

HOP STOCKS

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RECORD SEPTEMBER HOLDINGS

Hops held by growers, dealers, and brewers on September 1, 1977 were a record 50.5 million pounds, according to the Crop Reporting Board. These holdings slightly exceeded last September's inventory of 50.4 million (the previous record) and were 20 percent larger than the September 1, 1975 figure.

Brewer's stocks accounted for 48.5 million pounds of the total, up 1 percent from last September 1 and 20 percent above two years ago. Dealers held 1.6 million pounds, compared with the 2.0 million a year earlier while growers' holdings declined slightly to 380,000 pounds from the 390,000 pounds on September 1, 1976.

Of the total hop stocks, 30.1 million pounds, or 60 percent, were held in dry form, a smaller proportion than the last two years. Domestically grown hops accounted for 57 percent of the dry hops stored and the remaining 43 percent were foreign in origin, compared with 56 and 44 percent, respectively, last September 1. Hops held in pellet form, at 13.7 million pounds (dry equivalent), continued to increase in popularity, and constituted 27 percent of the total hop inventory. Hop extract accounted for the remaining 6.7 million pounds (dry equivalent), or 13 percent, of the September 1, 1977 holdings.

HOP STOCKS - UNITED STATES

STOCKS	MAR 1			SEP 1		
	1975	1976	1977	1975	1976	1977
THOUSAND POUNDS						
TOTAL STOCKS	67,300	71,380	75,300	42,170	50,400	50,480
STOCKS HELD BY: 1/						
GROWERS	650	680	380	560	390	380
DEALERS	11,200	8,570	11,420	1,230	1,960	1,580
BREWERS	55,450	62,130	63,500	40,380	48,050	48,520
FORM HELD:						
DRY HOPS - DOMESTIC	30,260	30,450	33,600	14,660	17,890	17,040
- FOREIGN	18,140	18,240	18,470	12,200	14,320	13,090
PELLETS (EQUIV. DRY HOPS)	10,750	13,150	13,560	8,060	10,310	13,660
EXTRACT (EQUIV. DRY HOPS)	8,150	9,540	9,670	7,250	7,880	6,690
RESERVES	600	880	1,170	540	880	1,170

1/ INCLUDES EQUIVALENT POUNDS OF DRY HOPS HELD IN FORM OF EXTRACT OR PELLETS.

