

POWDERED MILK MARKET REPORT FOR JANUARY 1926

PRICES PAID FOR RAW MATERIAL F.O.B. FACTORY DURING DECEMBER 1925

GEOGRAPHIC SECTION	WHOLE MILK		BUTTER MILK PER GALLON	SKIM MILK PER CWT.
	PRICE PER CWT. 3.5% MILK	ALLOWANCE PER CWT. FOR EACH 0.1% BUTTERFAT		
NEW ENGLAND	-	-	-	-
MID. ATLANTIC	\$2.30-2.88	4¢	-	25-45¢
SO. ATLANTIC	-	-	-	-
E.N. CENTRAL	2.10	6¢	-	-
W.N. CENTRAL	-	-	1½-2¢	-
SOUTH CENTRAL	-	-	-	-
NORTHWESTERN	-	-	1¢	-
SOUTHWESTERN	2.47	7¢	-	16-32¢

ABOVE PRICES INCLUDE ONLY THOSE REPORTED AS PAID FOR MILK USED IN THE MANUFACTURE OF POWDERED MILK ONLY.

MANUFACTURERS' WHOLESALE SELLING PRICES DURING DECEMBER

THE WHOLESALE PRICES GIVEN BELOW ARE BASED UPON REPORTS FROM MANUFACTURERS COVERING THE ACTUAL SALES MADE TO JOBBERS, WHOLESALE GROCERS, AND SIMILAR BUYERS ON THE BASIS OF CASH OR SHORT TIME CREDIT, WITH FREIGHT INCLUDED TO DISTRIBUTING POINT IN EACH SECTION. THE WIDE RANGES IN PRICES MAY IN PART BE ATTRIBUTED TO DIFFERENCES IN QUALITY OR GRADE.

PRICES IN THE COLUMN HEADED "RANGE OF PRICES" ARE THE HIGHEST AND LOWEST REPORTED BY ALL FIRMS. THOSE GIVEN UNDER "BULK OF SALES" ARE THE HIGHEST AND LOWEST REPORTED BY DIFFERENT FIRMS AS THE "BULK OF SALES" PRICES.

GEOGRAPHIC SECTION		WHOLE MILK POWDER		SKIM MILK POWDER		BUTTERMILK DRIED	
		RANGE OF PRICES	BULK OF SALES PRICES FRESH GOODS	RANGE OF PRICES	BULK OF SALES PRICES FRESH GOODS	RANGE OF PRICES	BULK OF SALES PRICES FRESH GOODS
NEW ENGLAND	CASE GOODS	-	55½¢	-	40	-	-
	PKD. IN BBLs.	28-30	28	7½-14½	7½-13.6	-	8.10
MID. ATLANTIC	CASE GOODS	-	55½¢	-	40	-	12
	PKD. IN BBLs.	22.4-30	22.4-28	6½-14½	6½-13.6	-	8
SO. ATLANTIC	CASE GOODS	-	55½¢	-	40	-	-
	PKD. IN BBLs.	28-30	28-29	7.76-14½	7.76-13.6	-	6.65
E.N. CENTRAL	CASE GOODS	-	55½¢	-	40	-	-
	PKD. IN BBLs.	28-30	28-28½	7.76-14½	7.76-13.6	7½-9	8.62-9
W.N. CENTRAL	CASE GOODS	-	55½¢	-	40	-	10
	PKD. IN BBLs.	28-30	28-29	7.76-14½	7.76-13.6	5-9	5-8½
SOUTH CENTRAL	CASE GOODS	-	55½¢	-	40	-	10
	PKD. IN BBLs.	28-29	28-29	7.76-14½	7.76-13.6	6.6-9	8.50
NORTHWESTERN	CASE GOODS	-	57½	-	44	-	-
	PKD. IN BBLs.	-	28	7.76-13.6	7.76-13.6	8½-9	8½-9
SOUTHWESTERN	CASE GOODS	-	57½	-	44	-	12
	PKD. IN BBLs.	28-32	28-32	7.76-13.6	7.76-13.6	5½-9	5½-8½
UNITED STATES	AVERAGE						
	CASE GOODS		55.81¢		41.00¢		11.00¢
	PKD. IN BBLs.		27.86¢		11.45¢		7.68¢

PRICES REPORTED PER POUND FOR CASE GOODS APPLY TO MILK PACKED IN 1 POUND CANS EXCEPT FOR DRIED BUTTERMILK WHICH IS ALSO PUT IN 50 AND 100 POUND TINS. NO EXPORT PRICE REPORTED FOR SKIM MILK POWDER.

GEOGRAPHIC SECTIONS REFERRED TO ABOVE

- NEW ENGLAND - ME., N.H., VT., MASS., R.I., CONN.
- MIDDLE ATLANTIC - N.J., N.Y., PA.
- SOUTH ATLANTIC - DEL., MD., D.C., VA., W.VA., N.C., S.C., GA., FLA.
- EAST NORTH CENTRAL - OHIO, IND., ILL., MICH., WISC.
- WEST NORTH CENTRAL - MINN., IOWA, MO., N.D., S.D., NEBR., KANS.
- SOUTH CENTRAL - TENN., KY., ALA., MISS., LA., TEXAS, OKLA., ARK.
- NORTH WESTERN - MONT., WYO., IDAHO, WASH., ORE.
- SOUTH WESTERN - COLO., N.M., ARIZ., UTAH, NEV., CALIF.

EXPORTS OF POWDERED MILK FROM THE UNITED STATES DURING DECEMBER 1925

DESTINATION	POUNDS	DESTINATION	POUNDS
EUROPE		SOUTH AMERICA	
FRANCE	22,987	CHILE	7,755
ITALY	5,970	EQUADOR	1,950
NETHERLANDS	108,181	PERU	8,393
SWEDEN	5,302	VENEZUELA	11,823
NORTH AMERICA		ASIA	
CANADA	9,303	CHINA	48,431
CUBA	11,325	JAPAN	22,196
MEXICO	12,529	STRAITS SETTLEMENTS	1,175
OTHER BR. W. INDIES	4,189	PHILIPPINE ISLANDS	14,570
PANAMA	24,207	OTHER COUNTRIES	16,109
TOTAL - DECEMBER 1925		336,395	Lbs.
TOTAL - DECEMBER 1924		486,958	Lbs.
JAN. - DEC. (INC.) 1925		* 3,648,989	Lbs.
JAN. - DEC. (INC.) 1924		* 5,529,414	Lbs.

* REVISED FIGURES.

IMPORTS OF POWDERED MILK

	1925	1924	
DECEMBER	562,491	326,708	Lbs.
JAN. - DEC. (INC.)	5,429,549	1,870,430	Lbs.

(OVER)

MANUFACTURERS' STOCKS OF POWDERED MILK

TOTAL STOCKS INCLUDE ALL STOCKS HELD BY MANUFACTURERS REPORTING WHETHER MANUFACTURED BY THEM OR PURCHASED FROM OTHERS; WHETHER ON THEIR OWN PREMISES; IN STORAGE OR IN TRANSIT (UNSOLD) FOR WAREHOUSE CONSIGNMENT, AND WHETHER SOLD OR CONTRACTED FOR SALE BUT NOT DELIVERED. UNSOLD STOCKS INCLUDE THAT PORTION OF TOTAL STOCKS REPORTED NOT COVERED BY CURRENT SALES OR FUTURE DELIVERY CONTRACTS.

CLASSES OF POWDERED MILK	TOTAL STOCKS ON HAND JAN. 1, 1926		TOTAL UNSOLD STOCKS ON HAND JAN. 1, 1926	
	FIRMS*	POUNDS	FIRMS*	POUNDS
WHOLE MILK				
CASE GOODS PKD. IN BBLs.	2	390,198	2	390,198
	9	921,698	9	706,437
SKIM MILK				
CASE GOODS PKD. IN BBLs.	3	12,477	3	12,477
	38	4,386,771	38	3,116,945
PART SKIM				
CASE GOODS PKD. IN BBLs.	1	4,483	1	4,483
	3	165,999	3	126,999
CREAM POWDER				
CASE GOODS PKD. IN BBLs.	-	-	-	-
	2	125,255	2	100,755
DRIED BUTTERMILK				
CASE GOODS PKD. IN BBLs.	2	25,200	2	25,200
	12	652,466	12	71,636

COMPARISON OF TOTAL STOCKS REPORTED BY MANUFACTURERS

CLASSES OF POWDERED MILK	TOTAL STOCKS (POUNDS) ON HAND FOR SAME FIRMS REPORTING-					
	FIRMS*	PREVIOUS YEAR		PREVIOUS MONTH		
		JAN. 1, 1926	JAN. 1, 1925	JAN. 1, 1926	DEC. 1, 1925	
WHOLE MILK						
CASE GOODS PKD. IN BBLs.	2	390,198	199,111	2	390,198	
	8	872,797	1,068,206	9	921,698	
SKIM MILK						
CASE GOODS PKD. IN BBLs.	3	12,477	15,335	3	12,477	
	36	4,288,711	6,334,932	38	4,386,771	
PART SKIM						
CASE GOODS PKD. IN BBLs.	1	4,483	0	1	4,483	
	3	165,999	110,900	3	165,999	
CREAM POWDER						
CASE GOODS PKD. IN BBLs.	-	-	-	-	-	
	2	125,255	61,331	2	125,255	
DRIED BUTTERMILK						
CASE GOODS PKD. IN BBLs.	2	25,200	42,700	2	25,200	
	12	652,466	6,558,892	12	652,466	

COMPARISON OF TOTAL UNSOLD STOCKS REPORTED BY MANUFACTURERS

CLASSES OF POWDERED MILK	TOTAL UNSOLD STOCKS (POUNDS) ON HAND FOR SAME FIRMS REPORTING-					
	FIRMS*	PREVIOUS YEAR		PREVIOUS MONTH		
		JAN. 1, 1926	JAN. 1, 1925	JAN. 1, 1926	DEC. 1, 1925	
WHOLE MILK						
CASE GOODS PKD. IN BBLs.	2	390,198	191,111	2	390,198	
	8	701,272	619,701	9	706,437	
SKIM MILK						
CASE GOODS PKD. IN BBLs.	3	12,477	15,335	3	12,477	
	36	3,053,836	4,176,869	38	3,116,945	
PART SKIM						
CASE GOODS PKD. IN BBLs.	1	4,483	0	1	4,483	
	3	126,999	84,000	3	126,999	
CREAM POWDER						
CASE GOODS PKD. IN BBLs.	-	-	-	-	-	
	2	100,755	31,000	2	100,755	
DRIED BUTTERMILK						
CASE GOODS PKD. IN BBLs.	2	25,200	14,100	2	25,200	
	12	71,636	3,412,259	12	71,636	

NOTE: - * FIGURES SHOWING NUMBER OF FIRMS DO NOT REPRESENT NUMBER OF FACTORIES SINCE SOME FIRMS OPERATE MORE THAN ONE FACTORY.