

HOP STOCKS



Released:

September 15, 1980
3:00 P. M. ET

Economics, Statistics, &
Cooperatives Service

U.S. Department
of Agriculture

Washington, D.C.
20250

HOP INVENTORY

There were 32.9 million pounds (14.9 thousand metric tons) of hops held by growers, dealers and brewers on September 1, 1980, according to the Crop Reporting Board. This is 14 percent below a year ago and the lowest September 1 stocks since 1973.

Brewers' stocks accounted for 31.4 million pounds, or 95 percent of the total. This inventory is 11 percent below a year earlier and 31 percent less than on September 1, 1978. Dealers held 1.49 million pounds, compared with 3.02 million pounds on hand last year.

Of the total hop stocks, 18.9 million pounds or 57 percent were whole dry hops, compared with 63 percent a year earlier and 57 percent in 1978. Domestically grown hops accounted for 54 percent of the dry hop total, down 6 percent from last year's share, while foreign grown hops increased to 46 percent of the total. Hops held in pellet form at 9.41 million pounds (dry equivalent) were 29 percent of the total inventory, up from last year's 9.25 million pounds. Holdings of hop extract accounted for 4.63 million pounds (dry equivalent) or 14 percent of the total stocks, down from 4.95 million pounds held last year.

HOP STOCKS - UNITED STATES

STOCKS	MAR 1			SEP 1		
	1978	1979	1980	1978	1979	1980
THOUSAND POUNDS						
TOTAL STOCKS	74,550	66,460	62,000	47,540	38,290	32,910
<u>STOCKS HELD BY: 1/</u>						
GROWERS	680	380	0	380	0	0
DEALERS	10,400	12,120	14,700	1,730	3,020	1,490
BREWERS	63,470	53,960	47,300	45,430	35,270	31,420
<u>FORM HELD:</u>						
DRY HOPS - DOMESTIC	35,020	32,560	29,370	15,960	14,520	10,120
- FOREIGN	14,290	14,170	15,300	11,290	9,570	8,750
PELLETS (EQUIV. DRY HOPS)	15,940	13,240	10,700	13,330	9,250	9,410
EXTRACT (EQUIV. DRY HOPS)	9,300	6,490	6,630	6,960	4,950	4,630
RESERVES	1,160	1,030	980	1,160	1,040	960

1/ INCLUDES EQUIVALENT POUNDS OF DRY HOPS HELD IN FORM OF EXTRACT OR PELLETS.

