

MONTHLY CONDENSED AND EVAPORATED MILK MARKET REPORT NO. 52
 PRICES PAID PRODUCERS F.O.B. FACTORY FOR JANUARY 1924

INFORMATION REGARDING PRICES PAID PRODUCERS FOR 3.5% MILK DELIVERED AT FACTORIES DURING JANUARY IS BASED ON REPORTS MADE BY CONDENSED AND EVAPORATED MILK FIRMS OPERATING APPROXIMATELY 94% OF THE TOTAL FACTORIES IN THE UNITED STATES.

GEOGRAPHIC SECTION	NO. OF FACTORIES MANUFACTURING (BOTH CASE AND BULK GOODS)			PRICE PER CWT. RANGE AVERAGE		NO. OF FACTORIES MANUFACTURING (BULK GOODS ONLY)	PRICE PER CWT. RANGE AVERAGE	
	CASE ONLY	CASE & B.	TOTAL FACT'S					
NEW ENGLAND	1	1	2	\$2.40	\$2.40	-	-	-
MIDDLE ATLANTIC*	7	4	11	2.00-3.00	2.46	17	2.00-2.98	2.45
SOUTH ATLANTIC	1	1	2	2.50-2.59	2.55	1	2.46	2.46
E. NORTH CENTRAL	59	9	68	1.85-2.63	2.16	10	2.10-3.10	2.43
W. NORTH CENTRAL	3	1	4	2.01-2.20	2.10	1	2.10	2.10
So. CENTRAL	-	-	-	-	-	-	-	-
NORTH WESTERN	11	-	11	1.92-2.08	2.06	2	2.25-2.61	2.43
SOUTH WESTERN	9	-	9	2.00-2.20	2.06	-	-	-
UNITED STATES	91	15	106	1.85-3.00	2.18	31	2.00-3.10	2.43

* 61 ADDITIONAL FACTORIES REPORTED PRICES TO BE BASED IN PART ON THE CURRENT MONTH'S WHOLESALE BUTTER QUOTATION, 45 OF THESE BEING LOCATED IN N.Y. AND PA., 20 FACTORIES REPORTED PRICES NOT DETERMINED AS YET AND 8 REPORTED PLANTS CLOSED. NO PRICE INFORMATION RECEIVED FROM REMAINING FIRMS. AVERAGE PRICES SHOWN FOR THE UNITED STATES DO NOT INCLUDE ANY OF THESE FACTORIES.

THE DECEMBER PRICES AT FACTORIES IN THE MIDDLE ATLANTIC SECTION NOT INCLUDED IN THE PREVIOUS REPORT AVERAGED \$2.35 PER CWT. FOR 3.5% MILK IN THE 201-250 MILE FREIGHT ZONE FROM NEW YORK CITY.

MANUFACTURERS WHOLESALE SELLING PRICES OF CONDENSED AND EVAPORATED MILK (DEC. 1923)

THE WHOLESALE PRICES GIVEN BELOW ARE BASED ON REPORTS MADE BY MANUFACTURERS COVERING ACTUAL SALES OF CONDENSED AND EVAPORATED MILK TO JOBBERS, WHOLESALE GROCERS AND SIMILAR BUYERS DELIVERED AT MANUFACTURERS' DISTRIBUTING POINTS ON BASIS OF CASH OR SHORT TIME CREDIT. FOREIGN PRICES ARE GIVEN AS F.O.B. OR F.A.S. POINTS OF EXPORT IN SECTION IN WHICH SALES WERE MADE.

GEOGRAPHIC SECTION	SWEETENED CONDENSED (UNSKIM) PER CASE* OF 14 OZ. CANS		UNSWEETENED EVAPORATED (UNSKIM) PER CASE* OF 16 OZ. CANS		SWEETENED CONDENSED BULK PER CWT.		UNSWEETENED EVAPORATED BULK PER CWT.	
	DOMESTIC	FOREIGN	DOMESTIC	FOREIGN	UNSKIM	SKIMMED	UNSKIM	SKIMMED
	CANS		CANS		CWT.		CWT.	
NEW ENGLAND:	5.65-	6.00-	4.00-	4.10-	10.75-	6.10-	-	-
RANGE	6.70	6.60	5.15	5.00	12.00	9.39	11.00	5.25
AVERAGE	6.35	6.30	4.60	4.65	11.33	7.70	11.00	5.25
MID. ATLANTIC:	5.80-	5.85-	4.00-	4.05-	10.38-	5.45-	8.87-	2.48-
RANGE	6.95	6.60	5.20	5.00	12.00	9.39	12.00	7.60
AVERAGE	6.30	6.21	4.53	4.46	11.13	6.47	10.52	4.71
So. ATLANTIC:	5.95-	-	3.75-	-	10.75-	6.50-	-	4.41-
RANGE	7.00	6.00	5.40	5.00	11.25	9.39	-	5.25
AVERAGE	6.45	6.00	4.64	5.00	11.00	7.03	-	4.83
E.N. CENTRAL:	5.65-	-	3.65-	4.10-	9.00-	5.50-	7.50-	3.30-
RANGE	6.65	6.00	5.05	5.00	12.00	9.39	10.88	5.50
AVERAGE	6.35	6.00	4.35	4.55	10.29	6.99	8.90	4.20
W.N. CENTRAL:	5.65-	-	4.00-	-	10.75-	6.50-	8.89-	-
RANGE	6.85	6.00	4.80	5.00	11.25	9.39	9.11	4.44
AVERAGE	6.37	6.00	4.54	5.00	11.00	7.22	9.00	4.44
So. CENTRAL:	5.95-	-	4.25-	-	10.75-	6.50-	-	-
RANGE	6.95	6.00	5.30	5.00	11.25	9.39	-	-
AVERAGE	6.51	6.00	4.81	5.00	11.00	7.63	-	-
NO. WESTERN	-	-	4.10-	4.70-	10.50	6.50-	-	4.10-
RANGE	-	7.90	4.90	5.00	12.00	9.39	-	4.95
AVERAGE	-	7.90	4.49	4.85	11.13	7.48	-	4.53
So. WESTERN:	-	-	4.15-	4.70-	10.75-	6.50-	-	-
RANGE	-	7.85	5.15	5.00	11.25	9.39	-	-
AVERAGE	-	7.85	4.54	4.80	11.00	7.63	-	-
UNITED STATES:	5.65-	5.85-	3.65-	4.05-	9.00-	5.45-	7.50-	2.48-
RANGE	7.00	7.90	5.30	5.00	12.00	9.39	12.00	7.60
AVERAGE	6.36	6.43	4.53	4.67	10.94	6.99	9.34	4.52

* CASE CONTAINS 48 CANS

GEOGRAPHIC SECTIONS REFERRED TO ABOVE

- NEW ENGLAND - MAINE, N.H., VT., MASS., R.I., CONN.
- MIDDLE ATLANTIC - N.Y., N.J., PA.
- SOUTH ATLANTIC - DEL., MD., D.C., VA., W.VA., N.C., S.C., GA., FLA.
- E. NORTH CENTRAL - OHIO, IND., ILL., MICH., WIS.
- W. NORTH CENTRAL - MINN., IA., MO., N.DAK., S.DAK., NEB., KANS.
- SOUTH CENTRAL - KY., TENN., ALA., MISS., LA., TEXAS, OKLA., ARK.
- NORTH WESTERN - MONT., WYO., IDAHO, WASH., OREG.
- SOUTH WESTERN - COLO., N.MEX., ARIZ., UTAH, NEV., CALIF.

CANNED MILK EXPORTS IN 1923 EXCEED PREVIOUS YEAR

WHILE SUPPORT GIVEN TO CANNED MILK MARKETS BY THE HEAVY PURCHASES OF EVAPORATED MILK FOR RELIEF PURPOSES DURING DECEMBER AND PART OF JANUARY SERVED TO HELP HOLD DOWN FURTHER ACCUMULATIONS OF SURPLUS STOCKS, THEY FAILED TO DEVELOP ANY GREAT DEGREE OF CONFIDENCE ON THE PART OF DOMESTIC MANUFACTURERS, AND JANUARY CLOSURE WITH THE TONE OF THE MARKET NO MORE THAN STEADY. FURTHER RELIEF BUYING IS EXPECTED, ALTHOUGH THE UNCERTAINTY OF THIS HAS KEPT THE UNDERTONE UNSETTLED AND HAS NO DOUBT INFLUENCED OPERATORS IN A CONTINUATION OF THEIR CONSERVATIVE POLICY.

THE EXTENT OF RELIEF BUYING ALREADY DONE HAS NOT BEEN ALTOGETHER A SURPRISE,

BUT IT EXCEEDED THE EARLIER EXPECTATIONS OF SOME OF THE TRADE WHO REGARDED THE STEADILY INCREASING STOCKS THE PAST FEW MONTHS WITH APPREHENSION. REFERENCE TO THE LATEST AVAILABLE EXPORT FIGURES, COVERING THE MONTH OF DECEMBER REVEALS SHIPMENTS OF EVAPORATED ALONE EXCEEDING 24,600,000 POUNDS IN ADDITION TO 5,000,000 POUNDS OF CONDENSED. FURTHER ANALYSIS OF THESE SHOW THAT 10,500,000 POUNDS OF THE EVAPORATED MILK EXPORTED IN DECEMBER WENT TO GERMANY. OTHER HEAVY IMPORTING COUNTRIES WERE BELGIUM, FRANCE, NETHERLANDS AND AS FOR SOME MONTHS, THE UNITED KINGDOM.

THE DECEMBER EXPORTS WERE OF SUCH VOLUME AS TO PUSH THE COMBINED EXPORTS OF

(CONTINUED ON NEXT PAGE)

