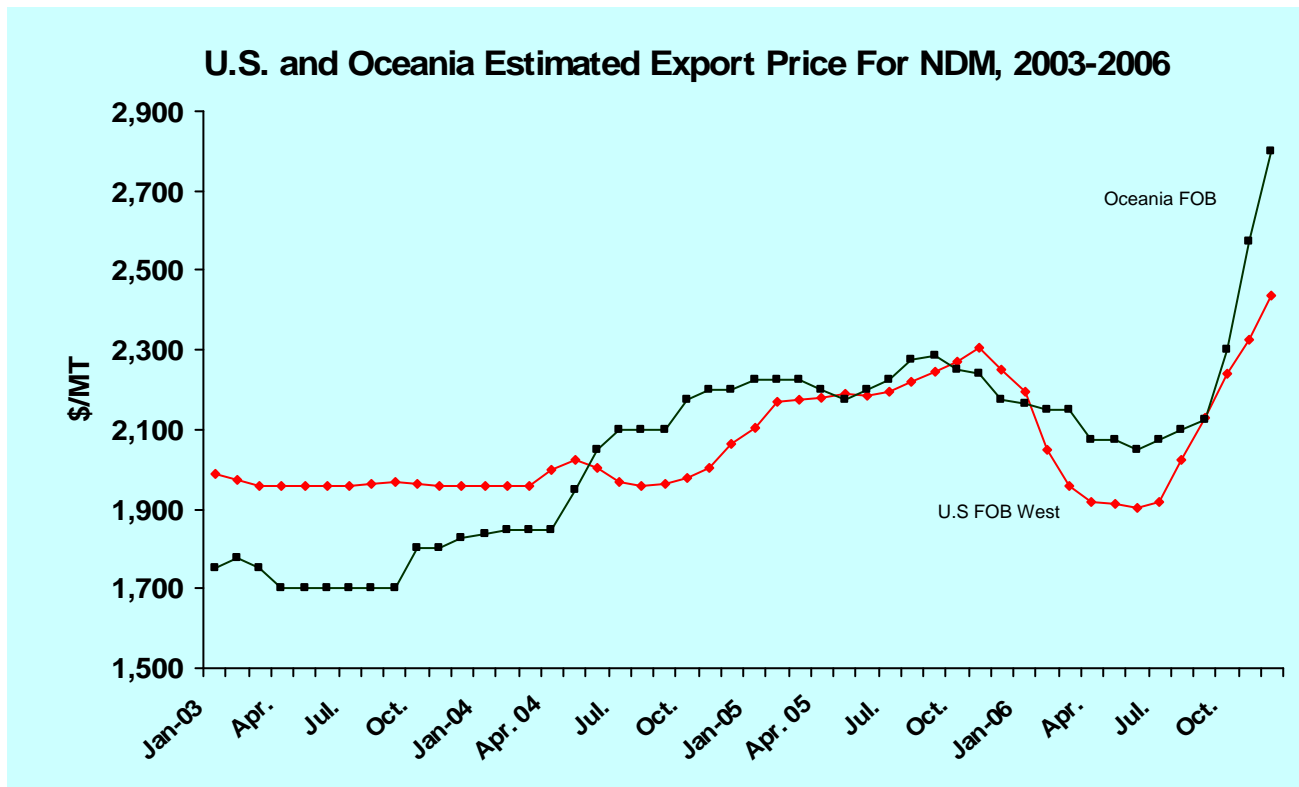




Dairy: World Markets and Trade

During the latter half of 2006, global dairy prices for major commodities, particularly nonfat dry milk (NDM), have accelerated upwards. While drought in Australia is cited as a factor, it is likely that lower production and subsequent drop in EU-25 exports has been a much more relevant factor. Since 2003 through 2006, EU-25 NDM production declined by 351,000 tons; Australian production has remained mostly stagnant.



Source: FAS and AMS

EU and Australian NDM Production 2003-2007
(1,000 MT)

	2003	2004	2005	2006(e)	2007(f)	Change 2003 vs 2006 - Tons	Change 2003 vs 2006 Percent
EU	1,326	1,066	1,075	975	940	-351	-26%
Australia	215	203	206	221	213	6	1%

Dairy Production and Trade Developments

Summary

Following a moderate decline in mid-2006, international dairy prices during the last quarter of the year increased sharply as purchasers scrambled to secure rapidly dwindling exportable supplies of NDM, cheese, whole milk powder(WMP), and to a lesser extent butterfat. This comes amidst a backdrop of uncertainty over future economic growth due to relatively strong oil prices, rising interest rates, and doubts over the resiliency of the U.S. economy. Further clouding the outlook is the intense focus on ethanol production that has led to a sharp increase in corn prices. The immediate impact is to raise feed costs and there is much speculation on its longer-term impact on the livestock and dairy industries of various countries. Nevertheless, current forecasts call for only a moderation in U.S. economic GDP from 3.3 percent in 2006 to 3 percent in 2007. Similarly, world growth rates are expected to drop from an estimated 3.8 percent in 2006 to 3.3 percent in 2007. Fears over price inflation have abated somewhat and the consumer price index in the United States is forecast to decline from 3.1 percent in 2006 to 2.5 percent in 2007. Thus the outlook for 2007 is positive and international dairy prices for 2007 seem set to surpass averages for 2006.

The factors behind the rapid resurgence in dairy prices appear to be driven largely by strong consumption demand in Asia and the Middle East and limited exportable supplies; particularly for nonfat dry milk (NDM). While Australia is often cited as a key variable it is evident that the sharp drop in exportable supplies in the EU-25 had a pronounced impact. For 2007, the situation is unlikely to be remedied as EU-25 exports of butterfat and milk powder are slated to continue declining while the new Oceania milk production season will not kick-in until the latter half of the year.

Milk Production: 2007 Forecast Summary

Milk production in Australia is expected to decline 4 percent in 2007 despite a strong start in first quarter production (July-September). Drought conditions have returned as evidenced by the lowest mean rainfall recorded in the month of October since 1914 in the major milk producing state of Victoria. As a result, pasture conditions have deteriorated, key inputs have become scarce, and irrigation water supplies are low.

New Zealand milk production is forecast to increase 1 percent to reach a record 15.4 million tons in 2007 largely attributable to a 1 percent increase in cow numbers. This is the lowest rate of increase since 2000 as rising land prices and the increasing capital costs are restricting expansion.

In the EU-25, despite an increase in production (EU-15) quotas, the 2006 milk production estimate was reduced by 1.8 million tons from the previous forecast to 130.5 million tons following drought and the decoupling of aid from milk production. This meant that less efficient producers could cut production in the United Kingdom and Germany and still receive payments. For 2007, the situation regarding decoupled payments is expected to mirror conditions in 2006. Consequently, milk production in the EU-15 is likely to decline but is anticipated to be offset by production increases in

Poland, Czechoslovakia, and Slovak Republics. EU-25 production, is therefore, forecast to remain largely unchanged.

The U.S. milk production forecast for 2006 was reduced marginally but milk output for the year is expected to yield a 3 percent increase over the previous year. For 2007, the prospect of rising feed costs and thus lower milk feed ratio is expected to dampen any expansionary tendencies and hold the growth in milk production to less than 1 percent.

Cheese:

Exports of cheese from major dairy trading countries such as the EU-25 and New Zealand are expected to remain flat in 2007. This reflects lower milk production in the EU-25 and increased emphasis on the production of milk powder and butterfat in New Zealand. Australian cheese exports are forecast to decline by 7,000 tons but will be offset by increased exports of cheese from the United States and Argentina.

On the import side, Russian imports of cheese in 2007 are expected to rebound by 9 percent following an estimated 8 percent drop in 2006. The decline in 2006 was due to a ban on Ukrainian imports of dairy and meat products that was subsequently rescinded for six Ukrainian dairy plants. For other major importing nations such as Japan, cheese imports are projected to remain unchanged while U.S. imports of cheese are expected to grow only by a marginal 2,000 tons. Strong global prices have significantly eroded the differential between U.S. and world cheese prices making the U.S. cheese market less attractive.

Butter:

Aggregate butter imports among selected countries for 2007 are not forecast to change significantly from 2006 levels. Russian imports in 2007 are expected to grow by 9 percent but at 120,000 tons are still well below the 2002-2004 average of 150,000 tons. Among major exporters, New Zealand butter exports are forecast to increase slightly or 1 percent while EU-25 and Australian butter exports are expected to fall. International butter prices have been increasing lately reflecting some tightness in the market. Although the EU reported intervention stocks of 76,000 tons in early December 2006, private stock holdings for that month are at relatively low levels. Combined (private and public) December stock levels at 122,000 tons are the lowest for that month since 2000.

Nonfat Dry Milk:

NDM markets in 2007 are expected to remain tight as exports from major exporting countries, i.e., New Zealand, Australia, EU-25, and the United States, are forecast to drop by 1 percent while imports in selected countries are expected to rise. U.S. exports are forecast to continue expanding – up 2 percent in 2007 – ensuring the United States remains as the major supplier of NDM to world markets.

Key import markets in Asia, such as China, Indonesia, and Philippines are likely to continue

growing due to strong economic growth promoting increased consumption. In contrast, Mexican imports of NDM are expected to decline. Trade figures in 2006 indicate that Mexican imports of NDM through September, 2006 are down one third over the previous year. For 2007, imports are projected to decline due to an increased domestic supply of milk and pressure on the Mexican Government by domestic producers to reduce imports.

Whole Milk Powder:

Exports of WMP among selected countries are expected to grow about 2 percent in 2007 reflecting forecast increases in Argentina and New Zealand. Due to the drought-impacted decline in milk production, Australian exports of WMP in 2007 are expected to contract 3 percent. In the EU-25, declining milk production coupled with the growing domestic consumption of cheese is expected to reduce supplies of fluid milk to produce WMP.

Fluid Milk - Cow Numbers: Summary For Selected Countries
1,000 Head

	2002	2003	2004	2005	2006	2007 Dec
Cows In Milk						
Argentina	2,150	2,000	2,000	2,100	2,150	2,180
Australia	2,369	2,050	2,036	2,041	2,045	2,040
Brazil	15,600	15,300	15,200	15,100	15,050	15,020
Canada	1,084	1,065	1,055	1,066	1,049	1,029
China, Peoples Republic of	3,420	4,466	5,466	6,800	8,100	9,300
Egypt	1,600	1,610	1,618	1,625	1,610	1,620
EU-25	25,140	24,456	23,963	23,400	22,974	22,700
India	36,000	36,500	37,000	38,000	38,000	38,500
Japan	966	964	936	910	900	900
Korea, Republic of	252	279	259	251	246	241
Mexico	6,800	6,800	6,800	6,850	6,875	6,885
New Zealand	3,749	3,842	3,920	3,970	4,100	4,140
Philippines	2	11	11	12	12	12
Romania	1,550	1,684	1,694	1,587	1,576	1,580
Russian Federation	12,200	11,700	11,200	10,400	9,900	9,950
Taiwan	64	60	55	53	51	50
Ukraine	4,918	4,715	4,313	4,130	3,840	3,800
Others	2,194	2,239	1,549	960	nr	nr
Subtotal	120,058	119,741	119,075	119,255	118,478	119,947
United States	9,139	9,083	9,012	9,041	9,112	9,045
World Total	129,197	128,824	128,087	128,296	127,590	128,992

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Source: Counselor and attache reports, official statistics, and office research.

Notes: 1) 2006 preliminary.

2) 2007 forecast.

3) Australia year ends June 30 of year shown.

4) New Zealand year ends May 31 of year shown.

Cows Milk Production and Consumption: Summary For Selected Countries

1,000 Metric Tons

	2002	2003	2004	2005	2006	2007 Dec
Cows Milk Production						
Argentina	8,500	7,950	9,250	9,500	10,300	10,800
Australia	11,608	10,636	10,377	10,429	10,395	10,000
Brazil	22,635	22,860	23,317	24,025	24,745	25,365
Canada	7,964	7,734	7,905	7,806	7,773	7,650
China, Peoples Republic of	12,998	17,463	22,606	27,534	32,800	38,100
Egypt	1,600	1,680	1,688	1,625	1,462	1,470
EU-25	131,040	131,847	130,620	131,652	130,500	130,600
India	36,200	36,500	37,500	37,520	38,750	40,050
Japan	8,385	8,400	8,329	8,285	8,170	8,150
Korea, Republic of	2,537	2,367	2,255	2,229	2,184	2,140
Mexico	9,560	9,784	9,874	9,855	9,998	10,100
New Zealand	13,925	14,346	15,000	14,500	15,200	15,400
Philippines	10	11	12	13	14	15
Romania	5,150	5,400	5,723	4,977	4,900	4,950
Russian Federation	33,500	33,000	32,000	32,000	32,200	32,800
Taiwan	350	354	334	305	314	320
Ukraine	13,860	13,400	13,787	13,423	12,890	13,100
Others	5,304	5,356	4,225	2,220	nr	nr
Subtotal	325,126	329,088	334,802	337,898	342,595	351,010
United States	77,140	77,290	77,535	80,286	82,508	83,007
World Total	402,266	406,378	412,337	418,184	425,103	434,017
Fluid Use Dom. Consum.						
Argentina	1,990	2,050	1,800	1,800	1,900	1,960
Australia	1,966	1,982	2,020	2,083	2,065	2,000
Brazil	12,295	12,391	12,743	13,175	13,309	13,445
Canada	2,884	2,810	2,835	2,831	2,823	2,778
China, Peoples Republic of	5,678	7,661	10,315	12,500	14,750	16,900
Egypt	1,548	1,629	1,635	1,740	1,657	1,508
EU-25	34,471	34,633	34,234	34,064	34,079	34,140
India	33,500	34,000	35,500	36,600	38,840	41,875
Japan	5,002	5,035	4,955	4,775	4,665	4,630
Korea, Republic of	1,664	1,829	1,605	1,544	1,530	1,500
Mexico	4,080	4,352	4,349	4,266	4,305	4,344
New Zealand	355	360	360	360	360	360
Philippines	48	49	55	60	63	66
Romania	3,460	3,662	3,840	4,059	3,772	3,712
Russian Federation	14,350	13,350	12,900	12,850	12,400	12,330
Taiwan	330	345	331	311	322	331
Ukraine	3,300	3,450	5,112	5,441	6,086	6,219
Others	1,910	2,018	1,825	1,455	nr	nr
Subtotal	128,831	131,606	136,414	139,914	142,926	148,098
United States	27,002	27,173	27,289	27,365	27,475	27,585
World Total	155,833	158,779	163,703	167,279	170,401	175,683

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Source: Counselor and attache reports, official statistics, and office research.

- Notes:
- 1) 2006 preliminary.
 - 2) 2007 forecast.
 - 3) EU-25 based on deliveries.
 - 5) Australia year ends June 30 of year shown.
 - 6) New Zealand year ends May 31 of year shown.

Cheese Production and Consumption: Summary For Selected Countries

1,000 Metric Tons

	2002	2003	2004	2005	2006	2007 Dec
Production						
Argentina	370	325	370	460	475	488
Australia	413	368	389	375	341	328
Brazil	470	460	470	480	495	505
Canada	350	342	345	352	350	351
Egypt	410	450	455	480	408	420
EU-25	5,993	6,100	6,371	6,480	6,580	6,640
Japan	36	35	35	36	37	37
Korea, Republic of	20	23	24	24	24	26
Mexico	145	126	134	143	145	147
New Zealand	312	301	305	291	285	285
Philippines	1	2	2	2	2	2
Romania	88	23	26	58	60	62
Russian Federation	340	335	350	375	385	395
Ukraine	129	169	224	274	210	200
Others	65	73	13	13	13	0
Total Foreign	9,142	9,132	9,513	9,843	9,810	9,886
United States	3,877	3,881	4,026	4,140	4,290	4,360
Total	13,019	13,013	13,539	13,983	14,100	14,246
Total Dom. Consumption						
Argentina	350	310	338	405	420	440
Australia	225	230	230	223	200	185
Brazil	479	463	468	472	490	501
Canada	358	348	358	365	366	367
Egypt	414	454	459	484	415	425
EU-25	5,593	5,713	5,961	6,083	6,170	6,225
Japan	240	229	254	248	237	237
Korea, Republic of	51	59	65	69	69	73
Mexico	210	204	214	230	229	233
New Zealand	28	28	28	28	28	28
Philippines	6	8	8	7	8	9
Romania	88	22	25	58	61	61
Russian Federation	465	498	528	615	605	635
Taiwan	11	13	17	16	18	20
Ukraine	94	110	133	164	170	150
Others	93	104	37	37	37	0
Total Foreign	8,705	8,793	9,123	9,504	9,523	9,589
United States	4,006	4,040	4,194	4,268	4,398	4,540
Total	12,711	12,833	13,317	13,772	13,921	14,129

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Source: Counselor and attache reports, official statistics, and office research.

Notes:

- 1) 2006 preliminary.
- 2) 2007 forecast.
- 3) Australia year ends June 30 of the year shown.
- 4) New Zealand year ends May 31 of the year shown.

Cheese Trade: Summary For Selected Countries

1,000 Metric Tons

	2002	2003	2004	2005	2006	2007 Dec
Total Imports						
Argentina	1	1	0	2	2	2
Australia	45	51	49	49	50	51
Brazil	11	6	4	3	3	3
Canada	28	24	24	25	26	25
Egypt	9	9	9	10	12	12
EU-25	116	127	106	95	85	80
Japan	204	194	219	212	200	200
Korea, Republic of	31	36	41	44	45	47
Mexico	65	78	82	89	86	88
New Zealand	1	2	2	2	3	3
Philippines	5	6	6	5	6	7
Romania	0	2	3	2	3	3
Russian Federation	130	175	190	250	230	250
Taiwan	11	14	17	16	18	20
Ukraine	2	2	3	6	8	10
Others	27	26	24	24	24	0
Total Foreign	686	753	779	834	801	801
United States	214	216	214	209	198	200
Total	900	969	993	1,043	999	1,001
Total Exports						
Argentina	26	23	31	52	55	58
Australia	218	207	212	227	202	195
Brazil	2	3	6	11	8	7
Canada	17	11	11	9	8	9
Egypt	5	5	5	6	5	7
EU-25	516	514	516	492	495	495
Mexico	0	0	2	2	2	2
New Zealand	277	290	289	265	260	260
Romania	0	3	4	2	2	4
Russian Federation	5	10	10	10	10	10
Ukraine	37	61	94	116	50	60
Others	0	2	0	0	0	0
Total Foreign	1,103	1,129	1,180	1,192	1,097	1,107
United States	54	52	61	58	70	75
Total	1,157	1,181	1,241	1,250	1,167	1,182

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Source: Counselor and attache reports, official statistics, and office research.

Notes:

- 1) 2006 preliminary.
- 2) 2007 forecast.
- 3) Australia year ends June 30 of the year shown.
- 4) New Zealand year ends May 31 of the year shown.

Butter Production and Consumption: Summary For Selected Countries

1,000 Metric Tons

	2002	2003	2004	2005	2006	2007 Dec
Production						
Australia	164	163	132	131	129	124
Brazil	70	72	75	77	78	79
Canada	77	84	84	84	81	82
Egypt	12	13	12	12	10	10
EU-25	2,226	2,226	2,154	2,155	2,065	2,050
India	2,400	2,450	2,600	2,749	3,050	3,425
Japan	83	80	80	84	84	85
Mexico	70	77	88	93	92	93
New Zealand	380	405	418	341	390	395
Romania	6	6	9	11	12	12
Russian Federation	280	280	270	275	290	300
Ukraine	131	148	138	118	105	110
Others	51	45	0	0	0	0
Total Foreign	5,950	6,049	6,060	6,130	6,386	6,765
United States	615	563	566	611	650	655
Total	6,565	6,612	6,626	6,741	7,036	7,420
Domestic Consumption						
Australia	50	60	60	65	62	62
Brazil	78	76	75	77	77	78
Canada	86	92	93	83	88	88
Egypt	62	60	40	53	55	56
EU-25	1,999	1,983	1,937	1,940	1,940	1,940
India	2,399	2,449	2,608	2,743	3,045	3,420
Japan	88	89	88	86	87	87
Mexico	107	117	141	144	147	148
New Zealand	26	26	26	26	26	26
Romania	8	9	12	15	16	16
Russian Federation	400	440	437	385	395	410
Taiwan	10	12	11	12	12	13
Ukraine	110	140	103	94	92	90
Others	58	58	15	15	15	0
Total Foreign	5,481	5,611	5,646	5,738	6,057	6,434
United States	581	595	605	614	641	665
Total	6,062	6,206	6,251	6,352	6,698	7,099

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Source: Counselor and attache reports, official statistics, and office research.

Notes:

1. 2006 preliminary.
2. 2007 forecast.
3. Australia year ends June 30 of year shown.
4. New Zealand year ends May 31 of year shown.

Butter Trade: Summary For Selected Countries

1,000 Metric Tons

	2002	2003	2004	2005	2006	2007 Dec
Total Imports						
Russian Federation	120	160	170	110	110	120
EU-25	92	92	93	80	80	80
Mexico	37	40	53	51	55	55
Egypt	50	47	28	41	45	46
Canada	19	20	28	24	22	23
Taiwan	10	12	11	12	12	13
Australia	7	7	9	10	11	12
India	2	1	10	1	5	5
Japan	4	13	7	6	5	5
Romania	2	3	3	4	4	4
Brazil	8	4	1	1	1	1
New Zealand	0	0	0	1	1	1
Others	13	15	15	15	15	0
Total Foreign	364	414	428	356	366	365
United States	16	15	23	18	16	15
Total	380	429	451	374	382	380
Total Exports						
New Zealand	353	399	400	316	365	370
EU-25	222	307	354	342	230	220
Australia	125	110	75	70	82	74
Ukraine	15	18	42	24	18	20
Canada	17	12	17	20	18	18
India	3	2	2	7	10	10
Russian Federation	5	5	5	5	5	5
Brazil	0	0	1	1	2	2
Others	4	2	0	0	0	0
Total Foreign	744	855	896	785	730	719
United States	3	10	9	8	12	10
Total	747	865	905	793	742	729

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Source: Counselor and attache reports, official statistics, and office research.

Notes:

- 1) 2006 preliminary.
- 2) 2007 forecast.
- 3) Australia year ends June 30 of year shown.
- 4) New Zealand year ends May 31 of year shown.

Nonfat Dry Milk Production and Consumption: Summary For Selected Countries

1,000 Metric Tons

	2002	2003	2004	2005	2006	2007 Dec
Production						
Argentina	34	31	35	32	32	34
Australia	261	215	203	206	221	213
Brazil	107	108	110	113	117	125
Canada	83	91	90	73	66	64
Chile	9	9	10	12	14	15
China, Peoples Republic of	72	83	68	60	55	55
EU-25	1,369	1,326	1,066	1,075	975	940
India	185	200	235	256	295	340
Japan	183	183	183	187	187	185
Korea, Republic of	35	26	25	24	23	23
Mexico	150	150	155	155	160	160
New Zealand	255	289	274	225	247	249
Russian Federation	140	145	125	110	120	125
Ukraine	63	71	78	78	80	85
Others	9	10	8	9	0	0
Total Foreign	2,955	2,937	2,665	2,615	2,592	2,613
United States	724	721	638	684	690	700
Total	3,679	3,658	3,303	3,299	3,282	3,313
Total Dom. Consumption						
Algeria	110	93	90	85	61	55
Argentina	16	18	19	14	14	14
Australia	35	35	20	35	35	35
Brazil	123	112	112	114	122	130
Canada	46	42	58	74	66	56
Chile	15	16	15	17	22	24
China, Peoples Republic of	107	133	127	101	119	134
Egypt	18	27	24	25	28	30
EU-25	989	1,013	950	956	865	830
India	195	186	231	225	240	280
Indonesia	95	105	115	121	132	145
Japan	223	211	222	227	220	215
Korea, Republic of	34	33	31	30	31	29
Mexico	287	291	300	311	265	255
New Zealand	5	5	5	5	5	5
Philippines	90	96	104	74	76	79
Russian Federation	170	180	170	165	165	175
Taiwan	31	23	17	19	19	18
Ukraine	20	21	15	21	15	15
Others	148	145	144	151	nr	nr
Total Foreign	2,757	2,785	2,769	2,770	2,500	2,524
United States	491	657	621	551	443	415
Total	3,248	3,442	3,390	3,321	2,943	2,939

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Source: Counselor and attache reports, official statistics, and office research.

Notes:

- 1) 2006 preliminary.
- 2) 2007 forecast.
- 3) Australia year ends June 30 of the year shown.
- 4) New Zealand year ends May 31 of year shown.

Nonfat Dry Milk Trade: Summary For Selected Countries

1,000 Metric Tons

	2002	2003	2004	2005	2006	2007 Dec
Total Imports						
Indonesia	110	120	125	135	140	147
Philippines	100	110	120	87	90	98
Mexico	132	129	141	155	105	95
China, Peoples Republic of	35	51	61	43	65	80
Russian Federation	50	60	65	70	60	65
Algeria	114	81	90	83	60	55
Egypt	18	27	24	25	28	30
Japan	44	43	37	34	35	30
Taiwan	31	23	17	19	19	18
Brazil	19	7	4	5	9	10
EU-25	30	56	26	7	12	10
Chile	5	9	3	7	8	8
Korea, Republic of	4	5	4	6	6	7
Australia	3	4	2	4	5	6
Canada	1	2	2	4	4	4
New Zealand	0	0	1	1	1	1
Others	147	136	146	136	0	0
Total Foreign	843	863	868	821	647	664
United States	6	1	1	5	2	2
Total	849	864	869	826	649	666
Total Exports						
New Zealand	248	314	305	221	243	245
Australia	231	193	187	141	192	187
EU-25	267	339	283	195	130	120
Ukraine	43	51	63	57	65	70
India	10	23	10	40	55	60
Argentina	22	14	18	16	18	20
Philippines	12	14	16	18	18	20
Russian Federation	20	25	20	15	15	15
Canada	49	36	16	6	11	11
Brazil	3	3	2	4	4	5
Indonesia	15	18	12	10	10	5
China, Peoples Republic of	0	1	2	2	1	1
Others	0	0	0	0	0	0
Total Foreign	920	1,031	934	725	762	759
United States	126	141	231	287	290	295
Total	1,046	1,172	1,165	1,012	1,052	1,054

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Source: Counselor and attache reports, official statistics, and office research.

Notes:

1. 2006 preliminary.
2. 2007 forecast.
3. Australia year ends June 30 of year shown.
4. New Zealand year ends May 31 of year shown.

Whole Milk Powder Production And Consumption: Summary For Selected Countries
1,000 Metric Tons

	2002	2003	2004	2005	2006	2007 Dec
Production						
Argentina	205	198	260	255	295	310
Australia	239	170	187	189	160	154
Brazil	355	390	420	440	465	485
Chile	56	50	51	47	54	58
China, Peoples Republic of	577	750	832	918	1,030	1,150
EU-25	870	865	857	840	790	770
Indonesia	45	46	45	48	48	47
New Zealand	540	619	628	585	651	664
Russian Federation	120	110	90	85	90	95
Taiwan	6	7	6	5	6	6
Ukraine	17	20	28	28	30	32
Others	112	104	110	115	0	0
Total Foreign	3,142	3,329	3,514	3,555	3,619	3,771
United States	21	18	19	15	13	12
Total	3,163	3,347	3,533	3,570	3,632	3,783
Total Dom. Consumption						
Algeria	118	118	140	175	176	180
Argentina	95	84	86	98	102	110
Australia	24	25	23	22	27	29
Brazil	426	430	440	449	469	500
Chile	54	52	52	50	51	53
China, Peoples Republic of	626	821	898	951	1,081	1,214
EU-25	357	368	343	348	351	351
Indonesia	58	63	65	75	74	75
Mexico	45	45	34	42	36	34
New Zealand	1	1	1	1	1	1
Philippines	30	17	17	15	16	18
Russian Federation	130	124	109	110	115	120
Taiwan	35	34	36	31	31	30
Ukraine	11	12	10	8	10	10
Others	319	323	303	311	nr	nr
Total Foreign	2,329	2,517	2,557	2,686	2,540	2,725
United States	25	21	22	17	14	13
Total	2,354	2,538	2,579	2,703	2,554	2,738

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Source: Counselor and attache reports, official statistics, and office research.

Notes:

- 1) 2006 preliminary.
- 2) 2007 forecast.
- 3) Australia year ends June 30 of year shown.
- 4) New Zealand year ends May 31 of year shown.

Whole Milk Powder Trade: Summary For Selected Countries

1,000 Metric Tons

	2002	2003	2004	2005	2006	2007 Dec
Total Imports						
Algeria	116	123	161	167	172	175
Australia	3	7	12	12	15	16
Brazil	95	33	21	29	27	30
Chile	2	16	4	7	9	7
China, Peoples Republic of	77	91	91	65	85	100
EU-25	7	5	3	2	1	1
Indonesia	33	20	21	26	27	27
Mexico	45	45	34	42	36	34
New Zealand	0	2	2	1	1	1
Philippines	45	42	45	35	45	50
Russian Federation	16	20	25	30	30	30
Taiwan	29	27	30	26	25	24
Others	235	231	215	230	0	0
Total Foreign	703	662	664	672	473	495
United States	4	3	3	2	2	2
Total	707	665	667	674	475	497
Total Exports						
Argentina	136	100	177	162	190	205
Australia	213	142	173	161	155	150
Brazil	24	3	16	26	23	15
Chile	10	10	8	6	10	12
China, Peoples Republic of	28	20	25	32	34	36
EU-25	520	502	517	494	440	420
New Zealand	481	635	669	585	634	669
Philippines	15	25	28	26	29	32
Russian Federation	6	6	6	5	5	5
Ukraine	6	8	18	20	20	22
Others	45	26	26	28	0	0
Total Foreign	1,484	1,477	1,663	1,545	1,540	1,566
United States	0	0	0	0	1	1
Total	1,484	1,477	1,663	1,545	1,541	1,567

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Source: Counselor and attache reports, official statistics, and office research.

Notes:

- 1) 2006 preliminary.
- 2) 2007 forecast.
- 3) Australia year ends June 30 of year shown.
- 4) New Zealand year ends May 31 of year shown.