

# Hop Stocks



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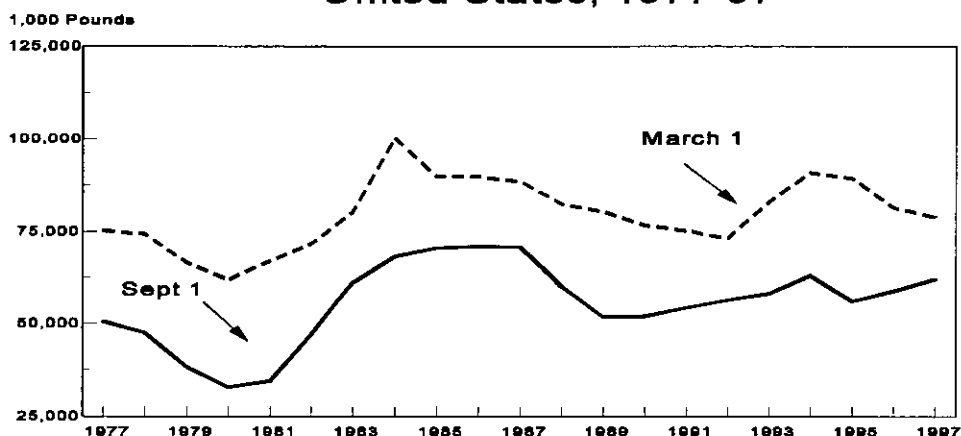
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## September 1 Stocks Inventory Up 6 Percent

The inventory of hops held by growers, dealers, and brewers on September 1, 1997, totaled 62.0 million pounds, 6 percent above September 1, 1996 and 11 percent above two years ago.

Stocks held by brewers, at 44.5 million pounds, fell 5 percent from last year but were 4 percent above September 1, 1995. Stocks held by growers and dealers on September 1, 1997 rose 50 percent from the same period last year to 17.5 million pounds.

## Hop Stocks, Mar 1 and Sept 1 United States, 1977-97



Hops: Stocks Held by Growers, Dealers, and Brewers,  
United States, 1995-97

Stocks 1/	Mar 1			Sep 1		
	1995	1996	1997	1995	1996	1997
	1,000 Pounds					
Stocks Held by						
Growers 2/						
Dealers	31,400	25,500	26,000	13,100	11,700	17,500
Brewers	57,940	55,900	53,000	42,800	47,000	44,500
Total Stocks	89,340	81,400	79,000	55,900	58,700	62,000

1/ Includes equivalent pounds of dry hops held in form of extract or pellets.

2/ Included in dealers' stocks to avoid disclosure of individual operations; includes growers' stocks held in extract form.

The next "Hop Stocks" report will be released in March 1998.

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