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WASHINGTON, D. C.

MONTHLY CONDENSED AND EVAPORATED MILK MARKET REPORT NO. 107

PRICES PAID PRODUCERS FOR 3.5% MILK F. C. B. FACTORY FOR JULY, 1928

INFORMATION REGARDING PRICES PAID PRODUCERS DURING JULY IS BASED ON REPORTS MADE BY CONDENSED AND EVAPORATED MILK FIRMS OPERATING APPROXIMATELY 93% OF THE TOTAL FACTORIES IN THE UNITED STATES.

GEOGRAPHIC SECTION	NO. OF FACTORIES MANUFACTURING (BOTH CASE AND BULK GOODS)			PRICE PER CWT.		NO. OF FACTORIES MANUFACTURING (BULK GOODS ONLY)		PRICE PER CWT.	
	CASE ONLY	CASE & B.	TOTAL FACT'S	RANGE	AVERAGE			RANGE	AVERAGE
NEW ENGLAND	1	1	2	\$2.11	\$2.11	-	-	\$-	\$-
MIDDLE ATLANTIC**	4	1	5	1.90-2.12	2.07	18	-	1.94-2.91	2.21
SOUTH ATLANTIC	1	-	1	2.10	2.10	-	-	-	-
E. NORTH CENTRAL	49	26	75	1.80-2.15	2.01	9	-	2.00-2.43	2.12
W. NORTH CENTRAL	7	-	7	1.88-2.00	1.96	1	-	2.00	2.00
SOUTH CENTRAL	6	-	6	1.79-2.02	1.93	-	-	-	-
NORTH WESTERN	8	-	8	1.58-1.80	1.73	3	-	2.05	2.05
SOUTH WESTERN	10	-	10	1.70-1.95	1.79	-	-	-	-
UNITED STATES	86	27	113	1.58-2.15	1.96	31	-	1.94-2.91	2.16

**56 ADDITIONAL FACTORIES REPORTED PRICES TO BE BASED IN PART ON THE CURRENT MONTH'S WHOLESALE BUTTER QUOTATION, 22 OF THESE BEING LOCATED IN N. Y. AND PA. 24 FACTORIES REPORTED PRICES NOT DETERMINED AS YET AND 22 REPORTED PLANTS CLOSED. NO PRICE INFORMATION RECEIVED FROM REMAINING FIRMS. AVERAGE PRICES SHOWN FOR THE UNITED STATES DO NOT INCLUDE ANY OF THESE FACTORIES.

51 FACTORIES WHICH DID NOT ANNOUNCE PRICES IN ADVANCE REPORTED PRICES ACTUALLY PAID FOR JUNE AS FOLLOWS:

GEOGRAPHIC SECTION	CASE ONLY	CASE & B.	TOTAL FACT'S	RANGE	AVERAGE	NO. OF FACTORIES	RANGE	AVERAGE
MIDDLE ATLANTIC	19	-	19	\$1.96-2.20	\$2.06	8	\$1.94-2.35	\$2.16
E. NORTH CENTRAL	13	-	13	1.90-2.25	2.05	2	2.35	2.35
W. NORTH CENTRAL	-	-	-	-	-	1	1.96	1.96
NORTH WESTERN	3	-	3	1.76-2.03	1.85	-	-	-
SOUTH WESTERN	5	-	5	1.82-2.00	1.88	-	-	-

MANUFACTURERS' WHOLESALE SELLING PRICES OF CONDENSED AND EVAPORATED MILK (JUNE 1928)

THE WHOLESALE PRICES GIVEN BELOW ARE BASED ON REPORTS MADE BY MANUFACTURERS COVERING ACTUAL SALES DELIVERED AT MANUFACTURERS' DISTRIBUTING POINTS ON BASIS OF CASH OR SHORT TIME CREDIT. FOREIGN PRICES ARE GIVEN AS F. O. B. OR F. A. S. POINTS OF EXPORT IN SECTION IN WHICH SALES WERE MADE.

GEOGRAPHIC SECTION	SWEETENED CONDENSED (UNSKIM) PER CASE* OF 14 OZ. CANS		UNSWEETENED EVAPORATED (UNSKIM) PER CASE* OF 16 OZ. CANS		SWEETENED CONDENSED BULK PER CWT.		UNSWEETENED EVAPORATED BULK PER CWT.	
	DOMESTIC	FOREIGN	DOMESTIC	FOREIGN	UNSKIM	SKIMMED	UNSKIM	SKIMMED
NEW ENGLAND	5.75-	5.85-	3.45-	4.40-	9.50-	4.94-	-	-
RANGE	6.45	6.20	4.55	4.75	12.00	7.25	-	-
AVERAGE	6.16	6.03	4.33	4.52	10.30	5.78	-	-
MID. ATLANTIC	5.50-	5.85-	3.45-	4.20-	9.25-	4.75-	8.80-	2.50-
RANGE	6.45	6.20	4.55	4.75	12.00	7.25	9.50	4.33
AVERAGE	6.00	6.07	4.25	4.44	10.25	5.39	9.20	3.36
SO. ATLANTIC	5.75-	-	3.45-	4.40-	9.50-	4.94-	-	-
RANGE	6.65	-	4.65	4.75	12.00	7.25	-	-
AVERAGE	6.18	-	4.32	4.58	10.18	5.87	-	-
E. N. CENTRAL	5.75-	-	3.45-	-	9.50-	4.94-	-	2.75-
RANGE	6.45	-	4.40	-	12.00	7.25	7.50	4.00
AVERAGE	6.14	-	4.13	-	10.05	5.71	7.50	3.42
W. N. CENTRAL	-	5.85-	3.45-	4.75-	9.50-	4.94-	-	-
RANGE	-	6.15	4.40	4.75	12.00	7.25	6.87	-
AVERAGE	-	6.15	4.18	4.75	10.18	5.80	6.87	-
SO. CENTRAL	6.05-	5.85-	3.45-	4.55-	9.50-	4.94-	-	-
RANGE	6.70	6.45	4.65	4.75	12.00	7.25	-	-
AVERAGE	6.39	6.15	4.35	4.65	10.18	5.87	-	-
NO. WESTERN	6.15-	5.85-	3.45-	4.15-	9.50-	4.94-	-	-
RANGE	6.45	7.85	4.75	4.75	12.00	8.25	-	-
AVERAGE	6.30	6.85	4.17	4.45	10.15	6.41	-	-
SO. WESTERN	6.15-	5.85-	3.45-	4.15-	9.50-	4.94-	-	-
RANGE	6.55	7.85	4.90	4.75	12.00	7.25	-	-
AVERAGE	6.30	6.77	4.18	4.45	10.15	5.68	-	-
UNITED STATES	5.50-	5.85-	3.45-	4.15-	9.25-	4.75-	6.87-	2.50-
RANGE	6.70	7.85	4.90	4.75	12.00	8.25	9.50	4.33
AVERAGE	6.16	6.28	4.23	4.53	10.18	5.73	8.39	3.38

* CASE CONTAINS 48 CANS.

CANNED MILK SITUATION STEADY TO FIRM AS STOCKS INCREASE

THE CONDENSED AND EVAPORATED MILK MARKETS CONTINUE IN A FAVORABLE POSITION ON INTO JULY. PERHAPS SOME OF THE FIRMNESS OF LATE JUNE HAS BEEN SOMEWHAT TEMPERED, BUT THE GENERAL SITUATION IS FULLY STEADY TO FIRM. DEMAND HAS BEEN GOOD, THE RATHER PROLONGED AND GENERAL PERIODS OF HOT WEATHER CONTRIBUTING TO THIS. AT THE SAME TIME PRODUCTION HAS NOT BEEN AS GREAT AS A YEAR AGO. IN GENERAL IT MAY BE SAID THAT THE MARKET POSITION ON THE CANNED MILKS IS WELL IN LINE WITH THE GENERAL DAIRY MARKET TRENDS. IT IS REPORTED THAT PRICES HAVE WORKED TO SLIGHTLY HIGHER LEVELS, AND THAT THESE HIGHER PRICES HAVE BEEN MET, FOR THE MOST PART, WITH NO RESTRICTION OF BUYING.

MANUFACTURER'S STOCKS ON JULY 1 SHOW A HEAVY INCREASE OVER THE PREVIOUS MONTH, INCREASING FROM 158,647,986 POUNDS TO 243,285,982 POUNDS. WHILE THIS INCREASE IS LARGER THAN THE AVERAGE ONE FOR THIS PERIOD, IT IS NOT MATERIALLY GREATER THAN THE CHANGE THAT OCCURRED IN 1927. THE FIVE YEAR AVERAGE FOR JULY 1 IS 224,982,810 POUNDS, SO IT MAY BE SEEN THAT STOCKS NOW ARE APPRECIABLY IN EXCESS OF THIS AVERAGE WHEREAS A MONTH AGO STOCKS WERE LOWER THAN THE AVERAGE. THE GENERAL FEELING IS THAT THE GENERAL TREND OF THE INDUSTRY IS TOWARD HEAVIER RESERVE TO MEET THE CONSTANTLY WIDENING OUTLET

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MANUFACTURERS' TOTAL STOCKS OF CONDENSED AND EVAPORATED MILK

INCLUDES ALL STOCKS HELD BY MANUFACTURERS REPORTING WHETHER THEIR OWN OR STOCKS OF OTHERS; WHETHER ON THEIR OWN PREMISES; IN STORAGE, OR IN TRANSIT (UNSOLD) FOR WAREHOUSE CONSIGNMENT; AND WHETHER SOLD OR CONTRACTED FOR AND NOT DELIVERED.

COMMODITY	TOTAL STOCKS		COMPARISON OF STOCKS FOR SAME FIRMS REPORTING			% INC. OR DEC. JULY 1, 1928 COMPARED WITH JULY 1, 1927
	FIRMS*	JULY 1, 1928 POUNDS	FIRMS*	JUNE 1, 1928 POUNDS	JULY 1, 1928 POUNDS	
						COND. CASE GOODS
COND. BULK GOODS	29	24,630,461	29	16,298,524	24,630,461	+ 25
EVAP. CASE GOODS	34	187,248,134	32	119,194,168	186,309,190	+ 11
EVAP. BULK GOODS	11	320,301	10	307,326	318,641	- 30
TOTAL	57	243,285,982	54	158,196,366	242,345,378	+ 5

REVISED TOTAL STOCKS FOR JUNE 1 - 158,647,986 POUNDS (INCLUDES LATE REPORTS)

MANUFACTURERS' UNSOLD STOCKS OF CONDENSED AND EVAPORATED MILK

INCLUDES ALL STOCKS HELD BY MANUFACTURERS WHICH WERE NOT SOLD OR UNDER CONTRACT FOR DELIVERY ON UNFILLED ORDERS.

COMMODITY	TOTAL UNSOLD STOCKS		COMPARISON OF UNSOLD STOCKS FOR SAME FIRMS REPORTING			% INC. OR DEC. JULY 1, 1928 COMPARED WITH JULY 1, 1927
	FIRMS*	JULY 1, 1928 POUNDS	FIRMS*	JUNE 1, 1928 POUNDS	JULY 1, 1928 POUNDS	
						COND. CASE GOODS
COND. BULK GOODS	19	13,294,751	19	8,226,354	13,294,751	+ 75
EVAP. CASE GOODS	22	151,768,969	22	95,385,602	151,768,969	+ 20
EVAP. BULK GOODS	8	91,178	8	192,176	191,175	+ 17
TOTAL	37	190,336,428	37	121,883,085	190,336,428	+ 11

REVISED UNSOLD STOCKS FOR JUNE 1 - 122,075,442 POUNDS (INCLUDES LATE REPORTS)

PRODUCTION OF CONDENSED AND EVAPORATED MILK REPORTED BY MANUFACTURERS - JUNE

THE CURRENT MONTH'S FIGURES INCLUDE REPORTS FROM CONDENSED AND EVAPORATED MILK FIRMS OPERATING APPROXIMATELY 93% OF THE TOTAL FACTORIES IN THE UNITED STATES.

COMMODITY	FIRMS*	COMPARISON OF PRODUCTION FOR SAME FIRMS			
		PREVIOUS YEAR (POUNDS)		PREVIOUS MONTH (POUNDS)	
		JUNE 1928	JUNE 1927	JUNE 1928	MAY 1928
COND. CASE GOODS	7	11,726,475	19,354,030	11,726,475	12,543,689
COND. BULK GOODS	27	21,034,154	19,273,236	21,034,154	18,953,74
EVAP. CASE GOODS	28	177,631,929	179,201,001	178,138,617	152,745,15
EVAP. BULK GOODS	13	2,867,334	3,531,447	2,780,781	2,550,78
TOTAL	52	213,259,832	221,449,804	213,680,027	186,793,37

TOTAL PRODUCTION FOR ALL FIRMS REPORTING JUNE, 1928 - 218,425,839 POUNDS.

REVISED PRODUCTION FOR ALL FIRMS REPORTING: MAY, CONDENSED, CASE - 12,543,689 POUNDS BULK - 19,752,840 POUNDS, EVAPORATED, CASE - 152,762,777 POUNDS, BULK - 2,964,338 POUNDS, TOTAL 188,023,644 POUNDS.

NOTE: - * FIGURES SHOWING NUMBER OF FIRMS DO NOT REPRESENT NUMBER OF FACTORIES SINCE SOME FIRMS OPERATE MORE THAN ONE FACTORY.

EXPORTS OF CONDENSED AND EVAPORATED MILK FROM THE UNITED STATES DURING JUNE, 1928

	(POUNDS)			CONDENSED EVAPORATED	
	CONDENSED	EVAPORATED		CONDENSED	EVAPORATED
EUROPE			SOUTH AMERICA		
UNITED KINGDOM	-	723,352	ARGENTINA	8,430	10,780
MISC.	2,100	43,288	COLOMBIA	35,772	82,368
NORTH AMERICA			PERU	7,080	263,092
CANADA	11,875	10,080	VENEZUELA	43,306	44,052
NEWFOUNDLAND & LAB.	-	78,201	MISC.	13,437	4,354
CENTRAL AMERICA			ASIA		
COSTA RICA	66,109	13,835	BR. MALAYA	-	401,616
GUATEMALA	20,780	1,960	CHINA	234,304	320,952
HONDURAS	52,969	16,548	HONGKONG	193,200	296,760
PANAMA	25,284	203,130	OTHER D. E. INDIES	-	71,040
MEXICO	100,542	196,576	JAPAN	598,450	247,825
WEST INDIES			SIAM	-	357,600
CUBA	876,764	333,705	MISC.	5,640	65,992
DOMINICAN REP.	24,471	21,731	OCEANIA		
DUTCH W. INDIES	18,264	51,225	CELEBES & MADURA	-	69,720
JAMAICA	28,640	12,640	PHILIPPINE ISL	656,117	1,397,168
OTHER BR. W. IND.	9,577	21,214	MISC.	-	18,417
Misc.	19,334	55,318	AFRICA		
			BR. WEST AFRICA	-	12,254
			MISC.	1,050	11,940
TOTAL - JUNE 1928	CONDENSED	3,053,665 Lbs.	EVAPORATED	5,464,093 Lbs.	
TOTAL - JUNE 1927	CONDENSED	3,188,830 Lbs.	EVAPORATED	8,926,427 Lbs.	
JAN. - JUNE (INC.) 1928	CONDENSED	20,203,213 Lbs.	EVAPORATED	43,323,010 Lbs.	
JAN. - JUNE (INC.) 1927	CONDENSED	*18,209,261 Lbs.	EVAPORATED	39,401,884 Lbs.	

* REVISED FIGURE.

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AS MENTIONED ABOVE, PRODUCTION DURING JUNE FELL SHORT OF A YEAR EARLIER. THIS DECREASE AMOUNTED TO ABOUT 2% AND THE DECREASE SINCE THE FIRST OF THE YEAR COMPARED WITH THE SAME PERIOD OF 1927 SHOWS A REDUCTION OF ABOUT THE SAME AMOUNT. THIS DECREASE IS IN NO WAY PECULIAR TO THE CANNED MILK MARKET, FOR IT IS SEEN THROUGHOUT THE DAIRY PRODUCTS FIELD, AND APPEARS TO BE CAUSED TO CONSIDERABLE EXTENT BY RATHER UNFAVORABLE PASTURE CONDITIONS. SUCH INFORMATION AS IS AVAILABLE SERVES TO INDICATE THAT THE TENDENCY FOR PRODUCTION TO FALL

BEHIND A YEAR AGO HAS CONTINUED ON INTO JULY.

WHILE FOREIGN TRADE DURING JUNE WAS SOMEWHAT LIGHTER THAN FOR THE PREVIOUS YEAR, THE MARGIN OF THE YEAR TO DATE OVER THE SAME PERIOD OF 1927 CONTINUES. EXPORTS OF CONDENSED AND EVAPORATED DURING JUNE AMOUNTED TO 8,517,658 POUNDS COMPARED WITH 12,116,357 POUNDS FOR JUNE 1927. FOR THE PERIOD JANUARY TO JUNE, INCLUSIVE, 1928 EXPORTS TOTALED 63,525,223 LBS. COMPARED WITH 57,611,145 LBS. FOR THE CORRESPONDING MONTHS IN 1927.