

# HOP STOCKS



Released: September 15, 1978  
3:00 P.M. ET

Economics, Statistics, &  
Cooperatives Service

U.S. Department  
of Agriculture

Washington, D.C.  
20250

## HOP INVENTORIES REDUCED

There was a total of 47.5 million pounds (21.6 thousand metric tons) of hops held by growers, dealers, and brewers on September 1, 1978, according to the Crop Reporting Board. This is 6 percent below both the record holdings of last September 1 and the 1976 level.

Brewer's stocks accounted for 45.4 million pounds, or 96 percent, of the total. This inventory is 6 percent below a year earlier and 5 percent less than on September 1, 1976. Hops held by dealers totaled 1.73 million pounds, compared with the 1.58 million pounds on hand last year. Grower's stocks held steady at 380 thousand pounds.

Of the total hop stocks, 27.3 million pounds or 57 percent were whole, dry hops, continuing the relative decline in recent years. Domestically grown hops accounted for 59 percent of the dry hop total, up from last year's share, while foreign grown hops declined to 41 percent of the total. Hops held in pellet form, at 13.3 million pounds (dry equivalent), accounted for 28 percent of the total stocks, up from last year's 27 percent. Holdings of hop extract totaled the remaining 6.96 million pounds (dry equivalent), or 15 percent of the total inventory, up from the 13 percent share on last September 1.

### HOP STOCKS - UNITED STATES

STOCKS	MAR 1			SEP 1		
	1976	1977	1978	1976	1977	1978
THOUSAND POUNDS						
TOTAL STOCKS	71,380	75,300	74,550	50,400	50,480	47,540
STOCKS HELD BY: 1/						
GROWERS	680	380	680	390	380	380
DEALERS	8,570	11,420	10,400	1,960	1,580	1,730
BREWERS	62,130	63,500	63,470	48,050	48,520	45,430
FORM HELD:						
DRY HOPS - DOMESTIC	30,450	33,600	35,020	17,890	17,040	15,960
- FOREIGN	18,240	18,470	14,290	14,320	13,090	11,290
PELLETS (EQUIV. DRY HOPS)	13,150	13,560	15,940	10,310	13,660	13,330
EXTRACT (EQUIV. DRY HOPS)	9,540	9,670	9,300	7,880	6,690	6,960
RESERVES	880	1,170	1,160	880	1,170	1,160

1/ INCLUDES EQUIVALENT POUNDS OF DRY HOPS HELD IN FORM OF EXTRACT OR PELLETS.

