

MONTHLY CONDENSED AND EVAPORATED MILK MARKET REPORT NO. 81
 PRICES PAID PRODUCERS FOR 3.5% MILK F. O. B. FACTORY FOR MAY 1926

INFORMATION REGARDING PRICES PAID PRODUCERS DURING MAY IS BASED ON REPORTS MADE BY CONDENSED AND EVAPORATED MILK FIRMS OPERATING APPROXIMATELY 97% OF THE TOTAL FACTORIES IN THE UNITED STATES.

GEOGRAPHIC SECTION	NO. OF FACTORIES MANUFACTURING (BOTH CASE AND BULK GOODS)			PRICE PER CWT.		NO. OF FACTORIES MANUFACTURING (BULK GOODS ONLY)			PRICE PER CWT.	
	CASE ONLY	CASE & B.	TOTAL FACTS	RANGE	AVERAGE		RANGE	AVERAGE		
NEW ENGLAND	1	-	1	\$1.87	\$1.87	-	\$-	\$-		
MIDDLE ATLANTIC**	4	3	7	1.98-2.10	2.04	22	1.72-2.80	2.16		
SOUTH ATLANTIC	-	-	-	-	-	1	2.13	2.13		
E. NORTH CENTRAL	54	29	83	1.70-2.50	1.80	5	1.93-2.50	2.31		
W. NORTH CENTRAL	6	-	6	1.65-1.85	1.75	1	1.90	1.90		
SOUTH CENTRAL	-	-	-	-	-	-	-	-		
NORTH WESTERN	6	-	6	1.65-1.75	1.71	2	1.71-2.45	2.08		
SOUTH WESTERN	8	-	8	1.65-1.80	1.72	-	-	-		
UNITED STATES	79	32	111	1.65-2.50	1.81	31	1.71-2.80	2.17		

**50 ADDITIONAL FACTORIES REPORTED PRICES TO BE BASED IN PART ON THE CURRENT MONTH'S WHOLESALE BUTTER QUOTATION, 19 OF THESE BEING LOCATED IN N.Y. AND PA. 32 FACTORIES REPORTED PRICES NOT DETERMINED AS YET AND 23 REPORTED PLANTS CLOSED. NO PRICE INFORMATION RECEIVED FROM REMAINING FIRMS. AVERAGE PRICES SHOWN FOR THE UNITED STATES DO NOT INCLUDE ANY OF THESE FACTORIES.

37 FACTORIES WHICH DID NOT ANNOUNCE PRICES IN ADVANCE REPORTED PRICES ACTUALLY PAID FOR APRIL AS FOLLOWS:

GEOGRAPHIC SECTION	CASE ONLY	CASE & B.	TOTAL FACTS	RANGE	AVERAGE		RANGE	AVERAGE
MIDDLE ATLANTIC	10	-	10	\$1.91-2.12	\$1.96	9	\$2.06-2.48	\$2.26
E. NORTH CENTRAL	3	-	3	1.88-1.97	1.91	4	1.97-2.25	2.18
W. NORTH CENTRAL	-	-	-	-	-	1	1.72	1.72
NORTH WESTERN	3	-	3	1.79-2.73	2.42	-	-	-
SOUTH WESTERN	7	-	7	1.75-1.90	1.84	-	-	-

MANUFACTURERS' WHOLESALE SELLING PRICES OF CONDENSED AND EVAPORATED MILK (APR. 1926)

THE WHOLESALE PRICES GIVEN BELOW ARE BASED ON REPORTS MADE BY MANUFACTURERS COVERING ACTUAL SALES DELIVERED AT MANUFACTURERS' DISTRIBUTING POINTS ON BASIS OF CASH OR SHORT TIME CREDIT. FOREIGN PRICES ARE GIVEN AS F.O.B. OR F.A.S. POINTS OF EXPORT IN SECTION IN WHICH SALES WERE MADE.

GEOGRAPHIC SECTION	SWEETENED CONDENSED (UNSKIM) PER CASE* OF 14 OZ. CANS		UNSWEETENED EVAPORATED (UNSKIM) PER CASE* OF 16 OZ. CANS		SWEETENED CONDENSED BULK PER CWT.		UNSWEETENED EVAPORATED BULK PER CWT.	
	DOMESTIC	FOREIGN	DOMESTIC	FOREIGN	UNSKIM	SKIMMED	UNSKIM	SKIMMED
NEW ENGLAND	5.60-	5.85-	4.05-	-	9.50-	5.25-	8.82-	2.78-
RANGE	6.20	6.25	4.65	4.60	10.33	7.00	9.50	4.50
AVERAGE	5.99	6.05	4.35	4.50	9.87	5.77	9.11	3.43
MID. ATLANTIC	5.60-	5.60-	3.90-	4.40-	9.75-	4.00-	9.50-	3.25-
RANGE	6.20	6.25	4.65	4.60	12.00	7.00	10.00	6.45
AVERAGE	5.94	5.90	4.28	4.55	10.67	5.71	9.75	4.73
SO. ATLANTIC	5.60-	-	4.00-	-	9.75-	5.50-	-	-
RANGE	6.55	5.85	4.95	4.60	10.25	7.00	9.50	4.50
AVERAGE	6.03	5.85	4.37	4.60	10.00	6.25	9.50	4.50
E. N. CENTRAL	5.60-	-	3.75-	-	9.75-	5.25-	7.50-	3.50-
RANGE	6.20	5.85	4.55	4.60	10.50	7.00	9.50	4.50
AVERAGE	5.98	5.85	4.16	4.60	10.08	5.91	8.67	4.06
W. N. CENTRAL	5.90-	-	3.55-	-	9.75-	5.50-	6.52-	-
RANGE	6.15	5.85	4.50	4.60	10.25	7.00	9.50	4.50
AVERAGE	6.03	5.85	4.16	4.60	10.00	6.08	8.01	4.50
SO. CENTRAL	5.90-	5.85-	4.05-	4.60-	9.75-	5.50-	-	-
RANGE	6.30	6.20	4.85	4.75	11.50	6.50	-	-
AVERAGE	6.18	6.03	4.35	4.68	10.63	6.00	-	-
NO. WESTERN	5.90-	5.85-	3.85-	4.35-	9.75-	5.50-	-	3.85-
RANGE	6.20	7.85	4.80	4.75	11.50	7.00	-	4.10
AVERAGE	6.05	6.85	4.24	4.46	10.58	6.50	-	3.98
SO. WESTERN	5.90-	5.85-	3.95-	4.10-	9.75-	5.50-	-	-
RANGE	6.30	7.85	5.05	4.60	11.50	6.50	-	-
AVERAGE	6.10	6.67	4.31	4.37	10.63	6.00	-	-
UNITED STATES	5.60-	5.60-	3.55-	4.10-	9.50-	4.00-	6.52-	2.78-
RANGE	6.55	7.85	5.05	4.75	12.00	7.00	10.00	6.45
AVERAGE	6.02	6.19	4.27	4.53	10.24	5.96	8.94	4.12

* CASE CONTAINS 48 CANS.

CANNED MILK MARKETS STEADY-STOCKS MODERATE

THE ADVANCEMENT OF THE SEASON NEARER TO THE FLUSH PRODUCTION PERIOD HAS NOT BROUGHT ANY OUTSTANDING CHANGES OR ANY NEW DEVELOPMENTS ON THE CONDENSED AND EVAPORATED MILK MARKETS. PRODUCTION HAS INCREASED, OF COURSE, AND AS LATE AS THE CLOSE OF APRIL HELD A MARGIN OF SOME 6 PER CENT OVER 1925. SINCE THEN IT IS THOUGHT THAT SEASONAL INCREASES MAY NOT HAVE BEEN AS GREAT AS LAST YEAR. THIS IS ATTRIBUTED TO THE GENERAL SITUATION REGARDING THE OUTPUT OF DAIRY PRODUCTS, WHICH INDICATE THAT PRODUCTION OF BUTTER AND CHEESE, WHILE INCREASING WITH THE SEASON, HAS NOT INCREASED AS RAPIDLY AS DURING MAY A YEAR AGO, WHICH CONDITION IS GENERALLY ASCRIBED TO A LATE SPRING AND SOME LACK OF RAIN-FALL. AT THE SAME TIME THE ENFORCEMENT OF LOCAL REGULATIONS REGARDING THE SALE OF FLUID MILK IN SOME CITIES HAS FORCED THE MILK DISTRIBUTORS

TO GO OUT INTO NEW AND WIDER TERRITORIES FOR SUPPLIES WHICH MAY HAVE LIMITED SOMEWHAT AMOUNTS AVAILABLE FOR THE CONDENSERIES.

THE MARKET POSITION AT THE CLOSE OF MAY CONTINUES STEADY. BUYING IS REPORTED AS ONLY MODERATELY ACTIVE, BUT PRICES HAVE IN MOST CASES HELD THEIR LEVEL. THE LACK OF SUFFICIENT WARM WEATHER TO STIMULATE ICE CREAM DEMAND, CONSERVATIVE BUYING FROM FOREIGN MARKETS, AND PRICES, WHICH, WHILE NOT OUT OF LINE, OFFER LITTLE INCITEMENT FOR STOCKING FOR ADVANCE NEEDS, HAVE ALL COMBINED FOR A MONTH IN WHICH SELLING ACTIVITY, WHILE CONTINUING SATISFACTORILY STEADY, HAS NOT BEEN PROMINENT. CHANGES WHICH HAVE TAKEN PLACE IN THE MARKET

(CONTINUED ON NEXT PAGE)

MANUFACTURERS' TOTAL STOCKS OF CONDENSED AND EVAPORATED MILK

INCLUDES ALL STOCKS HELD BY MANUFACTURERS REPORTING WHETHER THEIR OWN OR STOCKS OF OTHERS; WHETHER ON THEIR OWN PREMISES; IN STORAGE, OR IN TRANSIT (UNSOLD) FOR WAREHOUSE CONSIGNMENT; AND WHETHER SOLD OR CONTRACTED FOR AND NOT DELIVERED.

COMMODITY	TOTAL STOCKS		COMPARISON OF STOCKS FOR SAME FIRMS REPORTING			% INC. OR DEC. MAY 1, 1926 COMPARED WITH MAY 1, 1925
	MAY 1, 1926		APR. 1, 1926		MAY 1, 1926	
	FIRMS*	POUNDS	FIRMS*	POUNDS	POUNDS	
COND. CASE GOODS	10	19,082,472	10	17,007,302	19,082,472	+ 20
COND. BULK GOODS	31	10,377,613	31	8,830,388	10,377,613	+ 93
EVAP. CASE GOODS	40	98,358,120	40	89,161,057	98,358,120	- 14
EVAP. BULK GOODS	14	149,928	14	145,076	149,928	+ 35
TOTAL	62	128,268,133	62	115,144,423	128,268,139	- 6

REVISED TOTAL STOCKS FOR APRIL 1 - 115,417,114 POUNDS (INCLUDES LATE REPORTS)

MANUFACTURERS' UNSOLD STOCKS OF CONDENSED AND EVAPORATED MILK

INCLUDES ALL STOCKS HELD BY MANUFACTURERS WHICH WERE NOT SOLD OR UNDER CONTRACT FOR DELIVERY ON UNFILLED ORDERS.

COMMODITY	TOTAL UNSOLD STOCKS		COMPARISON OF UNSOLD STOCKS FOR SAME FIRMS REPORTING			% INC. OR DEC. MAY 1, 1926 COMPARED WITH MAY 1, 1925
	MAY 1, 1926		APR. 1, 1926		MAY 1, 1926	
	FIRMS*	POUNDS	FIRMS*	POUNDS	POUNDS	
COND. CASE GOODS	9	14,423,830	9	11,727,178	14,423,830	+ 75
COND. BULK GOODS	29	4,683,045	29	6,918,094	4,683,045	+107
EVAP. CASE GOODS	34	76,464,910	34	63,727,939	76,464,910	- 16
EVAP. BULK GOODS	13	129,396	13	80,686	129,396	+ 18
TOTAL	52	95,701,181	52	82,448,897	95,701,181	- 5

REVISED UNSOLD STOCKS FOR APRIL 1 - 82,612,861 POUNDS (INCLUDES LATE REPORTS)

PRODUCTION OF CONDENSED AND EVAPORATED MILK REPORTED BY MANUFACTURERS - APR.

THE CURRENT MONTH'S FIGURES INCLUDE REPORTS FROM CONDENSED AND EVAPORATED MILK FIRMS OPERATING APPROXIMATELY 97% OF THE TOTAL FACTORIES IN THE UNITED STATES.

COMMODITY	COMPARISON OF PRODUCTION FOR SAME FIRMS					
	FIRMS*	PREVIOUS YEAR		FIRMS*	PREVIOUS MONTH	
		APR. 1926	APR. 1925		APR. 1926	MAR. 1926
COND. CASE GOODS	10	14,831,266	18,705,891	10	14,831,266	12,290,147
COND. BULK GOODS	31	13,403,908	9,267,294	31	13,230,295	12,124,033
EVAP. CASE GOODS	33	110,794,510	105,272,060	37	114,131,379	102,055,121
EVAP. BULK GOODS	16	2,215,918	1,442,365	16	2,215,918	1,716,171
TOTAL	57	141,245,602	134,687,610	61	144,408,858	128,185,532

TOTAL PRODUCTION FOR ALL FIRMS REPORTING: APRIL, 1926 - 144,614,543 POUNDS.
REVISED PRODUCTION FOR ALL FIRMS REPORTING: MAR. 1926 - 129,366,684 POUNDS.

NOTE: - * FIGURES SHOWING NUMBER OF FIRMS DO NOT REPRESENT NUMBER OF FACTORIES, SINCE SOME FIRMS OPERATE A NUMBER OF FACTORIES.

EXPORTS OF CONDENSED AND EVAPORATED MILK FROM THE UNITED STATES DURING APRIL 1926 (POUNDS)

	CONDENSED	EVAPORATED		CONDENSED	EVAPORATED
EUROPE			SOUTH AMERICA		
FRANCE	-	99,930	BRAZIL	25,200	-
GERMANY	-	593,200	COLOMBIA	26,031	43,629
NETHERLANDS	-	132,000	PERU	25,965	487,246
UNITED KINGDOM	-	3,684,000	VENEZUELA	29,337	19,670
Misc.	65,712	41,759	Misc.	12,300	15,904
NORTH AMERICA			ASIA		
CANADA	-	55,330	BR. MALAYA	-	200,040
NEWFOUNDLAND & LAB.	55	113,700	CHINA	609,064	255,160
CENTRAL AMERICA			HONGKONG	238,446	27,780
COSTA RICA	50,584	11,990	OTHER D. E. INDIES	-	42,000
HONDURAS	25,016	12,183	Misc.	840	49,593
PANAMA	211,577	725,839	OCEANIA		
MEXICO	116,120	701,883	JAVA & MADURA	-	71,700
WEST INDIES			PHILIPPINE IS.	574,831	1,240,740
CUBA	1,513,360	449,398	Misc.	96	6,020
DUTCH W. INDIES	9,255	49,156	AFRICA		
JAMAICA	71,460	13,200	BR. WEST AFRICA	1,248	12,924
Misc.	77,221	103,873	Misc.	1,088	364
TOTAL - APRIL 1926	CONDENSED	3,684,806 LBS.	EVAPORATED	9,260,711 LBS.	
TOTAL - APRIL 1925	CONDENSED	3,757,124 LBS.	EVAPORATED	9,489,949 LBS.	
JAN. - APR. (INC.) 1926	CONDENSED	14,836,005 LBS.	EVAPORATED	27,781,745 LBS.	
JAN. - APR. (INC.) 1925	CONDENSED	14,092,897 LBS.	EVAPORATED	*26,558,521 LBS.	

* REVISED FIGURES.

(CONTINUED FROM FIRST PAGE)

POSITION OF OTHER DAIRY PRODUCTS, SUCH AS A MORE FAVORABLE COMPARISON OF PRICE LEVELS WITH LAST YEAR, AND A MORE MODERATE RATE OF SEASONAL INCREASE IN PRODUCTION THAN OCCURRED A YEAR AGO, HAVE NOT HAD ANY PARTICULAR REFLECTION ON THE CANNED MILK MARKETS, AS THESE MARKETS HAVE FOR SOME TIME BEEN RATHER MORE FAVORABLY SITUATED THAN MARKETS FOR OTHER DAIRY PRODUCTS.

MANUFACTURERS' TOTAL STOCKS ON MAY 1, 1926 WERE REPORTED AS 128,268,139 POUNDS. THIS IS ONLY AN INCREASE OF SOMEWHAT MORE THAN 10,000,000 POUNDS

FROM APRIL AND IS A MORE CONSERVATIVE INCREASE THAN THAT OF THE LAST THREE YEARS FROM APRIL TO MAY. INCIDENTALLY THE TOTAL STOCKS THIS MAY ARE LIGHTER THAN ON THE SAME DATE IN ANY YEAR SINCE 1920, WITH THE EXCEPTION OF 1921 AND 1923. EXPORTS DURING APRIL WERE LIGHT, BUT WERE ABOUT THE SAME AS FOR THE PREVIOUS YEAR. SHIPMENTS TO FOREIGN COUNTRIES IN APRIL 1926 WERE 12,945,517 POUNDS, WHILE THOSE OF APRIL 1925 WERE 13,065,073 POUNDS. THE TOTAL EXPORTS, JANUARY TO APRIL, INC., THIS YEAR AMOUNT TO 42,917,750 LBS., COMPARED WITH 42,651,418 LBS. FOR THE SAME PERIOD A YEAR AGO.