

# HOP STOCKS



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## HOP INVENTORY DECLINES

There were 38.2 million pounds (17.3 thousand metric tons) of hops held by growers, dealers, and brewers on September 1, 1979, according to the Crop Reporting Board. This is 20 percent below a year ago and the lowest September 1 stocks since 1974.

Brewers' stocks accounted for 35.3 million pounds, or 92 percent, of the total. This inventory is 22 percent below a year earlier and 27 percent less than on September 1, 1977. Dealers held 2.93 million pounds, compared with the 1.73 million pounds on hand last year.

Of the total hop stocks, 24.1 million pounds or 63 percent were whole dry hops continuing the relative decline in recent years. Domestically grown hops accounted for 60 percent of the dry hop total, up from last year's share, while foreign grown hops declined to 40 percent of the total. Hops held in pellet form, at 9.51 million pounds (dry equivalent), accounted for 25 percent of the total stocks, down from last year's 28 percent. Holdings of hop extract accounted for 4.60 million pounds (dry equivalent), or 12 percent of the total inventory, down from its 15 percent share on last September 1.

### HOP STOCKS - UNITED STATES

STOCKS	MAR 1			SEP 1		
	1977	1978	1979	1977	1978	1979
THOUSAND POUNDS						
TOTAL STOCKS	75,300	74,550	66,460	50,480	47,540	38,200
<u>STOCKS HELD BY:</u> 1/						
GROWERS	380	680	380	380	380	0
DEALERS	11,420	10,400	12,120	1,580	1,730	2,930
BREWERS	63,500	63,470	53,960	48,520	45,430	35,270
<u>FORM HELD:</u>						
DRY HOPS - DOMESTIC	33,600	35,020	32,560	17,040	15,960	14,520
- FOREIGN	18,470	14,290	14,170	13,090	11,290	9,570
PELLETS (EQUIV. DRY HOPS)	13,560	15,940	13,240	13,660	13,330	9,510
EXTRACT (EQUIV. DRY HOPS)	9,670	9,300	6,490	6,690	6,960	4,600
RESERVES	1,170	1,160	1,030	1,170	1,160	1,040

1/ INCLUDES EQUIVALENT POUNDS OF DRY HOPS HELD IN FORM OF EXTRACT OR PELLETS.

