

JUNE 27, 1927.

WASHINGTON, D. C.

MONTHLY CONDENSED AND EVAPORATED MILK MARKET REPORT NO. 94

PRICES PAID PRODUCERS FOR 3.5% MILK F. O. B. FACTORY FOR JUNE 1927

INFORMATION REGARDING PRICES PAID PRODUCERS DURING JUNE IS BASED ON REPORTS MADE BY CONDENSED AND EVAPORATED MILK FIRMS OPERATING APPROXIMATELY 95% OF THE TOTAL FACTORIES IN THE UNITED STATES.

GEOGRAPHIC SECTION	NO. OF FACTORIES MANUFACTURING (BOTH CASE AND BULK GOODS)			PRICE PER CWT.		NO. OF FACTORIES MANUFACTURING (BULK GOODS ONLY)	PRICE PER CWT.	
	CASE ONLY	CASE & B. FACT'S	TOTAL	RANGE	AVERAGE		RANGE	AVERAGE
NEW ENGLAND	1	-	1	\$2.02	\$2.02	-	\$-	\$-
MIDDLE ATLANTIC**	3	1	7	1.90-2.14	2.05	14	2.10-2.91	2.33
SOUTH ATLANTIC	1	-	1	2.05	2.05	-	-	-
E. NORTH CENTRAL	48	9	57	1.70-2.04	1.91	7	1.85-2.52	2.07
W. NORTH CENTRAL	6	-	6	1.79-2.10	1.93	2	1.90-2.00	1.95
SOUTH CENTRAL	2	-	2	1.84	1.84	-	-	-
NORTH WESTERN	6	-	6	1.75	1.75	3	1.76-2.10	1.93
SOUTH WESTERN	10	-	10	1.56-2.20	1.84	-	-	-
UNITED STATES	80	10	90	1.56-2.20	1.91	26	1.76-2.91	2.19

**61 ADDITIONAL FACTORIES REPORTED PRICES TO BE BASED IN PART ON THE CURRENT MONTH'S WHOLESALE BUTTER QUOTATION, 22 OF THESE BEING LOCATED IN N.Y. AND PA. 47 FACTORIES REPORTED PRICES NOT DETERMINED AS YET AND 20 REPORTED PLANTS CLOSED. NO PRICE INFORMATION RECEIVED FROM REMAINING FIRMS. AVERAGE PRICES SHOWN FOR THE UNITED STATES DO NOT INCLUDE ANY OF THESE FACTORIES.

48 FACTORIES WHICH DID NOT ANNOUNCE PRICES IN ADVANCE REPORTED PRICES ACTUALLY PAID FOR MAY AS FOLLOWS:

GEOGRAPHIC SECTION	CASE ONLY	CASE & B. FACT'S	TOTAL	RANGE	AVERAGE	NO. OF FACTORIES	RANGE	AVERAGE
MIDDLE ATLANTIC	12	-	12	\$2.04-2.27	\$2.10	13	\$2.20-2.84	\$2.45
E. NORTH CENTRAL	11	-	11	1.97-2.30	2.06	3	1.98-2.30	2.19
W. NORTH CENTRAL	-	-	-	-	1.89	1	1.89	1.89
NORTH WESTERN	3	-	3	1.75-1.83	1.80	-	-	-
SOUTH WESTERN	5	-	5	1.86-2.06	1.93	-	-	-

MANUFACTURERS' WHOLESALE SELLING PRICES OF CONDENSED AND EVAPORATED MILK (MAY 1927)

THE WHOLESALE PRICES GIVEN BELOW ARE BASED ON REPORTS MADE BY MANUFACTURERS COVERING ACTUAL SALES DELIVERED AT MANUFACTURERS' DISTRIBUTING POINTS ON BASIS OF CASH OR SHORT TIME CREDIT. FOREIGN PRICES ARE GIVEN AS F.O.B. OR F.A.S. POINTS OF EXPORT IN SECTION IN WHICH SALES WERE MADE.

GEOGRAPHIC SECTION	SWEETENED CONDENSED (UNSKIM) PER CASE* OF 14 OZ. CANS		UNSWEETENED EVAPORATED (UNSKIM) PER CASE* OF 16 OZ. CANS		SWEETENED CONDENSED BULK PER CWT.		UNSWEETENED EVAPORATED BULK PER CWT.	
	DOMESTIC	FOREIGN	DOMESTIC	FOREIGN	UNSKIM	SKIMMED	UNSKIM	SKIMMED
NEW ENGLAND	5.26-	5.85-	3.55-	4.60-	9.25-	5.19-	-	-
RANGE	6.20-	6.40-	4.80-	4.75-	12.00-	7.00-	9.42-	2.88-
AVERAGE	5.90	6.13	4.48	4.70	10.02	5.82	9.42	2.88
MID. ATLANTIC	5.26-	5.85-	3.55-	4.40-	9.50-	4.55-	8.80-	2.50-
RANGE	6.30-	5.40-	4.80-	4.75-	13.00-	7.00-	9.50-	5.38-
AVERAGE	5.89	6.05	4.44	4.60	10.59	5.67	9.20	3.58
SO. ATLANTIC	5.26-	-	3.55-	4.30-	10.25-	5.19-	-	-
RANGE	6.55-	-	5.00-	5.00-	12.00-	7.00-	-	-
AVERAGE	5.88	5.85	4.51	4.74	10.66	6.18	-	-
E. N. CENTRAL	5.26-	-	3.55-	-	9.50-	5.19-	-	3.00-
RANGE	6.20-	5.85-	4.70-	4.60-	12.00-	7.00-	7.50-	4.00-
AVERAGE	5.84	5.85	4.34	4.60	10.18	5.99	7.50	3.50
W. N. CENTRAL	5.90-	-	3.55-	-	9.50-	5.19-	6.45-	-
RANGE	6.15-	5.85-	4.70-	4.60-	12.00-	7.00-	8.88-	4.44-
AVERAGE	6.03	5.85	4.39	4.60	10.21	5.90	7.67	4.44
SO. CENTRAL	5.90-	5.85-	3.55-	4.60-	9.50-	5.19-	-	-
RANGE	6.30-	6.20-	5.00-	4.90-	12.00-	7.00-	-	-
AVERAGE	6.17	6.03	4.52	4.75	10.27	5.95	-	-
NO. WESTERN	5.90-	5.85-	3.55-	4.35-	9.50-	5.19-	-	-
RANGE	6.20-	7.85-	4.90-	4.90-	12.00-	7.00-	-	3.50-
AVERAGE	6.05	6.85	4.37	4.53	10.27	5.95	-	3.50
SO. WESTERN	5.90-	5.85-	3.55-	4.35-	9.50-	5.19-	-	-
RANGE	6.30-	7.85-	5.20-	4.60-	12.00-	7.00-	-	-
AVERAGE	6.10	6.68	4.39	4.52	10.29	5.80	-	-
UNITED STATES	5.26-	5.85-	3.55-	4.35-	9.25-	4.55-	6.45-	2.50-
RANGE	6.55-	7.85-	5.20-	5.00-	13.00-	7.00-	9.50-	5.38-
AVERAGE	5.94	6.25	4.43	4.62	10.31	5.87	8.55	3.57

* CASE CONTAINS 48 CANS.

LIGHT STOCKS - HEAVY PRODUCTION - FEATURES OF CANNED

MILK MARKETS

THERE ARE TWO FEATURES WHICH STAND OUT RATHER PROMINENTLY IN THE CONDENSED AND EVAPORATED MILK MARKET SITUATION. THE FIRST OF THESE CONCERNS THE STOCKS IN MANUFACTURERS' HANDS. THESE STOCKS ON JUNE 1 AMOUNTED TO 148,778,999 LBS. PARTICULAR SIGNIFICANCE ATTACHES TO THE FIGURE WHEN IT IS NOTED THAT THIS IS THE SMALLEST QUANTITY REPORTED FOR THIS DATE SINCE THESE FIGURES HAVE BEEN COMPILED, A MATTER OF EIGHT YEARS. NOT ONLY WERE STOCKS ABOUT 5,000,000 POUNDS BELOW THE PREVIOUS LOW MARK FOR JUNE, BUT NEARLY 30,000,000 POUNDS LESS THAN THE JUNE FIVE-YEAR AVERAGE.

AT THE SAME TIME PRODUCTION IS REPORTED AS HEAVY. THE FIGURES FOR MAY ARE THE MOST RECENT ONES AVAILABLE.

THESE FIGURES TOTAL 207,752,444 LBS. AN INCREASE OF 17% OVER A YEAR EARLIER BRINGING THE TOTAL PRODUCTION SINCE JANUARY 1 TO A LEVEL 9.5% ABOUT 1926. THIS INCREASE HAS SEVERAL INTERESTING ASPECTS. ONE OF THESE IS THAT NO SUCH INCREASE HAS OCCURRED IN OTHER LINES OF DAIRY MANUFACTURE. BUTTER PRODUCTION IS ESTIMATED AS HAVING INCREASED ABOUT 6% AND THE CHEESE OUTPUT IS THOUGHT TO BE ABOUT THE SAME AS IN 1926. ANOTHER SIGNIFICANT FACT IS THAT WHILE PRODUCTION HAS BEEN SO HEAVY STOCKS ON HAND HAVE BEEN HELD TO A LOW FIGURE. THIS MUST BE TAKEN AS INDICATION THAT THE MOVEMENT INTO CONSUMING CHANNELS HAS BEEN GOOD, THAT DEMAND HAS INCREASED, AND THAT THE PRESENT MARKET SITUATION

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JUNE 1927

MANUFACTURERS' TOTAL STOCKS OF CONDENSED AND EVAPORATED MILK

INCLUDES ALL STOCKS HELD BY MANUFACTURERS REPORTING WHETHER THEIR OWN OR STOCKS OF OTHERS; WHETHER ON THEIR OWN PREMISES; IN STORAGE, OR IN TRANSIT (UNSOLD) FOR WAREHOUSE CONSIGNMENT; AND WHETHER SOLD OR CONTRACTED FOR AND NOT DELIVERED.

COMMODITY	TOTAL STOCKS		COMPARISON OF STOCKS FOR SAME FIRMS REPORTING			% INC. OR DEC. JUNE 1, 1927 COMPARED WITH JUNE 1, 1926
	JUNE 1, 1927		MAY 1, 1927			
	FIRMS*	POUNDS	FIRMS*	POUNDS	POUNDS	
COND. CASE GOODS	9	26,709,355	9	14,603,110	26,709,355	+ 3
COND. BULK GOODS	31	15,062,401	31	9,378,994	15,062,401	- 1
EVAP. CASE GOODS	32	106,483,961	31	58,397,497	106,476,281	- 5
EVAP. BULK GOODS	13	523,282	13	299,373	523,282	+ 111
TOTAL	57	148,778,999	56	82,683,974	148,771,319	- 3

REVISED TOTAL STOCKS FOR MAY 1 - 83,103,783 POUNDS (INCLUDES LATE REPORTS)

MANUFACTURERS' UNSOLD STOCKS OF CONDENSED AND EVAPORATED MILK

INCLUDES ALL STOCKS HELD BY MANUFACTURERS WHICH WERE NOT SOLD OR UNDER CONTRACT FOR DELIVERY ON UNFILLED ORDERS.

COMMODITY	TOTAL UNSOLD STOCKS		COMPARISON OF UNSOLD STOCKS FOR SAME FIRMS REPORTING			% INC. OR DEC. JUNE 1, 1927 COMPARED WITH JUNE 1, 1926
	JUNE 1, 1927		MAY 1, 1927			
	FIRMS*	POUNDS	FIRMS*	POUNDS	POUNDS	
COND. CASE GOODS	8	21,706,204	8	8,316,712	21,706,204	+ 6
COND. BULK GOODS	23	5,206,000	23	3,595,700	5,206,000	- 20
EVAP. CASE GOODS	23	48,894,073	23	8,495,953	48,894,073	- 39
EVAP. BULK GOODS	11	190,138	11	192,605	190,138	- 17
TOTAL	41	75,996,415	41	20,600,970	75,996,415	- 29

REVISED UNSOLD STOCKS FOR MAY 1 - 20,750,374 POUNDS (INCLUDES LATE REPORTS)

PRODUCTION OF CONDENSED AND EVAPORATED MILK REPORTED BY MANUFACTURERS - MAY

THE CURRENT MONTH'S FIGURES INCLUDE REPORTS FROM CONDENSED AND EVAPORATED MILK FIRMS OPERATING APPROXIMATELY 96% OF THE TOTAL FACTORIES IN THE UNITED STATES.

COMMODITY	COMPARISON OF PRODUCTION FOR SAME FIRMS					
	FIRMS*	PREVIOUS YEAR (POUNDS)		FIRMS*	PREVIOUS MONTH (POUNDS)	
		MAY 1927	MAY 1926		MAY 1927	APR. 1927
COND. CASE GOODS	8	19,311,313	18,529,632	8	19,311,313	16,714,540
COND. BULK GOODS	26	18,500,896	16,730,592	28	18,783,664	12,526,391
EVAP. CASE GOODS	30	165,910,395	135,738,054	30	166,370,619	127,371,838
EVAP. BULK GOODS	15	3,136,800	2,233,233	15	3,136,800	2,933,927
TOTAL	51	206,859,404	173,231,511	56	207,602,396	159,546,696

TOTAL PRODUCTION FOR ALL FIRMS REPORTING MAY 1927 - 207,752,444 POUNDS.

REVISED PRODUCTION FOR ALL FIRMS REPORTING: APRIL 1927 CONDENSED, CASE - 16,714,540 POUNDS, BULK - 13,629,812 POUNDS, EVAPORATED, CASE - 127,371,778 POUNDS, BULK - 3,214,511 POUNDS, TOTAL 160,930,641 POUNDS.

NOTE: - * FIGURES SHOWING NUMBER OF FIRMS DO NOT REPRESENT NUMBER OF FACTORIES SINCE SOME FIRMS OPERATE MORE THAN ONE FACTORY.

EXPORTS OF CONDENSED AND EVAPORATED MILK FROM THE UNITED STATES DURING MAY 1927
(POUNDS)

	CONDENSED	EVAPORATED		CONDENSED	EVAPORATED
EUROPE			SOUTH AMERICA		
TURKEY IN EUROPE	48,000	-	COLOMBIA	17,107	14,590
UNITED KINGDOM	-	2,801,432	PERU	8,634	166,800
Misc.	42	3,954	VENEZUELA	20,641	50,963
NORTH AMERICA			Misc.	16,798	19,989
BERMUDA	3,126	12,030	ASIA		
CANADA	6,000	234,659	BR. MALAYA	2,100	171,688
CENTRAL AMERICA			CHINA	480,900	373,680
COSTA RICA	52,770	11,868	HONGKONG	420,000	206,976
HONDURAS	21,306	9,913	JAPAN, INC. CHOSEN	570,340	181,004
PANAMA	67,715	402,040	OTHER DUTCH E. IND.	-	69,000
MEXICO	71,083	302,257	Misc.	630	65,700
WEST INDIES			OCEANIA		
CUBA	1,106,732	270,094	JAVA & MADURA	-	78,840
DOMINICAN REPUBLIC	32,734	6,319	PHILIPPINE IS.	604,281	1,613,582
DUTCH W. INDIES	7,064	92,820	Misc.	-	6,037
JAMAICA	42,192	7,920	AFRICA		
OTHER BR. W. INDIES	22,505	24,135	BR. W. AFRICA	1,218	28,442
Misc.	17,550	59,377	Misc.	978	18,484
TOTAL - MAY 1927	CONDENSED	3,642,446 Lbs.	EVAPORATED	7,304,593 Lbs.	
TOTAL - MAY 1926	CONDENSED	2,812,935 Lbs.	EVAPORATED	6,962,890 Lbs.	
JAN. - MAY (INC.) 1927	CONDENSED	14,924,831 Lbs.	EVAPORATED	30,475,457 Lbs.	
JAN. - MAY (INC.) 1926	CONDENSED	17,648,940 Lbs.	EVAPORATED	34,744,335 Lbs.	

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IS AT LEAST MODERATELY STRONG.

IN FACT THIS IS THE MARKET POSITION AS NOW REPORTED FROM DISTRIBUTING CENTERS. WHILE COOL WEATHER STILL TENDS TO RESTRICT DEMAND FOR ICE CREAM THE PRESENT MARKET IS DESCRIBED AS FULL STEADY WITH THE OUTLOOK FIRM. THE ONE CLASS OF GOODS WHICH DOES NOT SHARE IN THIS CONDITION IS BULK SWEETENED SKIM MILK WHICH IS SAID TO BE

IN LIBERAL SUPPLY AND MOVING RATHER SLOWLY. THE GENERAL UNSOLD STOCKS ARE MATERIALLY LIGHTER THAN A YEAR AGO.

THE FOREIGN TRADE SITUATION REMAINS UNCHANGED. MOVEMENT IN THESE CHANNELS HAS BEEN LIGHT AND DOES NOT MATERIALLY AFFECT THE DOMESTIC MARKETS, A CONDITION THAT HAS PREVAILED FOR SOME MONTHS.