	130 28			147 : 24 :				143 22	

1/ Prices paid, interest, taxes, and farm wage rates. 2/ Annual rate, seasonally adjusted. 3/ Adjusted for seasonal variation. I/ July 1 for flue-cured and cigar wrapper and October I for other types. 5/ Held in London. 6/ Dealers' and manufacturers' hold-Ings in United States and Puerto Rico on first day of quarter.

## THE TOBACCOSITUATION

Approved by the Outlook and Situation Board, June 4, 1954

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CO	TENTS
Page Summary	PageOutlook & situationleaf tob. 21-39Flue-cured, types 11-14Burley, type 31Burley, type 31Cigar, types 21-23Bark air-cured, types 35-37Cigar, types, 41-62StablesAcres, yields, cashreceipts, and profits

#### SUMMARY

Domestic consumption of both flue-cured and Burley tobacco, the bulk of which is used in cigarettes, in the current marketing year, is likely to be around 3 percent below the record highs of a year earlier. Cigarette manufacture in the year ahead is expected to continue near the current year's level. Domestic consumption of most other types of tobacco in the 1953-54 marketing year probably will be fairly close to that in 1952-53.

Exports of all types in the year ending June 30, 1954, seem likely to total close to 470 million pounds, export weight (around 530 million, farm-sales weight),--5 percent higher than in 1952-53. Tobacco exports in 1954-55 seem likely to be above the current year's level.

Cigarette output in the United States during the fiscal year ending June 30, 1954, probably will be near 416 billion--4 1/2 percent lower than the record 436 1/2 billion of 1952-53. Declines occurred in the number consumed in this country, which accounts for nine-tenths of the output, and also in shipments for overseas forces and commercial exports. Consumption of king size cigarettes (which contain roughly about one-sixth more tobacco than regular size) probably continued to rise. Filter tip cigarettes also are increasing though they are still a small fraction of the total. Numbers of cigarettes consumed have declined in most areas of the country, though tax data for a few States indicate increases above a year earlier. Most of the States with declines exceeding 3 percent are in the South and West. June 30, 1954, is estimated at 6 billion--practically the same as in 1952-53. Roughly another 100 million are going to tax-free outlets, mainly overseas forces. Consumption of cigars in the year ahead is expected to continue near the current year's level.

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Output of smoking tobacco in 1953-54 is estimated at 86 million pounds--7 percent less than in 1952-53. With consumer incomes continuing relatively high, smokers are not likely to shift towards the more economical forms of smoking such as pipes and "roll-your-own" cigarettes.

About 82 3/4 million pounds of chewing tobacco may be manufactured during 1953-54--a slight decline from 1952-53 due mainly to smaller shipments for overseas use. Although domestic use was nearly stable in 1953-54, the long-term downtrend is likely to be resumed. Snuff output in 1953-54 is estimated at a little over 38 1/2 million pounds--one-half million higher than in 1952-53--and about the same level is expected in the year ahead.

The 1954-55 supply of flue-cured probably will be about 3 percent larger than for 1953-54. According to the planting intentions and assuming average yields, the crop is expected to be larger than last year's and carryover will be up a little. The 1954-55 supply of Burley probably will be slightly above 1953-54. The Burley crop may be around 5 percent smaller than last year's, but this will be more than offset by the increase in carryover.

The announced minimum price support levels for the 1954 crops of flue-cured and Burley are 17.9 and 16.4 cents per pound. The flue-cured support is the same as last year's and the Burley support is one-fifth of a cent lower than for the 1953 crop. The actual support will be 90 percent of parity at the beginning of the marketing year (July 1 for fluecured and October 1 for Burley) or the announced minimum, whichever is higher.

The 1953 crop of Maryland tobacco is now being marketed. The auction price through June 4 was 57 cents-12 percent above the market average in that period a year ago. Government price support is available on this crop, but will not be in effect on the 1954 crop since growers disapproved a marketing quota. The 1954-55 supply of Maryland tobacco may be a little lower than for 1953-54. Most Maryland tobacco is used in cigarettes in this country but about one-fifth is exported.

The 1954 production of fire-cured and dark air-cured tobacco types may be about one-fifth larger than the record lows of last year when . drought seriously lowered yields per acre. Acreages will be larger than indicated earlier since the Department increased the allotments for firecured and dark air-cured tobacco above those previously announced. The increase in the fire-cured production will probably not offset the decrease in carryover, and the total supply for 1954-55 may be a little lower than for 1953-54. The prospective 1954-55 supply of dark air-cured tobacco is slightly above 1953-54--the probable increase in this year's crop a little more than offsetting the decline in carryover. Exports of fire-cured and dark air-cured tobacco in the current marketing year will be larger than in the previous year. The 1954 price supports for fire-cured and dark air-cured types are computed at 75 and 66 2/3 percent of the Burley support level.

The 1954 production of continental cigar filler tobacco is likely to be larger than last year, but the decline in carryover will probably reduce total supplies for 1954-55 to about 7 percent below 1953-54 and perhaps to a record low. Dealers' and manufacturers' stocks of Puerto Rican filler tobacco in this country and on the Island are about onetenth larger than a year earlier.

The 1954 production of all binder types combined is expected to be up some, but carryover is likely to be the smallest in 8 years. The prospective total supply for 1954-55 is around 4 percent less than for 1953-54.

The continental filler and binder types, except Pennsylvania Seedleaf (type 41), are being grown under a marketing quota, and Government price support at 90 percent of parity is in effect. Pennsylvania growers of cigar filler disapproved a quota on their 1954 crop and consequently, no price support can be made available on this type.

The 1954-55 total supply of shade-grown cigar wrapper may be lower than in 1953-54. This year's crop, if yields are average, will be smaller than last year's and carryover may be down about 5 percent.

### Cigarettes

Cigarette output in the United States during the fiscal year ending June 30, 1954, is estimated at about 416 billion--4 1/2 percent less than in 1952-53. Consumption in this country accounts for over nine-tenths of the total and most of the remaining one-tenth is for shipment to overseas forces or commercial exports. In the year ahead, cigarette consumption is expected to continue near the level estimated for 1953-54.

The decline in domestic consumption (as indicated by tax-paid removals) from 1952-53 to 1953-54 contrasts with the experience in the previous 5 years when the year-to-year increases averaged nearly 3 percent. There are several points that are relevant in comparing 1953-54 figures with a year earlier. During the current fiscal year, total consumer income (after taxes) leveled off. While it remained high, some economic groups and areas experienced declines. Cigarette prices to most consumers have been about 5 percent higher during 1953-54 than in the first two-thirds of 1952-53. Manufacturers advanced cigarette prices about the last of February 1953. Dealers stocked up heavily in anticipation of this price advance and factory removals during the first quarter of 1953 were unusually high. Factory removals in the first quarter of this year were over one-tenth below the same period of 1953. For smokers switching from regular size cigarettes to some brands of king size or filter tip cigarettes, the percentage increase in unit price was even greater than 5 percent-ranging from 10 percent up to near 25 percent.

The 1952-53 figure on tax-paid factory removals (which is used as the indicator of United States consumption) probably was increased by the necessity for building stocks in the distributive channels for some of the newly introduced king-sized brands. The consumption of king size

cigarettes in 1953-54 has undoubtedly been larger than in 1952-53. On a calendar year basis, private estimates indicate king size cigarettes (not including king size filter tips) at around 26 percent of total output in 1953 compared with nearly 18 percent in 1952. Although there is no official survey data available, it may be that smokers who change from regular to king size tend to smoke slightly fewer cigarettes daily. It is estimated that king size cigarettes contain around 17 percent more tobacco than the regular size.

Period	Total	: Domestic : :consumption :	Tax-free re	
	output	: 1/:	Total	Exports
a a a sha	: Billion	Billion	Billion	Billion
Average:	:	3		F 6
1935-39	: 164.2	157.0	7.2	5,5 5,8
1940-44	: 256.9	223.5	33.3	9.0
1945	: 332.2	267 "2	65.0	6.9
1946	: 350.0	321.7	30.7	24.1
1947	: 369.7	335.4	34.3	22.8
1948	: 386.8	348.5	38.7	25.2
1949	: 385.0	351.8	33.2	19.5
1950	: : 392.0	360,2	31.8	14.3
1951	418.8	379.7	38.9	16.8
1952 ·	: 435.5	394.1	40.0	16.4
1953	: 423.1	386.8	37.0	16.2
	·			
	•	Fisc	al year	
Year beginning July 1949	: 3 <sup>8</sup> 3.3	354.8	28.6	16.3
1949 1950	: 407,3	369.2	38.1	<b>1</b> 5,5
1951	: 422.1	383.0	38.2	16.5
1952	436.5	397.0	39.5	17.0
1953 <u>3</u> /	: 416.0	380.0	36.0	15.5
	•		<u> </u>	

Table 1.- Cigarettes: Total output, domestic consumption and exports, for specified periods

1/ As indicated by tax-paid removals. 2/ In addition to exports, taxfree removals include principally shipments to forces overseas, to United States possessions, and ships' stores. 3/ Estimates based on July 1953-March 1954 indications.

Basic data but not the estimates compiled from reports of the Internal Revenue Service and of the United States Department of Commerce.

Some observers suggest that the considerable publicity given to the effects of cigarettes on health has been a factor in the decline in cigarette consumption in the past year. No Government survey data exist as to whether any cigarette smokers have stopped smoking or reduced their consumption or whether potential new smokers have abstained because of such publicity. Although still a small proportion of the total, filter tip cigarettes have sharply increased in the past year. Three leading manufacturers introduced new filter tip brands in the past 12 years and output of previously established brands of other companies has been increased. King size, filter tip cigarettes probably require about as much tobacco per 1,000 as regular size cigarettes but other filter tips require less.

In most of the 41 States taxing cigarettes, the number of cigarettes taxed in the first 9 months of 1953-54 was slightly to moderately below a year earlier. Twelve States had decreases of 3 percent or less and 24 States, mostly in the South and West, had decreases of over 3 percent. Pennsylvania, Michigan, Illinois, Florida, and Nevada showed some increase.

Through March of the current fiscal year, tax-free cigarettes for shipments to overseas forces have been moderately less than in the same period of a year earlier. Also, commercial exports of cigarettes were down about 11 percent from the comparable period of 1952-53. Fairly sharp declines occurred in cigarette exports to Tangier, Belgium, and Netherlands Antilles--three of the five leading outlets.

		Year be Ju	ginning ly		July-March	
Country	Average 1934-38 (calendar year)	1951 <u>1</u> /	1952 <u>1</u> /	1952-53 <u>1</u> /	1953-54 <u>1</u> /	1953-54 as per- centage of 1952-53
	Millions	Millions	Millions	Millions	Millions	Percent
Pangier & French Morocco Penezuela Belgium Netherlands Antilles Nong Kong	12 39 63 1,221 22	1,946 1,776 642 813 933	2,341 1,394 1,048 845 826	2,003 1,066 852 679 617	1,498 1,073 626 468 694	75 10 <b>1</b> 7 <b>3</b> 69 112
anama & Canal Zone <sup>Trance</sup> Weden Titish Malaya anada	389 307 80 3 12	701 776 515 932 438	809 795 740 580 542	610 595 622 469 426	644 371 656 401 413	106 62 105 86 97
ther countries	2,622	6,982	7,057	5,106	4,717	92
Total all countries	4,770	16,454	16,977	13,045	11,561	89

Table 2.- Cigarette exports from the United States to leading countries for specified periods

1/ Preliminary.

Compiled from publications and records of the United States Department of Commerc-

TS	-68
TS	-60

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Cigars

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Cigar consumption in the year ahead is expected to continue near the 6 billion level estimated for the fiscal year ending June 30, 1954. This is practically the same as in 1952-53 but nearly 200 million above 1951-52. In addition, in 1953-54 about 100 million cigars are estimated to have been produced for tax-free outlets--mainly the United States forces overseas. Commercial exports to foreign countries accounted for about 7 percent of the tax-free total in 1953.

Table 3.- Cigars 1/: Output and domestic consumption for specified periods

Period :		Domestic factories		: Bonded : : manu- : :facturing: : ware- :		Imports r consumpt	ion	: :From Puerto :Rico: Tax. : paid with.
ferroa :	Total : output:			Dov notd	Total	From Philip- pines	From Cuba	
•	Mil.	Mil.	Mil.	- Mil.	Mil.	Mil.	Mil.	Mil.
Average: : 1935-39 : 1940-44 :	5,075 5,450	5,060 5,282	13 199	66 105	19 <b>2.</b> 4 9 <b>3.</b> 7	189.2 78.4	3.0 15.3	27.4 11.6
1945 : 1946 :	5,275 5,618	4,774 5,621	469 26	82 125	60.0 22.2	.0 2.0	59.8 20.1	85.3 77.8
1947 : 1948 : 1949 :	5,488 5,645 5,453	5,460 5,588 5,399	41 38 46	124 140 142	12.5 11.8 10.9	3.2 1.4 .6	9.1 10.3 10.2	, 6.2 5.0 4.6
1950 : 1951 : 1952 :	5,399 5,594 5,825	5,755	47 85 102	158 171 184	11.9 14.3 14.6	1.3 1.9	11.1 13.0 12.5	·7 .7 1.9
1.953	: 5,945	5,817	90	190	16.8	2.9	13.4	9.9
-				Fiscal yea	r			الاستين من المستين من المستين الما المستين المستقدين المستقدين المستقد المستين المستين المستقد
Year begin-: ning July :	:			- 1 0				
1949 : 1950 : 1951 : 1952 : 1953 <u>2</u> / :	5,435 5,532 5,687 5,912 5,890	5,298 5,486 5,617 5,788 5,760	39 70 87 94 100	148 168 171 184 190	10.7 13.3 14.4 15.6 16.5	.6 1.2 1.2 2.7 3.0	10.0 12.0 13.0 12.6 13.0	.6 .7 3.3 28.0

1/ Weighting over 3 pounds per 1,000 and including cigarillos.

2/ Estimates based on July 1953-March 1954 indications.

Basic data but not estimates compiled from reports of the Internal Revenue Service and the United States Department of Commerce.

About 96 percent of the cigars are produced in continental domestic factories. A little over 3 percent are from bonded manufacturing warehouses that use imported tobacco only. Two-thirds of these cigars retail at more than 15 cents each and constitute over one-third of the cigars in the higher price range. The remaining 1 percent originate in Puerto Rico or are imported. There has been a sharp relative increase in cigars from Puerto Rico as the result of a new factory there. Imports of ready-made cigars are principally from Cuba and the Philippine Republic. Imports from the Philippines have not regained the significant share they held in prewar years. Although some increases have occurred in recent years, they are still a very small proportion of the total. Cigars. imported from Cuba (largely retailing at more than 15 cents) have more than quadrupled their prewar volume.

Available data on tax-paid withdrawals of all cigars indicate very little change from a year earlier in the distribution according to retail price classes. From July 1953 through March 1954, those selling at 4.1-8.0 cents each composed nearly 48 percent of the total and those selling at 8.1-15.0 cents each composed 42 percent of the total. Outside of these price ranges, about  $6\frac{1}{2}$  percent sold at more than 15 cents and  $3\frac{1}{2}$  percent sold at 4 cents each or less.

The Bureau of Labor Statistics index of manufacturers' cigar prices (excluding tax) for April 1954 was very slightly (six-tenths of 1 percent) higher than a year earlier and  $3\frac{1}{2}$  percent above the 1947-49 average. According to BLS data, the only change in prices in the past year was between June and July of 1953, when medium- and high-priced cigars advanced 1 to 2 percent. The price indexes for popular- and low-priced cigars were unchanged from September 1952 through April 1954.

#### Smoking Tobacco

The output of smoking tobacco in the United States during the fiscal year ending June 30, 1954, is estimated at 86 million pounds --7 percent less than in 1952-53 and 12 percent below 1951-52. Consumption in this country accounts for all but 2 or 3 percent of total output. With consumer incomes continuing relatively high, smokers are not likely to shift toward the more economical forms of smoking such as pipes and rollyour-own cigarettes.

In the first three-fourths of the current fiscal year, indications are that tax-paid cigarette papers fell 3 percent below the comparable period of a year earlier. Probably 50 to 55 percent of "roll-your-own" cigarettes are made with tax-paid papers. Cigarette papers distributed in packets of 25 or less are tax-free. The latest available data for both tax-paid and tax-free papers are for fiscal 1952-53, which indicated "roll-your-own" cigarettes were about one-fifth lower than in 1951-52.

Manufacturers' prices of smoking tobacco (excluding tax) in April 1954 were about  $1\frac{1}{2}$  percent lower than a year earlier but  $19\frac{1}{2}$  percent above the 1947-49 average.

Exports of packaged smoking tobacco in the first 9 months of the 1953-54 fiscal year at 432,000 pounds were 7 percent lower than in the same period of a year earlier. Canada, Sweden, Denmark, and Hong Kong were leading outlets.

Exports of smoking tobacco in bulk in the first three quarters of the 1953-54 fiscal year at 3,379,000 pounds were more than 50 percent higher than in the comparable period of a year earlier. Substantial increases occurred to the Philippine Republic, Spain, and Mexico, the three leading outlets. Haiti and Bolivia increased their takings.

Table 4.- Output of manufactured tobacco in the United States for specified periods.

			1				
			,	Chewing			
Period :	Smoking:	Plug	Twist .	Fine-: cut :	Scrap	Total	Snuff
	Million	Million	Million	Million	Million	Million	Million
Average:	pounds	pounds	pounds	pounds	pounds	pounds	pounds
1935-39	195 <b>.3</b>	56.8	6.0	4.8	43.8	111.4	37.3
1.940-44 :	176.2	54.8	6.0	4.6	47.9	113.3	40.7
1945	168.5		6.7	4.0	47.7	118.1	43.8
1945	106.4	59.7 5 <b>1.</b> 8	5.8	4.0 3.8	46.1	107.5	43.0 39 <b>.</b> 4
1947 :	104.7	47.3	5.2	3.8	42.2	98.5	39.2
1948 :	107.6	45.3	5.6	3.2	42.1	96.2	40.8
1949 :	108.1	41.9	5.6	2.8	39.6	89.9	40.9
1950 : 1951 :	107.7 101.3	40 <b>.3</b> ' 39 <b>.</b> 9	5.5 4.6	2.7 2.8	39.0 39.1	87.5 86.4	140.0 <b>3</b> 9.5
1952 :	96.8	39.1	4.8	2.8	38.2	84.9	38.8
1953 :	86.3	38.0	4.6	2.8	37.8	83.2	38,6
- 1				The seal area			, 
: Year beginning:				Fiscal ye	El <u>1</u>		
July :							
1949 :	108.7	41.3	5.5	2.8	39.5	89.1	40.7
1950 :	106.0	40.1	5.1	2.8	39.7	87 <b>.</b> 7	40.4
1951 : 1952 :	98.0 92.3	39.4 38.5	4.5 4.9	2.8 2.8	39.0 37.5	85 <b>.7</b> 8 <b>3.</b> 7	39.1 38.1
1953 1/ :	86.0	37.5	4.7	2.9	37.6	82.7	38.6
-		•	-	-			

1/ Estimates based on July 1953-March 1954 indications.

Basic data but not the estimates compiled from reports of the Internal Revenue Service.

### Chewing Tobacco

Output of chewing tobacco in the United States during the fiscal year ending June 30, 1954, is estimated at  $82\frac{3}{2}$  million pounds--a decline of a little over 1 percent from 1952-53 and  $3\frac{1}{2}$  percent below 1951-52. The decline in chewing tobacco has been going on for a long time but for the current year, the rate has slowed some. During the first three quarters of 1953-54, manufacture of plug and twist cheving were 2.6 and 6.6 percent smaller than in the same period of 1952-53, but scrap and fine-cut were 1.2 and 6.9 percent larger. Plug and scrap chewing each compose between 45 and 46 percent of total chewing, and twist and fine-cut make up  $5\frac{1}{2}$  and  $3\frac{1}{2}$ percent of the total. - 11 -

Except for 2 or 3 percent that is exported or sent to overseas forces, the chewing tobacco output is consumed domestically. Indications are that domestic consumption of chewing tobacco in total was stable through March of the current fiscal year but less was acquired for overseas forces. The BLS index for manufacturer's prices (excluding tax) through April 1954 was unchanged for  $2\frac{1}{2}$  years at 12.6 percent above the 1947-49 average.

Commercial exports during July 1953-March 1954 at 1,422,000 pounds were over 15 percent ahead of those in the same period of 1952-53. The Philippine Republic, the French Pacific Islands, and Panama (including Canal Zone) got more but Australia took moderately less.

#### Snuff

The output of snuff in the United States in the fiscal year ending June 30, 1954, is expected to approximate 38.6 million pounds--about onehalf million pounds higher than in 1952-53 but from one-half to around 2 million pounds lower than in each of the 3 preceding years. Virtually the entire output is consumed in the United States. Snuff consumption, although declining on a per capita basis, has been comparatively stable in the aggregate for many years. Total consumption seems likely to continue at about the present level in the year ahead.

Manufacturers' prices (excluding tax) have remained unchanged for the  $2\frac{1}{2}$  years through April 1954 at about 32 percent above the 1947-49 level.

#### EXPORTS OF UNMANUFACTURED TOBACCO FROM THE UNITED STATES 1/

Exports of unmanufactured tobacco from the United States in the year ending June 30, 1954, are expected to total approximately 470 million pounds (near 530 million pounds farm-sales weight equivalent)--5 percent higher than in 1952-53. Among the leading export outlets, the United Kingdom, Netherlands, Ireland, Belgium, and Australia took more in the first threefourths of this fiscal year than last; but through March, shipments to Germany and the Philippine Republic were substantially lower than a year earlier. During the last quarter of the current fiscal year, exports probably will be smaller than in the comparable period of 1952-53, when unusually heavy shipments of previously optioned tobacco went to the United Kingdom.

Table 5 contains average value figures for various types and for some leading destinations, for each type. The average declared value per pound for exported tobacco for a calendar year reflects roughly the prices, packing and handling costs, redrying costs in some types, freight to the port of embarkation, and commissions. Tobacco exported in a calendar year may come from the recent crop or stocks of previous crops so that direct comparisons with grower prices for a particular crop year have drawbacks. In any given year, the average unit value for the type as a whole is influenced by the volume going to certain destinations--as for example, when a recipient country taking the higher-priced grades gets a proportionately larger quantity than in other years, it would tend to raise the average yield per pound for the type as a whole.

1/Quantities of tobacco in this section are stated in terms of export weight, which is less than the equivalent farm-sales weight.

- 12 -

Table 5.- Average declared value per pound of tobacco exports from the United States by kind, and by leading countries of destination, 1950-53

and country of :1950:1951:1952:1953; inf country of :1950:1951:1952:1953 destination : : 1/1 : destination : : 1/2 [cents Cents Cents Cents: Plus-oured (unst.): 52:1 63:6 61:9 65:2 (ky-renn. fire- :									
destination         :         i         ! <th< td=""><td>Kind of tobacco</td><td>* *</td><td></td><td>• • • • •</td><td></td><td></td><td></td><td>:</td><td></td></th<>	Kind of tobacco	* *		• • • • •				:	
iCents Cents Cents         iCents Cents Cents         iCents Cents Cents Cents Cents Cents         iCents		:1950 :	1951	:1952 :				: 1951 :	<b>1952 : 1</b> 953
Plue-oured (unst.):       52.1       63.6       61.9       66.2       fty-renn. fire-:       10.5       39.5       17.3       16.4         L. U. King.       :53.6       65.7       67.6       70.1       icured (unst.):       10.5       39.5       17.3       16.4         L. Australia       :70.1       71.4       76.5       79.2       3.2       18.2       3.0       15.7       16.4       15.7       30.4       15.7       16.5       17.2       3.0       15.7       16.5       17.2       3.0       15.7       16.5       17.4       16.5       17.2       3.0       15.7       16.5       16.5       17.4       16.5       17.4       17.6       17.4       16.5       16.5       17.4       16.5       16.5       17.4       16.5       16.5       17.4       16.5       16.5       17.4       16.5       16.5       16.5       16.5       16.5       16.5       16.5       16.5       16.5       16.5       16.5       16.5       16.5       16.5       16.5       17.5       17.5       17.5       16.5       17.5       16.5       16.5       16.5       16.5       16.5       16.5       16.5       16.5       16.5       16.5       16.5 <td>destination</td> <td></td> <td></td> <td></td> <td></td> <td>destination</td> <td></td> <td></td> <td></td>	destination					destination			
<pre>1. U. King. : 63.6 55.9 67.6 70.1; curred (unst.) : 140.5 30.7 73 / 51.7 3. Belgium : 32.2 13.8 1/2.3 10.5; 2. Netherlands : 10.6 11.8 15.7 19.4 4. Australia : 70.1 71.4 76.5 79.2; 3. Belgium : 31.9 35.0 36.7 36.0 5. Ireland : 59.8 66.0 69.0 70.3; H. Switaerland: 10.6 11.8 15.7 19.4 4. Australia : 70.1 71.4 76.5 79.2; 3. Belgium : 31.9 35.0 36.7 36.0 5. Ireland : 59.8 66.0 69.0 70.3; H. Switaerland: 10.8 14.8 15.7 19.4 4. Australia : 70.1 71.4 72.0 71.5; 6. F. W. Aft. 11.4 14.7 16.0 51.9 5. Indonesia : 51.9 63.6 61.9 66.7; 7. Ireland : 38.6 19.1 19.3 50.6 9. Phil. Rep. : 26.9 62.1 50.3 18.9; 0.7 Haly : 16.6 72.8 80.0 80.1 10. New Zealand : 70.9 71.5 78.3 81.0; 9. W. Germany : 12.4 88.8 11.8 12.2 11. Dermark : 19.4 56.5 59.8 61.7; 10. Algeria : 29.1 39.0 38.6 11.8 12.2 11. Dermark : 19.4 56.5 59.8 61.7; 10. Algeria : 29.1 39.0 38.6 11.8 12.2 11. Dermark : 19.4 56.5 67.6; 0.6 57.7Dark Va. (unst.) : 11.4 71.5 75.5 15. Norway : 62.0 65.4 66.5 67.5; 2. U. King. : 180.0 80.1 82.6 25.5 15. Switzerland : 50.7 62.0 65.6 10.6; 11.6 Univay : 57.2 55.4 57.5 65.3 15. Norway : 62.0 65.4 66.5 67.5; 2. U. King. : 180.0 50.1 66.2 65.7 16. Hong Kong : 67.3 73.8 71.4 62.0; 0.9 .2 Witzerland : 50.6 63.3 69.7 55.9 17. Egypt : 51.6 68.8 71.1 61.6; 1 H. Austria : 66.4 71.9 75.7 75.5 15. Norway : 62.0 55.1 65.0 55.0 W. Cermany : 58.4 66.1 66.2 67.0 19. Fr. Indochins: 62.2 71.1 73.7 75.0; 6. W. Cermany : 58.4 66.1 67.2 71.2 70.4 19. Fr. Indochins: 62.2 71.4 73.7 75.0; 76.4 H. Burlerian: : 68.4 71.9 75.7 75.5 16. Fong Kermany : 32.6 9 13.0 51.0 55.0; 55.0 T. Cermany : 177.9 120.4 118.8 111.1 2. Fortugal : 32.7 34.1 33.9 15.4 30.6; 5.5 0.7 0.6 Harming : 177.9 120.4 118.8 111.1 2. Fortugal : 32.7 34.4 33.9 15.4 30.6; 5.6 71.2 120.9 24.1 3.8 14.9 22.7 95.4 14.9 122.0 92.4 3.8 04.6 00.0 37.0 50.6; 2. Eelgium : 171.4 170.1 10.0 176.7 64.4 3.8 04.2 01.7 11.6 1.6; 11.4 11.9 10.1 10.1 10.2 12.0 92.4 3.8 05.8 07.9 05.8 03.7 05.0 50.2 10.5 11.4 10.6 11.1 10.7 170.9 150.0 12.7 5.9 Dermark : 33.6 19.6 00.6 03.7 55.5 00.7 05.7 10.5 11.9 10.2 3.</pre>	`	handle state of the second				<i>′</i> , ·	:Cents	Cents	Cents Cents
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3. Belgium : 32,2 h3,8 h2,3 h0,5; 2. Netherlands : 40,8 h1,8 h,5;7 h5,4 h, Australia : 70,1 71,4, 76,5 79,2; 3. Belgium : 31,9 35,0 36,7 36,0 5. Ireland : 59,8 66,0 69,0 70,3; h, Switzerland : 15,8 h3,3 50,5 5h,5 6. Netherlands : 33,0 h5,7 h5,1 h2,2; 5. U. King, : 39,4 h4,9 h1,8 5h,5 7. Sweden : 70,7 74,1 72,0 74,5; 6. Fr. Ws.Aft. 11,4, h4,7 t6,0 5h,9 9. Phil. Rep. : 26,9 62,1 50,3 h8,9; 6. Italy : 66,6 72,8 80,00 80,1 10. New Zealand : 70,9 74,5 78,3 6h,0; 9. W. Gormany : h2,4 38,8 h1,8 h2,2 11. Dermark : 19,4 55,5 59,8 6h,7; 10. Algeria : 29,1 39,0 38,6 h3,7 12. Thailand : 50,8 71,6 72,7 76,3; 11. Tunisia : 26,8 30,8 22,6 25, 3. Switzerland : 50,8 71,6 72,7 76,3; 11. Tunisia : 26,8 30,8 22,6 25, 3. Switzerland : 50,8 71,6 72,7 76,3; 11. Tunisia : 26,8 30,8 22,6 25, 3. Switzerland : 50,7 762,0 65,0 65,7,Dark Va. (unet.) : hh,7 58,5 63,2 63,8 14. India 2/ :116,4 106,6 109,8 118,1 T. Körvay : 52,2 35,1 57,5 56,3 15. Norway : 62,0 65,4 66,5 67,5; 2. U. King, : h8,0 50,1 68,2 65,7 16. Hong Kong : 67,3 73,8 74,2 66,9; 3. Switzerland : 50,6 67,2 74,2 70,8 19. Fr.Indochina: 62,2 71,1 73,7 75,0 7,0, G. W. Germany : 56,4 66,1 65,8 70,0 Burley (unet.) : 38,7 h5,4 51,4 50,5 55,0; 5. New Zealand : 56,4 66,2 6,7 75,7 55,5 19. Fr.Indochina: 62,2 71,4 73,7 75,0 7,71,4 L. Netwaria : 56,4 67,2 74,2 70,8 19. Fr. Indochina: 31,3 3,9 h5,4 33,67; 6. Grada : 156,8 13,49 275,7 37,5 11. Sweden : 57,4 73,7 75,0 77,1,4 L. Netwaria : 125,9 116,2 119,4 11. Sweden : 30,5 32,9 35,1 31,4; 3, 6 marany : 127,7 725,9 71,4,1 8,8 11,1,1 2. Portugal : 32,7 34,4 31,6 51,6 52,6 2,2 canada : 156,8 31,49 275,7 37,5 19. Belgium : 30,5 32,9 35,1 31,4; 3, 6 marany : 127,7 725,9 116,2 119,4 11. Sweden : 37,4 73,7 75,0 77,1,4 L. Netherlands : 214,9 17,9 10,7,6 75,4 3,8 8,007,8 31,3 14,5 31,6 52,5 8,6 13,1 10,6 111,7 5,9 11,6 8,6 33,0 7,2 33,7 1,6 5,8 a21,1 12,6 13,0 8,6 2,3 77,9 33,3 8, Norway : 16,6 63,0 64,0 62,2 1,7 C. Germany : 70,4 73,7 50,0 73,0 8,3 8, 8, Norway : 16,6 76,6 10,0 3/: 5,8 Natria : 90,4 29,4 73,6 30,3 82,5 20,7 7, Belgium : 20,6 31,6 2	l. U. King.	: 63.6	65.9	67.6	70,4:	cured (unst.)		39.5	47.3 48.4
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h. Australia : 70.1 71.4. 76.5 79.2: 3. Belgium : 31.9 35.0 36.7 36.0 5. Ireland : 59.8 66.0 69.0 70.3: 4. Switzerland : 45.8 43.3 50.5 54.5 6. Netherlands : 33.0 45.7 15.1 42.3: 5. U. King. : 39.4 142.9 44.8 54.5 7. Sweden : 70.7 74.4 72.0 74.5: 6. Fr. Ms Af. : 11.4 14. 14.7 16.0 51.9 6. Irdonesia : 51.9 63.6 64.9 66.7; 7. Ireland : 38.6 14.7 140.9 50.6 9. Phil. Rep. : 26.9 62.1 50.3 16.9: 8. Italy : 66.6 72.8 80.0 80.1 10. New Zealand : 70.9 74.5 78.3 81.0; 9. M. Germany : 12.4. 38.6 14.8 14.2 11. Dermark : 19.4 59.5 59.8 64.7: 10. Algeria : 29.1 39.0 38.6 15.7 12. Thailand : 59.8 71.6 72.7 76.3; 11. Tunisia : 26.8 30.8 32.6 25.5 13. Switzerland : 50.7 62.0 65.0 65.7; Therk Va. (unst.) : 14.7 58.5 63.3 63.3 63.7 14. India 2/ 11.6.4 106.6 109.8 11.8.1: 1. Norway : 522 55.4 57.5 60.9 15. Norway : 67.3 73.8 74.2 66.9; 3. Switzerland : 50.6 63.3 69.7 54.9 17. Egypt : 51.6 68.8 67.1 67.5; 2. U. King. : 18.0 50.1 68.2 65.7 16. Hong Kong : 67.3 73.8 74.2 66.9; 5. New Zealand : 56.4 67.2 74.2 70.8 17. Egypt : 51.6 68.5 55.6 5.5 57.8 New Zealand : 56.4 67.2 74.2 70.8 19. Fr. Indochina: 62.2 71.1 79.7 75.0; 5. Switzerland : 50.6 66.1 65.8 70.0 Eurley (unst.) : 38.7 15.1 51.4 50.5 5.5 swatper 17.8 2.775.0 11.6 2.175.0 55.0 11.6 2.16.9 11.0 11.6 11.1 10.8 11.1 1. 7.8 2.775.9 11.6 2.10.5 51.0 25.5 1.7 Germany : 127.7 128.2 175.9 11.6 2.10.9 11.1 10.8 11.1 1. 7.8 0.6 13.9 0.9 11.9 122.0 92.4 11.6 10.8 11.1 1. 7.8 0.6 13.9 0.9 11.9 122.0 92.4 11.6 10.9 11.0 12.7 75.0 12.5 10.7 17.5 11.6 11.9 11.9 122.0 92.4 11.6 11.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	3. Belgium	: 32.2	43.8	42.3	40.5:	2. Netherlands	: 40.8	41.8	
<pre>5 treland : 59.8 66.0 69.0 70.3: h. Switzerland : b5.8 b3.3 50.5 5k.5 6. Netherlands : 33.0 b5.7 lb5.1 b2.3: 5. U. King. : 39.4 b2.9 b4.8 5k.3 7. Sweden : 70.7 7b.4 72.0 7b.5: 6. Fr. W. Af. : b1.4 b4.7 b6.0 51.9 8. Indonesia : 5h.9 63.6 6d.9 66.7: 7. Ireland : 30.6 b9.1 b9.3 50.6 9. Phil. Rep. : 26.9 62.1 50.3 b8.9: 6. thaty : 66.6 77.8 80.0 80.1 10. New Zealand : 70.9 7b.5 78.3 81.00 9. W. Germany : b2.1 30.8 b1.8 b2.2 11. Dermark : b9.1 58.5 59.6 6d.7: 10. Algeria : 29.1 39.0 38.6 b1.7 12. Thailand : 59.8 71.6 72.7 76.3 11.7 Unitsia : 26.8 30.8 32.6 25.5 13. Switzerland : 50.7 62.0 65.0 65.7 Dark Wa. (unst.) : b1.7 55.5 63.3 63.6 14. India 2/ 116.1 106.6 109.8 B1.1 I. Norway : 52.2 55.4 57.5 50.5 15. Norway : 62.0 65.1 66.5 67.5; 2. U. King. : b8.0 50.1 68.2 65.7 16. Hong Kong : 67.3 73.8 7b.2 65.9 61.6 65.9 0. Switzerland : 50.6 63.3 69.7 55.9 17. Egypt : 5b.6 6d.8 71.1 61.6t t. Austria : 68.4 71.9 75.7 55.8 19. Finland : b0.9 56.9 61.6 65.0; 5. New Zealand : 50.4 67.2 7b.2 7b.8 19. Fr. Indochina 62.2 71.1 73.7 75.0; 6. W. Germany : 58.4 66.1 65.8 7b.2 19. W. Germany : 36.7 15.1 73.7 75.0; 6. W. Germany : 58.4 66.1 65.8 7b.0 19. Fr. Indochina 62.2 71.1 73.7 75.0; 7c.0 H. Germany : 58.4 66.1 65.8 7b.0 19. Fr. Indochina 62.2 71.7 75.0; 7c.0; 12.7 7b.2 11.2 7b.2 11.6 2 129.0 11. W. Germany : 36.7 15.4 51.4 50.5; Wapper : 178.2 175.9 11.6 2 129.0 12. W. Germany : 36.9 12.0 55.0; 5. S. New Zealand : 58.4 58.4 30.9 275.7 376.4 1. Sweden : 57.4 73.7 75.0 77.4 1. H. Netherlands : 214.9 1170.9 107.6 7c.4 1. Sweden : 37.4 73.7 75.0 77.4 1. H. Netherlands : 214.9 1170.9 107.6 7c.4 1. Sweden : 37.4 37.1 75.0 77.4 1. H. Netherlands : 214.9 1170.9 107.6 76.4 1. Sweden : 37.4 75.0 75.8 37.0 50.0; 2. Emetaiu : 30.1 770.0 86.2 37.4 1. Sweden : 37.4 33.7 1.5 58.2 31.0 1.4 1. Sweden : 37.4 33.2 31.9 19.8 33.7 1.6 Smazil : 30.3 32.5 32.0 10.0 12.4 7. Austria : 32.5 36.3 37.1 14.4 43.9 17.6 Smazil : 30.3 32.5 32.0 10.0 12.4 7. Austria : 32.5 36.3 37.1 14.4 43.9 17.6 Smazil : 30.6 17.6 30.5 10.5 0 1. Netherlands : 31.3 33.9</pre>	4. Australia	: 70.1	71.4	.76.5	79.2:	3. Belgium	: 31.9	35.0	
6. Netherlands : 33.0 h5.7 h5.1 h2.3; 5. U. King. : 39.4 h2.9 hh.8 5h, 7. Sweden : 70.7 7h,4 72.0 7h5; 6. Fr. W. Af. : h1.4 h4.7 h6.0 5h,9 8. Indonesia : 5h.9 63.6 6h.9 (7: 7 Ireland : 38.6 h9.1 h9.3 5b,6 9. Phil. Rep. : 26.9 62.1 50.3 h8.9; 8. Italy : 66.6 72.8 80.0 80,1 10. New Zealand : 70.9 7h,5 78,3 81.0; 9. W. Germany : h2.4 38.6 h8 h1.8 h2.2 11. Dermark : h9.4 58.5 59.8 6h.7: 10. Algeria : 29.1 39.0 38.6 h3,7 12. Thailand : 59.8 71.6 72.7 76.3; 11. Tunisia : 26.8 30.8 32.6 25.5 13. Switzerland : 50.7 62.0 65.0 55.7 hark va. (unst.) : h4.7 55.5 63.3 6j.8 14. India 2/ ill6.1 106.6 109.8 118.1; I. NGrway : 52.2 55.4 57.5 66.5 15. Switzerland : 62.0 65.0 65.0 7.5; 2. U. King. : h8.0 50.1 68.2 65.7 15. Norway : 62.0 65.1 66.5 67.5; 2. U. King. : h8.0 51.6 62.8 65.7 16. Hong Kong : 67.3 73.6 71.2 66.9; 3. Switzerland : 50.6 63.3 69.7 58.9 17. Egypt : 51.6 63.8 71.1 61.6; 14. Austria : 60.6 63.3 69.7 58.9 17. Egypt : 51.6 63.8 71.1 61.6; 14. Austria : 50.6 63.3 69.7 58.9 17. Egypt : 51.6 56.9 51.6 55.0; 1. Wew Zealand : 50.4 66.1 65.8 70.0 Burley (unst.) : 38.7 145.1 51.4 50.5; Mrapper : 178.2 175.9 116.2 116.9 116.9 17. W. Germany : 36.9 145.0 55.0; 1. Germany : 178.4 15.9 116.2 117.97 15.9 1. W. Germany : 36.9 145.0 55.0; 1. Germany : 178.4 15.9 116.2 116.9 116.9 117.9 179.9 150.0 124.7 5. Denmark : 38.9 14.2 19.6 51.6 55.6 1. Germany : 171.1 170.1 107.6 75.4 5. Denmark : 38.9 14.2 19.6 51.6 55.6 1. Germany : 171.1 170.1 107.6 75.4 5. Denmark : 38.9 14.2 19.6 116.9 1.5 1.4 30.7 75.0 124.7 11.9 17.9 150.0 124.7 5. Denmark : 38.9 14.9 14.8 13.6 31.6; 2. Canada : 115.9 11.9 120.0 124.7 5. Denmark : 174.7 75.0 77.8 1.4 10.8 H11.1 1 2. Portugal : 32.7 34.4 33.6 31.6; 2. Canada : 117.4 170.1 107.6 75.4 6. Netherlands : 31.3 33.9 15.4 13.8 31.6; 1.6 Enzail : 171.4 170.1 107.6 75.4 6. Netherlands : 31.3 33.9 15.4 13.8 31.6; 1.6 Enzail : 171.4 170.1 107.6 75.4 6. Netherlands : 31.3 33.9 15.4 13.8 31.6; 1.6 Enzail : 170.4 137.5 50.0 24.7 17 5. Spain : 15.6 16.5 72.5 63.5 8.5 61.6; 1. Netherla	5. Ireland		66.0					43.3	
7. Sweden : 70.7 74.4 72.0 74.5: 6. Fr. W. Af. : 14.4 H4.7 46.0 51.9 8. Indonesia : 51.9 63.6 64.9 66.7: 7. Treland : 38.6 19.1 H9.3 50.6 9. Phil. Rep. : 26.9 62.1 50.3 18.9.9 8. traly : 66.6 72.8 80.0 80.1 10. New Zealand : 70.9 74.5 78.3 81.0.9 9. W. Gernany : 12.4 38.8 H1.8 12.2 11. Denmark : 19.4 58.5 59.8 64.7: 10. Algeria : 29.1 39.0 38.6 13.7 12. Thailand : 59.8 71.6 72.7 76.3: 11. runisia : 26.8 30.8 32.6 25.5 13. Switzerland : 50.7 62.0 65.0 55.7 10. Algeria : 29.1 39.0 38.6 13.7 13. Switzerland : 50.7 762.0 65.0 55.7 10. Algeria : 29.1 39.0 38.6 13.7 14. India 2/ 11.64. 106.6 109.8 H1.1 T1. Morvay : 52.2 55.4 57.5 50.3 15. Norway : 62.0 65.4 66.5 67.5: 2. U. King. : 18.0 50.1 68.2 65.7 16. Hong Kong : 67.3 73.8 74.2 66.9: 3. Switzerland : 50.6 63.3 69.7 58.9 17. Egypt : 51.6 63.8 71.1 16.5 1.4 kustria : 68.4 67.2 74.2 70.8 19. Fr. Indochina : 62.2 71.1 73.7 75.0: 6. W. Germany : 58.4 66.6 15.8 70.0 Burley (unst.) : 38.7 15.4 51.6 50.5 51.0 55.6: T 6 Germany : 58.4 66.6 15.8 70.0 Burley (unst.) : 38.7 14.1 31.8 11.6 : 2. Canada : 158.4 67.2 74.2 70.8 3. Belgium : 30.5 32.9 35.1 31.6: 3. Canada : 152.9 146.2 149.0 1.4 W. Germany : 36.9 14.30 51.0 55.6: T 6 Germany : 127.7 128.4 118.8 111.1 2. Portugal : 32.7 34.4 31.8 31.6: 2. Canada : 117.4 170.1 107.6 76.4 3. Belgium : 30.5 32.9 35.1 31.6: 3. Canada : 214.9 179.9 150.0 124.7 5. Denmark : 38.9 14.9 14.64 16.9 14.2 120.0 124.7 5. Denmark : 38.9 14.9 14.6 14.6 14.1 and 1.7 Austria : 33.6 37.9 150.0 77.61; H. Netherlands : 71.5 61.6 65.3 61.7 7. Sustria : 31.6 3.3 3.9 14.4 3.87; 6. Brazil : 220.6 310.5 38.9 38.923.4 1.7 Austria : 31.6 3.3 3.9 14.5 14.5 17.6 Germany : 77.8 39.8 323.4 1.7 Austria : 33.6 3.0 61.0 62.1: I. Germany : 78.1 37.6 30.3 25.5 10.5 3. Phil. Rep. : 29.8 16.3 37.0 50.6; 2. Belgium : 171.4 170.1 107.6 76.4 6. Notherlands : 31.4 33.7 12.6 53.5 3.8 Netherlands : 71.5 61.6 65.3 61.7 1. Switzerland : 76.6 80.5 83.5 81.0; 4. Denmark : 226.1 110.4 119.8 10.0 2. France : 81.8 76.6 100.0 3/: 5. Austria : 94.2 94.7 11	· .								
<ul> <li>B. Indonesia : 5h.9 63.6 64.9 66.7: 7 Ireland : 36.6 19.1 b9.3 50.6</li> <li>9. Phil. Rep. : 26.9 62.1 50.3 18.9; 6. Italy : 66.6 72.8 80.0 60.1</li> <li>10. New Zealand : 70.9 71.5 78.3 81.0; 9. W. Germany : 12.1, 38.6 11.8 12.2</li> <li>11. Dermark : 19.4 158.5 59.8 61.7; 10. Algeria : 29.1 39.0 38.6 13.7</li> <li>12. Thailand : 59.8 71.6 72.7 76.3; 11. Intrisia : 26.8 30.8 22.6 25.5</li> <li>13. Switzerland : 50.7 62.0 65.0 65.7; Dark Va. (unst.) : 14.7 58.5 63.3 63.4</li> <li>14. India 2/ :116.4 106.6 109.8 118.1; 1. Norway : 57.2 55.4 57.5 60.5</li> <li>15. Norway : 62.0 65.1 66.5 67.5; 2. U. King. : 18.0 50.1 68.2 65.7</li> <li>16. Hong Kong : 67.3 73.8 71.2 66.9; 3. Switzerland : 50.6 63.3 69.7 55.9</li> <li>17. Egypt : 51.6 68.8 71.1 61.66 1. Austria : 68.4 67.2 71.2 75.8</li> <li>18. Fr. Indochima 62.2 71.1 73.7 75.0; 6. W. Germany : 178.2 175.9 116.2 119.9</li> <li>17. Germany : 36.7 14.5 15.1 5.0 55.5 Warpper : 178.8 166.1 65.8 70.0</li> <li>17. Germany : 36.9 13.0 551.0 551.0 551.0 12.7 7 128.4 13.8 111.1</li> <li>2. Portugal : 32.7 34.4 31.8 31.6; 2. Canada : 158.4 34.9 275.7 37.6 11.4</li> <li>2. Belgium : 30.5 32.9 35.1 31.4; 3. Demmark : 215.9 116.2 119.9</li> <li>1.4. Sweden : 57.4 73.7 75.0 77.6.1 Hownard : 216.9 17.9 170.9 175.0 75.4</li> <li>3. Belgium : 30.5 32.9 35.4 31.6 31.6; 2. Canada : 117.4 170.1 107.6 76.4</li> <li>6. Motherlands : 31.3 33.9 15.4 33.67 6. Brazil : 28.06 310.5 339.8 323.4</li> <li>7. Austria : 32.5 36.8 37.1 114.14.14.811nter : 18.6 63.3 37.0 50.6 2.1 1. Germany : 70.4 137.6 50.0 13.7 75.0 13.7 75.0 13.7 75.0 13.7 75.0 13.7 75.0 13.7 75.0 13.7 75.0 13.7 13.5 20.6 2.1 1.6 Germany : 170.1 107.6 76.4 6.8 60.6 10.0 37.5 53.2 83.7 28.6 21.9 10.0 13.7 75.</li></ul>									
9. Phil. Rep. : 26.9 62.1 50.3 k8.9: 8. Italy : 66.6 72.8 80.0 80.1 10. New Zealand : 70.9 7h.5 78.3 81.0: 9. W. Germany : h2.h 38.8 h1.8 h22. 11. Denmark : h9.h 58.5 59.8 61.7: 10. Algeria : 29.1 39.0 38.6 h3.7 12. Thailand : 59.8 71.6 72.7 76.3; 11. Tunisia : 26.8 30.8 32.6 25.5 13. Sutzerland : 50.7 62.0 65.0 65.7:Dark Va. (unst.) : hh.7 58.5 63.3 63.8 14. India 2/ :116.h 106.6 109.8 118.1: 1 Norway : 52.2 55.4 57.5 60.9 15. Norway : 62.0 65.4 66.5 67.5; 2. U. King. : h8.0 50.1 68.2 65.7 16. Hong Kong : 67.3 73.8 7h.2 66.9; 3. Switzerland : 50.6 63.3 69.7 55.9 17. Egypt : 50.6 68.8 71.1 61.66; 4. Austria : 68.4 71.9 75.7 75.8 18. Finland : h0.9 56.9 61.6 65.0; 5. Mew Zealand : 58.4 67.2 71.4 70.8 19. Fr. Indochina : 62.2 71.1 73.7 75.0; 6. W. Germany : 58.4 66.1 65.8 70.0 Burley (unst.) : 38.7 h5.4 51.6 50.5; Mrapper : 177.9 116.2 115.2 115.2 116.2 114.2 1. W. Germany : 36.9 13.0 55.0 55.0 1. Germany : 127.7 128.1 11.6 11.1 2. Portugal : 30.7 32.9 35.1 31.h; 3. Denmark : 127.9 116.2 114.9 112.0 92.4 1. W. Germany : 36.9 13.0 55.0 55.0 1. Germany : 177.9 116.2 117.9 116.2 12.9 12.0 92.4 1. Sweden : 57.4 77.7 75.6 63.3 7.7 75.4 11.8 81.0 1.1 1.7 10.1 07.6 76.4 3. Belgium : 30.5 32.9 35.1 31.h; 3. Denmark : 121.9 11.h; 9.9 150.0 124.7 5. Denmark : 38.9 12.8 13.6 12.1 1. Germany : 171.4 170.1 107.6 76.4 3. Norway : 16.6 63.0 64.0 62.1 1. Germany : 78.4 37.6 86.2 87.4 Maryland (unst.) : 66.7 65.4 72.5 63.5; 3. Netherlands : 71.5 64.6 65.3 61.7 1. Switzerland : 76.5 80.5 83.5 61.0 1.4 0.5 8.8 19.0 2.2 91.5 10.4 3. Fr. Morocco : 53.3 28.7 28.8 21.8 1.5 0.8 12.0 12.6 11.0 11.9 8 10.0 2. France : 81.8 7.6 65.7 65.8 12.5 5. Belgium : 171.4 178.0 86.2 87.4 Maryland (unst.) : 66.7 65.4 72.5 63.5; 3. Netherlands : 71.5 64.6 65.3 61.7 1. Switzerland : 76.5 80.5 83.5 61.0 1.4 Denmark : 21.6 11.0 1.1 19.8 10.0 2. France : 81.8 7.6 50.0 37.6 2.2 Filler : 80.8 13.0 2.2 7.7 11.3 1.5 36.2 29.4 3. Fr. Morocco : 53.3 28.7 28.8 21.8 25.8 12.0 1.0 1.1 19.8 10.0 3. Fr. Morocco : 53.3 28.7 28.8 21.9 2.5 10.									
<pre>10. New Zealand : 70.9 71.5 78.3 81.0; 9. W. Germany : 12.1, 38.8 h1.6 12.2 11. Denmark : 19.4 58.5 59.8 61.7; 10. Algeria : 29.1 39.0 38.6 13.7; 12. Thailand : 59.8 71.6 72.7 76.3; 11. Tunisia : 26.6 30.8 32.6 25.5 13. Switzerland : 50.7 62.0 65.0 65.7 iDark Va. (unst.) : 14.7 58.5 63.3 63.8 14. India 2/ :116.4 106.6 109.8 118.1: I. Norway : 52.2 55.4 57.5 65.7 15. Norway : 66.0 65.4 66.5 67.5; 2. U. King. : 140.5 50.1 66.2 65.7 16. Hong Kong : 67.3 73.8 71.2 66.9; 3. Switzerland : 50.6 63.3 69.7 58.9 17. Egypt : 51.6 64.8 71.1 61.6; 1. Austria : 66.4 67.2 71.2 70.8 18. Finland : 10.9 56.9 61.6 65.0; 5. New Zealand : 58.4 67.2 71.2 70.8 19. Fr. Indochina: 62.2 71.1 73.7 75.0; 6. W. Germany : 158.4 66.1 65.8 70.0 Burley (unst.) : 38.7 15.4 55.4 55.5 50.7 in Germany : 127.7 128.4 118.8 111.1 2. Portugal : 32.7 31.4 31.6 31.6; 2. Canada : 127.7 128.4 118.8 111.1 3. Belgium : 30.5 32.9 35.1 31.4; 3. Denmark : 221.9 175.9 116.2 119.9 1. W. Germany : 36.9 12.9 35.1 31.4; 3. Denmark : 221.9 179.9 150.0 121.7 3. Denmark : 38.9 14.9 14.9 14.9 14.9 12.9 75.7 376.4 4. Sweden : 57.4 73.7 75.0 77.4: 1. Netherlands : 214.9 179.9 150.0 121.7 5. Denmark : 38.9 14.8 13.7 15.0 Erazil : 200.6 310.5 339.8 32.4 7. Austria : 32.5 36.8 37.1 11.4 13.8 11.2 120.6 310.5 339.8 32.4 7. Austria : 32.5 36.8 37.1 11.4 11.4 10.4 119.8 10.9 2. France : 61.8 76.6 100.0 3/ : 5. Metherlands : 77.6 65.3 67.9 05.5 3. Fr. Moroccc : 53.3 28.7 26.8 21.6 : 6. Sweden : 77.8 99.2 102.6 150.9 3. Fr. Moroccc : 53.3 28.7 28.8 21.6 : 6. Sweden : 77.8 99.2 102.6 150.9 3. Fr. Moroccc : 53.3 28.7 28.8 21.6 : 6. Sweden : 77.6 80.2 67.4 1. Switzerland : 76.6 80.5 80.5 83.5 81.0 : 4. Denmark : 126.1 10.4 119.8 110.2 2. France : 81.0 76.6 100.0 3/ : 5. Austria : 91.2 91.7 116.1 123.9 3. Fr. Moroccc : 53.3 28.7 28.8 21.6 : 6. Sweden : 77.6 89.2 102.6 150.9 4. Fundai : 39.6 30.9 37.8 22.7 ; 11.8 : 30.3 25.5 26.7 1. Switzerland : 76.5 80.5 83.5 81.0 : 4. Denmark : 126.1 10.4 119.8 110.2 2. France : 51.3 76.6 100.0 3/ : 5. Austria : 91.2 91.7 116.1 123.9 3. Fr. M</pre>									
<pre>11. Denmark : h9.h 58.5 59.8 6h.7: 10. Algeria : 29.1 39.0 38.6 h3.7 12. Thailand : 59.8 71.6 72.7 76.3: 11. Tunisia : 26.8 30.8 32.6 25.5 13. Switzerland : 50.7 62.0 65.0 65.7 Dark Va. (unst.) : hh.7 58.5 63.3 63.8 1h. India 2/ 116.h 106.6 109.8 118.1. I. Morway : 52.2 55.h 57.5 60.5 15. Norway : 62.0 65.h 66.5 67.5: 2. U. King. : h8.0 50.1 68.2 65.7 16. Hong Kong : 67.3 73.8 7h.2 66.9: 3. Switzerland : 50.6 63.3 69.7 58.9 17. Fgypt : 5h.6 68.8 71.1 61.6: h. Austria : 68.4 71.9 75.7 75.8 18. Finland : 10.9 56.9 61.6 65.0: 5. New Zeal and : 58.4 67.2 7h.2 70.8 19. Fr. Indochina: 62.2 71.1 73.7 75.0: 6. W. Germany : 58.h 66.1 65.8 70.0 Burley (unst.) : 38.7 h5.h 51.h 50.5: Wrapper : 170.2 175.9 1h6.2 1h2.9 1h6.2 14.6.2 7h.2 77.7 75.0: 6. W. Germany : 127.7 128.h 116.8 1h1.1 2. Portugal : 32.7 3h.h 31.8 31.6: 2. Canada : tb58.8 1h1.9 275.7 376.h 3. Belgium : 30.5 32.9 35.1 31.h: 3. Denmark : 215.9 1h4.9 122.0 92.h 4. Sweeden : 57.h 73.7 75.6 0.6 Erazil : 120.6 13.00.5 33.9 83.4 7. Austria : 32.5 36.8 37.1 1h.8 Metherlands : 214.9 179.9 150.0 124.7 5. Denmark : 38.9 48.9 19.8 16.9: 5.8 Belgium : 171.h 170.1 107.6 76.4 1. Switzerland : 31.3 33.9 45.4 133.7: 6. Brazil : 120.6 13.00.5 33.9 83.4 7. Austria : 32.5 36.8 37.1 1h.8 Metherlands : 171.4 170.1 107.6 76.4 1. Switzerland : 76.6 80.5 81.5 81.0 50.6 2.2 Belgium : 80.1 73.8 39.9 105.4 13.7 18.0 10.5 33.9 83.4 7. Austria : 32.5 36.8 37.1 1h.8 1.9 Denmark : 216.2 110.4 119.8 110.2 2. France : 81.8 76.6 100.0 3/ : 5. Austria : 91.2 91.7 116.1 13.9 9. Fnii. Rep. 29.4 8 16.3 37.0 50.6 2. Belgium : 80.1 73.6 37.9 83.4 8. Norway : 16.6 65.0 61.0 02.1 1. Germany : 77.8 99.2 102.6 150.0 14. Tunisia : 39.6 30.9 37.8 22.7 Filler : 37.1 31.5 53.2 63.7 7.7 74.8 110.2 110.4 119.8 110.2 2. France : 81.8 76.6 100.0 3/ : 5. Austria : 91.2 91.7 116.1 123.9 3. Fr. Morocco : 53.3 28.7 28.8 21.9 1.8 1.9 1.0 20.1 10.4 119.8 110.2 2. France : 51.8 176.6 10.0 3/ : 1. Algeria : 30.3 28.5 26.7 7.7 74.5 5. Spain : 13.3 32.1 34.8 29.7 2.8 Belgium : 27.6 30.3 25.5 26.7 75.7 75.7 13.5 55</pre>								• • • •	
12. Thailand : 59.8 71.6 72.7 76.3; ll. Tunisia : 26.8 30.8 32.6 25.5 13. Switzerland : 50.7 62.0 65.0 65.7; Dark Va. (unst.) : h4.7 58.5 63.3 63.3 14. India 2/. 116.4 106.6 109.8 118.1: I. Norway : 57.2 55.4 57.5 60.9 15. Norway : 62.0 65.4 66.5 67.5; 2. U. King. : h8.0 50.1 68.2 65.7 16. Hong Kong : 67.3 73.8 71.2 66.9; 3. Switzerland : 50.6 63.3 69.7 58.9 17. Egypt : 51.6 68.6 71.1 61.6; 4. Austria : 68.4 71.9 75.7 75.5 18. Finland : h0.9 56.9 61.6 65.0; 5. New Zealand : 58.4 67.2 74.2 70.8 19. Fr. Indochina; 62.2 71.1 73.7 75.0; 6. W. Germany : 58.4 66.1 65.8 70.0 Burley (unst.) : 38.7 H5.4 51.4 50.5; Wapper : 1778.2 175.9 146.2 149.0 I.W. Germany : 36.7 H5.4 51.6 50.5; J. New Zealand : 58.4 67.2 77.2 70.8 19. Fr. Indochina; 62.2 73.1 13.8; 31.6; 2. Canada : t58.4 67.2 77.2 70.8 19. Fr. Jack 19.0 51.0 55.5; J. Germany : 127.7 128.4 118.8 111.1 2. Portugal : 32.7 34.4 31.8 31.6; 2. Canada : t58.4 67.2 77.7 75.0 3. Belgium : 30.5 32.9 35.1 31.4; 3. Denmark : 215.9 146.9 170.7 76.4 4. Sweden : 57.4 73.7 75.0 77.6; 4. Burthards : 214.9 179.9 150.0 121.7 5. Denmark : 38.9 45.4 33.7; 6. Brazin : 171.1 170.1 10.76 76.4 6. Netherlands : 31.3 33.9 45.4 33.7; 6. Brazin : 171.1 170.1 10.76 76.4 Maryland (unst.) : 66.7 65.4 72.5 63.5; 3. Netherlands : 214.9 179.9 150.0 121.7 5. Denmark : 38.0 37.0 50.6; 2. Belgium : 171.1 170.1 10.76 76.4 Maryland (unst.) : 66.7 65.4 72.5 63.5; 3. Netherlands : 71.5 64.6 65.3 64.7 1. Swdtzerland : 76.5 80.5 83.5 81.0; 4. Bornark : 126.1 110.4 119.8 110.2 2. France : 81.8 76.6 100.0 3/ : 5. Austria : 94.2 94.7 116.1 123.9 3. Fr. Morocco : 53.3 28.7 28.8 21.8; 6. Sweden : 77.6 39.2 202.6 150.0 4. Tunisia : 39.6 33.4 13.9 29.7; 2. Belgium : 80.1 78.0 86.2 87.1 3. Sydtzerland : 33.2 13.9 21.8 29.7; 2. Belgium : 27.8 30.3 25.5 22.7 7. Belgium : 27.9 61.0 34.1 25.1 3. Canada : 3/ 51.6 57.4 58.4 3. Fr. Morocco : 53.3 28.7 128.8 21.8; 6. Sweden : 77.6 39.2 20.2 61.00 4. Tunisia : 39.6 33.1 32.7; 2. Fr. W. ff. : 150. 130.0 66.7 65.2 5. Spain : 13.3 32.1 33.2 1.8 29.7									
13. Switzerland : 50.7 62.0 65.0 65.7:Dark va. (unst.) : hh.7 58.5 63.3 63.3 hu. India 2/ :116.4 106.6 109.8 118.1: I. Morway : 10.0 50.1 68.2 65.7 15. Norway : 62.0 65.4 66.6 67.5: 2. U. King. : h0.0 50.1 68.2 65.7 16. Hong Kong : 67.3 73.8 74.2 66.9: 3. Switzerland : 50.6 63.3 69.7 58.9 17. Egypt : 54.6 68.6 71.1 61.6: 4. Austria : 66.4 71.9 75.7 75.6 18. Finland : h0.9 56.9 61.6 65.0 : 5. New Zeal and : 58.4 66.2 65.7 70.0 19. Fr. Indochina: 62.2 71.1 73.7 75.0: 6. W. Germany : 58.4 66.1 65.8 70.0 Burley (unst.) : 38.7 45.4 51.6 50.5:Wrapper : 127.7 128.4 110.8 111.1 2. Portugal : 32.7 34.4 31.8 31.6: 2. Canada : 458.8 434.9 275.7 376.4 3. Belgium : 30.5 32.9 35.1 31.4: 3. Denmark : 225.9 14.9.9 120.0 92.4 4. Sweden : 57.4 73.7 75.0 77.6.4 4. Netherlands : 214.9 179.9 150.0 124.7 5. Denmark : 38.9 42.9 49.8 46.9: 5. Belgium : 171.4 170.1 107.6 76.4 6. Netherlands : 31.3 33.9 45.4 33.7: 6. Brazil : 200.6 340.6 339.8 33.4 7. Austria : 32.5 36.8 37.4 44.4 14. Belnder : 200.6 340.6 53 39.8 33.4 8. Norway : 46.6 63.0 64.0 62.1: 1. Germany : 78.4 37.6 90.9 105.3 8. Norway : 46.6 63.0 64.0 62.1: 1. Germany : 78.4 37.6 90.9 105.3 9. Phil. Rep. : 29.8 46.3 37.0 50.6: 2. Belgium : 711.4 170.1 107.6 76.4 Maryland (unst.) : 66.7 76.5 H 72.6 53.5: 3. Netherlands : 71.5 64.6 65.3 61.1 1. Switzerland : 76.6 80.5 83.5 81.0: 4. Denmark : 126.4 110.4 119.8 110.2 2. France : 81.8 76.6 100.0 3/: 5. Austria : 94.2 94.7 116.1 123.9 3. Fr. Morocco : 55.3 28.7 28.8 21.6 6. Sweden : 77.6 99.2 20.2 6 150.0 4. Tunisia : 39.6 30.9 37.8 22.7:Filler : 37.1 31.5 54.2 65.7 24.8 27.6 77.4 58.3 8. W. Germany : 35.6 31.4 18.5 33.3: 4. Indochina : 3/ 33.7 27.6 29.2 7. Belgium : 27.9 61.0 34.1 25.1: 3. Canada : 3/ 51.6 57.4 57.4 58.3 8. W. Germany : 35.6 31.4 18.5 33.3: 4. Indochina : 3/ 33.7 27.6 29.2 7. Belgium : 27.9 61.0 34.1 25.1: 3. Canada : 3/ 51.6 57.4 57.4 58.3 8. W. Germany : 35.6 31.4 18.5 33.3: 4. Indochina : 3/ 33.7 27.6 29.2 7. Belgium : 28.2 28.3 35.1 32.7 7.4 Fillecria : 55.1 75.7 76.1 30.3 8. W. Germ									
<ul> <li>Ih. India 2/ :116.h 106.6 109.8 118.1. I. Norway : 5272 35.L 57.5 60.5</li> <li>Norway : 62.0 65.h 66.5 67.5; 2. U. King : 18.0 50.1 68.2 65.7</li> <li>Norway : 62.0 65.h 66.5 67.5; 2. U. King : 18.0 50.1 68.2 65.7</li> <li>Egypt : 5h.6 68.8 71.1 61.66; h. Austria : 68.h 71.9 75.7 75.8</li> <li>Finland : h0.9 56.9 61.6 65.0; 5. New Zeal and : 58.h 67.2 7h.2 70.8</li> <li>Fr. Indochina 62.2 71.1 73.7 75.0; 6. W. Germany : 58.h 66.1 66.8 70.0</li> <li>Burley (unst.) : 38.7 h5.h 51.c 50.5; Wrapper : 176.2 175.9 1h6.2 1h9.0</li> <li>I. W. Germany : 36.9 1h3.0 51.0 55.0; I. Germany : 178.8 1h1.1</li> <li>P. Fr. Indochina 62.2 71.1 73.7 75.0; 6. W. Germany : 178.4 118.8 1h1.1</li> <li>P. Germany : 36.9 1h3.0 51.0 55.0; I. Germany : 127.7 128.4 118.8 1h1.1</li> <li>P. Protugal : 30.5 32.9 35.1 31.h: 3. Denmark : 215.9 1h4.9 122.0 92.4</li> <li>H. Sweden : 57.h 73.7 75.0 77.6k; h. Netherlands : 214.9 179.9 150.0 124.7</li> <li>S. Denmark : 38.9 45.4 33.7; 6. Brazil : 280.6 3h0.5 339.8 33.4</li> <li>Austria : 32.5 36.8 37.1 4h.4.18.104er : 80.4 86.3 37.8 37.8 37.4 4h.4.18.104er : 80.4 86.3 37.8 37.8 37.8 1h.2 5.4 10.7 67.5 107.3</li> <li>P. Norway : 16.6 63.0 04.0 62.1: 1. Germany : 78.4 37.6 30.9 109.3</li> <li>P. Norway : 16.6 70.5 b1.6 53.5 51.5 51.5 4.1 17.5 64.6 65.3 61.7 15.8 61.6 53.5 61.6 1.5 6.5 61.3 65.7 10.9 109.3</li> <li>S. Fr. Morocco : 53.3 28.7 28.8 21.6 5. Sweden : 77.8 99.2 102.6 150.0 1.5 61.6 65.3 61.7 15.5 11.5 51.8 12.1 10.4 119.8 110.2 2.5 52.8 11.6 33.2 11.3 33.2 14.9 29.7 1.2 81.8 12.5 11.6 123.9 33.3 25.5 24.7 11.8 12.5 11.0 11.2 123.9 35.5 25.7 1.5 5.9 1.5 1.1 10.5 119.2 10.2 123.9 10.2 10.2 110.3 119.2 10.2 123.9 10.2 110.4 119.8 110.2 125.1 3.5 0.0 55.8 10.5 1.5 1.0 0.5 11.5 61.6 65.3 65.7 51.3 1.5 61.6 5.9 55.5 52.5 11.5 1.7 67.4 12.5 51.5 7.7 76.1 10.5 119.5 110.2 10.2</li></ul>									
15. Norway : 62.0 65.4 66.5 67.5: 2. U. King. : 46.0 50.1 68.2 65.7 16. Hong Kong : 67.3 73.8 74.2 66.9: 3. Switzerland : 50.6 63.3 69.7 58.9 17. Egypt : 51.6 68.8 71.1 61.6: 4. Austria : 68.4 71.9 75.7 75.8 18. Finland : 40.9 56.9 61.6 65.0: 5. New Zealand : 58.4 67.2 71.2 70.8 19. Fr. Indochina: 62.2 71.1 73.7 75.0: 6. W. Germany : 58.4 66.1 65.8 70.0 Burley (unst.) : 38.7 45.4 51.6 50.5; Wrapper : 176.2 175.9 116.2 149.0 1. W. Germany : 36.9 43.0 51.0 55.0: 1. Germany : 127.7 128.4 118.8 111.1 2. Portugal : 32.7 34.4 31.8 31.6: 2. Canada : 158.8 43.9 275.7 376.4 4. Sweden : 57.4 73.7 75.0 77.64: 4. Netherlands : 214.9 179.9 150.0 124.7 5. Deamark : 38.9 42.9 19.8 16.9: 5. Belgium : 171.4 170.1 107.6 76.4 4. Sweden : 57.4 73.7 75.0 77.64: 5. Belgium : 171.4 170.1 107.6 76.4 5. Deamark : 38.9 42.9 19.8 16.9: 5. Belgium : 171.4 170.1 107.6 76.4 4. Sweden : 57.4 73.7 75.0 66.2 1.1 Cermany : 78.4 86.3 87.9 83.8 8. Norway : 16.6 63.0 64.0 62.1: 1. Germany : 78.4 86.3 87.9 83.8 8. Norway : 16.6 63.0 64.0 62.1: 1. Germany : 78.4 87.5 70.9 105.0 124.7 1. Switzerland : 76.5 83.5 81.70 50.6: 2. Belgium : 80.1 78.0 86.2 87.1 Maryland (unst.) : 66.7 65.4 72.5 63.5: 3 Netherlands : 71.5 64.6 65.3 61.7 1. Switzerland : 76.6 80.5 83.5 81.0: 4. Denmark : 126.1 110.4 119.8 110.2 2. France : 81.8 76.6 100.0 3/ : 5. Austria : 94.2 94.7 116.1 123.9 3. Fr. Morocco : 53.3 28.7 88.8 24.9: 6. Sweden : 77.8 99.2 102.6 150.0 4. Tunisia : 39.6 30.9 37.8 22.7:Filler : 37.1 31.5 32.6 22.6 7 7. Belgium : 27.9 61.0 34.1 25.1: 3. Canada : 3/ 51.6 57.4 58.4 14.9 3. Fr. Morocco : 53.3 28.7 88.6 24.9: 6. Sweden : 77.8 99.2 102.6 150.0 4. Tunisia : 39.6 30.9 37.8 22.7:Filler : 37.1 31.5 32.6 27.6 17.3 6. Netherlands : 31.1 33.2 34.8 29.7: 2. Belgium : 27.8 30.3 25.5 26.7 7. Belgium : 27.9 61.0 34.1 25.1: 3. Canada : 3/ 51.6 57.4 58.4 14.5 2. Belgium : 27.9 61.0 34.1 25.1: 3. Canada : 3/ 51.6 57.4 58.4 54. 3. W. Germany : 35.6 34.4 13.5 24.7 2. Belgium : 27.6 30.3 25.5 26.7 7. Belgium : 28.2 28.3 35.1 32.7; 2. Fr.W. <i></i>									
16. Hong Kong : 67.3 73.8 74.2 66.9: 3. Switzerland : 50.6 63.3 69.7 58.9 17. Egypt : 54.6 68.8 71.1 61.6: 4. Austria : 68.4 71.9 75.7 75.8 18. Filand : 40.9 75.9 61.6 65.0: 5. New Zealand : 58.4 67.2 71.2 70.8 19. Fr. Indochina: 62.2 71.1 73.7 75.0: 6. W. Germany : 58.4 66.1 65.8 70.0 Burley (unst.) : 38.7 45.4 51.4 50.5; Wrapper : 178.2 175.9 116.2 149.0 1. W. Germany : 36.9 43.0 51.0 55.6: 1. Germany : 178.2 175.9 116.2 149.0 1. W. Germany : 36.9 43.0 51.0 55.6: 1. Germany : 177.7 128.4 118.8 111.1 2. Portugal : 32.7 34.4 31.8 31.6: 2. Canada : 458.8 434.9 275.7 376.4 3. Belgium : 30.5 32.9 35.1 31.4: 3. Denmark : 215.9 114.9 122.0 92.4 4. Sweden : 57.4 73.7 75.0 77.4: 4. Netherlands : 214.9 179.9 150.0 124.7 5. Dermark : 38.9 42.9 49.8 46.9: 5. Belgium : 171.4 170.1 107.6 76.4 6. Netherlands : 31.3 33.9 45.4 33.7: 6. Brazil : 200.6 34.0.5 339.8 323.4 7. Austria : 32.5 36.8 37.1 44.4:Binder : 80.8 86.3 87.9 83.6 8. Norway : 46.6 63.0 61.0 62.1: 1. Germany : 78.4 37.6 50.9 109.5 9. Phil. Rep. : 29.8 46.3 37.0 50.6: 2. Belgium : 80.1 78.0 86.2 87.1 1. Switzerland : 76.6 80.5 83.5 81.0 th. Denmark : 126.1 10.4 119.8 110.2 2. France : 81.8 76.6 100.0 3/ : 5. Austria : 91.2 94.7 116.1 123.9 3. Fr. Morocco : 53.3 28.7 28.8 21.6: 6. Sweden : 77.8 99.2 102.6 150.0 4. Tunisia : 39.6 30.9 37.8 22.7:Filler : 37.1 31.5 36.2 29.6 5. Spain : 43.3 24.9 43.4 43.9': 1. Algeria : 30.3 25.5 26.7 7. Belgium : 27.0 61.0 34.1 25.1: 3. Canada : 3/ 32.6 57.6 57.4 58.3 8. Wetherlands : 31.1 33.2 34.8 29.7: 2. Belgium : 27.6 30.3 25.5 26.7 7. Belgium : 27.0 61.0 34.1 25.1: 3. Canada : 3/ 32.6 57.6 57.6 48.7 57.6 48.7 76.4 1. Migeria : 71.2 78.3 86.6 86.5 1. Migeria : 30.3 25.5 26.7 7. Belgium : 27.0 61.0 34.1 25.1: 3. Canada : 3/ 32.6 57.6 57.4 58.3 8. Wetherlands : 31.1 33.2 34.8 29.7: 2. Belgium : 27.6 30.3 25.5 26.7 7. Belgium : 27.0 61.0 34.1 25.1: 3. Canada : 3/ 32.6 58.7 7.64. 1. Migeria : 71.2 78.3 86.6 86.5 1. Migeria : 30.3 25.5 26.7 7. Belgium : 28.2 28.3 35.1 32.7: 2. Fr. W. M. t. 45.0 45.0 45.0 45.7 76.4 1. Migeria : 7						÷			
17. Egypt : 5h.6 68.8 71.1 61.6: h. Austria : 68.4 71.9 75.7 75.8 18. Finland : 10.9 56.9 61.6 65.0: 5. New Zealand : 58.4 67.2 71.2 70.8 19. Fr. Indochina: 52.2 71.1 73.7 75.0: 6. W. Germany : 58.4 66.6. 155.8 70.0 Burley (unst.) : 38.7 15.4 51.4 50.5:Wrapper : 178.2 175.9 146.2 149.0 1.0 W. Germany : 36.9 143.0 51.0 55.0: 1. Germany : 127.7 128.4 118.8 111.1 2. Portugal : 32.7 34.4 31.8 31.6: 2. Canada : 158.8 134.9 275.7 736.4 3. Belgium : 30.5 32.9 35.1 31.4: 3. Denmark : 245.9 144.9 122.0 92.4 4. Sweden : 57.4 77.7 75.0 77.6! 4. Netherlands : 211.9 179.9 150.0 124.7 5. Denmark : 38.9 12.9 15.4 33.6? 5. Belgium : 171.4 170.1 107.6 76.4 6. Netherlands : 31.3 33.9 45.4 33.7: 6. Brazil : 220.6 340.0 539.6 339.8 323.4 7. Austria : 32.5 36.8 37.1 44.8.Binder : 80.8 86.3 87.9 83.6 8. Norway : 16.6 63.0 64.0 62.1: 1. Germany : 78.4 37.6 90.9 109.5 9. Phil. Rep. : 29.8 46.3 37.0 50.6: 2. Belgium : 80.1 78.0 86.2 87.1 Maryland (unst.) : 66.7 65.4 72.5 63.5: 3. Netherlands : 71.5 64.6 65.3 61.7 1. Switzerland : 76.6 80.5 83.5 81.0: 4. Denmark : 126.1 110.4 119.8 110.2 2. France : 81.8 76.6 100.0 37. 5. Austria : 94.2 94.7 116.1 123.9 3. Fr. Morocco : 53.3 28.7 28.8 21.8: 6. Sweden : 77.8 99.2 102.6 150.0 4. Tunisia : 39.6 30.9 37.8 22.7;Filler : 37.1 31.5 36.2 29.8 5. Spain : 43.3 24.9 43.4 39.7: 7. 2. Belgium : 27.8 30.3 25.5 26.7 7. Belgium : 27.9 61.0 34.1 25.1: 3. Canada : 37.5 13.5 26.7 7. Belgium : 27.9 61.0 34.1 25.1: 3. Canada : 37.5 17.5 7.4 54.3 3. Fr. Morocco : 53.3 28.7 28.8 21.8: 6. Sweden : 77.8 99.2 102.6 150.0 4. Tunisia : 39.6 30.9 37.8 22.7;Filler : 37.1 31.5 36.2 29.8 5. Spain : 43.3 24.9 43.8 19.7 1. Algeria : 59.1 35.7 76.4 1. Migeria : 71.2 78.3 86.6 86.5 1. Nigeria : 59.1 56.1 75.7 76.4 1. Migeria : 27.9 61.0 34.1 25.1: 3. Canada : 37.5 17.5 76.4 1. Migeria : 27.8 30.2 25.9 35.3 4. Indochina : 37. 4 27.8 30.3 25.5 26.7 7. Belgium : 28.2 28.3 35.1 32.7; 2. Fr. W. Af. : 45.0 13.0 66.7 52.6 3. Netherlands : 23.8 33.2 59.3 35.3 3. Cold Coast : 59.1 55.1 75.7 76.4 1. Mig									
18. Finland : h0.9 56.9 61.6 65.0: 5. New Zealand : 58.4 67.2 74.2 70.8 19. Fr. Indochina: 62.2 71.1 73.7 75.0: 6. W. Germany : 58.4 66.1 65.8 70.0 Burley (unst.) : 38.7 H5.4 51.6 55.5 Wrapper 1.78.2 175.9 146.2 149.0 1. W. Germany : 36.9 H5.0 51.0 55.0: 1. Germany : 178.2 175.9 146.2 149.0 1.78.2 179.9 150.0 124.7 5. Denmark : 38.9 42.9 49.8 16.9: 5. Belgium :171.4 170.1 107.6 76.4 4. Sweden : 57.4 73.7 75.0 77.4 14. Netherlands :214.9 179.9 150.0 124.7 5. Denmark : 38.9 42.9 49.8 16.9: 5. Belgium :171.4 170.1 107.6 76.4 4. Netherlands : 31.3 33.9 45.4 33.7: 6. Brazil :200.6 340.0 5 39.8 323.4 7. Austria : 32.5 36.8 37.0 50.6: 2. Belgium :171.4 170.1 107.6 76.4 Maryland (unst.) : 66.7 65.4 72.5 63.5 3. Netherlands : 71.5 64.6 65.3 61.7 1. Switzerland : 76.6 80.5 83.5 81.0: 4. Denmark :126.1 110.4 119.8 100.2 2. France : 81.8 76.6 100.0 3/: 5. Austria : 94.2 94.7 116.1 123.9 3. Fr. Moroccc : 55.3 28.7 28.8 24.8 5.6 Sweden : 77.8 99.2 102.6 150.0 4. Tunisia : 39.6 30.9 37.8 22.7:Filler : 37.4 31.5 36.2 27.6 17.3 6. Netherlands : 31.1 33.2 34.8 29.7: 2. Belgium : 27.8 30.3 25.5 26.7 7. Belgium : 27.9 61.0 34.1 25.1: 3. Canada : 3/ 51.6 57.4 56.3 8. W. Germany : 35.6 34.4 13.9: 1.6 Algeria : 30.3 28.8 27.6 17.3 6. Netherlands : 31.1 33.2 34.8 29.7: 2. Belgium : 27.8 30.3 25.5 26.7 7. Belgium : 27.9 61.0 34.1 25.1: 3. Canada : 3/ 51.6 57.4 56.3 8. W. Germany : 35.6 14.4 13.5 23.1: 4. Indochina : 3/ 3/ 27.6 27.2 0 Me Sucker (unst.): 55.6 16.4 76.2 65.9:Black Fat : 59.1 58.1 75.7 76.4 1. Nigeria : 71.2 78.3 86.6 86.6: 1. Migeria : 65.2 60.0 80.7 85.2 9. Norway : 37.5 35.7 45.5 47.2: 5. Canary I. 45.0 32.9 48.4 52.9 1. Weigeria : 51.0 56.1 59.5 56.3: 3. Netherlands : 23.6 31.2 59.3 35.3: 3. Gold Coast : 63.2 69.0 80.7 85.2 1. Verdiminary : 24.8 98.9 35.3 32.1 1.0 V. King. : 87.5 85.7 67.7 13.9								63.3	
19. Fr. Indochina: 62.2 71.1 73.7 75.0: 6. W. Germany : 58.4 66.1 65.8 70.0 Burley (unst.) : 38.7 45.4 51.4 50.5:Wrapper : 178.2 175.9 146.2 149.0 1. W. Germany : 36.9 43.0 51.0 55.6: 1. Germany : 127.7 128.4 148.8 111.1 2. Portugal : 32.7 34.4 31.8 31.6: 2. Canada : 458.8 434.9 275.7 376.4 3. Belgium : 30.5 32.9 35.1 31.4: 3. Denmark : 215.9 144.9 122.0 92.4 4. Sweden : 57.4 73.7 75.0 77.4: 4. Netherlands : 214.9 179.9 150.0 124.7 5. Denmark : 38.9 42.9 49.8 46.9: 5. Belgium : 171.4 170.1 107.6 76.4 6. Netherlands : 31.3 33.9 45.4 33.7: 6. Brazil : 280.6 340.5 339.8 323.4 7. Austria : 32.5 36.8 37.1 44.41.Binder									
Burley (unst.)       : 38.7       45.4       51.6       50.5:Wrapper       :178.2       175.9       146.2       149.0         1. W. Germany       : 36.9       43.0       51.0       55.0:       1. Germany       :127.7       120.4       118.8       111.1         2. Portugal       : 32.7       34.4       31.6       31.6:       2. Canada       :158.8       43.9       27.5       736.4         3. Belgium       : 30.5       32.9       35.1       31.4:       3. Denmark       :215.9       140.9       122.0       92.4         4. Sweden       : 57.4       73.7       75.0       77.4:       4. Netherlands       :214.9       179.9       150.0       124.7         6. Netherlands       : 31.3       33.9       45.4       33.7       6. Brazil       :280.6       34.0       53.8       83.8       86.3       87.9       83.8         7. Austria       : 32.5       36.8       37.0       50.6:       2. Belgium       :80.1       78.0       86.2       87.9       83.8         8. Norway       : 46.6       63.0       64.0       27.5       63.5       3. Netherlands       :71.5       64.6       65.3       64.7         9. Phil. Rep.									
1. W. Germany       : 36.9       13.0       51.0       55.0       1. Germany       :127.7       128.1       118.8       111.1         2. Portugal       : 32.7       31.41       31.6       31.6       2. Canada       th58.8       131.9       275.7       376.1         3. Belgium       : 30.5       32.9       35.1       31.4:       3. Denmark       : 215.9       114.9       122.0       92.4         4. Sweden       : 57.4       73.7       75.0       77.4:       4. Netherlands       : 214.9       179.9       150.0       014.7         5. Denmark       : 38.9       42.9       49.8       46.9:       5. Belgium       : 171.4       170.1       107.6       76.4         6. Netherlands       : 31.3       33.9       45.4       33.7:       6. Brazil       : 280.6       34.0:5       33.9       33.8         7. Austria       : 32.5       36.8       37.0       50.6:       2. Belgium       : 80.8       36.3       37.9       83.8         8. Norway       : 16.6       63.0       64.0       37.0       50.6:       2. Belgium       : 80.1       78.0       83.8         9. Phil. Rep.       : 29.8       16.6       170.0       3/	19. Fr. Indochina			73.7					
2. Portugal : 32.7 34.4 31.8 31.6: 2. Canada : 158.8 134.9 275.7 376.4 3. Belgium : 30.5 32.9 35.1 31.4: 3. Denmark : 215.9 144.9 122.0 92.4 h. Sweden : 57.4 73.7 75.0 77.4: h. Netherlands : 214.9 179.9 150.0 124.7 5. Denmark : 38.9 42.9 49.8 46.9: 5. Belgium : 171.4 170.1 107.6 76.4 6. Netherlands : 31.3 33.9 45.4 33.7: 6. Brazil : 280.6 340.5 339.8 323.4 7. Austria : 32.5 36.8 37.1 44.4.Binder : 84.8 86.3 87.9 83.8 8. Norway : 16.6 63.0 64.0 62.1: T. Germany : 78.4 37.6 90.9 109.0 9. Phil. Rep. : 29.8 46.3 37.0 50.6: 2. Belgium : 80.1 78.0 86.2 87.1 Maryland (unst.): 66.7 65.4 72.5 63.5: 3. Netherlands : 71.5 64.6 65.3 61.7 1. Switzerland : 76.6 80.5 83.5 81.0: 4. Denmark : 126.1 110.4 119.8 110.2 2. France : 81.8 76.6 100.0 3/: 5. Austria : 94.2 94.7 116.1 123.9 3. Fr. Morocco : 53.3 28.7 28.8 21.68: 6. Sweden : 77.8 99.2 102.6 150.0 4. Tunisia : 39.6 30.9 37.8 22.7:Filler : 37.1 31.5 53.2 22.6 150.0 4. Tunisia : 39.6 30.9 37.8 22.7:Filler : 37.1 31.5 57.4 56.2 67.4 17.3 6. Netherlands : 31.1 33.2 34.8 29.7: 2. Belgium : 27.8 30.3 25.5 26.7 7. Belgium : 42.3 24.9 43.4 43.9: T. Algeria : 30.3 25.5 26.7 7. Belgium : 27.9 61.0 34.1 25.1: 3. Canada : 3/ 37.6 57.4 56.4 17.3 6. Netherlands : 31.1 33.2 34.8 29.7: 2. Belgium : 27.6 30.3 25.5 26.7 7. Belgium : 27.9 63.0 34.1 25.1: 3. Canada : 3/ 3/ 27.6 29.2 One Sucker (unst.): 55.6 46.4 76.2 65.9:Black Fat : 57.1 55.1 75.7 76.4 1. Nigeria : 71.2 78.3 86.6 86.6: 1. Nigeria : 66.5 68.0 78.1 75.7 76.4 1. Nigeria : 71.2 78.3 86.6 86.6: 1. Nigeria : 66.2 68.0 78.1 75.7 76.4 1. Nigeria : 23.8 31.2 59.3 35.3 : 3.0 Gold Coast : 63.2 69.0 80.7 85.2 5. Norway : 37.5 35.7 45.5 47.1: 5. Canary I. : 45.0 43.0 66.7 52.6 3. Netherlands : 51.0 56.1 59.5 56.3: : : 30.6 28.9 08.2 10.2: 1. Verking : 145.7 35.0 145.8 37.41: 1. U. King. : 87.5 85.7 87.4 55.4 12.9 3. Notherlands : 31.2 59.3 35.3 : 3.0 Gold Coast : 63.2 69.0 80.7 85.2 5. Norway : 37.5 35.7 45.5 47.1: 5. Canary I. : 45.0 32.9 48.4 52.9 3. Notherlands : 31.0 55.6 56.3: 3. Notherlands : 31.0 55.1	Burley (unst.)		45.4	51.4					
2. Portugal : 32.7 3h.h 31.8 31.6: 2. Canada : 158.8 134.9 275.7 376.h 3. Belgium : 30.5 32.9 35.1 31.h: 3. Denmark : 215.9 114.9 122.0 92.h 4. Sweden : 57.h 73.7 75.0 77.h: 4. Netherlands : 214.9 179.9 150.0 124.7 5. Denmark : 36.9 42.9 19.8 46.9: 5. Belgium : 171.4 170.1 107.6 76.h 6. Netherlands : 31.3 33.9 45.4 33.7: 6. Brazil : 280.6 340.5 339.8 323.4 7. Austria : 32.5 36.8 37.1 4h.h.Binder : 8h.8 36.3 87.9 83.8 8. Norway : 16.6 63.0 6h.0 62.1: T. Germany : 78.4 37.6 90.9 109.0 9. Phil. Rep. : 29.8 46.3 37.0 50.65 2. Belgium : 80.1 78.0 86.2 87.1 Maryland (unst.) : 66.7 65.4 72.5 63.5: 3. Netherlands : 71.5 64.6 65.3 61.7 1. Switzerland : 76.6 80.5 83.5 81.0: 4. Denmark : 126.1 110.4 119.8 110.2 2. France : 81.8 76.6 100.0 3/: 5. Austria : 94.2 94.7 116.1 123.9 3. Fr. Morocco : 53.3 28.7 28.8 21.8: 6. Sweden : 77.8 99.2 102.6 150.0 4. Tunisia : 39.6 30.9 37.8 22.7:Filler : 37.61 31.5 36.2 29.8 5. Spain : 43.3 24.9 43.4 43.9: 1. Algeria : 30.3 25.5 26.7 7. Belgium : 27.9 61.0 34.1 25.1: 3. Canada : 3/ 51.6 57.4 58.3 8. W. Germany : 35.6 44.6 76.2 65.9 11.0 34.1 25.1: 3. Canada : 3/ 51.6 57.4 58.4 4. W. Germany : 35.6 44.6 76.2 65.9 Elagium : 27.6 30.3 25.5 26.7 7. Belgium : 27.9 61.0 34.1 25.1: 3. Canada : 3/ 51.6 57.4 58.4 4. W. Germany : 35.6 44.6 76.2 65.9 Elack Fat : 59.1 58.1 75.7 76.4 1. Nigeria : 71.2 78.3 86.6 86.6: 1. Migeria : 66.5 68.0 78.1 25.9 3. Netherlands : 31.1 33.2 34.8 29.7: 2. Belgium : 27.6 30.3 25.5 26.7 7. Belgium : 26.2 28.3 35.1 32.7: 2. Fr. W. Af. : 45.0 43.0 66.7 52.9 3. Netherlands : 55.6 46.4 76.2 65.9 Elack Fat : 59.1 58.1 75.7 76.4 1. Nigeria : 71.2 78.3 86.6 86.6: 1. Migeria : 66.5 68.0 78.1 35.7 76.4 1. Nigeria : 27.8 35.7 45.5 47.1 5. Canada : 3/ 57.7 76.4 3. Notwer : 37.5 35.7 45.5 47.1 5. Canary I. : 45.0 32.9 48.4 52.9 Green R. (unst.) : 44.9 27.7 46.8 39.2; Perique : 78.2 83.6 88.3 100.0 1. U. King. : 15.0 56.1 59.5 56.3: : 3. Notherlands : 3/ 28.9 38.2 40.2: : 1/ Preliminary. 2/ Stemmed. 3/ No exports.	L. W. Germany	: 36.9	43.0	51,0	55.0:	1. Germany	:127.7	128.4	118.8 111,1
3. Belgium : 30.5 32.9 35.1 31.4: 3. Denmark :245.9 144.9 122.0 92.4 4. Sweden : 57.4 73.7 75.0 77.4: 4. Netherlands :214.9 179.9 150.0 124.7 5. Denmark : 38.9 42.9 49.8 46.9; 5. Belgium :171.4 170.1 107.6 76.4 6. Netherlands : 31.3 33.9 45.4 33.7: 6. Brazil :280.6 340.5 339.8 323.4 7. Austria : 32.5 36.8 37.1 44.4:Binder : 84.8 86.3 87.9 83.8 8. Norway : 46.6 63.0 64.0 62.1: 1. Germany : 78.4 37.6 90.9 109.0 9. Phil. Rep. : 29.8 46.3 37.0 50.6: 2. Belgium : 80.1 78.0 86.2 87.1 Maryland (unst.) : 66.7 65.4 72.5 63.5: 3. Netherlands : 71.5 64.6 65.3 61.7 1. Switzerland : 76.6 80.5 83.5 81.0: 4. Denmark :126.1 110.4 119.8 110.2 2. France : 81.8 76.6 100.0 3/ : 5. Austria : 94.2 94.7 116.1 123.9 3. Fr. Morocco : 53.3 28.7 28.8 21.8: 6. Sweden : 77.8 99.2 102.6 150.0 4. Tunisia : 39.6 30.9 37.8 22.7:Filler : 37.1 31.5 36.2 29.8 5. Spain : 43.3 24.9 43.4 13.9: 1.0 Algeria : 30.3 28.8 27.6 17.3 6. Netherlands : 31.1 33.2 34.8 29.7: 2. Belgium : 27.8 30.3 25.5 26.7 7. Belgium : 27.9 61.0 34.1 25.1: 3. Canada : 3/ 51.6 57.4 58.3 0. W. Germany : 35.6 46.4 76.2 55.9 11.6 Algeria : 30.3 25.5 26.7 7. Belgium : 27.9 61.0 34.1 25.1: 3. Canada : 3/ 51.6 57.4 58.3 0. W. Germany : 35.6 46.4 76.2 55.9 11.6 Algeria : 55.1 58.1 75.7 76.4 1. Nigeria : 71.2 78.3 86.6 86.6: 1. Nigeria : 66.5 68.0 78.1 81.7 2. Belgium : 28.2 28.3 35.1 32.7: 2. Fr. W. Af. : 45.0 43.0 66.7 52.6 3. Netherlands : 33.2 5.1 32.7: 2. Fr. W. Af. : 45.0 43.0 66.7 52.6 3. Netherlands : 23.8 31.2 59.3 35.3 : 3.6 Old Coast : 65.2 69.0 80.7 85.2 5. Norway : 37.5 35.7 45.5 47.4: 50.4 53.3 52.2 5. Norway : 37.5 35.7 45.5 47.4: 50.6 13.0 45.8 53.3 52.2 5. Norway : 37.5 35.7 45.5 47.4: 5.0 Canaroon : 42.0 45.8 53.3 52.2 5. Norway : 37.5 35.7 45.5 47.4: 1. U. King. : 87.5 65.7 87.5 113.4 3. Netherlands : 51.0 56.1 59.5 56.3: : 3. Netherlands : 51.0 56.4 59.5 56.3: : 3. Netherlands : 34 28.9 28.2 40.2: : 1/ Preliminary. 2/ Stemmed. 37 No exports.									275.7 376.4
<pre>h. Sweden : 57.h 73.7 75.0 77.h: h. Netherlands :21h.9 179.9 150.0 12h.7 5. Dormark : 38.9 42.9 49.8 46.9: 5. Belgium :171.h 170.1 107.6 76.h 6. Netherlands : 31.3 33.9 45.4 33.7: 6. Brazil :280.6 310.5 339.8 323.h 7. Austria : 32.5 36.8 37.1 4h.44.Binder : 280.6 310.5 39.8 33.8 43.4 7. Austria : 32.5 36.8 37.1 4h.44.Binder : 80.8 86.3 87.9 90.9 109.0 9. Phil. Rep. : 29.8 46.3 37.0 50.6: 2. Belgium : 80.1 78.0 86.2 87.1 Maryland (unst.) : 66.7 65.h 72.5 63.5: 3. Netherlands : 71.5 64.6 65.3 61.7 1. Switzerland : 76.6 80.5 81.00: 4. Denmark : 126.1 110.4 19.8 110.2 2. France : 81.8 76.6 100.0 3/: 5. Austria : 94.2 94.7 116.1 123.9 3. Fr. Morocco : 53.3 28.7 28.8 21.8: 6. Sweden : 77.8 99.2 102.6 150.0 4. Tunisia : 39.6 30.9 37.8 22.7:Filler : 37.1 31.5 36.2 29.8 5. Spain : 43.3 24.9 43.4 13.9: 1. Algeria : 30.3 28.8 27.6 17.3 6. Netherlands : 31.1 33.2 34.8 29.7: 2. Belgium : 27.8 30.3 28.5 27.6 17.3 6. Netherlands : 31.1 33.2 34.8 29.7: 2. Belgium : 27.8 30.3 28.5 26.7 1. Migeria : 71.2 78.3 86.6 86.65: 1. Migeria : 59.1 58.1 75.7 76.4 1. Migeria : 71.2 78.3 86.6 86.65: 1. Migeria : 59.1 58.1 75.7 76.4 1. Migeria : 28.2 28.3 35.1 32.7: 2. Fr W. Af: 45.0 43.0 66.7 85.2 5. Norway : 37.5 35.7 45.5 47.1: 5. Canary I. : 45.0 43.0 66.7 85.2 5. Norway : 37.5 35.7 45.5 47.1: 5. Canary I. : 45.0 43.0 66.7 85.2 5. Norway : 37.5 35.7 45.5 47.1: 5. Canary I. : 45.0 43.0 66.7 85.2 5. Norway : 37.5 35.7 45.5 47.1: 5. Canary I. : 45.0 43.0 66.7 85.2 5. Norway : 37.5 35.7 45.5 47.1: 5. Canary I. : 45.0 43.0 66.7 85.2 5. Norway : 37.5 35.7 45.5 47.1: 5. Canary I. : 45.0 32.9 48.4 52.9 5. Norway : 37.5 35.7 45.5 47.1: 5. Canary I. : 45.0 43.6 86.3 53.2 5. Norway : 37.5 35.7 45.5 47.1: 5. Canary I. : 45.0 43.6 86.3 52.2 5. Norway : 37.5 35.7 45.5 47.1: 5. Canary I. : 45.0 43.6 86.3 100.0 1. U. King. : 15.0 56.1 59.5 47.2: 5. Canary I. : 45.0 43.6 86.3 100.0 1. U. King. : 15.0 56.1 59.5 47.2: 5. Canary I. : 45.0 32.9 48.4 52.9 5. Norway : 37.5 35.7 45.5 47.1: 5. Canary I. : 45.0 43.6 85.7 87.5 113.9 5. Notherlands : 51.0 56.1</pre>									
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1. Switzerland       : 76.6       80.5       83.5       81.0: 4. Denmark       :126.1       110.4       119.8       110.2         2. France       : 81.8       76.6       100.0       3/: 5. Austria       : 94.2       94.7       116.1       123.9         3. Fr. Morocco       : 53.3       28.7       28.8       24.8: 6. Sweden       : 77.8       99.2       102.6       150.0         4. Tunisia       : 39.6       30.9       37.8       22.7: Filler       : 37.1       31.5       36.2       29.8         5. Spain       : 43.3       24.9       43.4       43.9?       1.0 Algeria       : 30.3       28.8       27.6       17.3         6. Netherlands       : 31.1       33.2       34.8       29.7:       2. Belgium       : 27.8       30.3       25.5       26.7         7. Belgium       : 27.9       61.0       34.1       25.1:       3. Canada.       : 3/       3/       27.6       29.2         One       Sucker (unst.):       : 55.6       46.4       76.2       65.9:Black Fat       : 57.1       58.1       75.7       76.4         1. Nigeria       : 71.2       78.3       86.6       86.6:1       1. Nigeria       : 66.5       68.0									
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4. Tunisia       : 39.6       30.9       37.8       22.7:Filler       : 37.1       31.5       36.2       29.8         5. Spain       : 43.3       24.9       43.4       43.9:       1. Algeria       : 30.3       28.8       27.6       17.3         6. Netherlands       : 31.1       33.2       34.8       29.7:       2. Belgium       : 27.8       30.3       25.5       26.7         7. Belgium       : 27.9       61.0       34.1       25.1:       3. Canada       : 3/       51.6       57.4       58.3         8. W. Germany       : 35.6       34.4       18.5       33.3:       4. Indochina       : 3/       3/       27.6       29.2         One Sucker (unst.):       : 55.6       46.4       76.2       65.9:Black Fat       : 59.1       58.1       75.7       76.4         1. Nigeria       : 71.2       78.3       86.6       86.6:       1. Nigeria       : 66.5       68.0       78.1       81.5         2. Belgium       : 28.2       28.3       35.1       32.7:       2. Fr. W. Af.       : 45.0       43.0       66.7       52.6         3. Netherlands       : 23.8       31.2       59.3       35.3:       3. Gold Coast       : 63.2 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>94•7</td> <td></td>								94•7	
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1. Nigeria       : 71.2       78.3       86.6       86.6:       1. Nigeria       : 66.5       68.0       78.1       81.5         2. Belgium       : 28.2       28.3       35.1       32.7:       2. Fr. W. Af.       : 45.0       43.0       66.7       52.6         3. Netherlands       : 23.8       31.2       59.3       35.3:       3. Gold Coast       : 63.2       69.0       80.7       85.2         4. Trinidad       : 56.2       60.0       69.0       64.3:       4. Cameroon       : 42.0       45.8       53.3       52.2         5. Norway       : 37.5       35.7       45.5       47.1:       5. Canary I.       : 45.0       32.9       48.4       52.9         Green R. (unst.)       : 44.9       27.7       46.8       39.2: Perique       : 78.2       83.6       88.3       100.0         I. U. King.       : 45.7       35.0       45.8       37.4:       1. U. King.       : 87.5       85.7       87.5       113.9         2. Liberia       : 51.0       56.1       59.5       56.3:       :       :       113.9         3. Netherlands       : 3/       28.9       38.2       40.2:       :       :       :       :	One Sucker (unst.	): 55.6	46.4	76.2	65.9:	Black Fat	: 59.1	- 58.1	75.7 76.4
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3. Netherlands : 23.8 31.2 59.3 35.3: 3. Gold Coast : 63.2 69.0 80.7 85.2 4. Trinidad : 56.2 60.0 69.0 64.3: 4. Cameroon : 42.0 45.8 53.3 52.2 5. Norway : 37.5 35.7 45.5 47.1: 5. Canary I. : 45.0 32.9 48.4 52.9 Green R. (unst.) : 44.9 27.7 46.8 39.2: Perique : 78.2 83.6 88.3 100.0 1. U. King. : 45.7 35.0 45.8 37.4: 1. U. King. : 87.5 85.7 87.5 113.9 2. Liberia : 51.0 56.1 59.5 56.3: 3. Netherlands : 3/ 28.9 38.2 40.2: 1/ Preliminary. 2/ Stemmed. 3/ No exports.						<u> </u>			
4. Trinidad       : 56.2       60.0       69.0       64.3:       4. Cameroon       : 42.0       45.8       53.3       52.2'         5. Norway       : 37.5       35.7       45.5       47.1:       5. Canary I.       : 45.0       32.9       48.4       52.9         Green R. (unst.)       : 44.9       27.7       46.8       39.2: Perique       : 78.2       83.6       88.3       100.0         I. U. King.       : 45.7       35.0       45.8       37.4:       1. U. King.       : 87.5       85.7       87.5       113.9         2. Liberia       : 51.0       56.1       59.5       56.3:       :       :       :       :       13.9         3. Netherlands       : 3/       28.9       38.2       40.2:       :       :       :         I/ Preliminary.       :       :       3/       No exports.       :       :       :									6
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1. U. King.       : 45.7       35.0       45.8       37.4:       1. U. King.       : 87.5       85.7       87.5       113.9         2. Liberia       : 51.0       56.1       59.5       56.3:       :									
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1/ Preliminary. 2/ Stemmed. 3/ No exports.			20.9	10.2	40.2:		_ <b>:</b>		
Compiled from nublications of the United States Department of Commerce.				3/ NO	expor	'US.	1 <b>n</b> -		_

Compiled from publications of the United States Department of Commerce.

Tobacco exports in 1954-55 are expected to be higher than in the current year. In several countries, the relation of stocks of United States tobacco to consumption is believed to warrant an increase in exports, particularly of cigarette tobacco. The dollar situation has improved, notably over the past year or two. At the end of April 1954, sterling area gold and dollar reserves (held in London) were 2.8 billion dollars --24 percent above a year earlier and 70 percent above the very low level of 2 years earlier. At the end of March 1954, gold reserves of Netherlands, Belgium, Sweden, Portugal, and Germany were notably above a year earlier. By the end of February of this year, short term liabilities to foreigners (principally demand deposits and United States Government obligations in banks in this country) were well above a year earlier for Germany, Switzerland, Denmark, Portugal, Italy, Sweden, Austria, Finland, India, and France, and up moderately or nearly the same for Belgium, Norway, Netherlands, Australia and the Philippine Republic. They were smaller for Hong Kong, . Japan and Thailand. All the foregoing countries import significant quantities of United States tobacco.

The major source of dollars to foreigners is the sale of goods and services to the United States. Through March of the current fiscal year, United States merchandise imports from abroad were 4 percent below the high level of a year earlier. During January-March 1954 (third quarter of the current fiscal year), the value of imports was one-tenth less than a year earlier with most of the drop occurring in textile fibers and manufactures; and metals and manufactures, except machinery and vehicles.

Section 550 of the Mutual Security Act, as amended, provides a means by which friendly foreign countries may purchase certain agricultural commodities with their own currencies instead of dollars. These foreign currencies may then be used by the United States Government to buy offshore military items, materials for stockpiling, and provide assistance to economic development programs, and so forth. Such sales may not displace usual marketings of the United States and friendly countries but are for use over and above normal trade. From November 1, 1953, through April 1954, authorizations for tobacco totaled about 38 1/3 million dollars--United Kingdom, 20 million; West Germany, 10 million; France, 3.8 million; Finland, 3 million; and Italy, 1 1/2 million. By the end of April 1954, expenditures for tobacco shipped totaled nearly 21 million dollars--United Kingdom, 19.6 million; Germany, 1.2 million; and Finland, 62 thousand dollars.

Foreign countries that produce significant quantities of flue-cured tobacco for export include Southern Rhodesia, Canada, and India. The 1953-54 crop of Southern Rhodesian flue-cured is now being marketed, and prices for early season sales averaged an equivalent of 42 United States cents--one-fourth lower than in the comparable period of a year earlier. More of the early marketings were poorer grades than a year earlier. The crop is estimated at 117 million pounds (farm-sales weight), 11 percent larger than last year's crop and the largest on record. Although Southern Rhodesian acreage was about 4 percent lower than in 1952-53, the average yield per acre at 678 pounds was up about 15 percent and the second highest on record. The agreement between the Southern Rhodesian Marketing Board and United Kingdom manufacturers has been renewed. This provides for 1954 purchases up to 85 million pounds (about 75 million, export weight) if price and quality are satisfactory. Full amounts possible under the agreement have not been purchased in previous years because of shortages in the desired grades.

Table 6.- United States exports of unmanufactured tobacco, to principal importing countries, by types, for specified periods

Country and type       Average instance       1952 isstance       1953 isstance       January-March instance       Impliance         type       193h-38 isstance       1/ isstance       1/ isstance       1/ isstance       1951 isstance			(Dec.	lared we	ight)			
Country Average: 1952 : 1953 :	terfenders under Antennen under Antennen (1995)			1. 1995 - 10. 1997 - 1997 - 1997 9 8	1	Januar	v-March	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $		Average	1052	· 1053	:		:	:1954 as
type :			- /	- /	Average:	1953	: 1954	:percent-
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$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		Million	Million					
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	:	pounds	pounds	pounds	pounds	pounds	pounds	Percent
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		:						
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Va. fire-cured : 9.7 h,9 h,3 3.1 1.3 .8 62 Ky. & Tenn, ": 53.7 21.8 19.5 15.7 6.7 3.5 52 Va. sun-cured :3 2/ c0 2/ cone Sucker : .7 1.5 1.00 .1 .2 c2 100 Green River : 3.0 2.3 1.8 1.1 1.0 .8 80 Black Fat, etc. : 9.0 3.2 3.9 2.1 .7 7 100 Cigar wapper : ) 3.1 3.9 ) .9 .6 67 Cigar binder : )1.3 2.8 3.1 ).2 1.0 .3 30 Cigar filler : ) .8 .6 ) .1 .1 100 Perique : .1 .1 .1 2/ 2/ 2/ 2/ Stems, trimmings,: and scrap : 17.8 3.6 3.0 4.7 .7 .7 100 Total : $137.3 396.5 518.7 100.2 94.7 71.2 75$ Country of : destination : United Kingdom : 213.9 51.5 179.7 37.4 24.0 13.2 55 France : 21.0 6.7 4.7 8.4 2.0 2/ Belgium : 15.5 15.6 12.6 3.6 1.9 7.3 121 Netherlands : 15.6 36.2 38.1 4.4 8.0 8.8 110 Germany 3/ : 12.6 79.6 71.9 2.8 11.7 9.0 77 Portugal : 1.8 5.0 6.9 1.2 2.6 1.9 73 Duemark : 4.6 9.5 11.8 8.8 9 1.3 144 Ireland : 7.4 16.4 17.5 1.7 1.2 2.1 75 Switzerland : 3.8 10.7 1.9 0 77 Portugal : 1.8 5.0 6.9 1.2 2.6 1.9 73 Switzerland : 3.8 10.7 1.9 0 77 Portugal : 1.8 0.7 1.9 0 2.3 1.7 74 Norway : 4.7 7.8 7.4 9.0 13.2 92 Sweden : 7.2 13.0 10.2 1.9 2.8 11.7 9.0 77 Norway : 4.7 7.8 7.4 9.0 77 Portugal : 1.8 0.6 9 1.2 2.6 1.9 73 Switzerland : 3.8 10.7 11.9 1.0 2.3 1.7 74 Norway : 4.7 7.8 7.4 9.0 13.2 92 Sweden : 7.2 13.0 10.2 1.9 2.2 4. 200 Italy : 1.1 2.9 5.6 2.6 2.6 0. 								
Ky. & Tenn. " : 53.7 21.8 19.5 15.7 6.7 3.5 52 Va. sun-cured : 3 2/ 0 2/ 0 2/ 00 Green River : 3.0 2.3 1.8 1.1 1.0 8 80 Black Fat, etc. : 9.0 3.2 3.9 2.1 7 7 100 Cigar wrapper : ) 3.1 3.9 ) 9 6 67 Cigar binder : )1.3 2.8 3.1 ).2 1.0 3 30 Cigar filler : ) 8 6 ) 1 100 Perique : 1 1 2/ 2/ 2/ 2/ Stems, trimmings,: and scrap : 17.8 3.6 3.0 4.7 7 7 100 Total : $\frac{137.3}{296.5}$ $518.7$ 100.2 94.7 71.2 75 Country of destination : United Kingdom 213.9 54.5 179.7 37.4 24.0 13.2 55 France 21.0 6.7 4.7 8.4 2.0 2/ Belgium 15.5 15.6 12.6 3.6 1.9 7.3 121 Netherlands 15.5 15.6 12.6 3.6 1.9 7.3 121 Netherlands 15.5 15.6 12.6 3.6 1.9 7.3 121 Netherlands 15.5 11.8 8.8 9 1.3 144 Ireland 7.4 16.4 17.5 1.7 1.2 2.1 75 Switzerland 3.8 10.7 1.9 2.8 11.7 9.0 77 Portugal 1 1.8 5.0 6.9 1.2 2.6 1.9 73 Denmark 4 4.6 9.5 11.8 8.8 9 1.3 144 Ireland 7.4 16.4 17.5 1.7 1.2 2.1 175 Switzerland 3.8 10.7 11.9 1.0 2.3 1.7 74 Norway 1 1.7 7.8 7.4 9 1.3 1.2 92 Sweden 7.4.2 13.0 10.2 1.9 2.8 11.7 9.0 77 Denmark 4 4.6 9.5 11.8 8.8 9 1.3 144 Ireland 7.4 16.4 17.5 1.7 1.2 2.1 175 Sitzerland 3.8 10.7 11.9 1.0 2.3 1.7 74 Norway 1 1.7 7.8 7.4 9 1.3 1.2 92 Sweden 7.2 13.0 10.2 1.9 2 4 200 Italy 1.1 2.9 5.6 0 13.2 92 Sweden 7.2 13.0 10.2 1.9 2 4 200 Italy 1.1 2.9 5.6 0 13.2 0 China 1 48.2 0 13.2 0 Has 2.5 5.4 5.8 7 1.5 2.0 133 Philippin Rep. 1.2 2.5 7.1.5 8.7 1.5 2.0 133 Philippin Rep. 1.2 2.7 7.0.9 3 4.6 4.1 96 Other countries 52.2 7.3 4.84.1 16.2 25.7 19.4 75 Total 1 1.0 2.9 7.3 2.0 133 Philipin Rep. 1.2 2.7 7.0.9 3 4.6 4.4 96 Other countries 52.2 7.3 4.84.1 16.2 25.7 19.4 75 Total 1 1.75 3 7.10.2 25.7 19.4 75 Total 1 1.175 3 7.10.2 25.7 19.4 75 Total 1.175 3 7.100 7 71.2 75								
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Cone Sucker : ${}_{\circ}7$ 1.5 T.0 .1 .2 .2 100 Green River : ${}_{3\circ}0$ 2.3 1.8 1.1 1.0 .8 80 Black Fat, etc. : ${}_{9\circ}0$ 3.2 3.9 2.1 .7 7 100 Cigar wrapper : ) 3.1 3.9 ) .9 .6 67 Cigar binder : )1.3 2.8 3.1 ).2 1.0 .3 30 Cigar filler : ) .8 .6 ) .1 .1 100 Perique : .1 .1 .1 2/ 2/ 2/ Stems, trimmings,: and scrap : 17.8 3.6 3.0 4.7 .7 .7 100 Total : 137.3 396.5 558.7 100.2 94.7 71.2 75 Country of :  United Kingdom : 213.9 54.5 179.7 37.4 24.0 13.2 55 France : 21.0 6.7 4.7 0.4 2.0 2/ Perique : .5 15.6 12.6 3.6 1.9 2.3 121 Netherlands : 15.6 36.2 38.1 4.4 8.0 8.8 110 Germany 3/ : 12.6 79.6 71.9 2.8 11.7 9.0 77 Portugal : 4.6 9.5 11.8 .8 .9 1.3 124 Netherlands : 15.6 36.2 38.1 4.4 8.0 8.6 110 Germany 3/ : 12.6 79.6 71.9 2.8 11.7 9.0 77 Portugal : 4.6 9.5 11.8 .8 .9 1.3 124 Notway : 4.7 7.8 7.4 0.9 1.3 122 92 Sweden : 7.2 13.0 10.2 1.9 .2 .6 1.9 73 Denmark : 4.6 9.5 11.8 .8 .9 1.3 1.4 4.00 Switzerland : 3.8 10.7 11.9 1.0 2.3 1.7 74 Norway : 4.7 7.8 7.4 0.9 1.3 1.2 92 Sweden : 7.2 13.0 10.2 1.9 .2 .6 0. Norway : 4.7 7.8 7.4 0.9 1.3 1.2 92 Sweden : 7.2 13.0 10.2 1.9 .2 .4 200 Italy : 1.1 2.9 5.6 .2 .6 .9 .6 .9 .0 .3 .2 .9 .55 India-Pakistan : 2.6 5.8 2.9 .6 .9 .6 .9 .6 .9 .6 .7 .9 .2 .8 .1.7 74 New Zealand : 2.5 5.4 5.8 .7 1.9 .2 .6 .9 .7 .7 .7 .7 .7 .7 .7 .7 .7 .7 .7 .7 .7	-	: 53.7			15.7		3.5	52
Green River : $3_{0}$ 2.3 1.8 1.1 1.0 .8 80 Black Fat, etc. : $9.0$ 3.2 3.9 2.1 7 7 100 Cigar binder : $1_{0.3}$ 2.8 3.1 ).2 1.0 3 30 Cigar filler : ) 88 .6 ) .1 1 100 Perique : .1 .1 2/ 2/ 2/ 2/ Stems, trimmings,: and scrap : $17.8$ 3.6 3.0 4.7 7 7 100 Total : $137.3$ $396.5$ $518.7$ $100.2$ $94.7$ $71.2$ $75$ Country of : destination : United Kingdom : $213.9$ $54.5$ $179.7$ $37.4$ $24.0$ $13.2$ $55$ France : $21.0$ 6.7 $4.7$ $8.4$ $2.0$ $2/$ Belgium : $15.5$ $15.6$ $12.6$ $3.6$ $1.9$ 2.3 121 Netherlands : $15.6$ $63.2$ $38.1$ $4.4$ $8.0$ $8.8$ 110 Germany 3/ : $12.6$ $79.6$ $71.9$ 2.8 $11.7$ 9.0 $77$ Denmark : $4.6$ 9.5 $11.8$ $8$ 9 1.3 $14.4$ Ireland : $7.4$ $16.4$ $17.5$ $1.7$ 1.2 $2.1$ $175$ Switzerland : $7.4$ $16.4$ $17.5$ $1.7$ $1.2$ $2.1$ $175$ Switzerland : $7.2$ $1.2$ $0$ $0.7$ $1.9$ $2.8$ $11.7$ $7.4$ $74$ Norway : $4.7$ $7.8$ $7.4$ $9.9$ $1.3$ $1.2$ $92$ Sweden : $7.2$ $13.0$ $10.2$ $1.9$ $2.2$ $6.0$ $$ Australia : $18.64$ $24.0$ $26.7$ $4.9$ $5.3$ $2.9$ $55$ India-Pakistan : $2.6$ $5.8$ $2.9$ $6$ $-9$ $-6$ $67$ New Zealand : $2.5$ $5.4$ $5.8$ $7$ $1.5$ $2.0$ $133$ Philippine Rep. : $1.2$ $2.97$ $20.9$ $-3$ $4.6$ $4.4$ $96$ Other countries : $52.2$ $73.64$ $84.1$ $16.2$ $25.7$ $19.4$ $75$ $71.2$ $75$ Total : $437.3$ $396.2$ $518.7$ $100.2$ $94.7$ $71.2$ $75$		:		2/	-			
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and scrap : $17.8$ $3.6$ $3.0$ $h.7$ $.7$ $.7$ $100$ Total : $137.3$ $396.5$ $518.7$ $100.2$ $94.7$ $71.2$ $75$ Country of destination : United Kingdom : $213.9$ $5h.5$ $179.7$ $37.h$ $2h.0$ $13.2$ $55$ France : $21.0$ $6.7$ $h.7$ $8.h$ $2.0$ $2/$ Belgium : $15.5$ $15.6$ $12.6$ $3.6$ $1.9$ $7.3$ $121$ Netherlands : $15.6$ $36.2$ $38.1$ $h.h$ $8.0$ $8.8$ $110$ Germany $3/$ : $12.6$ $79.6$ $71.9$ $2.8$ $11.7$ $9.0$ $77$ Portugal : $h.8$ $5.0$ $6.9$ $1.2$ $2.6$ $1.9$ $73$ Denmark : $4.6$ $9.5$ $11.8$ $.8$ $.9$ $1.3$ $1.41$ Ireland : $7.4$ $16.41$ $17.5$ $1.7$ $1.2$ $2.1$ $175$ Switzerland : $3.8$ $10.7$ $11.9$ $1.0$ $2.3$ $1.7$ $74$ Norway : $4.7$ $7.8$ $7.4$ $.9$ $1.3$ $1.22$ $92$ Sweden : $7.2$ $13.0$ $10.2$ $1.9$ $2.8$ $1.7$ $74$ Norway : $4.7$ $7.8$ $7.4$ $.9$ $1.3$ $1.22$ $92$ Sweden : $7.2$ $13.0$ $10.2$ $1.9$ $2.3$ $1.7$ $74$ Norway : $4.7$ $7.8$ $7.4$ $.9$ $1.3$ $1.22$ $92$ Sweden : $7.2$ $13.0$ $10.2$ $1.9$ $2.6$ $0$ $$ China : $48.2$ $.0$ $.0$ $13.2$ $.0$ $.0$ $$ Australia : $18.41$ $24.00$ $26.7$ $14.9$ $5.3$ $2.9$ $55$ India-Pakistan : $2.6$ $5.8$ $2.9$ $.6$ $.9$ $.6$ $.67$ New Zealand : $2.5$ $5.41$ $5.8$ $.7$ $1.5$ $2.0$ $133$ Philippine Rep. : $1.2$ $29.7$ $20.9$ $.3$ $4.6$ $4.04$ $96$ Other countries : $52.2$ $73.41$ $84.1$ $16.2$ $25.7$ $19.41$ $75$ Total : $437.3$ $396.2$ $518.7$ $100.2$ $94.7$ $71.2$ $75$			ο⊥	•	2/	2/	2/	
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Sweden: $7 \cdot 2$ $13 \cdot 0$ $10 \cdot 2$ $1 \cdot 9$ $\cdot 2$ $\cdot 4$ $200$ Italy: $1 \cdot 1$ $2 \cdot 9$ $5 \cdot 6$ $\cdot 2$ $\cdot 6$ $\cdot 0$ $$ China: $48 \cdot 2$ $\cdot 0$ $\cdot 0$ $13 \cdot 2$ $\cdot 0$ $\cdot 0$ $$ Australia: $18 \cdot 4$ $24 \cdot 0$ $26 \cdot 7$ $4 \cdot 9$ $5 \cdot 3$ $2 \cdot 9$ $55$ India-Pakistan: $2 \cdot 6$ $5 \cdot 8$ $2 \cdot 9$ $6$ $\cdot 9$ $\cdot 6$ $67$ New Zealand: $2 \cdot 5$ $5 \cdot 4$ $5 \cdot 8$ $\cdot 7$ $1 \cdot 5$ $2 \cdot 0$ $133$ Philippine Rep.: $1 \cdot 2$ $29 \cdot 7$ $20 \cdot 9$ $\cdot 3$ $4 \cdot 6$ $4 \cdot 4$ $96$ Other countries: $52 \cdot 2$ $73 \cdot 4$ $84 \cdot 1$ $16 \cdot 2$ $25 \cdot 7$ $19 \cdot 4$ $75$ Total: $437 \cdot 3$ $396 \cdot 2$ $518 \cdot 7$ $100 \cdot 2$ $94 \cdot 7$ $71 \cdot 2$ $75$	Norway							
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India-Pakistan:2.65.82.9.6.9.667New Zealand:2.55.45.8.71.52.0133Philippine Rep.:1.229.720.9.34.64.496Other countries:52.273.484.116.225.719.475Total::437.3396.2518.7100.294.771.275	Australia							55
New Zealand:2.55.45.8.71.52.0133Philippine Rep.:1.229.720.9.34.64.496Other countries:52.273.484.116.225.719.475Total:::437.3396.2518.7100.294.771.275	India-Pakistan							67
Philippine Rep.       :       1.2       29.7       20.9       .3       4.6       4.4       96         Other countries       :       52.2       73.4       84.1       16.2       25.7       19.4       75         Total       :       437.3       396.2       518.7       100.2       94.7       71.2       75	New Zealand	2.5						
Other countries $52.2$ $73.4$ $84.1$ $16.2$ $25.7$ $19.4$ $75$ Total $: 437.3$ $396.2$ $518.7$ $100.2$ $94.7$ $71.2$ $75$				20.9				
$\underline{\text{Total}} : \underline{437.3}  \underline{396.2}  \underline{518.7}  \underline{100.2}  \underline{94.7}  \underline{71.2}  \underline{75}$				84.1				
	Total	: 437.3						
	1/ Preliminary.	2/ Less		,000 por	unds. $3/$			The survey of su

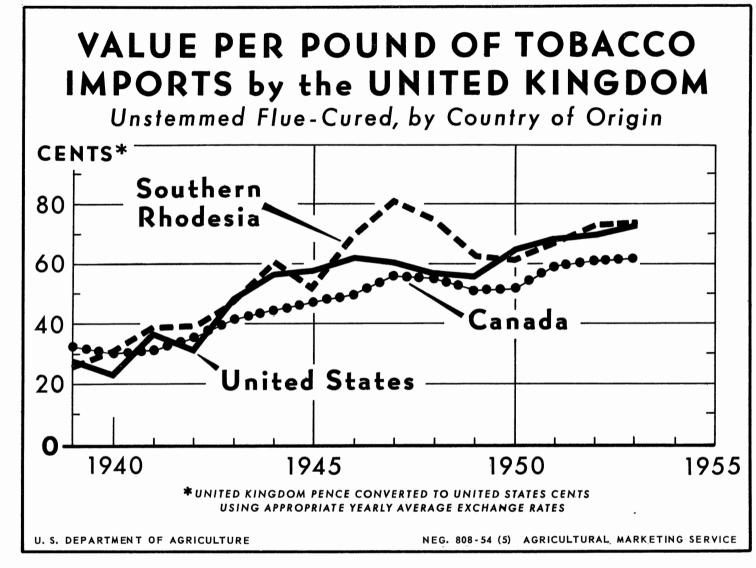
Compiled from publications and records of the United States Department of Commerce.

Table	7	United	States	exports	of	unmanufactured	tobacco,	by t	ypes,	1929-53	
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						Declared	the second s				
Calendar year	: : Flue- : cured :	: Burley :	: Maryland	Virginia fire- cured	cured	: Sucker :	: Green	Black Fat, etc.	CIERL	Stems, trimmings, and scrap	: Total : <u>l</u> /
	Million pounds		Million pounds	Million pounds			Million pounds	Million pounds	Million pounds	Million pounds	Million pounds
1929 1930 1931 1932 1933	: 410.8 : 397.7 : 388.3 : 255.3 : 297.9	5.3 9.6 8.9 12.3 10.6	11.6 9.7 7.5 10.2 9.2	24.1 15.4 11.4 14.4 14.9	79.8 105.4 68.0 79.4 76.6	3.2 2.8 1.5 1.0 1.1	10.4 7.9 5.3 4.4 2.5	5.7 8.1 8.7 10.0 8.6	4.4 4.2 3.8 .7 1.9	10.6 18.7 20.9 23.4 18.5	565.9 579.5 524.3 411.1 438.8
1934 1935 1936 1937 1938	306.0 289.6 315.9 327.7 385.2	16.4 8.8 10.5 10.4 11.7	7.1 4.7 6.1 5.3 4.5	11.4 9.5 9.3 9.6 8.5	65.4 52.6 49.5 52.7 48.4	1.1 1.2 .8 .2 .5	2.2 3.6 3.6 2.1 3.6	7.8 10.4 10.3 8.7 7.7	1.5 .8 .6 .9 2.5	21.9 15.1 18.5 17.0 16.2	440.8 396.3 425.1 434.6 488.8
1939 1940 1941 1942 1943	r 246.0 167.2 232.9 212.1 368.6	11.7 7.4 6.0 5.2 4.1	6.3 2.3 2.5 .9 1.3	8.3 3.3 4.3 6.4 4.0	41.7 29.2 9.8 8.1 10.3	2.1 1.5 1.2 .2 .5	2•3 •4 •5 •5 •5	7.2 5.2 3.5 3.0 3.2	1.5 .5 1.9 .3 .7	31.3 18.6 7.0 .1 .2	358.4 235.6 269.6 236.8 393.4
1944 1945 1946 1947 1948	251.4 377.0 545.0 400.1 342.7	8.1 11.6 35.1 43.0 23.4	1.7 2.9 6.4 6.3 7.8	4.0 6.6 7.7 7.6 7.7	8.0 58.8 30.6 21.3 19.9	1.0 3.3 3.7 2.0 1.2	.6 2.5 1.5 .8	2.0 3.2 5.7 4.9 5.1	2.2 5.2 5.0 6.2 6.1 Wrapper Binder Filler	1.2 1.9 20.6 14.2 11.9	280.2 472.1 662.3 507.1 426.6
1949 1950 1951 1952	379.9 383.9 433.8 319.3 444.3	35.1 37.6 25.2 27.0 25.0	7.9 6.7 8.0 5.8 8.1	4.7 5.8 4.5 4.9 4.3	28.5 24.0 29.2 21.8 19.5	6.6 2.0 3.6 1.5 1.0	3.2 1.2 1.9 2.3 1.8	4.8 3.6 4.9 3.2 3.9	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5.1 5.4 4.0 3.6 3.0	498.1 477.5 522.0 396.2 518.5
1	t t					Perce	entage of	total			
1929 1930 1931 1932 1933	72.6 68.6 74.1 62.1 67.9	0.9 1.6 1.7 3.0 2.4	2.0 1.7 1.4 2.5 2.1	4.3 2.7 2.2 3.5 2.7	14.1 18.2 13.0 19.3 17.5	0.6 •5 •3 •2	1.8 1.4 1.0 1.1 .6	1.0 1.4 1.6 2.4 2.0	0.8 •7 •7 •2 •4	1.9 3.2 4.0 5.7 4.2	100.0 100.0 100.0 100.0 100.0
1934 1935 1936 1937 1938	69.4 73.1 74.3 75.4 78.8	3.7 2.2 2.5 2.4 2.4	1.6 1.2 1.4 1.2 .9	2.6 2.4 2.2 2.2 1.8	14.8 13.3 11.6 12.1 9.9	•3 •3 •2 •1	•5 •9 •5 •7	1.8 2.6 2.4 2.0 1.6	•3 •2 •1 •2 •5	5.0 3.8 4.4 3.9 3.3	100.0 100.0 100.0 100.0 100.0
1939 1940 1941 1942 1943	89.6 93.7	3.3 3.1 2.2 2.2 1.1	1.8 1.0 .9 .4 .3	2.3 1.4 1.6 2.7 1.0	11.6 12.4 3.6 3.4 2.6	•6 •5 •1	•7 •2 •2 •2 •1	2.0 2.2 1.3 1.3 .8	•k •2 •7 •1 •2	8.7 7.9 2.6 	100.0 100.0 100.0 100.0 100.0
1944 1945 1946 1947 1948	89.7 79.9 82.3 78.9	2.9 2.5 5.3 8.5 5.5	.6 .6 1.0 1.2 1.8	1.4 1.4 1.2 1.5 1.8	2.9 12.4 4.6 4.2 4.7	•4 •7 •5 •4 •3	•2 •3 •4 •3 •2	•7 •7 •9 1•0 1•2	.8 1.1 .7 1.2 1.4 Wrapper Binder Filler	•4 •4 3•1 2•8 2•8	100.0 100.0 100.0 100.0 100.0
1949 1950 1951 1952 1953	76.3 80.4 83.1 80.6	7.1 7.9 4.8 6.8 4.8	1.6 1.4 1.5 1.5 1.6	.9 1.2 .8 1.2 .8	5•7 5•0 5•6 5•5 3•7	1.3 .4 .7 .4 .2	•6 •3 •4 •6 •3	1.0 .8 .9 .8 .8	0.7         1.8         2.0           .7         .6         .2           .7         .6         .1           .8         .7         .2           .8         .6         .1	1.0 1.1 .8 .9 .6	100.0 100.0 100.0 100.0 100.0

1/ Does not include Perique which has ranged between 26,000 and 176,000 pounds in each year except 1942, when it was 828,000 pounds. Virginia sun-cured, first separately classified in 1952, totaled 277,000 pounds in that year and 42,000 in 1953. 2/ Preliminary.

Compiled from publications and records of the United States Department of Commerce.



The value per pound of flue-cured tobacco imported into the United Kingdom was slightly higher in 1953 than a year earlier. The 1953 values for unstemmed flue-cured tobacco from the United States averaged 72 cents per pound, 3 percent above a year earlier, while values for Southern Rhodesian and Canadian flue-cured were 73 and 62 cents per pound, up 1 percent or less from 1952. United States tobacco has averaged higher than Canadian tobacco since 1942.

The increase in values since 1949, reflect price increases during and since the Korean war and the devaluation of sterling, which increased the costs of dollar imports. Average import values include prices, freight, and other cost items to entry ports but exclude import duties, which since 1949 have been equivalent to about \$8.15 per pound for United States Tobacco and \$7.94 for tobacco from Commonwealth Countries. 16

Canada produced an estimated 123 million pounds of flue-cured in 1953--3 percent less than in 1952. Acreage increased 9 percent, but average yield per acre at about 1,360 pounds drooped 11 percent below the record high of 1952. The Ontario Flue-cured Tobacco Marketing Association fixed the minimum average price for 1953 flue-cured at 43 cents per pound, For 1954, the Ontario Association is permitting members to increase acreage to the full base in contrast to 1953, when acreage was restricted to 75 percent of the base acreage. In 1951, when this was permitted, acreage increased to 106,000--more than one-fifth above the previous year but stayed considerably below the full base of 119,000 acres. Canadian consumption of cigarettes has increased and heavier export sales are expected.

Flue-cured tobacco acreage for harvest in India during the first half of 1954 is indicated to be substantially higher than a year earlier. The preliminary estimate of production is 90 million pounds--32 percent above a year earlier.

The major exporting countries of non-flue-cured tobacco, Turkey and Greece, produced about 253 and 135 million pounds, respectively, in 1953--roughly 30 and 55 percent more than in the previous year,

### British Tobacco Situation

The United Kingdom, the leading export outlet for United States tobacco, must purchase her entire requirements from abroad. In 1953 tobacco for home consumption in Britain was 224 million pounds -- 2.7 percent above 1952 and the most since 1947. All of the increase from 1952 to 1953 occurred in tobacco originating in Commonwealth areas, which: receive duty preference (about 3 percent below the full duty), and amounted to 6 2/3 percent. The home consumption of nonpreferential tobacco (the great bulk from the United States) in 1953 was one-half of 1 cent less than in 1952. Expenditures on tobacco products in Britain totaled an equivalent of roughly 2 1/3 billion dollars in 1953--7.6 percent of all expenditures on consumers' goods and services. About three-fourths of the amount spent for tobacco by British consumers represented taxes that are collected in the form of import duties on the leaf. In the United States (population 15 years and over nearly three times that in the United Kingdom), expenditures on tobacco products in 1953 totaled 5.2 billion dollars, of which about two-fifths represented Federal and State taxes on tobacco.

The United Kingdom exported about 44 1/2 million pounds of manufactured tobacco in 1953--6 percent less than in 1952. Ninety-four percent of this was cigarettes. In the first quarter of 1954, British exports of manufactured tobacco were 3 percent lower than the first quarter of 1953. Smaller shipments of cigarettes to Malaya, Belgian Congo, Gold Coast, and West Germany contributed to the decline. Larger quantities Were shipped to Australia, Anglo-Egyptian Sudan, Egypt, and Hong Kong.

Table 8, -	United Kingdom tobacco:,	Stocks, imports,	consumption,
	and exports, average 193	34-38, annual 1939	-53

								•••	•	<u>`</u> .
	:	Impo	rts <u>1</u> / .	:		ned for ho nsumption		: Ex	ports :	Re-exports
Year Stocks Dec. 31		From Non-prefer-Prefer- Total United ential ential States 2/ 2/		Total	fa	manu-: ctured: bacco:	of unmanu- factured tobacco			
	:Million :pounds	Million pounds	Million pounds	*	Million pounds	Million pounds	Million pounds		11110n ounds	Million pounds
Average 1934-38	497	275	213		132	39	171	, , ,	39	12
1939 1940 1941 1942 1943	514 328 259 238 310	212 141 214 265 354	128 59 129 180 291		151 141 153 157 165	48 50 69 76 56	199 191 222 233 221		30 27 17 18 18	14 2 1 2 4
1944 1945 1946 1 <i>9</i> 47 1948	243 278 383 384 390	230 369 433 296 281	180 310 366 201 172	`	173 183 193 173 153	47 48 55 51 61	220 231 248 225 214		37. 37 55 52 45	1 13 7 1 1
1949 1950 1951 <u>3/</u> 1952 <u>3/</u> 1953 <u>3</u> /	419 445 498 498 47430 47452	302 306 355 224 316	154 144 212 67 174		139 132 130 121 120	72 82 91 97 104	211 214 221 218 224	2	47 43 51 47 45	2 4 7 12 9

1/ Unmanufactured tobacco--Imports of manufactured tobacco products have generally been small relative to imports of unmanufactured tobacco.

2/ Tobacco imported from non-preferential areas comes in at full duty rate while that imported from preferential areas (Commonwealth origin) comes in at a lower rate of duty. At present, the preferential rate is only about 3 percent below the full duty rate, but from 1931 to 1939, it was over 20 percent below the full duty rate.

3/ Subject to revision.

446 million pounds, 1953, were 404 million pounds; on February 28, 1954,

Re-exports of tobacco (almost entirely unmanufactured) in 1953 at 8,9 million pounds were one-fourth lower than in 1952 but still the second largest since the war. About three-fourths of the re-exports were nonflue-cured types (mostly Oriental leaf) sent to Netherlands for redrying. During the first quarter of 1954, re-exports were far below those in the comparable period of a year earlier. · . .

Imports of unmanufactured tobacco by the United Kingdom in 1953 totaled 316 million pounds--the third largest calendar year volume since the war. Imports from the United States totaled 174 million pounds, about 70 million of which was iobacco that more normally would have been shipped in 1952. During 1953; the t bacco received by Britain from the Commonwealth countries combined was the s allest in h years. Southern Phodesia, India, Canada, and Nyasaland, all supplied less than in 1952. During the first quarter of 1954, imports of tobacco from Canada were substantially larger than in the first quarter of 1953. Increases also occurred in tobacco from Southern Rhodesia and Nyasaland but considerably less entered from India. Tobacco imports from the United States in January-March 1954 were substantially higher than in January-March 1953, but they will be much less in April-June of this year than last, when shipments of the previously optioned 1952 tobacco were heavy.

At the end of February 1954, stocks of tobacco in Britain totaled 445 1/2 million pounds--about 10 porcent above a year earlier, when they were the lowest for that date in 4 years. The February level represented around 1 1/2 year's requirements for domestic consumption and exports of manufactured tobacco. Prior to World War II, stocks usually totaled somewhat above 2 years' requirements.

UNITED STATES IMPORTS AND STOCKS OF FOREIGN GROWN TOBACCO 2/

United States' imports' (for consumption) of unmanufactured tobacco in the fiscal year ending June 30, 1954, may total a little less than the 106 million pounds in 1952-53. During the first 9 months of the current fiscal year, tobacco imports averaged 2 percent lower than in the comparable months of a year earlier.

In the last half of 1953, cigarette leaf imports were at the high level of a year earlier, but in the first quarter of 1954, they dipped nearly 4 percent below the same quarter of a year earlier. Stocks of foreign grown cigarette and smoking tobacco in this country totaled nearly 183 million pounds on April 1, 1954,--about 10-percent larger than a year earlier, 3 1/2 percent above 2 years earlier, and a record.

Cigar leaf filler imports were 8 percent below a year earlier in the last half of 1953 and 10 percent below in the first quarter of 1954. For the 9 month period, imports from Cuba held about even while imports of filler from the Philippine Republic were down sharply. Imports of scrap (also largely "used as cigar filler) from Cuba were a little larger but those from the Philippine Republic, were down. On April 1, 1954, stocks of Cuban tobacco in the United States at 16.1 million pounds were about 1 percent less than a year earlier and stocks of Philippine tobacco at 1 1/2 million pounds were 9 percent less than a year earlier.

Unstemmed cigar wrapper imports in the first three quarters of this fiscal year were moderately lower than in the comparable period of 1952-53. Imports of wrapper from Cuba were 17 percent larger but those from Indonesia were 30 percent lower than in the same period of 1952-53. Stocks of Sumatra and Java tobacco in this country on April 1, 1954 (not including leaf held in Free Trade Zone), were 215,000 pounds--substantially lower than the 550,000 pounds on April 1, 1953, and the lowest in several years.

2/ Imports of tobacco for consumption are on a declared-weight basis and stocks are on an unstemmed-equivalent basis. Table 9.- United States imports for consumption of unmanufactured tobacco, from principal supplying countries, for specified periods

			eclared	- ,	• •	cu portou	•
	Classification and country of origin	Average 1934-38	1952 1/	1953 1/	Average	nuary-Mar : 1953 : : 1/ :	eh 1954 1/
		Million	Million pounds	Million	Million pounds	Million pounds.	Million pounds
·	Cigarette leaf Unstemmed Turkey Greece Syria So. Rhodesia Yugoslavia	18.2 18.8 5 2/ - 0	55.0 14.5 3.7 .6 .8	56.9 14.3 3.3 1.4	4.1 4.6 11 2/ 0	13.9 3.9 .9 2/ .4	13.2 3.5 .8 2/ .5
	Total 3/	- <u>44.04</u>	75.9	78.0	10.5	19.3	18,6
•	Cigar leaf (filler) Cuba Stemmed Unstemmed Philippine Rep. Stemmed Unstemmed	7.1 4.1 ) <u>4</u> /	9.9 4.0 1.9 .2	9•7 4•4 •5 <u>2/</u>	1.7 1.1 ) <u>h/</u>	2.6 1.1 0	2.2 1.2 0 0
	Total 3/	<u>11.3</u>	16.0	14.7	2.9	. 3.8	3.4
, . ,	Scrap Cuba Philippine Rep.	2,9 <u>1</u> /3,2	8.1 1.2	8.9 2.3	•8 <u>4/•5</u>	2•3 •5	2•4 •2
	Total 3/	6,1	.9.4	11.2	. 1.3	2.8	2.6
	Cigar wrapper (unst.) Indonesia Cuba	<u>5/</u> 1.9 2	•8 •3	• <u>1</u> • <u>1</u>	5/.4 2/	•1 •1	•1 •1
	Total 3/	2.1	1,1	•9 ·	•4	•2	.2
· · · ·	Total imports 6/	:		105.4	14.7	26.3	25.1

1/ Preliminary. 2/ Less than 50,000 pounds. 3/ Includes relatively
small quantities from other countries not separately listed, 1/ Reported
as leaf in 1934 and 1935 and as scrap in 1936-38. 5/ Formerly shown as
originating in Netherlands Indies or Netherlands. 5/ Includes tobacco
stems, not cut, ground, or pulverized, not shown separately.

Compiled from publications and records of the United States Department of Commerce.

OUTLOOK AND SITUATION FOR TOBACCO LEAF

# Flue-Cured, Types 11-14

## 1954-55 Supplies

According to farmers' intentions on March 1, about 1,041,000 acres of flue-cured will be grown in 1954--2 percent more than the 1953 acreage Most individual acreage allotments remained the same as in 1953. The 1953 harvested acreage equaled nearly 98 percent of the total allotted, and most allotments are likely to be planted in full this year. If 1954 yields per acre should equal the 1951-53 average (after adjusting for the relatively low 1953 yields in type 11), this year's crop would approximate 1,330 million pounds--4 1/2 percent larger than in 1953 and the fourth largest on record.

Carryover of flue-cured on July 1, 1954, is expected to be about 1,890 million pounds--2 percent larger than a year earlier. The prospective total supply for 1954-55 is 3,220 million pounds--3 percent larger than for 1953-54. Such a supply would be 2.6 times the estimated current year's disappearance--slightly above the comparable ratio for the preceding year.

## Domestic Use and Exports

During the current marketing year (July 1953-June 1954), the domestic use of flue-cured is estimated at 800 million pounds--3 or 4 percent lower than in 1952-53, but the second highest on record. Lower domestic disappearance of leaf reflects the decline in cigarette manufacture from the record level of 1952-53. However, the 1954-55 rate of demestic use is expected to remain relatively high and probably close to the current year's.

Exports of flue-cured tobacco in the year ending June 30, 1954, are estimated at 435 million pounds (farm-sales weight)--nearly 5 percent above 1952-53. Although this is below the comparatively high level of 1951-52, it is near the figures for 1949-50 and 1950-51. In 1954-55, exports of flue-cured may increase over this year's level if the crop is more nearly normal than last season's and average prices of some grades recede somewhat from the highs of last year.

During the first three-fourths of the current marketing year (July 1953-March 1954), flue-cured exports were about one-fifth larger than in the same period of 1952-53. The biggest factor in this increase is the larger exports to the United Kingdom. Last year the heaviest shipments of the 1952 optioned tobacco were made in the final quarter (April-June) of the 1952-53 marketing year. Germany, the second ranking outlet for flue-cured, got almost one-fourth less in July 1953-March 1954 than in the comparable period of last season. The next ranking outlets during July 1953-March 1954 were Australia, Netherlands, and Ireland, all of which took more than a year earlier. Among the next five ranking countries, the Philippine Republic, Indonesia, and Japan, each took less but Denmark and Sweden, each took more. Other important outlets getting more than a year earlier were New Zealand, Finland, Switzerland, Spain, Indochina, and Egypt, while those taking less included Belgium, Thailard, Austria, Norway, Portugal, Hong Kong, France, and India. Pakistan got about the same in both periods.

Table 10.- Flue-cured tobacco, types 11-14: Domestic supplies, disappearance, and season average price, average 1934-38, annual 1939-53

(Farm-sales weight)								
Year	Production	Stocks July 1	: Supply	<u>Disa</u> Tctal	ppearance Domestic 2/	<u>e 1/</u> :Exports:p : 2/ :	Average rice per peund	
L.	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Cents	
Av. 1934-38	· 741	845	1,586	704	338	366	22.9	
1939 1940 1941 1942 1943	1,171 760 650 812 790	946 1,410 1,593 1,460 1,379	2,117 2,170 2,243 2,272 2,169	707 577 783 893 980	417 421 492 604 625	290 156 291 289 355	14.9 16.4 28.1 38.4 40.2	
1944 1945 1946 1947 1948	1,087 1,173 1,352 1,317 1,090	1,189 1,126 1,147 1,287 1,550	2,276 2,299 2,499 2,604 2,640	1,150 1,152 1,212 1,054 1,102	696 667 659 695 720	454 485 553 359 382	42.4 43.6 48.3 41.2 49.6	
1949 1950 1951 1952 1953 <u>2</u> /	1,115 1,257 1,453 1,365 1,272	1,538 1,485 1,557 1,731 1,852	2,653 2,742 3,010 3,096 3,124	1,168 1,185 1,279 1,244	729 757 777 828	439 428 502 416	47.2 54.7 52.4 50.3 52.8	

(Farm-sales weight)

1/ Year beginning July 1. 2/ Subject to revision.

Prices

A firm demand for flue-cured tobacco is expected in the season ahead. Assuming a more normal crop in the Middle and Old Belt, average prices in these areas should be higher than the 6-year lows of last season, when quality was seriously affected by drought. In Georgia-Florida, Border South Carolina, and Eastern North Carolina, prices may average a little below the record levels of the 1953 season. The entire 1953 flue-cured crop averaged 52.8 cents per pound--5 percent above 1952. Although the type 11 average price dropped 11 percent from 1952 to 1953, this was more than offset by increases of 4 to 14 percent in the average prices received in the other Belts.

On April 29, the Department announced 47.9 cents per pound as the minimum level at which the 1954 flue-cured crop would be supported. The actual level of price support will be 47.9 cents or 90 percent of the July I parity price, whichever is higher. Last year the announced minimum was also 47.9 cents and this became the actual level of support for the 1953 crop because it exceeded 90 percent of the July 1, 1953, parity by nine-tenths of a cent. In calculating the 1954 minimum for flue-cured, the effect of a slightly lowered adjusted base price in the parity calculation was exactly offset by the slight increase over a year earlier in the index of prices paid by farmers, including interest, taxes, and wage rates.

• The quantity of flue-cured tobacco placed under Government loan in each of the past '8 seasons and that still remaining under loan from each crop are shown in table ll.

Table 11.- Flue-cured price support operations, 1946-53

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and and a second	(Farm-sales-weight equivalent) Flue-cured placed under Government loan:Remaining in Góvern-								
Marketing 	Quantity	Percentage of total crop	ment loan stocks on April 30, 1954 1/						
· · · ·	Million pounds	Percent	Million pounds						
1.946	66.5	, 4.9	0						
1947 :	232.3	17.6	· 0						
1.948 :	106.1	907	0						
1.949 :	103.5	9.3	. 0						
1950 :	77.6	6.2	0						
1951 :	142.2	9.8	39.0						
1952 :	2/165.0	12.1	118.0						
1953 :	- 151.4	11.9	147.0						
Total :	2/1,044.6		304.0						

1/ Actual loan stocks in terms of packed weight are 11 or 12 percent ress than their equivalent farm-sales weights shown in this column. 2/ An additional 78.4 million pounds, acquired for British manufacturers under an option to purchase, were pledged for loans in 1952.

## Burley, Type 31

## 1954-55 Supplies

According to farmers: intentions on March 1, about 398,600 acres of Burley will be grown in 1954--6 percent less than in 1953 and 14 percent less than the 1952 acreage, the highest of the last 8 years. Allotments for most farms were cut 10 percent from 1952 to 1953 and 8 percent from 1953 to 1954, but special provisions apply to small allotments that somewhat reduced the overall percentage cut in total Burley acreage. Acreage allotments are likely to be quite fully planted. If yields per acre should equal the 1951-53 average (slightly above last year), production in 1954 would approximate 545 million pounds--4 or 5 percent less than in 1953.

Carryover of Burley on October 1, 1954 (beginning of the 1954-55 marketing year), is expected to be approximately 1,200 million pounds--3 percent greater than on October 1, 1953. The increase in carryover probably will a little more than offset the decrease in production, and the 1954-55 total supply at around 1,745 million pounds may exceed the 1953-54 level by about 1 percent. Such a supply would be nearly 3.3 times the estimated current year's disappearance, compared with the ratio of nearly 3.2 for the preceding year. Table 12.- Burley tobacco, type 31: Domestic supplies, disappearance, and season average price, average 1934-38, annual 1939-53

		(Farm	-sales	weight) ·		4 7 ;	4 , x
Year	Production	Stocks Oct. 1	Supply		appearanc Domestic 2/		Average price per pound
	Million pounds	Million : pounds		Million pounds	Million. pounds	Million pounds	Cents
AV., 1934-38	287	701	988	314	302	12	22:2
1939 1940 1941 1942 1943	395 377 337 344 392	684 762 798 755. 686.	1,079 1,139 1,135 1,099 1,078		305 335 374 407 418	12 6 6 9	17.3 16.2 29.2 41.8 45.6
1944 1945 1946 1947 1948	591 577 614 485 603	651 759 853 941 902	1,242 1,336 1,467 1,426 1,505	483 483 526 524 5 <b>31</b>	ц74 448 476 496 489	9 35 50 28 42	44.0 39.4 39.7 48.5 ,46.0
1949 1950 1951 1952 1953 <u>2</u> /	561 499 618 650 570	974 1,000 981 1,061 1,163	1,535 1,499 1,599 1,711 1,733	535 518 538 548	494 488 506 519	141 30 32 29	45.2 49.0 51.2 50.3 52.5

1/ Year beginning October 1. 2/ Subject to revision.

# Domestic Use and Exports

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During the year ending September 30, 1954, domestic use of Burley may be about 505 million pounds--3 percent less than the record level in 1952-53. The lower rate of cigarette, smoking, and chewing manufacture largely accounts for the lower domestic use in the current marketing year. Nowever, domestic requirements are still relatively large and are expected to continue near the present level in 1954-55.

×1.

The marketing year exports of Burley seem likely to be about 30 million pounds (farm-sales weight)--a little above 1952-53. During the first half of the current marketing year, Burley exports were 3 percent larger than in the same period of 1952-53. Four of the 6 top ranking outlets in the October 1953-March 1954 period--Vest Germany, Belgium, Netherlands, and Portugal--took substantially more than in the same months of 1952-53 but less was shipped to Sweden and Mexico. Among the other important outlets, Egypt and Norway took more but Denmark, the Philippine Republic, Switzerland, and United Kingdom took less. None was reported as going to France and Austria in the first half of the 1953-54 marketing year.

## ts-68

## Prices

The 1953 crop of Burley was one of the best ever produced, and the season average price at 52.5 cents per pound was a new record. The previous record average was 51.2 cents for the 151 crop. Although average prices by grades were mostly lower than in the 1952 season, the larger propertions in the better grades raised the crop average 4 percent above 1952.

On April 29, the Department announced 46.4 cents per pound as the minimum level at which the 1954 Burley crop would be supported. This is one-fifth of a cent lower than in the 1953 season. The actual level of 1954 price support will be 46.4 cents or 90 percent of the October 1 parity price, whichever is higher. Last year the announced minimum, 46.6 cents per pound, became the actual level of support because it exceeded 90 percent of the October 1 parity by one-half cent. In calculating the 1954 minimum for Burley, the effect of a little lower adjusted base price in the parity calculation is partially offset by the slight increase over a year earlier in the index of prices paid by farmers, including interest, taxes, and wage rates.

The quantity of Burley tobacco placed under Government loan in each of the past 8 seasons and that still remaining under loan from each crop are shown in table 13.

Table 13 .- Burley price support operations, 1946-53

έ. (Farm-sales-weight equivalent) Burley placed under Government loan Remaining in Govern-Marketing ; : ment 'lcan stocks on Proportion of seas`on ' 2 Quantity ' : April 30, 1954 1/ : total crop Million pounds Million pounds Percent 3 Ţ : 1946 147.8 24.1 0 1 1947 1948 37.7 0 7.8 : 0 96.7 16,0 \$1 1949 39.1 7.0 0 : 44.2 1950 8.9 3.0' 1 1. 1951 97.3 15.8 7400 8 1952 103.6 15.9 83.0 1953 102.5 18.0 102.0 Total 668.9 262,0

1/ Actual loan stocks in terms of packed weight are 10 or 11 percent less than their equivalent farm-sales weights shown in this column.

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## Maryland, Type 32 3/

## 1954-55 Supplies

The 1954 prospective acreage of Maryland tobacco, as indicated by March 1 farmers' intentions, is 46,000--2 percent more than last year but below any other year since 1945. Acreage allotments are not in effect on the 1954 Maryland crop as they were last year. If the 1954 yield per acre should equal the 1951-53 average, the 1954 crop would be about 37 million pounds--practically the same as in 1953. The crop was about 40 million pounds in each of the preceding 4 years.

Table 14.- Maryland tobacco, type 32: Domestic supplies, disappearance, and season average price, average 1934-38, annual 1939-53

	(Farm-sales weight)								
;	Produc	- STOOKE	Production		appearan		Average :		
Year :	tion	Oct. 1	plus Oct. 1:	10181		: 2/ :	price per:	following	
	M+ 11+0*	Million	stocks : Million	Million	2/ 	Million	pound :	Jan. 1 3/ Million	
•	pounds	pounds	pounds	pounds	pounds	pounds	Cents :	pounds	
Average:	the strates to a statement of a	pounds	pounds	pounds	pounde	pounds	00100	pounds	
1934-38:		41.3	68.8	26.5	21.1	5.4	19.7 :	38.4	
:	1 • 2		00.0	2017				<u> </u>	
1939 ;	32.8	41.4	74.2	26.5	22.6	3.9	21.1	36.3	
1940 :	32.6	47.7	80.3	28.5	25.9	2,6	33.0 :	43.2	
1941 :	31.2	51.8	83.0	27.2	26.1	1.1	30.1 :	45.0	
1942 :	28.1	55.8	83.9	34.4	32.2	2.2	56.5 :	47.7	
1943 :	20.8	49.5	70.3	25.1	23.8	1.3	45.3 :	43.8	
:							: :		
1944 :	38.2	45.2	83.4	31.2	28.8	2.4	55.5 :	37.6	
1945 :	18.4	52.2	70.6	30.3	24.2	6.1	57.0 :	46.5	
1946 :	46.2	40.3	. 86.5	34.0	28.3	5.7	44.5 :	32.4	
1947 :	37.8	52.5	. 90.3	34.3	27.0	7.3	42.8 :	44.8	
1948 :	35.0	56.0	91.0	37.0	27.7	9.3	54.4 :	46.9	
:					-0.	- 1		1.5.5	
1949 :	41.2	54.0	95.2	35.4	28.0	7.4	48.3 :	45.5	
1950 :	40.0	59.8	99.8	35.5	27.1	8.4	48.2 :	10.0	
1951 :	41.6	64.3	105.9	33.3	26.7	6.6	44.8 :	59.3	
1952 :	40.2	72.6	112.8	40.2	32.4	7.8	48.8	64.9	
1953 2/:	37.1	72.6	109.7					65.4	
:							:		

1/Year beginning October 1. 2/Subject to revision. 3/Public Law 464-82nd Congress (an amendment to previous Agricultural legislation) provides that for the purposes of marketing quotas and when in effect, the sliding-scale price support, the carryover and total supply of Maryland tobacco shall be computed as of January 1 following the beginning of the marketing year--defined as the October 1-September 30 period.

3/ In 1952, the Congress amended the Agricultural Adjustment Act of 1938 to provide that for the purposes of marketing quotas and, when in effect, the sliding scale price supports, the carryover and total supply of Maryland tobacco would be computed on the basis of January 1 following the beginning of the marketing year instead of on the basis of October 1, as previously. Inasmuch as the definition of the marketing year, itself, was not changed, statistical table 14 indicates disappearances in the usual way, on the October-September basis. It is estimated that stocks of Maryland tobacco on January 1, 1955, will be around 64 million pounds--1 to 2 million less than on January 1, 1954. Such a carryover plus this year's expected crop provides a total supply of around 101 million pounds for 1954-55--a little lower than in 1953-54.

## Domestic Use and Exports

The major domestic use of Maryland tobacco is in cigarettes, although some goes into short filler cigars. The domestic use of Maryland during October 1952-September 1953 at  $32\frac{1}{2}$  million pounds was the largest on record--about one-fifth above the level of recent years. It is estimated that the 1953-54 domestic use will be a little lower, probably about 30 million pounds.

Exports during October 1953-September 1954 are estimated at 8 million pounds (farm-sales weight)--practically the same as in 1952-53. During the first half of the 1953-54 marketing year, exports of Maryland tobacco were 7 percent lower than in the comparable period of a year earlier. Switzerland, the leading export outlet for Maryland tobacco, took about two-fifths less but more went to Germany, Belgium, Spain, Tunisia, and Gibraltar. None was reported for French Morocco in the first half of 1953-54 although a sizable quantity went there a year earlier. Netherlands got only a little less than a year earlier.

### Prices

Auction markets for the 1953 Maryland crop began on May 4 and are scheduled to end on August 6. Auction sales through June 4 totaled  $15\frac{1}{2}$ million pounds and averaged 56.7 cents per pound. The average auction price for the comparable period of last year was 50.6 cents per pound. Quality of the crop now marketing appears to be better, due chiefly to improved color, than in the previous season. Government price support is available to growers on the 1953 crop but was not in effect for either of the two previous crops. The Government support level is 50.4 cents per pound--90 percent of parity at the time the minimum 1953 crop support level was announced in March 1953. In accordance with the law, the minimum support became the actual support level since it exceeded 90 percent of the October 1, 1953, parity by one-half cent. Growers placed about 14 percent of deliveries to auctions through June 4 under Government loan.

In addition to auction sales, the Baltimore hogshead market received about 2.4 million pounds through early June. Last year roughly one-eighth of the crop was sold on the Baltimore hogshead market. The combined auction and hogshead market sales indicate that almost one-half of the 1953 crop had been sold by early June.

In a referendum held last October, the number of growers favoring a marketing quota on the 1954 Maryland crop fell a little short of the twothirds majority required to place it in effect. Consequently, in accordance with the law, Government price support cannot be made available on the 1954 crop.

The quantity of Maryland tobacco placed under Government loan and the quantity still remaining under loan from each crop are shown in table 15.

# Table 15.- Maryland tobacco price support operations, 1948-53, crops 1/

:	•	-	Remaining in Government		
:	Quantity	: Proportion of : total crop	loan stocks on April 30, 1954 <u>2</u> /		
:	Million		Million		
:	pounds	Percent	pounds		
:			-		
: .	3.0	8,6	1.5		
:	2.6	6.3	1.0		
:	5.5	13.8	5.2		
;	No price s	upport in operation			
:	No price s	upport in operation			
:	3/	3/	3/		
:	11.1		7.7		
		under G Quantity Million pounds 3.0 2.6 5.5 No price s No price s 3/	Quantity       : total crop         : Million       pounds       Percent         : 0       8.6         : 2.6       6.3         : 5.5       13.8         : No price support in operation         : No price support in operation         : 3/       3/		

## (Farm-sales-weight equivalent)

1/ Maryland tobacco grown in one year is auctioned in the spring and summer of the following year.

2/ Actual loan stocks in terms of packed weight are about 2 percent less than their equivalent farm-sales weight.

3/ Auctions began May 4, 1954, and through June 4, about 2.2 million pounds or 14 percent of deliveries were placed under loan.

### Fire-Cured, Types 21-23

#### 1954-55 Supplies

According to farmers' intentions as of March 1, the 1954 acreage of fire-cured tobacco was indicated at 44,700--a 7 percent decrease from the 1953 harvested acreage. Last November the Department announced a 1954 marketing quota, which meant reducing most acreage allotments by 10 percent. However, on March 30, 1954, this 10 percent reduction was restored because export prospects for these types had improved as the result of negotiations by Departmental representatives sent to Europe. Consequently, the 1954 acreage is now expected to exceed that indicated in the March 1 intentions report.

Taking into account the March 30 increase in allotments and assuming average yields per acre will be more nearly normal than in 1953 (when drought lowered them), then the 1954 production may be around 60 million pounds. A crop of this size would be about 23 percent larger than last year's record low and a little larger than average production in the 3 preceding years.

Carryover of fire-cured on October 1, 1954, is estimated at around 130 million pounds--approximately one-tenth lower than a year earlier. If the 1954 crop turns out around 60 million pounds, the 1954-55 total supply probably will be near 190 million pounds--2 or 3 percent under 1953-54 and the lowest since 1945-46.

## Domestic Use and Exports

During the marketing year October 1953-September 1954, domestic use of fire-cured is estimated at 30 million pounds--about 1 million pounds more than the unusually low figure of 1952-53. During the first half of the current marketing year, snuff manufacture--the principal domestic outlet for fire-cured--was slightly higher than in the same period of a year earlier.

Exports of fire-cured tobacco during the current marketing year are estimated at around 35 million pounds (farm-sales weight)--4 or 5 million more than in 1952-53. Although exports of fire-cured tobacco during the first half of the marketing year have lagged behind a year ago, they are

Table 16.- Fire-cured tobacco, types 21-24: Domestic supplies, disappearance, and season average price, average 1934-38, annual 1939-53

			(Farm-sai	es weight)	) 		
Year	Production	: Stocks,:	Cuppler 4	Dis	appearance	1/	Average price per
Icar	rioduction	Oct. 1 ;	Supply	Total	Domestic : 2/ :	Exports	price per pound
	: Million	Million	Million	Million	Million	Million	
	pounds	pounds	pounds	pounds	pounds	pounds	Cents
Average : 1934-38:		194.2	304.4	123.0	53.2	69.8	10.2
1939	99.4	136.2	235.6	94.0	55.1	38.9	10.6
1940	106.5	141.6	248.1	64.2	45.6	18.6	9.5
1941	69.7	183.9	253.6	69.0	51.5	17.5	14.1
1942	71.5	184,6	256.1	76.3	60.7	15.6	17.1
1943 :	64.9	179.8	244.7	71.2	54.5	16.7	23.4
1944		100 5	<b>00</b> 0 (	107 0		(2.0	
1945	66.1 58.3	173.5 131.8	239.6 19 <b>0.</b> 1	107.8 85.2	43.9 37.6	63.9 47.6	24.5 31.5
1946	108.9	104.9	213.8	70.4	36.0	34.4	36.0
1947	86.4	143.4	229.8	67.2	36.9	30.3	29.5
1948	73.2	162.6	235.8	78.6	35.4	43.2	31.9
1949	70.0	150 0				00 <b>0</b>	<b>o</b> o 8
1950	72.2 58.3	157.2 164.7	229.4	64.7	35.4	29.3	29.8 31.2
1951	59.5	147.3	223.0 206.8	75•7 59•9	35.9 31.8	39.8 28.1	40.0
1952	58.2	146.9	205.1	58.7	29.0	29.7	37.6
1953 2/ :	48.9	146.4	195.3	2011		-2.1	33.8
1/ 200							

(Farm-sales weight)

1/ Year beginning October 1. 2/ Subject to revision.

expected to increase during the next few months. France is expected to get a significant quantity, and there are prospects for some shipments to Spain as well as some increases to other countries. During October 1953-March 1954, the leading outlet for Kentucky-Tennessee fire-cured, Netherlands, took almost the same as in the same period of a year earlier, but Switzerland and Sweden, the next ranking countries, took considerably less. West Germany, Belgium, Denmark, French West Africa, and Indonesia took more but Britian, Ireland, Portugal, Gold Coast, and Cameroon took less. For the marketing year through March, no exports of Kentucky-Tennessee fire-cured had yet been reported for France, Spain, Italy, and Haiti and comparatively little for Norway in contrast to significant quantities in the same period of a year earlier.

Exports of Virginia fire-cured tobacco during the first half of the marketing year to the leading outlet, Norway, were 5 percent lower than in the same period of a year earlier. Declines also occurred in this type to Sweden, Switzerland, Netherlands, Germany, and the United Kingdom. Australia took considerably more; but through March, none had yet been reported as going to Austria and New Zealand, both of which took some a year earlier.

#### Prices

The 1953 season average price for all fire-cured combined at 33.8 cents per pound was 10 percent lower than in the preceding season. The season average for the record small crop of Virginia fire-cured (type 21) was 35.6 cents--one-tenth of a cent higher than in the preceding year. For the Kentucky-Tennessee fire-cured, the 1953 crop averages were 34.9 cents (type 22) and 27.9 cents (type 23)--down from a year earlier by 11 and 21 percent. In both the Hopkinsville-Clarksville Belt (type 22) and the Paducah-Mayfield Belt (type 23), the crops were the smallest on record. Quality of both crops was considerably below the previous year. The 1953 support level for fire-cured tobacco was 35 cents per pound.

On April 29, the Department announced 34.8 cents per pound as the <u>minimum</u> level at which the 1954 fire-cured crop would be supported. The Government price support for fire-cured is computed at 75 percent of the Burley support level. If the Burley parity and, consequently, its support level, are higher as of October 1, 1954, the actual price support for the 1954 fire-cured crop would also increase. If there should be a decline, the announced minimum becomes the actual support level.

During the 1953 crop marketing season, 7 percent of type 21, 18 percent of type 22, and 22 percent of type 23 were placed under Government loan. There was considerably less of types 21 and 22 placed under loan than a year earlier but more of type 23.

The quantity of fire-cured tobacco placed under Government loan in each of the past 8 seasons and that still remaining under loan from each crop are shown in table 17.

Table :	17	Fire-cured	price	support	operations,	1946	5-53

Marketing	Fire-cured placed	under Government loan	Remaining in Govern-		
season	Quantity	: Proportion of : : total crop :	ment loan stocks or April 30, 1954 <u>1</u> /		
	Million pounds	Percent	Million pounds		
1946	40.7	37.4	2.5		
1947 1948	31.3 27.3	36.2 37.3	6.1 8.7		
1949 1950	18.7 12.5	25.9 21.4	6.6 9.5		
1951 : 195 <b>2 :</b>	7.5 <sup>-</sup> 10.8	12.6 18.5	5.3 9.4		
1953	8.2	16.8	8.0		
Total	157.0		56.1		

(Farm-sales-veight equivalent)

1/ Actual loan stocks in terms of packed weight range from 5 to 11 percent less than their farm-sales weights shown in this column.

÷. :

Dark Air-Cured, Types 35-37

## 1954-55 Supplies

According to farmers' intentions as of March 1, the 1954 acreage of darkair-cured tobacco was indicated at 24,100--an 11 percent decrease from the 1953 harvested acreage. The Kentucky-Tennessee dark air-cured (types 35-36) was down nearly 16 percent and the Virginia sun-cured was up 20 percent. Last November the Department announced a 1954 marketing quota that meant about a 20 percent reduction in most Kentucky-Tennessee dark air-cured allotments. However, on March 30, 1954, part of this cut was restored so that it now amounts to about a 12 percent reduction from last year in most dark air-cured allotments. This change was made because export prospects for these types had improved as the result of negotiations by Departmental representatives sent to Europe.

Taking into account the March 30 increase in allotments of types 35-36, the growers' intentions on type 37, and assuming average yields per acre will be more nearly normal than in 1953 when drought lowered them, then the 1954 production of the combined dark air-cured types may be around 32 million pounds. Production at this level would be about one-fifth larger than the near record low of last year.

Carryover of dark air-cured tobacco on October 1, 1954, is estimated at around 73 million pounds--6 percent less than a year earlier. The prospective 1954-55 total supply--production plus carryover--is approximately 105 million pounds--slightly above the 1953-54 level.

## Domestic Use and Exports

. . . . . .

During the marketing year October 1953-September 1954, domestic use of dark air-cured is estimated at 23 million pounds--practically the same as in 1952-53. During the first half of the current marketing year, the

total output of twist, fine-cut and plug chewing tobacco (principal outlet for dark air-cured tobacco) was about 2 percent less than in the first half of 1952-53.

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Exports of dark air-cured tobacco during 1953-54 are estimated at 8 million pounds (farm-sales weight) compared with a little over 6 million in 1952-53. Dark air-cured tobacco exports are made up partly of leaf and partly of Black Fat--a semiprocessed form of tobacco. During October 1953-March 1954, exports of Black Fat were 24 percent larger than in the same period of a year earlier. There was a sharp relative increase to Nigeria, the leading destination, and also more went to French West Africa. Less than a year earlier went to the Gold Cost. Exports of Green River (type 36) during the first half of 1953-54 were 4 percent greater than a year earlier with the increases occurring to Netherlands and Belgium more than offsetting the decrease to the United Kingdom, the leading outlet. Exports of One Sucker (type 35) were about 30 percent less than in October-1952-March 1953. Much less went to Nigeria, the leading destination, and also Belgium, but more went to the Netherlands.

Table 18.- Dark air-cured tobacco, types 35-37: Domestic supplies, disappearance, and season average price, average 1934-38, annual 1939-53

	Produc-	Stocks	Supply :	Di	.sappearanc	e <u>1</u> /	: ; Average
Year	tion	Oct. 1		: Total :	Domestic 2/	Exports 2/	price per pound
· · ·	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Cents
Av. 1934-38	· 35.5	62.8	98.3	39.0	27.0	12.0	9.4
1939 1940 1941 1942 1943 1944 1945 1946 1947 1946 1947 1948 1949 1950 1951 1952 1953 <u>2</u> /	44.2 42.5 31.5 35.2 30.0 44.9 43.6 49.6 37.2 34.8 36.2 34.8 36.2 31.7 33.8 31.7 33.8 26.6	56.1 65.6 74.4 64.0 65.3 57.7 60.4 72.7 74.1 79.8 71.8 73.2 77.7	$   \begin{array}{r}     100.3 \\     108.1 \\     105.9 \\     99.2 \\     95.3 \\     102.6 \\     104.0 \\     110.0 \\     109.9 \\     112.0 \\     110.3 \\     108.4 \\     103.5 \\     107.0 \\     104.3 \\   \end{array} $	34.7 33.7 41.9 33.9 37.6 42.2 43.6 37.3 32.7 37.9 30.5 36.6 30.3 29.3	27.3 29.0 38.9 29.8 34.4 35.9 30.5 29.7 26.3 24.3 26.3 24.3 26.3 22.4 23.2	7.4 4.7 3:0 4.1 3.2 6.3 13.1 7.6 6.4 14.8 6.2 10.3 7.9 6.1	7.3 7.7 12.0 15.0 27.2 23.3 25.2 25.8 28.7 28.2 24.6 34.3 31.6 25.9

(Farm-sales weight)

1/ Year beginning October 1.

1 . .

. .

2/ Subject to revision.

Prices

The 1953 season average price for types 35-37 combined was 25.9 cents per pound--18 percent lower than in the preceding season. The season average for the Virginia sun-cured (type 37) was 31.8 cents--about onefifth of a cent more than a year earlier. However, the larger volume Kentucky-Tennessee types 35 and 36 averaged 26.2 and 22.8 cents respectively, down 19 and 25 percent from a year earlier. Quality of the 1953 crops was considerably poorer than for 1952. The 1953 support level for Kentucky-Tennessee dark air-cured and Virginia sun-cured was 31.1 cents per pound.

On April 29, the Department announced 30.9 cents as the minimum level at which the 1954 crops of type 35-37 would be supported. The Government price support for these types is computed at 66 2/3 percent of the Burley support level. If the Burley parity and, consequently, its support level, are higher as of October 1, 1954, the actual price support for the 1954 dark air-cured crop would also increase. If there should be a decline, the announced minimum becomes the actual support level.

During the 1953 marketing season, 36 percent of type 35, 21 percent of type 36, and a negligible percentage of type 37 were placed under Government loan. The volume going under loan was less than in the 1952 selling season.

The quantity of dark air-cured tobacco placed under Government loan in each of the past 8 seasons and that still remaining under loan from each crop are shown in table 19.

	(Farm-sales-weight equivalent)									
Marketing		red placed under nment loan	Remaining in Govern- ment loan stocks on							
season	Quantity	: Proportion of : total crop	April 30, 1954 <u>1</u> /							
	Million pounds	Percent	Million pounds							
1946 1947 1948 1949 1950 1951 1952 1953	15.7 14.4 8.9 4.1 4.1 7.4 <u>2</u> /9.9 7.5	31.7 38.7 25.6 11.3 14.3 23.6 29.6 28.2	0 4.8 5.0 2.6 3.7 6.8 9.3 7.3							
े Total	<u>2</u> /72.0	an de m	39.5							

Table 19.- Dark air-cured price support operation, 1946-53

1/ Actual loan stocks in terms of packed weight are 11 or 12 percent less than their farm-sales-weight equivalent. 2/ An additional 200,000 pounds, acquired for British manufacturers under an option to purchase, was pledged to CCC for loans in 1952 marketing season.

## Cigar, Types 41-62

## 1954-55 Supplies

Filler: The prospective acreage of continental filler types, as indicated by farmers' intentions as of March 1, is 30,500--5 percent higher than in 1953. The Pennsylvania type 41, at 26,000 acres, is up 7 percent from 1953 but still well below most of the years 1939 through 1951. The 1954 intended acres of Ohio filler (types 42-44) at 4,500 is about 4 percent lower than in 1953 and the second lowest on record. If 1954 yields per acre should equal the 1951-53 average, production of continental cigar filler this year would be about 46 million pounds--more than one-eighth larger than last year. The carryover next October 1 seems likely to be around 128 million pounds--13 percent less than on October 1, 1953, and the smallest in 6 years. The 1954-55 total supply--this year's crop plus carryover--probably will be around 174 million pounds--7 percent below 1953-54 and below any previous year on record.

Puerto Rican cigar filler (type 46) is planted in the fall and harvested mostly in the early months of the following year. The recent production estimate from Puerto Rico for the 1953-54 crop is 34 million pounds--almost the same as for 1952-53 but over one-fifth larger than 1951-52. Manufacturers' and dealers' stocks of Puerto Rican tobacco on April 1, 1954, totaled 51 million pounds--about one-half in the United States and one-half in Fuerto Rico--and were one-tenth greater than a year earlier.

Classifi- cation	Average : 1934-38	1951	1952	1953
	Million pounds	Million pounds	Million pounds	Million pounds
Stenmed	17.4	10.2	14.6	11.1
Unstemmed	.1	3.5	.6	.9
Scrap	5.0	3.1	6.5	4.1
Total	22.5	16.8	2].7	16.2

Table 20 Shipm	ents of	tobacco	from F	Puerto	Rico	to	the
United	States	, for spe	ecified	l perio	ods		

Compiled from publications and records of the United States Department of Commerce.

Binder: Based on farmers' intentions as of March 1, the 1954 acreage of the combined binder types is indicated at 32,600--9 percent greater than in 1953. Acreage allotments are in effect on all binder types. In the Connecticut Valley, indicated acreages of Broadleaf (type 51) and Havana Seed (type 52) were up 11 and 5 percent, respectively. The Southern Wisconsin (type 54) and Northern Wisconsin (type 55) were each indicated to be 10 percent above last year. Table 21.- Cigar tobacco, types 41-55: Domestic supplies, disappearance, and season average price, average 1934-38, annual 1939-53

		(Farm-sales	weight)		
Type and year	Production:	Stocks October 1	Supply	: Disappearance :year beginning : October 1	
	Million pounds	Million pounds	Million pounds	Million pounds_	<u>Cents</u>
Filler types 41-44 Average 1934-38 1/	48.9	159.9	208.8	54.4	10.4
1939 1940 1941	: 63.1 : 64.7 : 71.2	141.9 151.0 157.0	205.0 215.7 228.2	54.0 58.7 61.4	11.7 12.0 12.5
1942 1943	53.8 47.0	166,8 15 <b>3.</b> 6	220.6 200.6	67.0 55.2	13.2 18.6
1944 1945 1946 1947 1948	54.6 45.4 57.3 60.6 68.3	145.4 142.9 128.8 122.2 123.7	200.0 188.3 186.1 182.8 192.0	57.1 59.5 63.9 59.1 60.1	19.5 34.0 32.8 30.6 25.8
1949 1950 1951 1952 1953 <u>2</u> /	65.4 65.7 63.0 44.5 40.4	131.9 143.8 157.4 161.0 146.5	197.3 209.5 220.4 205.5 186.9	53.5 52.1 59.4 59.0	26.2 25.2 19.6 25.2 26.1
Binder types 51-55 <u>3</u> / Average 1934-38	41.8	165.1	206.9	60.5	12.5
1939 1940 1941 1942 1943	63.3 67.9 61.6 55.2 51.0	116.6 134.9 136.7 137.9 126.7	179.9 202.8 198.3 193.1 177.7	45.0 66.1 60.4 66.4 69.2	16.6 14.5 16.9 20.4 30.3
1944 1945 1946 1947 1948	57.7 63.5 74.1 69.4 60.5	108.5 102.3 103.5 123.7 125.8	166.2 165.8 177.6 193.1 186.3	63.9 62.3 53.9 67.3 63.1	30.9 47.7 52.7 43.4 41.2
1949 1950 1951 1952 1953 <u>2</u> /	61.7 65.0 49.8 47.0 47.3	123.2 135.1 142.5 134.8 124.4	184.9 200.1 192.3 181.8 171.7	49 <b>.8</b> 57.6 57.5 57.4	36.0 35.8 38.1 38.6 44.7
1/ Includes small o	uantity of ty	me 45. 2/	Subject t	o revision, 3/	Includes

 $\frac{1}{\text{Includes small quantity of type 45.}}$   $\frac{2}{\text{Subject to revision.}}$   $\frac{3}{\text{Includes small quantity of type 56 through 1948.}}$ 

If yields per acre should equal the 1950-52 average (1953 yields were unusually high for the Connecticut Valley types and low for Northern Wisconsin), the 1954 production of the combined binder types would be about 50 million pounds--6 percent larger than in 1953. The carryover of cigar binder types next October 1 is estimated at around 115 million pounds--8 percent below last October 1 and the smallest in 8 years. The 1954-55 total supply--carryover plus this year's crop--at about 165 million would be 4 percent below 1953-54 and perhaps the smallest on record.

<u>Wrapper</u>: The prospective acreage of shade-grown wrapper according to March 1 indications is 11,900--slightly less than in 1953. A 5 percent decrease in Connecticut Valley (type 61) will a little more than offset the 7 percent increase in the Georgia-Florida type 62. A marketing agreement and order restricting marketings to the better quality leaves is in effect in the Georgia-Florida area. If 1954 yields per acre are more nearly normal (type 61 was unusually high and type 62 was unusually low in 1953), this year's shade-grown wrapper production would be near  $13\frac{1}{2}$  million pounds--8 percent less than in 1953. The carryover on July 1 is estimated at about  $18\frac{1}{2}$  million pounds--roughly 1 million less than last July 1 and the lowest in 5 years. The 1954-55 total supply--carryover plus production--probably will approximate 32 million pounds--6 percent lower than 1953-54 and the lowest in 6 years.

(Farm-sales weight)										
Type and year	Production	Stocks July 1	: Supply	: July 1	: Average :price per : pound					
an a	: Million		Million							
	: pounds	pounds	pounds	pounds	Cents					
Wrapper types 61-62 Average 1934-38	8.4	<b>ù.</b> 8	20.2	9.3	78.3					
1939	: 11.4	10.1	21.5	7.9	67.7					
1940	: 9.5	13.6	23.1	. 10.4	77.6					
1941	: 10.1	12.7	22.8	9.6	98.4					
1942	: 9.2	13.2	22.4	9.4	132.1					
1943	: 10,0	13.0	23.0	8.7	167.7					
1944	11.3	14.3	25.6	10.9	196.1					
1945	: 11.2	14.7	25.9	12.3	197.3					
1946	: 12.5	13.6	26.1	12.7	234.0					
1947	: 13.5	13.4	26.9	12.4	296.0					
1948	: 15.1	14.5	29.6	13.0	274.0					
1949	: 17.3	16.6	33.9	14.5	201.0					
1950	: 15.5	19.4	34.9	14.9	203.0					
1951	: 14.9	20.0	34.9	13.7	194.0					
1952	: 14.7	21.2	35.9	16,6	198.0					
1953 1/	: 14.7	19.3	34.0		199.0					
	<b>.</b>		<b>1.</b>	, ,						

Table 22.- Cigar tobacco, types 61-62: Domestic supplies, diappearance, and season average price, average 1934-38, annual 1939-53

1/ Subject to revision.

## Domestic Use and Exports

Although the major use of cigar types is in cigars, sizable quantities, particularly of the lower grades of the binder types, are used in scrap cheving tobacco. During the first half of the marketing year for filler and binder types (October 1953-March 1954), the outputs of cigars and scrap cheving were very nearly the same as in the same months of a year earlier.

Exports of cigar filler and binder Guring October 1953-March 1954 totaled over 0.2 and about 1.2 million pounds (farm-sales weight). Exports of filler, although relatively insignificant, were ahead of a year earlier because of a substantial shipment to Indochina. Less went to Algeria, Canada, and Belgium. Exports of binder were about one-half of the quantity in the similar period of a year earlier, when sizable shipments went to East Germany. Also, through March of this year, considerably less went to West Germany, usually the leading destination, and less went to Belgium, Netherlands, and Sweden. Canada got much more than a year earlier and Denmark got more. In the first half of the current marketing year, the binder tobacco exports were 48 percent Havana Seed, 37 percent Broadleaf, and 15 percent Wisconsin tobacco. Broadleaf exports held even with a year earlier but Havana Seed was about one-sixth lower, and Wisconsin leaf was down 85 percent from a year earlier, when shipments to East Germany were substantial.

The estimated total disappearances of cigar filler (types 41-44) and cigar binder (types 51-55) in 1953-54 are 59 and 57 million pounds, respectively, --approximately the same as in 1952-53.

The estimated disappearance of shade-grown wrapper in 1953-54 is 15 to 16 million pounds compared with the record of over 16<sup>1</sup>/<sub>2</sub> million pounds in 1952-53. In 1952-53 exports of wrapper accounted for nearly 27 percent of total disappearance. Exports of wrapper during July 1953-March 1954 (three-fourths of the marketing year) were about one-eighth less than in the comparable period of a year earlier. West Germany, accounting for three-fifths of the total, took 12 percent less and rone was reported for East Germany in contrast to a sizable quantity of a year earlier. Belgium, Canada, Denmark, Brazil, and the Philippine Republic, each took more but less went to the Netherlands.

#### Prices

Average prices received for the 1953 crops of Pennsylvania filler and all the binder types were higher than for the preceding year. Demand for Ohio filler declined and the 1953 crop averaged the lowest in 9 years. The season average price for shade-grown wrapper held the same in Connecticut and eased slightly in Georgia-Florida.

On April 29, the Department announced the 1954 minimum support levels for the types of cigar tobacco that are eligible. If the parity level increased by October 1, the beginning of the marketing year, the actual supports for the 1954 season will be recomputed to reflect the increase. If there is a decline in the parity, the announced minimums become the actual supports for the 1954 crops. When marketing quotas are in effect, the mandatory support level for the cigar types is 90 percent of parity. Marketing quotas are in effect on the 1954 crops of the continental cigar filler and binder types except Pennsylvania filler Table 23.- Cigar tobacco types 41-62: Government loan levels, season average prices--1951-53, and 1954 minimum supports

Туре	: 1951 : loan : level	: : 1951 : season : average :	1952 season average 1/	1953 loan level	1953 season average:	
	: Cents : per : pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound
Pennsylvania filler, type 41	<u>1</u> /	19.0	25,2	<u>1</u> /	27.5	<u>1</u> /
Ohio cigar filler, types 42-44	26.1	24.4	25.0	25.4	18.5	25.1
Puerto Rican filler, type 46 <u>1</u> /	32,6	30.0	33.0	32.4	<u>2</u> /	<u>3</u> /
Conn. Valley Broadleaf binder, type 51	55.2	51.0	50.0	53.4	58.5	<b>53.</b> 8
Conn. Valley Havana Seed binder, type 52	54.2	42.6	48.9	51.2	54.9	51.5
N. Y. and Pa, Havana Seed binder, type 53	<b>2</b> 8 <b>.0</b>	22.3	20.9	26.1	23.4	25.7
Southern Wis. binder, type 54	27.3	25.3	19.5	25.4	24.3	25.1
Northern Wis. binder, type 55	33.5	31.3	31.4	32.0	31.9	31.9
Conn. Valley shade-grown wrapper, type 61	4/	205.0	210.0	<u>4</u> /	210.0	<u>4</u> /
GaFla. shade-grown wrapper, type 62	<u>4</u> /	180.0	180.0	<u>4</u> /	175.0	4/

1/ Government price support not in effect on type 41 from 1951, through 1954 nor on types 42-44 and 51-55 in 1952. For type 46 the 1952 price support was 33.1 cents. 2/ Season average not yet available.  $\overline{3}$ / Support level to be announced October 1, 1954. 4/ Mandatory loans not applicable.

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(type 41). Growers of Pennsylvania filler disapproved a quota on their 1954 crop in a referendum held last fall and no price support will be available. Marketing quotas have not been proclaimed for Puerto Rican tobacco since supplies have not exceeded the "reserve supply level" as defined by applicable legislation. The support for 1954 Puerto Rican tobacco (to be planted late this year) is at 90 percent of parity in accordance with applicable legislation and will be announced as of October 1, 1954. (See table 23 for 1954 minimum support levels by types, 1953 season average prices, and comparisons for previous seasons.)

During the 1953 season, price support operations were carried out for the eligible cigar types. The quantities placed under Government loan in each of the past 8 seasons and that still remaining under loan are shown in table 24.

Table 24.- Cigar tobacco price support operations, 1946-53

	:	Quantity							
Туре	: 1946	1947	1948	1949	1950	: 1951	: 1952		under loan April 30, 1954
4	:1,000 :pounds	1,000 pounds		1,000 pounds			1,000 pounds	1,000 pounds	1,000 pounds
Pa. Seedleaf (type 41)	: 0	0	0	0	2,839	<u>1</u> /	<u>1</u> /	<u>1</u> /	0
Ohio (types 42-44)	0	0	0	0	2,575	571	<u>1</u> /	2,712	<u>2</u> /4,764
Puerto Rican (type 46) <u>3</u> /	: 10,575	10,257	12,252	9,263	273	1,062	1,417	<u>3</u> /888	781
Conn. Valley (type 51)	: 0	0	0	113	51	1,708	<u>1</u> /	17	869
Conn. Valley (type 52)	• • 0	0	0	3,189	3,724	2,668	<u>1</u> /	1,800	1,965
N. Y. and Pa. (type 53)	. 0	0	0	0	4	32	<u>1</u> /	35	0
S. Wis. (type 54)	: : 2,244	830	2,038	228	1,433	4,804	<u>1</u> /	2,364	<u>2</u> /6,893
N. Wis. (type 55)	: : 0	0	3,043	508	599	73	<u>1</u> /	1,867	1,867

1/ Price support not in effect because marketing quotas were disapproved by growers.

 $\frac{2}{\text{About 43}}$  percent of the specified quantity of types 42-44 and 31 percent of the specified quantity of type 54 are in CCC inventories.

3/ Crop harvested in early months of following year in Puerto Rico, and 1953 crop marketing data incomplete.

		States, by class and type,
average	1947-49, annual 1952-54,	and percentages

Class and type	Average 1947-49	1952	1953 <u>1</u> /	1.954 2/	Percent- age change 1953 to 1954
	: 1,000 : acres	1,000 acres	1,000 acres	1,000 acres	Percent
Old and Middle Belt, type 11 Eastern North Carolina, type 12 South Carolina, type 13 Georgia and Florida, type 14	355.0 327.0 198.0 113.5		331.0 207.0	334.0	3.1 .9 1.4 1.8
Total flue-cured, types 11-14	993.5	1,111.3	1,021.8	1,041.0	1.9
Virginia, type 21 Kentucky and Tennessee, type 22 Kentucky and Tennessee, type 23	12.0 39.3 17.6	9.8 28.2 9.4			-11.1 - 8.1 - 2.0
Total fire-cured, types 21-23	<u>4</u> /69.0	47.4	48.3	<u>3</u> /44.7	- 7.5
Burley, type 31	433.3	463.5	422.7	398.6	- 5.7
Maryland, type 32	48.0	50.0	45.0	46.0	2.2
One Sucker, type 35 Green R <b>iv</b> er, type 36 Virginia sun-cured, type 37	: 17.8 : 11.4 : <u>3.2</u>	14.9 8.0 <u>3.4</u>	7.5	<u>3/12.7</u> <u>3</u> /7.0 4.4	-14.2 - 6.7 18.9
Total dark air-cured, types 35-37	32.4	26.3	26.0	<u>3</u> /24.1	- 7.3
Pennsylvania Seedleaf, type 41 Miami Valley, types 42-44	: 36.1 : 6.8	23.0 5.7	24.0 4.7	<b>26.</b> 0 4.5	8.3 - 4.3
Total cigar filler, types 41-44	42.9	28.7	28.7	<b>3</b> 0.5	6.3
Connecticut Valley Broadleaf, type 51 Conn. Valley, Havana Seed, type 52 N. Y. and Pa. Havana Seed, type 53 Southern Wisconsin, type 54 Northern Wisconsin, type 55	9.3 8.8 1.1 9.2 13.3	9.3 5.8 .5 5.7 9.4	6.2 .4 4.8	9.2 6.6 .3 5.6 10.9	
Total cigar binder, types 51-55	5/41.8	30.7	29.3	32.6	11.3
Conn. Valley Shade-grown, type 61 4a. and Fla. Shade-grown, type 62	10.2 4.6	8.0 5.1	7.8 4.4	7.2 4.7	
Total cigar wrapper, types 61-62	14.8	13.1	12.2	11.9	- 2.5
Louisiana Perique, type 72	• • •4	.4	.2	.2	.0
Total all types	:1,676.1 :	1,771.4	1,634.2	1 <b>,62</b> 9.6	3
1/ Preliminary. 2/ Farmers' intenti- after farmers' intentions as of March 1 of type 24. 5/ Includes small acreage	l were rep	ported.	<u>3/ Al</u> <u>4</u> / Incl	lotments udes smal	increased 11 acreage

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Table 26.- Tobacco: Yield per acre in the United States, by types, for specified periods with percentages

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<u>.</u>	; ;	;	*				Cigar		•
Poríod	Flue- cured 11-14	curea	Burley: 31 :		: Dark air- cured :35-37	Filler 41-45	Dindom	Wrapper 61-62	
	: <u>Lb</u> .	Lb.	Lb.	Lb.	<u>Lb.</u>	Lb.	<u>Lb,</u>	Lò.	Lb.
		767 777 811 923	807 777 819 985	781 683 749 755	78 <sup>;</sup> 4 803 837 958	1,340 1,035 1,266 1,323	: 1,256 1,350 1,465 1,526	1,041 1,039 954 982	765 770 865 986
1944 1945 1946 1947 1948	1,069 1,088 1,137 1,135 1,233	1,022 951 1,189 1,031 1,170	1,189 1,127 1,256 1,153 1,396	850 525 925 795 750	1,116 988 1,215 1,054 1,165	1,440 1,261 1,469 1,419 1,566	1,548 1,518 1,519 1,495 1,524	1,075 1,001 1,000 992 998	1,115 1,094 1,181 1,138 1,274
1949 1950 1951 1952 1953 <u>2</u> /	1,191 1,312 1,309 1,229 1,245	1,189 1,102 1,215 1,228 1,013	1,253 1,222 1,355 1,403 1,348	825 800 785 805 825	1,133 998 1,197 1,286 1,022	1,542 1,474 1,594 1,550 1,409	1,561 1,547 1,572 1,532 1,614	1,108 1,130 1,098 1,124 1,201	1,213 1,269 1,310 1,273 1,259
:				Perc	centage	change	· · · · · · · · · · · · · · · · · · ·		
Av.1947-49	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.
to 1953	5.0	-10.4	6.4	4.4	<u>-8.5</u>	-6.6	·5.7	16.3	4.2
1952 to 1953	1.3	-17.5	-3+9"	2.5	-20.5	-9.1	5.4	6.9	-1.1

 $\underline{1}$ / Type 45 ended in 1939 and type 56 ended in 1948.

2/ Subject to revision.

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Table 27	Cash	receipts	fiom	farm	marketings,	average	1935-39,
		annual 1	1940 -	53 wi	ith percenta	ges	

	¢		eceipts	•	Tobacco as a percentage of		
Year	Livestock and products	All crops	: Total : farm	Tobacco	All crops	Total cash receipts	
	Million dollars	Million dollars	Million dollars	Million dollars	Percent	Percent	
Av. 1935-39	4,559	3,395	7,954	274	8.1 <sup>:</sup>	3.4	
1940	4,897	3,435	8,332	242	7.0	2.9	
1941	6,470	4,605	11,075	323	7.0	2.9	
1942	9,047	6,439	15,486	476	7.4	3°1	
1943	11,466	7,892	19,358	539	6.8	2.8	
1944	: 11,337	9,040	20,377	688	7.6	3.4	
1945	11,964	9,419	21,383	898	9.5	4.2	
1946	13,730	10,834	24,564	969	8.9	3.9	
1947	16,476	13,230	29,706	1,032	7.8	3.5	
1948	17,071	13,136	30,207	945	7.2	3.1	
1949	15,359	12,585	27,944	903	7.2	3.2	
1950	15,976	12,352	28,328	1,061	8.6	3.7	
1951	19,611	13,187	32,798	1,191	9.0	3.6	
1952 <u>1</u> /	18,354	14,019	<b>33,3</b> 73	1,090	7.8	3•3	
1953 <u>1</u> /	: 17,178	13,797	30,995	1,094	7.9	3.5	
	:	ar a sa dha an	Percent	age change			
	Percent	Percent	Percent	Percent		a an	
Av. 1947-49	5.4	6.3	5.8	14.0	***		
to 1953 1 <b>952</b> to 1953	-6.4	-1.6	-7.2	•4	ar 10 at	an in an	

1/ Preliminary.

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Table 28.- Tobacco manufactures: Net sales, net income, and profit ratios, annual 1947-53, by quarters 1952-53

		l t		Profit					
Year and	Net sales	Net income		Per do of sa		As percentage of stockholders'equity (annual basis)			
quarter		Before Federal tax	After Federal tax	Before Federal tax	After Federal tax	Before Federal tax	After Federal tax		
	Million dollars	Million dollars	Million dollars	Cents	Cents	Pércent	Pērcent		
1947 1948 1949 1950 1951	2,641 3,081 3,061 3,129 3,329	178 257 250 281 294	109 159 156 152 129	6.7 8.3 8.2 9.0 8.8	4.1 5.2 5.1 4.9 3.9	16.6 22.0 20.2 21.3 21.8	10.1 13.7 12.6 11.5 9.6		
	· · · · · · · · · · · · · · · · · · ·			New serie	es <u>l</u> /				
19 <b>51</b> 1952 195 <b>3</b>	3,378 3,702 3,768	295 285 338	129 120 138	8.7 7.7 9.0	3.8 3.2 3.7	21.7 19.8 22.9	9.5 8.4 9.4		
1952 1 2 3 4	846 919 978 959	61 69 <b>80</b> 75	25 28 33 34	7.2 7.5 8.2 7.8	3.0 3.0 3.4 3.5	17.7 19.1 21.9 20.5	7.3 7.7 9.0 9.3		
1953 1 2 3 4	875 940 992 961	65 90 97 86	28 35 39 36	7.4 9.6 9.8 8.9	3.2 3.7 3.9 3.7	17.9 24.5 26.1 23.0	7.7 9.5 10.5 9.6		

1/ Although not strictly comparable to the series previously published for the years 1947-51, the differences disclosed by comparing the new series with the old series for the year 1951 are relatively minor.

Compiled and adapted from Quarterly Financial Report, United States Manufacturing Corporations, Federal Trade Commission and Securities and Exchange Commission.

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