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Hop Stocks

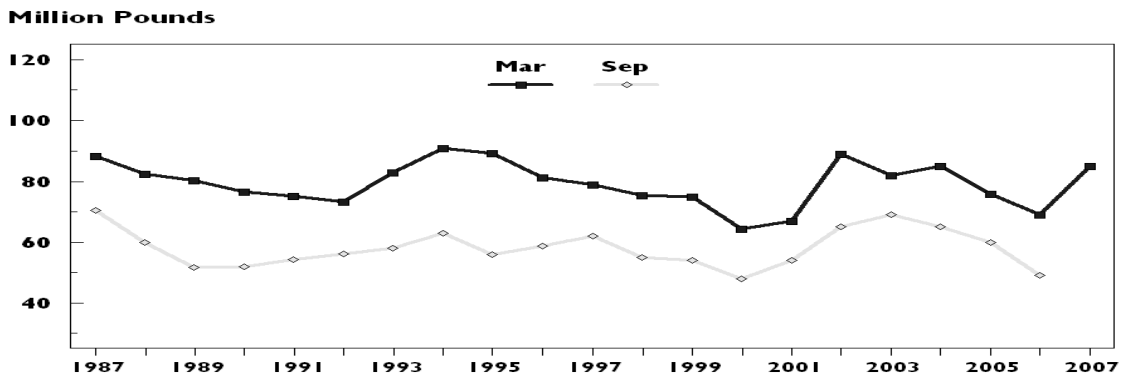
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March 1 Hop Stocks Up 23 Percent From Last Year

The inventory of hops held by growers, dealers, and brewers on March 1, 2007 totaled 85.0 million pounds, 23 percent more than March 1, 2006, and 12 percent more than March 1, 2005. At this level, hop stocks are the same as those held on March 1, 2004.

Stocks held by brewers, at 42.0 million pounds, were up 8 percent from a year ago, but were 2 percent less than March 1, 2005. Stocks held by growers and dealers on March 1, 2007 totaled 43.0 million pounds, 43 percent more than March 1, 2006, and 30 percent more than March 1, 2005.

Hop Stocks, March 1 and September 1 United States, 1987-2007



Hops: Stocks Held by Growers, Dealers, and Brewers, United States, 2004-2007

Stocks ¹	September 1			March 1		
	2004	2005	2006	2005	2006	2007
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Stocks Held by:						
Dealers/Growers	31,000	27,000	14,000	33,000	30,000	43,000
Brewers	34,000	33,000	35,000	43,000	39,000	42,000
Total Stocks	65,000	60,000	49,000	76,000	69,000	85,000

¹ Includes equivalent pounds of dry hops held in form of extract or pellets.

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