

# Hop Stocks

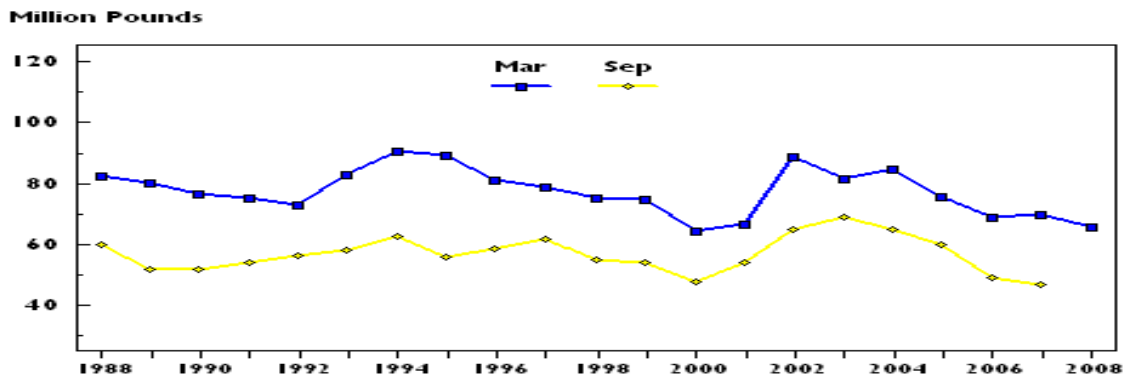
Released March 20, 2008, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on *Hop Stocks* call Kim Ritchie at (360) 902-1962, office hours 8:00 a.m. to 4:30 p.m. PT.

## March 1 Hop Stocks Down 6 Percent From Last Year

The inventory of hops held by growers, dealers, and brewers on March 1, 2008 totaled 66.0 million pounds, 6 percent less than March 1, 2007 and 4 percent less than March 1, 2006. March hop stocks have not been this low since March 1, 2000 when holdings were 64.5 million pounds.

Stocks held by brewers, at 36.0 million pounds, were down 14 percent from a year ago and 8 percent less than March 1, 2006. Stocks held by growers and dealers on March 1, 2008 totaled 30.0 million pounds, 7 percent more than March 1, 2007 but unchanged from March 1, 2006.

## Hop Stocks, March 1 and September 1 United States, 1988-2008



## Hops: Stocks Held by Growers, Dealers, and Brewers, United States, 2005-2008

Stocks <sup>1</sup>	September 1			March 1		
	2005	2006	2007	2006	2007	2008
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Stocks Held by:						
Dealers/Growers	27,000	14,000	16,000	30,000	28,000	30,000
Brewers	33,000	35,000	31,000	39,000	42,000	36,000
Total Stocks	60,000	49,000	47,000	69,000	70,000	66,000

<sup>1</sup> Includes equivalent pounds of dry hops held in extract or pellet form.

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