

UNITED STATES DEPARTMENT OF AGRICULTURE  
BUREAU OF AGRICULTURAL ECONOMICS  
MARKET NEWS SERVICE

MARCH 26, 1925

WASHINGTON, D. C.

MONTHLY CONDENSED AND EVAPORATED MILK MARKET REPORT NO. 67  
PRICES PAID PRODUCERS F.O.B. FACTORY FOR MARCH, 1925

INFORMATION REGARDING PRICES PAID PRODUCERS FOR 3.5% MILK DELIVERED AT FACTORIES DURING MARCH IS BASED ON REPORTS MADE BY CONDENSED AND EVAPORATED MILK FIRMS OPERATING APPROXIMATELY 93% OF THE TOTAL FACTORIES IN THE UNITED STATES.

GEOGRAPHIC SECTION	NO. OF FACTORIES MANUFACTURING (BOTH CASE AND BULK GOODS)			PRICE PER CWT.		NO. OF FACTORIES MANUFACTURING (BULK GOODS ONLY)			PRICE PER CWT.	
	CASE ONLY	CASE & B.	TOTAL FACT'S	RANGE	AVERAGE		RANGE	AVERAGE		
NEW ENGLAND	1	-	1	\$2.22	\$2.22	-	-	-		
MIDDLE ATLANTIC**	6	2	8	1.85-2.62	2.21	19	1.80-3.00	2.37		
SOUTH ATLANTIC	-	-	-	-	-	1	2.06	2.06		
E. NORTH CENTRAL	51	11	62	1.71-2.50	1.94	8	1.75-2.72	2.11		
W. NORTH CENTRAL	5	-	5	1.84-1.88	1.82	1	1.76	1.76		
SOUTH CENTRAL	-	-	-	-	-	-	-	-		
NORTH WESTERN	11	-	11	1.71-1.91	1.84	2	1.85-2.61	2.23		
SOUTH WESTERN	8	-	8	1.71-1.90	1.76	-	-	-		
UNITED STATES	82	13	95	1.71-2.62	1.93	31	1.75-3.00	2.26		

\*\*79 ADDITIONAL FACTORIES REPORTED PRICES TO BE BASED, IN PART ON THE CURRENT MONTH'S WHOLESALE BUTTER QUOTATION, 46 OF THESE BEING LOCATED IN N.Y. AND PA. 20 FACTORIES REPORTED PRICES NOT DETERMINED AS YET AND 12 REPORTED PLANTS CLOSED. NO PRICE INFORMATION RECEIVED FROM REMAINING FIRMS. AVERAGE PRICES SHOWN FOR THE UNITED STATES DO NOT INCLUDE ANY OF THESE FACTORIES.

48 FACTORIES WHICH DID NOT ANNOUNCE PRICES IN ADVANCE REPORTED PRICES ACTUALLY PAID FOR FEBRUARY AS FOLLOWS:

GEOGRAPHIC SECTION	CASE ONLY	CASE & B.	TOTAL FACT'S	RANGE	AVERAGE		RANGE	AVERAGE
MIDDLE ATLANTIC	6	7	13	\$1.94-2.50	\$2.03	12	\$2.23-2.48	\$2.39
E. NORTH CENTRAL	7	-	7	1.81-2.13	1.94	7	2.41	2.41
W. NORTH CENTRAL	-	-	-	-	-	1	1.89	1.89
NORTH WESTERN	2	-	2	1.92	1.92	-	-	-
SOUTH WESTERN	6	-	6	1.92-1.96	1.95	-	-	-

MANUFACTURERS' WHOLESALE SELLING PRICES OF CONDENSED AND EVAPORATED MILK (FEB. 1925)

THE WHOLESALE PRICES GIVEN BELOW ARE BASED ON REPORTS MADE BY MANUFACTURERS COVERING ACTUAL SALES OF CONDENSED AND EVAPORATED MILK TO JOBSERS, WHOLESALE GROCERS AND SIMILAR BUYERS DELIVERED AT MANUFACTURERS' DISTRIBUTING POINTS ON BASIS OF CASH OR SHORT TIME CREDIT. FOREIGN PRICES ARE GIVEN AS F.O.B. OR F.A.S. POINTS OF EXPORT IN SECTION IN WHICH SALES WERE MADE.

GEOGRAPHIC SECTION	SWEETENED CONDENSED (UNSKIM) PER CASE* OF 14 OZ. CANS		UNSWEETENED EVAPORATED (UNSKIM) PER CASE* OF 16 OZ. CANS		SWEETENED CONDENSED BULK PER CWT.		UNSWEETENED EVAPORATED BULK PER CWT.	
	DOMESTIC	FOREIGN	DOMESTIC	FOREIGN	UNSKIM	SKIMMED	UNSKIM	SKIMMED
NEW ENGLAND	5.20-	5.70-	3.85-	4.35-	9.50-	5.13-	9.05-	4.44-
RANGE	6.00	6.00	4.40	4.60	10.50	7.00	9.50	4.50
AVERAGE	5.77	5.90	4.14	4.45	10.10	5.90	9.27	4.47
MID. ATLANTIC	5.20-	5.70-	3.70-	4.00-	9.00-	5.00-	9.00-	2.25-
RANGE	6.30	6.00	4.70	4.60	12.00	7.00	12.40	7.60
AVERAGE	5.80	5.86	4.09	4.33	10.25	5.92	9.95	4.51
So. ATLANTIC	5.20-	-	3.75-	-	9.50-	5.50-	-	2.78-
RANGE	6.35	6.00	4.70	4.60	10.75	7.00	9.50	4.50
AVERAGE	5.89	6.00	4.17	4.60	10.25	6.19	9.50	3.54
E. N. CENTRAL	5.20-	-	3.60-	-	8.25-	5.50-	7.50-	3.80-
RANGE	6.00	6.00	4.30	4.60	10.75	7.00	9.50	4.50
AVERAGE	5.77	6.00	3.94	4.60	9.98	6.17	8.50	4.20
W. N. CENTRAL	5.75-	-	3.50-	-	8.90-	5.50-	7.50-	4.50-
RANGE	6.30	6.00	4.28	4.60	11.00	7.00	8.50	5.00
AVERAGE	5.90	6.00	3.98	4.60	9.83	6.20	8.50	4.75
So. CENTRAL	5.50-	-	3.75-	-	9.50-	5.50-	-	-
RANGE	6.30	6.00	4.70	4.60	11.00	6.50	-	-
AVERAGE	5.97	6.00	4.17	4.60	10.33	6.00	-	-
No. WESTERN	5.90-	6.00	3.70-	4.20-	9.50-	5.50-	-	3.10-
RANGE	7.85	7.85	4.40	4.60	11.00	6.00	-	4.95
AVERAGE	6.88	6.93	4.04	4.40	10.17	5.75	-	4.03
So. WESTERN	5.95-	5.95-	3.70-	-	9.50-	5.50-	-	-
RANGE	7.85	7.85	4.65	4.60	11.25	6.25	-	-
AVERAGE	6.90	6.60	4.15	4.60	10.25	5.92	-	-
UNITED STATES	5.20-	5.70-	3.50-	4.00-	9.25-	5.00-	7.50-	2.25-
RANGE	7.85	7.85	4.70	4.60	12.00	7.00	12.40	7.60
AVERAGE	5.95	6.17	4.06	4.45	10.09	6.02	9.37	4.33

\* CASE CONTAINS 48 CANS.

CONDENSED MILK MARKETS STEADY TO FIRM - TRADE MODERATE

CONDENSED AND EVAPORATED MILK MARKETS, DURING MARCH, MAINTAINED WITH LITTLE CHANGE THE STEADY TO FIRM SITUATION WHICH PREVAILED AT THE OUTSET. THAT THIS WAS TRUE WAS APPARENTLY THE RESULT OF THE RATHER LIMITED STOCKS AND THE APPARENT LIGHT PRODUCTION MORE THAN OF ANY SUSTAINED DEMAND. TRADE WAS DESCRIBED AS ONLY MODERATE BUT AS NORMAL FOR THE TIME OF YEAR, AND PRICE CHANGES WERE SLIGHT. PRACTICALLY NO SPECULATIVE BUYING WAS IN EVIDENCE AS BUYERS WERE GENERALLY INCLINED TO BE CONSERVATIVE. BUT IN SPITE OF THIS FACT, UNFILLED ORDERS CONTINUED TO BE HEAVY AND MUCH GREATER IN VOLUME THAN IN 1924, AND THE PERCENTAGE OF UNSOLD STOCKS TO TOTAL STOCKS WAS APPRECIABLY LESS THAN LAST YEAR.

LIGHT STOCKS PRIME SUPPORTING FACTOR

THE MONTH UNDER REVIEW WAS NOT FEATURED

BY ANY PRONOUNCED REDUCTION IN STOCKS OR IN PRODUCTION. HOWEVER, THE FACT THAT THE DOWNWARD TENDENCY OF MANUFACTURERS STOCKS WHICH FIRST BEGAN TO DEVELOP IN JULY OF LAST YEAR, HAD NOT YET BEEN INTERRUPTED UP TO MARCH 1, CONTINUED TO BE THE PRIME FACTOR OF SUPPORT. MARCH 1 STOCKS WERE REPORTED AS 89,359,000 LBS. THIS IS ONLY A SLIGHT REDUCTION UNDER FEBRUARY 1, BUT REPRESENTS A DECREASE OF ABOUT ONE-THIRD LESS THAN THE MARCH 1, 1924 STOCKS. THE FACTORS WHICH MADE IT POSSIBLE FOR THIS REDUCTION IN STOCKS TO OCCUR, NAMELY THE DECREASE IN PRODUCTION AND A FAIRLY GOOD DOMESTIC DEMAND, WERE STILL PRESENT THROUGHOUT MARCH AND DIRECTLY AFFECTED THE PREVAILING MARKET SENTIMENT. IT APPEARS THAT WHILE THE ACTUAL VOLUME OF PRODUCTION HAS PERHAPS BEEN INFLUENCED BY SEASONAL INCREASES IN THE MILK FLOW, SUCH INCREASE HAS BEEN SMALL AND MORE THAN OVERBALANCED BY THE

(CONTINUED ON NEXT PAGE)

**MANUFACTURERS' TOTAL STOCKS OF CONDENSED AND EVAPORATED MILK**

INCLUDES ALL STOCKS HELD BY MANUFACTURERS REPORTING WHETHER THEIR OWN OR STOCKS OF OTHERS; WHETHER ON THEIR OWN PREMISES; IN STORAGE, OR IN TRANSIT (UNSOLD) FOR WAREHOUSE CONSIGNMENT; AND WHETHER SOLD OR CONTRACTED FOR AND NOT DELIVERED.

COMMODITY	TOTAL STOCKS		COMPARISON OF STOCKS FOR SAME FIRMS REPORTING			% INC. OF DEC. MAR. 1, 1925 COMPARED WITH MAR. 1, 1924
	FIRMS*	POUNDS	FIRMS*	POUNDS	POUNDS	
COND. CASE GOODS	13	12,321,444	13	12,192,810	12,321,444	-17
COND. BULK GOODS	43	5,692,434	38	6,849,628	5,334,866	-60
EVAP. CASE GOODS	45	71,728,599	42	71,832,517	71,290,247	-38
EVAP. BULK GOODS	14	117,010	14	68,129	111,545	-22
<b>TOTAL</b>	<b>76</b>	<b>89,859,487</b>	<b>73</b>	<b>90,943,084</b>	<b>89,058,102</b>	<b>-36</b>

REVISED TOTAL STOCKS FOR FEB. 1 - 91,205,276 POUNDS (INCLUDES LATE REPORTS.)

**MANUFACTURERS' UNSOLD STOCKS OF CONDENSED AND EVAPORATED MILK**

INCLUDES ALL STOCKS HELD BY MANUFACTURERS WHICH WERE NOT SOLD OR UNDER CONTRACT FOR DELIVERY ON UNFILLED ORDERS.

COMMODITY	TOTAL UNSOLD STOCKS		COMPARISON OF UNSOLD STOCKS FOR SAME FIRMS REPORTING			% INC. OR DEC. MAR. 1, 1925 COMPARED WITH MAR. 1, 1924
	FIRMS*	POUNDS	FIRMS*	POUNDS	POUNDS	
COND. CASE GOODS	12	2,628,000	12	2,193,876	2,628,000	-46
COND. BULK GOODS	36	2,349,902	31	2,896,584	2,000,334	-72
EVAP. CASE GOODS	37	42,018,108	31	29,904,596	41,646,036	-44
EVAP. BULK GOODS	13	111,545	13	63,866	111,545	-20
<b>TOTAL</b>	<b>60</b>	<b>47,107,555</b>	<b>59</b>	<b>35,058,922</b>	<b>46,385,915</b>	<b>-46</b>

REVISED UNSOLD STOCKS FOR FEB. 1 - 35,318,126 POUNDS (INCLUDES LATE REPORTS.)

**UNFILLED ORDERS FOR CONDENSED AND EVAPORATED MILK**

INCLUDES THE AMOUNTS OF EACH COMMODITY FOR WHICH ORDERS HAVE BEEN RECEIVED BY MANUFACTURERS WHOSE ORDERS WERE IN EXCESS OF THEIR UNSOLD STOCKS.

COMMODITY	TOTAL UNFILLED ORDERS		COMPARISON OF UNFILLED ORDERS FOR SAME FIRMS REPORTING			% INC. OR DEC. MAR. 1, 1925 COMPARED WITH MAR. 1, 1924
	FIRMS*	POUNDS	FIRMS*	POUNDS	POUNDS	
COND. CASE GOODS	3	715,886	3	787,482	715,886	+13,513
COND. BULK GOODS	3	595,806	3	740,000	595,806	+1,390
EVAP. CASE GOODS	12	5,814,588	12	8,003,368	5,809,588	+269
EVAP. BULK GOODS	-	-	-	-	-	-
<b>TOTAL</b>	<b>17</b>	<b>7,126,280</b>	<b>17</b>	<b>9,530,850</b>	<b>7,121,280</b>	<b>+340</b>

REVISED UNFILLED ORDERS FOR FEB. 1 - 9,530,850 POUNDS (INCLUDES LATE REPORTS.)

NOTE: - \* FIGURES SHOWING NUMBER OF FIRMS DO NOT REPRESENT NUMBER OF FACTORIES, SINCE SOME FIRMS OPERATE NUMEROUS FACTORIES.

**EXPORTS OF CONDENSED AND EVAPORATED MILK FROM THE UNITED STATES DURING FEBRUARY 1925 (POUNDS)**

	CONDENSED	EVAPORATED		CONDENSED	EVAPORATED
<b>EUROPE</b>			<b>SOUTH AMERICA</b>		
BELGIUM	10,250	96,000	BOLIVIA	47,700	7,680
FRANCE	-	542,400	CHILE	25,254	10,080
GERMANY	-	1,474,824	COLOMBIA	29,267	21,334
NETHERLANDS	-	96,000	PERU	8,589	452,100
UNITED KINGDOM	-	1,966,932	MISCELLANEOUS	13,507	17,116
MISCELLANEOUS	1,416	17,640	<b>ASIA</b>		
<b>NORTH AMERICA</b>			CHINA	189,000	132,503
BERMUDA	6,690	20,496	HONGKONG	33,600	15,480
CANADA	39,087	47,440	JAPAN	252,874	47,990
<b>CENTRAL AMERICA</b>			STR. SETTLEMENTS	16,800	94,452
COSTA RICA	42,150	5,840	MISCELLANEOUS	17,430	65,112
HONDURAS	27,207	11,305	<b>OCEANIA</b>		
PANAMA	76,050	213,927	PHILIPPINE IS.	709,825	787,200
MEXICO	71,506	227,027	MISCELLANEOUS	135	53,611
<b>WEST INDIES</b>			<b>AFRICA</b>		
CUBA	1,285,984	176,446	BELGIAN KONGO	210	7,200
OTHER BR.W. INDIES	10,603	14,965	BR. WEST AFRICA	2,078	24,516
MISCELLANEOUS	42,694	50,227	MISCELLANEOUS	1,092	2,220
<b>TOTAL - FEBRUARY 1925</b>	<b>CONDENSED 2,960,998</b>	<b>EVAPORATED 6,700,063</b>	<b>Lbs.</b>		<b>Lbs.</b>
<b>TOTAL - FEBRUARY 1924</b>	<b>CONDENSED 5,105,438</b>	<b>EVAPORATED 15,922,421</b>	<b>Lbs.</b>		<b>Lbs.</b>
<b>JAN. - FEB. (INC.) 1925</b>	<b>CONDENSED 7,662,167</b>	<b>EVAPORATED 12,651,581</b>	<b>Lbs.</b>		<b>Lbs.</b>
<b>JAN. - FEB. (INC.) 1924</b>	<b>CONDENSED 13,182,876</b>	<b>EVAPORATED 41,468,403</b>	<b>Lbs.</b>		<b>Lbs.</b>

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LIGHT STOCKS ON HAND. FLUID MILK MARKETS IN CONDENSERY DISTRICTS ARE REPORTED AS IN A STRONG POSITION AND CAPABLE OF ABSORBING PRACTICALLY ALL MILK AVAILABLE, INSTEAD OF THE MORE USUAL SITUATION OF LEAVING A SURPLUS TO BE HANDLED BY CONDENSERIES. THIS CHANGE WAS PRESENT TO A SUFFICIENT DEGREE TO CAUSE SOME UNCERTAINTY IN THE MINDS OF MANUFACTURERS AS TO A DEFINITE PRODUCTION TREND. FIRM AND ACTIVE BUTTER MARKETS AND EQUALLY FIRM THOUGH LESS ACTIVE CHEESE MARKETS PROBABLY HAD AT LEAST A PART IN LIMITING THE USUAL SEASONAL INCREASE IN PRODUCTION.

**EXPORT TRADE SHOWS LITTLE CHANGE**

THE FACT THAT EXPORT TRADE HAS

BEEN LIGHT, RELATIVE TO RECENT YEARS, IS CONFIRMATION OF THE REPORT THAT DOMESTIC DEMAND HAS BEEN FAIRLY GOOD. OTHERWISE, IN SPITE OF LIGHTER PRODUCTION, THE RAPID DECREASE IN STOCKS COULD NOT HAVE BEEN ACCOMPLISHED. EXPORTS DURING FEBRUARY AMOUNTED TO BUT 9,660,000 LBS. OF CONDENSED AND EVAPORATED COMBINED, FROM WHICH AMOUNTS IT IS OBVIOUS THAT FOREIGN OUTLETS DID NOT LEND MUCH SUPPORT. AS A MATTER OF FACT, FEBRUARY EXPORTS WERE THE LIGHTEST OF ANY MONTH SINCE JULY, 1922. THE GENERAL SITUATION REGARDING EXPORT TRADE REMAINS ABOUT WHERE IT HAS BEEN WITH SLIGHT PROSPECTS OF ANY IMPORTANT CHANGE.

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POWDERED MILK MARKET REPORT FOR MARCH 1925

PRICES PAID FOR RAW MATERIAL F.O.B. FACTORY DURING FEBRUARY 1925

GEOGRAPHIC SECTION	PRICE	WHOLE MILK		BUTTER MILK PER GALLON ¢	SKIM MILK PER CWT. ¢
	PER CWT.	BUTTERFAT BASIS %	ALLOWANCE 0.1% FAT ¢		
NEW ENGLAND	-	-	-	-	-
MID-ATLANTIC	\$1.99-2.33	3	4	-	15-25
So. ATLANTIC	-	-	-	-	-
E.N. CENTRAL	1.85-2.10	3.5-4	5.6	-	-
W.N. CENTRAL	-	-	-	$\frac{1}{2}$ -2 $\frac{1}{2}$	25
SOUTH CENTRAL	-	-	-	-	-
NORTHWESTERN	-	-	-	-	-
SOUTHWESTERN	-	-	-	-	-

ABOVE PRICES INCLUDE ONLY THOSE REPORTED AS PAID FOR MILK USED IN THE MANUFACTURE OF POWDERED MILK ONLY.

MANUFACTURERS' WHOLESALE SELLING PRICES DURING FEBRUARY

THE WHOLESALE PRICES GIVEN BELOW ARE BASED UPON REPORTS FROM MANUFACTURERS COVERING THE ACTUAL SALES MADE TO JOBBERS, WHOLESALE GROCERS, AND SIMILAR BUYERS ON THE BASIS OF CASH OR SHORT TIME CREDIT, WITH FREIGHT INCLUDED TO DISTRIBUTING POINT IN EACH SECTION.

PRICES IN THE COLUMN HEADED "RANGE OF PRICES" ARE THE HIGHEST AND LOWEST REPORTED BY ALL FIRMS. THOSE GIVEN UNDER "BULK OF SALES" ARE THE HIGHEST AND LOWEST REPORTED BY DIFFERENT FIRMS AS THE "BULK OF SALES" PRICES.

GEOGRAPHIC SECTION		WHOLE MILK POWDER		SKIM MILK POWDER		BUTTERMILK DRIED	
		RANGE OF PRICES ¢	BULK OF SALES PRICES FRESH GOODS ¢	RANGE OF PRICES ¢	BULK OF SALES PRICES FRESH GOODS ¢	RANGE OF PRICES ¢	BULK OF SALES PRICES FRESH GOODS ¢
NEW ENGLAND	CASE GOODS	-	55 $\frac{1}{4}$	-	40	-	-
	PKD. IN BBLs.	25-29	25-29	6 $\frac{1}{2}$ -12 $\frac{1}{4}$	6 $\frac{1}{2}$ -12 $\frac{1}{2}$	-	7.65
MID-ATLANTIC	CASE GOODS	-	55 $\frac{1}{4}$	-	40	-	-
	PKD. IN BBLs.	25-29	25-29	6 $\frac{1}{2}$ -12 $\frac{1}{4}$	6 $\frac{1}{2}$ -12 $\frac{1}{4}$	-	6 $\frac{1}{4}$
So. ATLANTIC	CASE GOODS	-	55 $\frac{1}{4}$	-	40	-	-
	PKD. IN BBLs.	26-29	26-29	6 $\frac{1}{2}$ -12 $\frac{1}{4}$	6 $\frac{1}{2}$ -12 $\frac{1}{4}$	-	7 $\frac{1}{2}$
E.N. CENTRAL	CASE GOODS	-	55 $\frac{1}{4}$	-	40	-	10
	PKD. IN BBLs.	25-29	25-29	6 $\frac{1}{2}$ -12 $\frac{1}{4}$	6 $\frac{1}{2}$ -12 $\frac{1}{4}$	3 $\frac{1}{2}$ -8	3 $\frac{1}{2}$ -8
W.N. CENTRAL	CASE GOODS	-	55 $\frac{1}{4}$	-	40	10-13 $\frac{1}{2}$	10-12
	PKD. IN BBLs.	26-29	26-29	6 $\frac{1}{2}$ -12 $\frac{1}{4}$	6 $\frac{1}{2}$ -12 $\frac{1}{4}$	3 $\frac{1}{2}$ -8.6	3 $\frac{1}{2}$ -8.6
SOUTH CENTRAL	CASE GOODS	-	55 $\frac{1}{4}$	-	40	-	-
	PKD. IN BBLs.	26-29	26-29	6 $\frac{1}{2}$ -12 $\frac{1}{4}$	6 $\frac{1}{2}$ -12 $\frac{1}{4}$	6-6.65	6.4
NORTHWESTERN	CASE GOODS	-	57 $\frac{1}{2}$	-	44	-	-
	PKD. IN BBLs.	-	30	5-13 $\frac{1}{4}$	6-13 $\frac{1}{4}$	-	6
SOUTHWESTERN	CASE GOODS	-	57 $\frac{1}{2}$	-	44	-	12
	PKD. IN BBLs.	-	30	6 $\frac{1}{2}$ -13 $\frac{1}{4}$	6 $\frac{1}{2}$ -13 $\frac{1}{4}$	6-7 $\frac{1}{2}$	6-7 $\frac{1}{4}$

PRICES REPORTED PER POUND FOR CASE GOODS APPLY TO MILK PACKED IN 1 POUND CANS EXCEPT FOR DRIED BUTTERMILK WHICH IS ALSO PUT IN 50 AND 100 POUND TINS. SKIM MILK POWDER FOR EXPORT TRADE WAS REPORTED SOLD AT 7-9¢ PER POUND, F.A.S. PACIFIC SEABOARD. NO PRICE REPORTED FOR ATLANTIC SEABOARD.

GEOGRAPHIC SECTIONS REFERRED TO ABOVE

NEW ENGLAND - ME., N.H., VT., MASS., R.I., CONN.  
MIDDLE ATLANTIC - N.J., N.Y., PA.  
SOUTH ATLANTIC - DEL., MD., D.C., VA., W.VA., N.C., S.C., GA., FLA.  
EAST NORTH CENTRAL - OHIO, IND., ILL., MICH., WISC.  
WEST NORTH CENTRAL - MINN., IOWA, MO., N.D., S.D., NEBR., KANS.  
SOUTH CENTRAL - TENN., KY., ALA., MISS., LA., TEXAS, OKLA., ARK.  
NORTH WESTERN - MONT., WYO., IDAHO, WASH., ORE.  
SOUTH WESTERN - COLO., N.M., ARIZ., UTAH, NEV., CALIF.

EXPORTS OF POWDERED MILK FROM THE UNITED STATES DURING FEBRUARY 1925

DESTINATION	POUNDS	DESTINATION	POUNDS
EUROPE		SOUTH AMERICA	
BELGIUM	15,000	ARGENTINA	500
FRANCE	12,276	CHILE	375
GERMANY	92,163	COLOMBIA	4,080
ITALY	7,958	PERU	1,237
NETHERLANDS	61,400	VENEZUELA	1,948
UNITED KINGDOM	37,200	ASIA	
NORTH AMERICA		CHINA	1,369
CANADA	27,222	JAPAN	47,690
CUBA	20,328	PHILIPPINE ISLANDS	
MEXICO	10,779	OTHER COUNTRIES	
PANAMA	18,288		
TOTAL - FEBRUARY 1925		385,621 Lbs.	
TOTAL - FEBRUARY 1924		304,253 Lbs.	
JAN. - FEB. (INC.) 1925		720,714 Lbs.	
JAN. - FEB. (INC.) 1924		519,001 Lbs.	

(OVER)

## MANUFACTURERS' STOCKS OF POWDERED MILK

TOTAL STOCKS INCLUDE ALL STOCKS HELD BY MANUFACTURERS REPORTING WHETHER MANUFACTURED BY THEM OR PURCHASED FROM OTHERS; WHETHER ON THEIR OWN PREMISES; IN STORAGE OR IN TRANSIT (UNSOLD) FOR WAREHOUSE CONSIGNMENT; AND WHETHER SOLD OR CONTRACTED FOR SALE BUT NOT DELIVERED. UNSOLD STOCKS INCLUDE THAT PORTION OF TOTAL STOCKS REPORTED NOT COVERED BY CURRENT SALES OR FUTURE DELIVERY CONTRACTS.

CLASSES OF POWDERED MILK	TOTAL STOCKS ON HAND MAR. 1, 1925		TOTAL UNSOLD STOCKS ON HAND MAR. 1, 1925	
	FIRMS*	POUNDS	FIRMS*	POUNDS
WHOLE MILK				
CASE GOODS	1	234,779	1	234,779
PKD. IN BBLs.	8	721,583	8	335,921
SKIM MILK				
CASE GOODS	3	9,968	3	9,968
PKD. IN BBLs.	34	4,239,708	34	2,824,525
PART SKIM				
CASE GOODS	-	-	-	-
PKD. IN BBLs.	3	95,387	3	89,387
CREAM POWDER				
CASE GOODS	-	-	-	-
PKD. IN BBLs.	2	35,047	2	12,000
DRIED BUTTERMILK				
CASE GOODS	2	38,600	2	38,600
PKD. IN BBLs.	15	5,616,894	15	400,968

## COMPARISON OF TOTAL STOCKS REPORTED BY MANUFACTURERS

CLASSES OF POWDERED MILK	TOTAL STOCKS (POUNDS) ON HAND FOR SAME FIRMS REPORTING-					
	FIRMS*	PREVIOUS YEAR		PREVIOUS MONTH		
		MAR. 1, 1925	MAR. 1, 1924	MAR. 1, 1925	FEB. 1, 1925	
WHOLE MILK						
CASE GOODS	1	234,779	147,739	1	234,779	212,265
PKD. IN BBLs.	8	721,583	601,505	8	721,583	747,976
SKIM MILK						
CASE GOODS	3	9,968	94,373	3	9,968	13,599
PKD. IN BBLs.	34	4,239,708	10,814,911	34	4,239,708	4,892,998
PART SKIM						
CASE GOODS	-	-	-	-	-	-
PKD. IN BBLs.	3	95,387	134,138	3	95,387	79,310
CREAM POWDER						
CASE GOODS	-	-	-	-	-	-
PKD. IN BBLs.	2	35,047	60,403	2	35,047	33,844
DRIED BUTTERMILK						
CASE GOODS	2	38,600	40,500	2	38,600	50,610
PKD. IN BBLs.	15	5,616,894	1,723,089	14	5,616,894	6,066,589

## COMPARISON OF TOTAL UNSOLD STOCKS REPORTED BY MANUFACTURERS

CLASSES OF POWDERED MILK	TOTAL UNSOLD STOCKS (POUNDS) ON HAND FOR SAME FIRMS REPORTING-					
	FIRMS*	PREVIOUS YEAR		PREVIOUS MONTH		
		MAR. 1, 1925	MAR. 1, 1924	MAR. 1, 1925	FEB. 1, 1925	
WHOLE MILK						
CASE GOODS	1	234,779	147,739	1	234,779	212,265
PKD. IN BBLs.	8	335,921	521,505	8	335,921	389,650
SKIM MILK						
CASE GOODS	3	9,968	93,773	3	9,968	13,599
PKD. IN BBLs.	34	2,824,525	8,170,864	34	2,824,525	3,302,489
PART SKIM						
CASE GOODS	-	-	-	-	-	-
PKD. IN BBLs.	3	89,387	90,138	3	89,387	67,310
CREAM POWDER						
CASE GOODS	-	-	-	-	-	-
PKD. IN BBLs.	2	12,000	53,403	2	12,000	17,844
DRIED BUTTERMILK						
CASE GOODS	2	38,600	40,500	2	38,600	50,610
PKD. IN BBLs.	15	400,968	1,532,489	14	400,968	3,948,789

NOTE: - \* FIGURES SHOWING NUMBER OF FIRMS DO NOT REPRESENT NUMBER OF FACTORIES SINCE SOME FIRMS OPERATE MORE THAN ONE FACTORY.