

HOP STOCKS



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HOLDINGS AT RECORD HIGH

Hops held by growers, dealers, and brewers on September 1, 1976 were a record 50.4 million pounds, according to the Crop Reporting Board. These holdings exceeded last September's inventory of 42.2 million (the previous record) by 20 percent and were 49 percent larger than the September 1, 1974 figure.

Brewer's stocks accounted for 48.1 million pounds of the total, up 19 percent from last September 1 and 50 percent above two years ago. Dealers held nearly 2.0 million pounds, compared with the 1.2 million a year earlier while growers' holdings declined 30 percent to 390,000 pounds from the 560,000 pounds on September 1, 1975.

Of the total hop stocks, 32.2 million pounds, or 64 percent, were held in dry form, about the same proportion as a year ago. Domestically grown hops accounted for 56 percent of the dry hops stored and the remaining 44 percent were foreign in origin, compared with 55 and 45 percent, respectively, last September 1. Hops held in pellet form, at 10.3 million pounds (dry equivalent), continued to increase in popularity, and constituted 20 percent of the total hop inventory. Hop extract accounted for the remaining 7.9 million pounds (dry equivalent), or 16 percent, of the September 1, 1976 holdings.

HOP STOCKS - UNITED STATES

STOCKS	MAR 1			SEP 1		
	1974	1975	1976	1974	1975	1976
	THOUSAND POUNDS					
TOTAL STOCKS	58,640	67,300	71,380	33,720	42,170	50,400
STOCKS HELD BY: 1/						
GROWERS	600	650	680	280	560	390
DEALERS	10,810	11,200	8,570	1,500	1,230	1,960
BREWERS	47,230	55,450	62,130	31,940	40,380	48,050
FORM HELD:						
DRY HOPS - DOMESTIC	33,630	30,260	30,450	11,990	14,660	17,890
- FOREIGN	15,850	18,140	18,240	11,450	12,200	14,320
PELLETS (EQUIV. DRY HOPS) 2/		10,750	13,150	3,920	8,060	10,310
EXTRACT (EQUIV. DRY HOPS)	9,160	8,150	9,540	6,360	7,250	7,880
RESERVES	0	600	880	0	540	880

1/ INCLUDES EQUIVALENT POUNDS OF DRY HOPS HELD IN FORM OF EXTRACT OR PELLETS.

2/ DATA NOT AVAILABLE PRIOR TO SEPTEMBER 1974.

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