

JUNE 25, 1925

WASHINGTON, D.C.

POWDERED MILK MARKET REPORT FOR JUNE 1925

PRICES PAID FOR RAW MATERIAL F.O.B. FACTORY DURING MAY 1925

GEOGRAPHIC SECTION	PRICE PER CWT.	WHOLE MILK BUTTERFAT BASIS %	ALLOWANCE 0.1% FAT ¢	BUTTER MILK PER GALLON ¢	SKIM MILK PER CWT. ¢
NEW ENGLAND	-	-	-	-	-
MID. ATLANTIC	\$1.93-2.20	3	4	-	15-20
So. ATLANTIC	-	-	-	-	-
E.N. CENTRAL	1.89	4	5.4	1 1/2	-
W.N. CENTRAL	-	-	-	1 1/2	25
SOUTH CENTRAL	-	-	-	-	-
NORTHWESTERN	-	-	-	-	-
SOUTHWESTERN	1.94	4	5.6	-	15-40

ABOVE PRICES INCLUDE ONLY THOSE REPORTED AS PAID FOR MILK USED IN THE MANUFACTURE OF POWDERED MILK ONLY.

MANUFACTURERS' WHOLESALE SELLING PRICES DURING MAY

THE WHOLESALE PRICES GIVEN BELOW ARE BASED UPON REPORTS FROM MANUFACTURERS COVERING THE ACTUAL SALES MADE TO JOBBERS, WHOLESALE GROCERS, AND SIMILAR BUYERS ON THE BASIS OF CASH OR SHORT TIME CREDIT, WITH FREIGHT INCLUDED TO DISTRIBUTING POINT IN EACH SECTION. THE WIDE RANGES IN PRICES MAY IN PART BE ATTRIBUTED TO DIFFERENCES IN QUALITY OR GRADE.

PRICES IN THE COLUMN HEADED "RANGE OF PRICES" ARE THE HIGHEST AND LOWEST REPORTED BY ALL FIRMS. THOSE GIVEN UNDER "BULK OF SALES" ARE THE HIGHEST AND LOWEST REPORTED BY DIFFERENT FIRMS AS THE "BULK OF SALES" PRICES.

GEOGRAPHIC SECTION		WHOLE MILK POWDER		SKIM MILK POWDER		BUTTERMILK DRIED	
		RANGE OF PRICES ¢	BULK OF SALES PRICES FRESH GOODS ¢	RANGE OF PRICES ¢	BULK OF SALES PRICES FRESH GOODS ¢	RANGE OF PRICES ¢	BULK OF SALES PRICES FRESH GOODS ¢
NEW ENGLAND	CASE GOODS	-	55 1/4	-	40	-	-
	PKD. IN BBLs.	23-28	23-27	7 1/2-13	7 1/2-13	-	5 1/2
MID. ATLANTIC	CASE GOODS	-	55 1/4	-	40	-	11 1/2
	PKD. IN BBLs.	23-28	23-27	6 1/2-13	6 1/2-13	-	6 1/4
So. ATLANTIC	CASE GOODS	-	55 1/4	-	40	-	-
	PKD. IN BBLs.	23-29	23-28	8-13	8-13	-	6.6
E.N. CENTRAL	CASE GOODS	-	55 1/4	-	40	-	10
	PKD. IN BBLs.	23-28	23-28	8-13	8-13	6-7 1/2	6 1/2
W.N. CENTRAL	CASE GOODS	-	55 1/4	-	40	10-13 1/2	10-12
	PKD. IN BBLs.	23-29	23-29	7 1/4-13	8-13	4.4-8	4.4-7
SOUTH CENTRAL	CASE GOODS	-	55 1/4	-	40	-	-
	PKD. IN BBLs.	23-29	23-29	8-13	8-13	7-8 1/4	7 1/2
NORTHWESTERN	CASE GOODS	-	57 1/2	-	44	-	-
	PKD. IN BBLs.	23-27	23-27	8-14	8-14	6-7	6-7
SOUTHWESTERN	CASE GOODS	-	57 1/2	-	44	-	12
	PKD. IN BBLs.	23-27	23-27	8-14	8-14	5 1/2-6 1/2	5 1/2-6

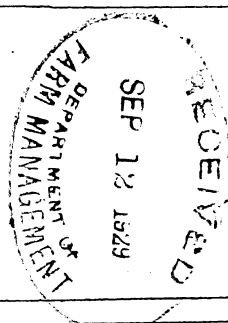
PRICES REPORTED PER POUND FOR CASE GOODS APPLY TO MILK PACKED IN 1 POUND CANS EXCEPT FOR DRIED BUTTERMILK WHICH IS ALSO PUT IN 50 AND 100 POUND TINS. NO EXPORT PRICE REPORTED FOR SKIM MILK POWDER.

GEOGRAPHIC SECTIONS REFERRED TO ABOVE

- NEW ENGLAND - ME., N.H., VT., MASS., R.I., CONN.
- MIDDLE ATLANTIC - N.J., N.Y., PA.
- SOUTH ATLANTIC - DEL., MD., D.C., VA., W.VA., N.C., S.C., GA., FLA.
- EAST NORTH CENTRAL - OHIO, IND., ILL., MICH., WISC.
- WEST NORTH CENTRAL - MINN., IOWA, MO., N.D., S.D., NEBR., KANS.
- SOUTH CENTRAL - TENN., KY., ALA., MISS., LA., TEXAS, OKLA., ARK.
- NORTH WESTERN - MONT., WYO., IDAHO, WASH., ORE.
- SOUTH WESTERN - COLO., N.M., ARIZ., UTAH, NEV., CALIF.

EXPORTS OF POWDERED MILK FROM THE UNITED STATES DURING MAY 1925

DESTINATION	POUNDS	DESTINATION	POUNDS
EUROPE		SOUTH AMERICA	
BELGIUM	44,100	CHILE	1,170
GERMANY	2,985	COLOMBIA	5,872
ITALY	9,208	ECUADOR	414
NETHERLANDS	10,030	PERU	10,459
UNITED KINGDOM	16,800	VENEZUELA	3,965
NORTH AMERICA		ASIA	
BR. HONDURAS	5,442	CHINA	10,693
CANADA	39,120	JAPAN	49,355
CUBA	41,490	PHILIPPINE ISLANDS	1,845
MEXICO	16,368	OTHER COUNTRIES	7,781
PANAMA	8,829		
TOTAL - MAY 1925			285,926 LBS.
TOTAL - MAY 1924			*371,376 LBS.
JAN. - MAY (INC.) 1925			*1,414,732 LBS.
JAN. - MAY (INC.) 1924			*1,355,824 LBS.



* REVISED FIGURES.

MANUFACTURERS' STOCKS OF POWDERED MILK

TOTAL STOCKS INCLUDE ALL STOCKS HELD BY MANUFACTURERS REPORTING WHETHER MANUFACTURED BY THEM OR PURCHASED FROM OTHERS; WHETHER ON THEIR OWN PREMISES; IN STORAGE OR IN TRANSIT (UNSOLD) FOR WAREHOUSE CONSIGNMENT; AND WHETHER SOLD OR CONTRACTED FOR SALE BUT NOT DELIVERED. UNSOLD STOCKS INCLUDE THAT PORTION OF TOTAL STOCKS REPORTED NOT COVERED BY CURRENT SALES OR FUTURE DELIVERY CONTRACTS.

CLASSES OF POWDERED MILK	TOTAL STOCKS ON HAND JUNE 1, 1925		TOTAL UNSOLD STOCKS ON HAND JUNE 1, 1925	
	FIRMS*	POUNDS	FIRMS*	POUNDS
WHOLE MILK				
CASE GOODS	2	333,616	2	333,616
PKD. IN BBLs.	6	1,448,803	6	616,255
SKIM MILK				
CASE GOODS	2	8,146	2	8,146
PKD. IN BBLs.	33	6,006,450	33	3,891,286
PART SKIM				
CASE GOODS	-	-	-	-
PKD. IN BBLs.	3	207,569	3	159,919
CREAM POWDER				
CASE GOODS	-	-	-	-
PKD. IN BBLs.	2	69,899	2	36,000
DRIED BUTTERMILK				
CASE GOODS	2	34,900	2	26,300
PKD. IN BBLs.	15	932,746	15	178,937

COMPARISON OF TOTAL STOCKS REPORTED BY MANUFACTURERS

CLASSES OF POWDERED MILK	TOTAL STOCKS (POUNDS) ON HAND FOR SAME FIRMS REPORTING-					
	FIRMS*	PREVIOUS YEAR		FIRMS*	PREVIOUS MONTH	
		JUNE 1, 1925	JUNE 1, 1924		JUNE 1, 1925	MAY 1, 1925
WHOLE MILK						
CASE GOODS	2	333,616	148,473	2	333,616	269,614
PKD. IN BBLs.	6	1,448,803	1,310,507	6	1,448,803	626,563
SKIM MILK						
CASE GOODS	2	8,146	14,359	2	8,146	12,285
PKD. IN BBLs.	33	6,006,450	11,795,790	33	6,006,450	4,759,851
PART SKIM						
CASE GOODS	-	-	-	-	-	-
PKD. IN BBLs.	3	207,569	133,915	3	207,569	117,430
CREAM POWDER						
CASE GOODS	-	-	-	-	-	-
PKD. IN BBLs.	2	69,899	74,739	2	69,899	51,773
DRIED BUTTERMILK						
CASE GOODS	2	34,900	23,400	2	34,900	42,800
PKD. IN BBLs.	15	932,746	3,601,049	13	913,746	1,686,981

COMPARISON OF TOTAL UNSOLD STOCKS REPORTED BY MANUFACTURERS

CLASSES OF POWDERED MILK	TOTAL UNSOLD STOCKS (POUNDS) ON HAND FOR SAME FIRMS REPORTING-					
	FIRMS*	PREVIOUS YEAR		FIRMS*	PREVIOUS MONTH	
		JUNE 1, 1925	JUNE 1, 1924		JUNE 1, 1925	MAY 1, 1925
WHOLE MILK						
CASE GOODS	2	333,616	148,473	2	333,616	269,614
PKD. IN BBLs.	6	616,255	549,507	6	616,255	329,491
SKIM MILK						
CASE GOODS	2	8,146	14,359	2	8,146	12,285
PKD. IN BBLs.	33	3,891,286	8,605,352	33	3,891,286	2,864,375
PART SKIM						
CASE GOODS	-	-	-	-	-	-
PKD. IN BBLs.	3	159,919	103,000	3	159,919	85,000
CREAM POWDER						
CASE GOODS	-	-	-	-	-	-
PKD. IN BBLs.	2	36,000	11,839	2	36,000	46,773
DRIED BUTTERMILK						
CASE GOODS	2	26,300	23,400	2	26,300	38,600
PKD. IN BBLs.	15	178,937	2,886,449	13	159,937	253,995

NOTE: - * FIGURES SHOWING NUMBER OF FIRMS DO NOT REPRESENT NUMBER OF FACTORIES SINCE SOME FIRMS OPERATE MORE THAN ONE FACTORY.

JUNE 22, 1925.

WASHINGTON, D. C.

MONTHLY CONDENSED AND EVAPORATED MILK MARKET REPORT NO. 70

PRICES PAID PRODUCERS-F. O. B. FACTORY FOR JUNE, 1925

INFORMATION REGARDING PRICES PAID PRODUCERS FOR 3.5% MILK DELIVERED AT FACTORIES DURING JUNE IS BASED ON REPORTS MADE BY CONDENSED AND EVAPORATED MILK FIRMS OPERATING APPROXIMATELY 91% OF THE TOTAL FACTORIES IN THE UNITED STATES.

GEOGRAPHIC SECTION	NO. OF FACTORIES MANUFACTURING (BOTH CASE AND BULK GOODS)			PRICE PER CWT.		NO. OF FACTORIES MANUFACTURING (BULK GOODS ONLY)		PRICE PER CWT.	
	CASE ONLY	CASE & B.	TOTAL FACT'S	RANGE	AVERAGE			RANGE	AVERAGE
NEW ENGLAND	1	-	1	\$1.81	\$1.81	-	-	\$ -	\$ -
MIDDLE ATLANTIC**	4	3	7	1.80-2.60	2.05	20	-	1.90-2.58	2.16
SOUTH ATLANTIC	-	-	-	-	-	1	-	2.21	2.21
E. NORTH CENTRAL	53	10	63	1.70-2.30	1.84	6	-	1.75-2.51	2.04
W. NORTH CENTRAL	5	-	5	1.85-1.85	1.76	1	-	2.05	2.05
SOUTH CENTRAL	-	-	-	-	-	-	-	-	-
NORTH WESTERN	9	-	9	1.63-1.75	1.70	1	-	1.95	1.95
SOUTH WESTERN	8	-	8	1.50-1.85	1.66	-	-	-	-
UNITED STATES	80	13	93	1.60-2.60	1.82	29	-	1.75-2.58	2.12

**77 ADDITIONAL FACTORIES REPORTED PRICES TO BE BASED IN PART ON THE CURRENT MONTH'S WHOLESALE BUTTER QUOTATION, 46 OF THESE BEING LOCATED IN N.Y. AND PA. 20 FACTORIES REPORTED PRICES NOT DETERMINED AS YET AND 12 REPORTED PLANTS CLOSED. NO PRICE INFORMATION RECEIVED FROM REMAINING FIRMS. AVERAGE PRICES SHOWN FOR THE UNITED STATES DO NOT INCLUDE ANY OF THESE FACTORIES.

54 FACTORIES WHICH DID NOT ANNOUNCE PRICES IN ADVANCE REPORTED PRICES ACTUALLY PAID FOR MAY AS FOLLOWS:

GEOGRAPHIC SECTION	CASE ONLY	CASE & B.	TOTAL FACT'S	RANGE	AVERAGE	BULK ONLY	RANGE	AVERAGE
MIDDLE ATLANTIC	3	10	13	\$1.95-2.15	\$1.92	12	\$1.98-2.23	\$2.15
E. NORTH CENTRAL	11	1	12	1.78-2.00	1.86	10	2.10-2.20	2.19
W. NORTH CENTRAL	-	-	-	-	-	1	1.86	1.86
NORTH WESTERN	2	-	2	1.78	1.78	-	-	-
SOUTH WESTERN	4	-	4	1.82-1.87	1.85	-	-	-

MANUFACTURERS' WHOLESALE SELLING PRICES OF CONDENSED AND EVAPORATED MILK (MAY 1925)

THE WHOLESALE PRICES GIVEN BELOW ARE BASED ON REPORTS MADE BY MANUFACTURERS COVERING ACTUAL SALES OF CONDENSED AND EVAPORATED MILK TO JOBSERS, WHOLESALE GROCERS AND SIMILAR BUYERS DELIVERED AT MANUFACTURERS' DISTRIBUTING POINTS ON BASIS OF CASH OR SHORT TIME CREDIT. FOREIGN PRICES ARE GIVEN AS F.O.B. OR F.A.S. POINTS OF EXPORT IN SECTION IN WHICH SALES WERE MADE.

GEOGRAPHIC SECTION	SWEETENED CONDENSED (UNSKIM) PER CASE* OF 14 OZ. CANS		UNSWEETENED EVAPORATED (UNSKIM) PER CASE* OF 16 OZ. CANS		SWEETENED CONDENSED BULK PER CWT.		UNSWEETENED EVAPORATED BULK PER CWT.	
	DOMESTIC	FOREIGN	DOMESTIC	FOREIGN	UNSKIM	SKIMMED	UNSKIM	SKIMMED
NEW ENGLAND	5.20-	5.85-	3.85-	4.35-	9.50-	5.50-	8.00-	2.25-
RANGE	6.00-	6.05-	4.65-	4.60-	10.50-	7.00-	9.00-	4.50-
AVERAGE	5.81-	5.95-	4.75-	4.48-	9.81-	5.92-	8.50-	3.73-
MID. ATLANTIC	5.20-	5.50-	3.80-	3.85-	9.50-	5.00-	8.00-	1.65-
RANGE	6.30-	6.05-	4.70-	4.60-	12.00-	7.75-	12.40-	7.60-
AVERAGE	5.62-	5.79-	4.72-	4.25-	10.33-	6.07-	9.85-	4.14-
SO. ATLANTIC	5.20-	-	3.70-	4.05-	9.50-	5.50-	-	-
RANGE	6.35-	5.85-	4.85-	4.60-	10.50-	7.00-	9.00-	4.50-
AVERAGE	5.89-	5.85-	4.22-	4.33-	9.83-	6.13-	9.00-	4.50-
E. N. CENTRAL	5.20-	-	3.65-	-	9.50-	5.50-	7.50-	3.50-
RANGE	6.30-	5.85-	4.55-	4.60-	11.00-	7.00-	9.00-	4.50-
AVERAGE	5.77-	5.85-	4.00-	4.60-	10.06-	6.25-	8.25-	4.13-
W. N. CENTRAL	5.65-	-	3.65-	-	9.50-	5.50-	-	-
RANGE	5.90-	5.85-	4.55-	4.60-	10.50-	6.50-	6.78-	-
AVERAGE	5.84-	5.85-	4.04-	4.60-	9.88-	5.75-	6.78-	-
SO. CENTRAL	5.50-	-	3.85-	4.40-	9.50-	5.50-	-	-
RANGE	6.35-	5.85-	4.95-	4.60-	10.50-	6.50-	-	-
AVERAGE	5.95-	5.85-	4.28-	4.50-	10.00-	6.00-	-	-
NO. WESTERN	-	-	3.70-	-	9.50-	5.50-	-	-
RANGE	5.90-	7.85-	4.60-	4.60-	10.00-	7.00-	-	3.85-
AVERAGE	5.90-	7.85-	4.09-	4.60-	9.67-	5.50-	-	3.85-
SO. WESTERN	-	5.95-	3.70-	-	9.50-	5.50-	-	-
RANGE	5.95-	7.85-	4.90-	4.60-	10.00-	6.50-	-	-
AVERAGE	5.95-	6.90-	4.21-	4.60-	9.75-	6.00-	-	-
UNITED STATES	5.20-	5.50-	3.65-	3.95-	9.50-	5.00-	7.50-	1.65-
RANGE	6.35-	7.85-	4.95-	4.60-	12.00-	7.75-	12.40-	7.60-
AVERAGE	5.82-	6.76-	4.72-	4.44-	9.96-	6.23-	8.82-	4.08-

* CASE CONTAINS 48 CANS.

CANNED MILK MARKETS FIRM-PRODUCTION LESS THAN LAST YEAR

CONDENSED AND EVAPORATED MILK MARKETS ARE REPORTED AS IN A FAIRLY FIRM POSITION. TRADE HAS BEEN GOOD, PARTLY AS A RESULT OF WARM WEATHER AND THE ATTENDING INCREASE IN ICE CREAM DEMAND, AND PRICES ARE WELL SUPPORTED. RECENT MODERATION OF TEMPERATURES HAS PROBABLY LESSENERED DEMAND FROM THIS SOURCE BUT NO LESSENERING OF MARKET CONFIDENCE HAS BEEN NOTED.

WE ARE NOW WELL ADVANCED IN THE SEASON OF HEAVIEST PRODUCTION AND IT IS INTERESTING TO NOTE HOW THIS YEAR COMPARES WITH PREVIOUS YEARS. AVAILABLE PRODUCTION INFORMATION IS NOT ENTIRELY SATISFACTORY BUT MAY BE USED AS A GENERAL INDICATOR. MAY PRODUCTION APPEARS TO HAVE BEEN ABOUT 4% LESS THAN MAY 1924, A CONTINUATION OF THE SITUATION WHICH EXISTED IN APRIL. DUE TO A COMBINATION OF RATHER HEAVY MANUFACTURER'S STOCKS AND THE SLIGHTLY MORE FAVORABLE RELATIVE POSITION OF BUTTER

AND CHEESE MARKETS, THE PREVIOUSLY NOTED TENDENCY FOR SOME DIVERSION OF MILK TO BUTTER OR CHEESE MAKING IS STILL APPARENT. THE SAME WARM PERIOD THAT STIMULATED DEMAND EARLY IN JUNE ALSO CURTAILED MILK PRODUCTION AND WILL DOUBTLESS TEND TO DECREASE CONDENSED AND EVAPORATED MILK PRODUCTION DURING JUNE.

STOCKS SHOW HEAVY INCREASE

MANUFACTURER'S STOCKS CONTINUE TO INCREASE AT A RAPID RATE. IT WILL BE REMEMBERED THAT DURING APRIL AN INCREASE OF 30,000,000 LBS. WAS NOTED, THE HEAVIEST INCREASE RECORDED SINCE MANUFACTURERS BEGAN REPORTING STOCKS. JUNE 1 STOCKS WERE REPORTED AS 191,722,324 LBS. THE INCREASE

(CONTINUED ON NEXT PAGE)

MANUFACTURERS' TOTAL STOCKS OF CONDENSED AND EVAPORATED MILK

INCLUDES ALL STOCKS HELD BY MANUFACTURERS REPORTING WHETHER THEIR OWN OR STOCKS OF OTHERS; WHETHER ON THEIR OWN PREMISES; IN STORAGE, OR IN TRANSIT (UNSOLD) FOR WAREHOUSE CONSIGNMENT; AND WHETHER SOLD OR CONTRACTED FOR AND NOT DELIVERED.

COMMODITY	TOTAL STOCKS		COMPARISON OF STOCKS FOR SAME FIRMS REPORTING			% INC. OR DE. JUNE 1, 1925 COMPARED WITH JUNE 1, 1924
	JUNE 1, 1925		MAY 1, 1925			
	FIRMS*	POUNDS	FIRMS*	POUNDS	POUNDS	
COND. CASE GOODS	12	31,029,365	12	17,570,719	31,029,365	+25
COND. BULK GOODS	42	9,933,734	41	5,544,581	9,938,124	-49
EVAP. CASE GOODS	40	150,414,442	40	116,752,484	150,414,442	+1
EVAP. BULK GOODS	14	234,783	13	110,875	277,473	-20
TOTAL	67	191,722,324	66	139,978,659	191,709,704	-1

REVISED TOTAL STOCKS FOR MAY 1 - 140,712,737 POUNDS (INCLUDES LATE REPORTS)

MANUFACTURERS' UNSOLD STOCKS OF CONDENSED AND EVAPORATED MILK

INCLUDES ALL STOCKS HELD BY MANUFACTURERS WHICH WERE NOT SOLD OR UNDER CONTRACT FOR DELIVERY ON UNFILLED ORDERS.

COMMODITY	TOTAL UNSOLD STOCKS		COMPARISON OF UNSOLD STOCKS FOR SAME FIRMS REPORTING			% INC. OR DE. JUNE 1, 1925 COMPARED WITH JUNE 1, 1924
	JUNE 1, 1925		MAY 1, 1925			
	FIRMS*	POUNDS	FIRMS*	POUNDS	POUNDS	
COND. CASE GOODS	9	22,706,087	9	8,258,959	22,706,087	+5
COND. BULK GOODS	34	6,301,960	34	2,317,999	6,296,650	-41
EVAP. CASE GOODS	32	123,989,570	32	92,779,991	123,989,570	+6
EVAP. BULK GOODS	11	241,282	10	105,915	233,972	-20
TOTAL	54	153,238,899	53	103,452,864	153,226,279	+3

REVISED UNSOLD STOCKS FOR MAY 1 - 103,894,602 POUNDS (INCLUDES LATE REPORTS)

UNFILLED ORDERS FOR CONDENSED AND EVAPORATED MILK

INCLUDES THE AMOUNTS OF EACH COMMODITY FOR WHICH ORDERS HAVE BEEN RECEIVED BY MANUFACTURERS WHOSE ORDERS WERE IN EXCESS OF THEIR UNSOLD STOCKS.

COMMODITY	TOTAL UNFILLED ORDERS		COMPARISON OF UNFILLED ORDERS FOR SAME FIRMS REPORTING			% INC. OR DE. JUNE 1, 1925 COMPARED WITH JUNE 1, 1924
	JUNE 1, 1925		MAY 1, 1925			
	FIRMS*	POUNDS	FIRMS*	POUNDS	POUNDS	
COND. CASE GOODS	1	1,186,332	1	1,155,000	1,186,332	+3842
COND. BULK GOODS	3	24,894	3	315,990	24,894	-86
EVAP. CASE GOODS	8	4,940,267	8	3,621,184	4,940,267	+122
EVAP. BULK GOODS	-	-	-	-	-	-
TOTAL	12	6,151,493	12	5,092,174	6,151,493	+219

REV. UNFILLED ORDERS FOR MAY 1 - 5,092,174 POUNDS (INCLUDES LATE REPORTS)

NOTE: - * FIGURES SHOWING NUMBER OF FIRMS DO NOT REPRESENT NUMBER OF FACTORIES, SINCE SOME FIRMS OPERATE NUMEROUS FACTORIES.

EXPORTS OF CONDENSED AND EVAPORATED MILK FROM THE UNITED STATES DURING MAY 1925 (POUNDS)

	CONDENSED	EVAPORATED		CONDENSED	EVAPORATED
EUROPE			SOUTH AMERICA		
AUSTRIA	-	42,000	BOLIVIA	8,640	40,800
CZECHOSLOVAKIA	-	36,000	COLOMBIA	29,046	17,504
GERMANY	366	2,690,000	PERU	44,538	427,482
NETHERLANDS	-	132,000	VENEZUELA	11,268	11,034
UNITED KINGDOM	-	3,877,092	MISCELLANEOUS	3,264	21,248
MISCELLANEOUS	-	52,752	ASIA		
NORTH AMERICA			CHINA	335,790	182,520
CANADA	-	467,889	HONGKONG	195,300	80,830
NEWFOUNDLAND & LAB.	-	149,250	JAPAN	445,200	195,266
CENTRAL AMERICA			STR. SETTLEMENTS	2,100	189,708
COSTA RICA	34,973	9,584	RUSSIA IN ASIA	44,832	18,751
HONDURAS	26,066	18,667	MISCELLANEOUS	41,160	67,272
PANAMA	150,285	472,215	OCEANIA		
MEXICO	92,925	261,932	PHILIPPINE IS.	608,832	675,948
WEST INDIES			MISCELLANEOUS	5,256	46,755
CUBA	1,350,835	416,000	AFRICA		
OTHER BR.W. INDIES	12,381	21,548	BR. WEST AFRICA	-	34,761
MISCELLANEOUS	73,157	69,730	MISCELLANEOUS	420	4,599
TOTAL - MAY 1925	CONDENSED	3,518,932	LBS.	EVAPORATED	10,731,977
TOTAL - MAY 1924	CONDENSED	6,985,602	LBS.	EVAPORATED	* 6,933,300
JAN. - MAY (INC.) 1925	CONDENSED	17,611,829	LBS.	EVAPORATED	* 39,290,498
JAN. - MAY (INC.) 1924	CONDENSED	31,210,636	LBS.	EVAPORATED	* 65,176,789

* REVISED FIGURES.

(CONTINUED FROM FIRST PAGE)

DURING MAY WAS NOT AS GREAT AS A YEAR AGO AND WHERE MAY 1 STOCKS WERE TWO AND A HALF MILLION LBS. LESS THAN THE SAME DATE THE PREVIOUS YEAR, JUNE 1 STOCKS WERE NEARLY EIGHT MILLION LBS. LIGHTER THAN JUNE 1, 1924. HOWEVER, WITH THE EXCEPTION OF LAST YEAR THE INCREASE FROM MAY TO JUNE THIS YEAR IS ONE OF THE LARGEST ON RECORD. YET NO PARTICULAR CONCERN IS EXPRESSED BY MANUFACTURERS IN VIEW OF THE PREVAILING MARKET CONDITIONS AND THE APPARENTLY LIGHTER PRODUCTION.

EXPORT TRADE OFFERS LITTLE SUPPORT

THE EXPORT SITUATION HAS BEEN OF LITTLE SUPPORT FOR SOME TIME AND MAY

PROVED NO EXCEPTION. EXPORTS DURING MAY WERE ONLY SLIGHTLY HEAVIER THAN IN APRIL AND SOMEWHAT MORE THAN IN MAY, 1924. SHIPMENTS TO GERMANY AGAIN INCREASED. THIS WAS ATTRIBUTED TO THE FACT THAT AN IMPORT DUTY HAS BEEN PLACED ON SHIPMENTS INTO GERMANY, EFFECTIVE JULY 1. EXPORTS TO ALL COUNTRIES DURING MAY TOTALED 14,250,909 POUNDS, BRINGING THE TOTAL THUS FAR THIS YEAR TO 39,290,498 POUNDS. IN MAY OF LAST YEAR EXPORTS AMOUNTED TO 13,918,902 POUNDS AND THE TOTAL FROM JANUARY TO MAY, INCLUSIVE, WAS 65,176,789 POUNDS.