Hop **Stocks**



United States Department of Agriculture

Washington, D.C.

Released March 25, 1993, by the Agricultural Statistics Board. Estimates refer to March 1, 1993.

Hop Inventory Up

There were 83.0 million pounds of hops held by growers, dealers, and brewers on March 1, 1993. This level is 13 percent more than the amount on hand a year ago. The primary reason for the increase is a 7 percent boost in Hop production in 1992, to 74.3 million pounds.

Brewers' stocks accounted for 55.8 million pounds, 67 percent of the total. Brewers' held 1 percent more than last March 1, but 2 percent less than in 1991. Dealers and growers held 27.2 million pounds, compared with 18.4 million pounds a year ago.

Hop: Stocks Held by Growers, Dealers, and Brewers, United States, 1990-93

Stocks	Sep 1		: Mar 1				
	1990	: 1991	: 1992	: 1991	: 1992	: 1993	
	: 1,000 Pounds						
Total Stocks	51,890	54,200	56,250	75,320	73,330	83,000	
Stocks Held by: <u>1/</u> Growers <u>2/</u> <u>3/</u> Dealers Brewers	5,080 46,810	9,000 45,200	9,980 46,270	18,370 56,950	17,860 55,470	27,200 55,800	

¹/ Includes equivalent pounds of dry hop held in form of extract or pellets.

The next "Hop Stocks" report will be released at 3:00 p.m. ET on September 23, 1993.

For information call James E. Brewster (202) 720-7688. Office hours are 8:00 a.m. to 4:30 p.m. ET.

 $[\]frac{2}{3}$ / Includes growers' stocks held in extract form. $\frac{3}{3}$ / Included in dealers' stocks to avoid disclosure of individual operations.

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