

MONTHLY CONDENSED AND EVAPORATED MILK MARKET REPORT NO. 37
 PRICES PAID PRODUCERS F.O.B. FACTORY FOR SEPTEMBER 1922

INFORMATION REGARDING PRICES PAID PRODUCERS FOR 3.5% MILK DELIVERED AT FACTORIES DURING SEPTEMBER IS BASED ON REPORTS MADE BY CONDENSED AND EVAPORATED MILK FIRMS OPERATING APPROXIMATELY 93% OF THE TOTAL FACTORIES IN THE UNITED STATES.

GEOGRAPHIC SECTION	NO. OF FACTORIES MANUFACTURING (BOTH CASE AND BULK GOODS)			PRICE PER CWT.		NO. OF FACTORIES MANUFACTURING (BULK GOODS ONLY)	PRICE PER CWT.	
	CASE ONLY	CASE & B.	TOTAL FACT'S	RANGE	AVERAGE		RANGE	AVERAGE
NEW ENGLAND	1	-	1	\$1.92	1.92	-	\$-	-
MIDDLE ATLANTIC*	3	2	5	1.59-2.12	2.00	16	1.58-3.10	1.94
SOUTH ATLANTIC	1	1	2	1.75-1.80	1.78	1	1.60	1.60
E. NO. CENTRAL	57	11	68	1.49-2.10	1.74	18	1.60-2.23	1.88
W. NO. CENTRAL	3	1	4	1.60-1.75	1.67	1	1.40	1.40
SOUTH CENTRAL	-	-	-	-	-	-	-	-
NORTH WESTERN	9	-	9	1.62-1.80	1.74	3	1.72-2.61	2.05
SOUTH WESTERN	9	-	9	1.57-1.88	1.67	-	-	-
UNITED STATES	83	15	98	1.49-2.12	1.75	39	1.40-3.10	1.90

FIFTY-NINE ADDITIONAL FACTORIES REPORT PRICES TO BE BASED ON CURRENT MONTH'S WHOLESALE BUTTER QUOTATIONS (48 OF THESE IN N.Y. AND PA.), 21 REPORT PRICES NOT DETERMINED AS YET, AND 7 REPORT FACTORIES CLOSED. NO PRICE INFORMATION RECEIVED FROM REMAINING FIRMS.

*NOTE: SEPTEMBER PRICES FOR 48 FACTORIES IN THIS SECTION NOT INCLUDED ON ACCOUNT OF PRICES BEING BASED ON THE CURRENT MONTH'S WHOLESALE BUTTER QUOTATIONS. THE AUGUST BASE PRICE FOR 3.5% MILK IN THE 201-250 MILE FREIGHT ZONE FROM NEW YORK CITY WAS \$1.61, PRICES RANGING FROM \$1.54 TO \$1.63.

MANUFACTURERS' WHOLESALE SELLING PRICES OF CONDENSED AND EVAPORATED MILK (AUG. 1922)

THE WHOLESALE PRICES GIVEN BELOW ARE BASED ON REPORTS MADE BY MANUFACTURERS COVERING ACTUAL SALES OF CONDENSED AND EVAPORATED MILK TO JOBBERS, WHOLESALE GROCERS AND SIMILAR BUYERS DELIVERED AT MANUFACTURERS' DISTRIBUTING POINTS ON BASIS OF CASH OR SHORT TIME CREDIT. FOREIGN PRICES ARE GIVEN AS F.O.B. OR F.A.S. POINTS OF EXPORT IN SECTION IN WHICH SALES WERE MADE.

GEOGRAPHIC SECTION	SWEETENED CONDENSED (UNSKIM) PER CASE* OF 14 OZ. CANS		UNSWEETENED EVAPORATED (UNSKIM) PER CASE* OF 16 OZ. CANS		SWEETENED CONDENSED BULK PER CWT.		UNSWEETENED EVAPORATED BULK PER CWT.	
	DOMESTIC	FOREIGN	DOMESTIC	FOREIGN	UNSKIM	SKIMMED	UNSKIM	SKIMMED
NEW ENGLAND:	4.25-	5.00-	3.40-	3.88-	9.50-	4.00-	8.87-	2.88-
RANGE	5.65-	5.60-	4.13-	4.25-	10.00-	7.14-	10.25-	4.00-
AVERAGE	5.20	5.28	3.89	4.05	9.83	5.68	9.47	3.38
MID ATLANTIC:	4.25-	5.00-	3.50-	3.80-	-	4.00-	7.00-	2.20-
RANGE	5.80-	5.60-	4.30-	4.25-	10.00-	7.14-	11.00-	6.60-
AVERAGE	5.21	5.25	3.91	4.03	10.00	5.80	9.09	3.77
SO. ATLANTIC:	4.25-	5.40-	3.50-	-	-	4.00-	-	2.42-
RANGE	5.80-	5.60-	4.25-	4.25-	10.00-	7.14-	9.30-	4.00-
AVERAGE	5.32	5.50	4.02	4.25	10.00	6.03	9.30	3.22
E. N. CENTRAL:	4.90-	-	3.40-	-	8.00-	4.00-	7.00-	3.00-
RANGE	5.65-	5.60-	4.03-	4.25-	10.00-	7.14-	9.30-	5.50-
AVERAGE	5.39	5.60	3.82	4.25	9.53	5.95	8.05	4.02
W. N. CENTRAL:	4.90-	-	3.40-	-	9.00-	6.00-	6.94-	-
RANGE	5.65-	5.60-	4.03-	4.25-	10.00-	7.14-	8.33-	4.44-
AVERAGE	5.27	5.60	3.81	4.25	9.50	6.66	7.64	4.44
SO. CENTRAL:	5.20-	5.40-	3.50-	-	10.00-	6.50-	-	-
RANGE	5.87-	5.60-	4.23-	4.25-	11.00-	7.14-	-	-
AVERAGE	5.51	5.50	3.96	4.25	10.50	6.88	-	-
NO. WESTERN:	-	-	3.70-	-	9.00-	7.00-	-	4.10-
RANGE	-	5.60-	4.28-	4.25-	10.50-	7.14-	-	5.50-
AVERAGE	-	5.60	4.00	4.25	9.75	7.05	-	4.80
SO. WESTERN:	-	5.60-	3.65-	-	-	-	-	-
RANGE	-	7.60-	4.28-	4.25-	-	7.14-	-	-
AVERAGE	-	6.60	4.08	4.25	-	7.14	-	-
UNITED STATES:	4.25-	5.00-	3.40-	3.80-	8.00-	4.00-	6.94-	2.20-
RANGE	5.87-	7.60-	4.30-	4.25-	11.00-	7.14-	11.00-	6.60-
AVERAGE	5.30	5.51	3.91	4.13	9.77	6.13	8.66	3.85

* CASE CONTAINS 48 CANS.

GEOGRAPHIC SECTIONS REFERRED TO ABOVE

- NEW ENGLAND - ME., N.H., VT., MASS., R.I., CONN.
- MIDDLE ATLANTIC - N.Y., N.J., PA.
- SOUTH ATLANTIC - DEL., MD., D.C., VA., W.VA., N.C., S.C., GA., FLA.
- EAST NORTH CENTRAL - OHIO, IND., ILL., MICH., WISC.
- WEST NORTH CENTRAL - MINN., IA., MO., N.DAK., S.DAK., NEB., KANSAS
- SOUTH CENTRAL - KY., TENN., ALA., MISS., LA., TEXAS, OKLA., ARK.
- NORTH WESTERN - MONT., WYO., IDAHO, WASH., OREG.
- SOUTH WESTERN - COLO., N.MEX., ARIZ., UTAH, NEV., CALIF.

GOOD DOMESTIC DEMAND AND LIGHTER PRODUCTION SUPPORT CANNED MILK MARKET

CONDENSED AND EVAPORATED MILK MARKETS WORKED TO A FIRM POSITION DURING SEPTEMBER AS A RESULT OF THE DECREASING SEASONAL PRODUCTION AND A GOOD DEMAND FROM DOMESTIC TRADE. AS WAS INDICATED IN THE AUGUST REPORT, STOCKS WERE LIGHT ON AUGUST 1 AS COMPARED WITH PREVIOUS MONTHS, AS WELL AS WITH THE PREVIOUS YEAR, AND WHEN IT BECAME APPARENT THIS CONDITION WAS CARRYING OVER INTO THE FOLLOWING MONTH, AND THAT PRODUCTION WAS ALSO SHOWING A HEAVY SEASONAL SHRINKAGE, BUYING DEMAND WAS STIMULATED AND CONSIDERABLE ACTIVITY IN TRADING RESULTED. STOCKS AS REPORTED BY THE SAME MANUFACTURERS ON SEPTEMBER 1 THIS YEAR AND LAST INDICATE A DECREASE OF ABOUT 12% IN TOTAL HOLDINGS. THE COMPARISON WITH AUGUST 1 THIS YEAR ALSO REVEALS A DECREASE, ALTHOUGH THIS AMOUNTS TO BUT

LITTLE MORE THAN 2%. WHILE THESE FIGURES, WHICH ARE THE LATEST STATISTICS AVAILABLE, APPLY TO THE EARLY SEPTEMBER CONDITION, LATER REPORTS FROM THE TRADE INDICATE THAT GOODS MOVED WELL THROUGHOUT SEPTEMBER, AND THAT SOME MANUFACTURERS HAVE BEEN SCARCELY ABLE TO TAKE CARE OF ALL THEIR ORDERS, ESPECIALLY FOR CONDENSED MILK. THE RELATIVE PRODUCTION OF WHICH SEEMS TO HAVE BEEN REDUCED CONSIDERABLY DURING THE SUMMER MONTHS.

PRINCIPAL DEMAND FOR EVAPORATED GOODS

THE PRINCIPAL DEMAND HAS CONTINUED TO BE FOR EVAPORATED GOODS, PRODUCTION OF WHICH IS REPORTED TO BE FULLY NORMAL IF WAR TIME ACTIVITY IS ELIMINATED. INCREASED DEMAND FOR EVAPORATED APPEARS TO HAVE

(SEE OTHER SIDE OF THIS REPORT)

MANUFACTURERS' TOTAL STOCKS OF CONDENSED AND EVAPORATED MILK

INCLUDES ALL STOCKS HELD BY MANUFACTURERS REPORTING WHETHER THEIR OWN OR STOCK OF OTHERS; WHETHER ON THEIR OWN PREMISES; IN STORAGE, OR IN TRANSIT (UNSOLO) FOR WAREHOUSE CONSIGNMENT; AND WHETHER SOLD OR CONTRACTED FOR AND NOT DELIVERED.

COMMODITY	TOTAL STOCKS		COMPARISON OF STOCKS FOR SAME FIRMS REPORTING			% INC. OR DEC. SEPT. 1, 1922 OVER SEPT. 1, 1921
	SEPT. 1, 1922		AUG. 1, '22		SEPT. 1, '22	
	FIRMS*	POUNDS	FIRMS	POUNDS	POUNDS	
COND. CASE GOODS	16	20,498,873	16	20,988,999	20,498,873	-37
COND. BULK GOODS	44	17,754,521	43	22,402,713	17,667,521	-40
EVAP. CASE GOODS	41	118,241,726	41	116,014,145	118,241,726	+1
EVAP. BULK GOODS	17	308,511	16	659,918	259,511	-20
TOTAL	84	156,803,631	71	160,065,775	156,707,631	-12

REVISED TOTAL STOCKS FOR AUG. 1; - 161,845,549 (INCLUDES LATE REPORTS)

MANUFACTURERS' UNSOLD STOCKS OF CONDENSED AND EVAPORATED MILK

INCLUDES ALL STOCKS HELD BY MANUFACTURERS WHICH WERE NOT SOLD OR UNDER CONTRACT FOR DELIVERY ON UNFILLED ORDERS.

COMMODITY	TOTAL UNSOLD STOCKS		COMPARISON OF UNSOLD STOCKS FOR SAME FIRMS REPORTING			% INC. OR DEC. SEPT. 1, 1922 OVER SEPT. 1, 1921
	SEPT. 1, 1922		AUG. 1, '22		SEPT. 1, '22	
	FIRMS*	POUNDS	FIRMS	POUNDS	POUNDS	
COND. CASE GOODS	12	14,051,317	12	15,234,511	14,051,317	-36
COND. BULK GOODS	36	15,814,980	34	17,794,231	15,727,980	-25
EVAP. CASE GOODS	33	76,174,565	33	65,434,778	76,174,565	+38
EVAP. BULK GOODS	16	303,021	15	652,178	294,021	-21
TOTAL	59	106,343,883	57	99,115,698	106,247,883	+9

REVISED UNSOLD STOCKS FOR AUG. 1; - 101,434,978 (INCLUDES LATE REPORTS)

UNFILLED ORDERS FOR CONDENSED AND EVAPORATED MILK

INCLUDES THE AMOUNTS OF EACH COMMODITY FOR WHICH ORDERS HAVE BEEN RECEIVED IN EXCESS OF THE UNSOLD MANUFACTURERS' STOCKS.

COMMODITY	TOTAL UNFILLED ORDERS		COMPARISON OF UNFILLED ORDERS FOR SAME FIRMS REPORTING			% INC. OR DEC. SEPT. 1, 1922 OVER SEPT. 1, 1921
	SEPT. 1, 1922		AUG. 1, '22		SEPT. 1, '22	
	FIRMS*	POUNDS	FIRMS	POUNDS	POUNDS	
COND. CASE GOODS	2	298,956	2	1,722	298,956	-
COND. BULK GOODS	1	101,250	1	63,750	101,250	-
EVAP. CASE GOODS	13	7,418,664	13	6,193,476	7,418,664	+4
EVAP. BULK GOODS	-	-	-	-	-	-
TOTAL	16	7,818,870	16	6,258,948	7,818,870	+6

UNFILLED ORDERS FOR AUGUST 1 COMPLETE AS REPORTED.

NOTE:- FIGURES SHOWING NUMBER OF FIRMS DO NOT REPRESENT NUMBER OF FACTORIES, SINCE SAME FIRMS OPERATE NUMEROUS FACTORIES.

EXPORTS OF CONDENSED AND EVAPORATED MILK FROM THE UNITED STATES DURING AUG. 1922

(POUNDS)

	CONDENSED	EVAPORATED		CONDENSED	EVAPORATED
EUROPE			SOUTH AMERICA		
FRANCE	-	492,000	ARGENTINA	49,670	9,600
GERMANY	265,328	208,395	BRAZIL	18,000	8,850
RUSSIA IN EUROPE	240	2,543,904	CHILE	7,200	9,350
UKRAINE	53,646	884,148	PERU	1,590	177,220
U. KINGDOM	96,055	1,956,446	MISCELLANEOUS	23,397	11,542
MISCELLANEOUS	12,696	254,048	ASIA		
NORTH AMERICA			CHINA	399,220	109,503
BERMUDA	6,280	34,119	HONGKONG	215,700	37,878
NEWFOUNDLAND & LAB.	2,100	64,018	JAPAN	225,284	22,557
CENTRAL AMERICA			STR. SETTLEMENTS	243,600	136,380
HONDURAS	38,943	18,872	OTHER D.E. INDIES	23,275	38,160
PANAMA	80,337	302,359	MISCELLANEOUS	38,524	38,364
MEXICO	66,789	177,433	OCEANIA		
WEST INDIES			PHILIPPINE IS.	115,400	225,004
CUBA	978,468	147,840	MISCELLANEOUS	5,856	24,234
DOM. REPUBLIC	25,217	3,638	AFRICA		
OTHER BR.W. INDIES	18,572	12,060	BR. SO. AFRICA	100,600	23,180
MISCELLANEOUS	102,056	48,066	MISCELLANEOUS	6,140	7,363
TOTAL - AUGUST 1922	CONDENSED	3,220,183 LBS.	EVAPORATED	8,026,531 LBS.	
TOTAL - AUGUST 1921	CONDENSED	7,556,763 LBS.	EVAPORATED	22,802,953 LBS.	
JAN. - AUG. (INC.) 1922	CONDENSED	41,612,040 LBS.	EVAPORATED	97,415,975 LBS.	
JAN. - AUG. (INC.) 1921	CONDENSED	62,659,539 LBS.	EVAPORATED	116,409,527 LBS.	

(CONTINUED FROM FIRST PAGE)

TAKEN UP ALL OF THE DECREASE IN THE DEMAND FOR CONDENSED. CLASSES OF DOMESTIC TRADE WHICH FORM PRINCIPAL OUTLETS FOR CANNED MILK ARE TAKING EVAPORATED IN PREFERENCE TO CONDENSED, AND PLANTS WHICH FORMERLY MADE CONDENSED HAVE CHANGED TO EVAPORATED, OR, IN SOME CASES HAVE CLOSED. SOME DEMAND FOR CONDENSED STILL EXISTS ON THE PART OF THE ICE CREAM TRADE, ALTHOUGH WITH APPROACH OF COOLER WEATHER THIS OUTLET WILL BE NARROWED. EVEN WITHOUT THIS SUPPORT, CONDENSED GOODS ARE NOT IN OVER SUPPLY ON ACCOUNT OF SHORTAGE OF RAW MILK FOR MANUFACTURING PURPOSES.

EXCEPT FOR THE TWO AND A HALF MILLION POUNDS OF EVAPORATED WHICH WENT TO RUSSIA, NO UNUSUAL ORDERS APPEAR TO HAVE BEEN FILLED. FURTHER RUSSIAN RELIEF BUYING HAS TAKEN PLACE, PURCHASES COMPRISING FROM 75,000 TO 80,000 CASES OF THE BEST EVAPORATED WHICH WERE SECURED AT PRICES RANGING AROUND \$4.00 PER CASE. THE FALLING OFF IN EXPORT TRADE DURING THE FIRST 8 MONTHS THIS YEAR AMOUNTED TO A TOTAL DECREASE OF APPROXIMATELY 40,000,000 LBS. TOTAL FOREIGN SHIPMENTS DURING JANUARY TO AUGUST IN 1921 WERE 179,000,000 LBS. DURING THE SAME PERIOD THIS YEAR, SHIPMENTS TOTALED ONLY 139,000,000 LBS.

AUGUST EXPORTS INCLUDE RELIEF SHIPMENTS

AUGUST EXPORTS OF CONDENSED AND EVAPORATED COMBINED AMOUNTED TO A LITTLE OVER 11,000,000 LBS. APPROXIMATELY 8,000,000 LBS. OF THIS CONSISTED OF EVAPORATED MILK. EXPORTS WERE WELL SCATTERED AS WILL BE NOTED FROM THE ACCOMPANYING TABLE, AND