

UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
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WASHINGTON, D.C.

MONTHLY CONDENSED AND EVAPORATED MILK MARKET REPORT NO. 108

PRICES PAID PRODUCERS FOR 3.5% MILK F. O. B. FACTORY FOR AUGUST 1928

INFORMATION REGARDING PRICES PAID PRODUCERS DURING AUGUST IS BASED ON REPORTS MADE BY CONDENSED AND EVAPORATED MILK FIRMS OPERATING APPROXIMATELY 92% OF THE TOTAL FACTORIES IN THE UNITED STATES.

GEOGRAPHIC SECTION	NO. OF FACTORIES MANUFACTURING (BOTH CASE AND BULK GOODS)			PRICE PER CWT.		NO. OF FACTORIES MANUFACTURING (BULK GOODS ONLY)	PRICE PER CWT.	
	CASE ONLY	CASE & B. FACT'S	TOTAL	RANGE	AVERAGE		RANGE	AVERAGE
NEW ENGLAND	1	-	1	\$2.09	\$2.09	-	\$-	\$-
MIDDLE ATLANTIC**	4	1	5	2.20-2.27	2.24	16	2.05-2.91	2.33
SOUTH ATLANTIC	1	-	1	2.20	2.20	-	-	-
E. NORTH CENTRAL	48	25	73	2.00-2.65	2.13	7	2.10-2.25	2.18
W. NORTH CENTRAL	7	-	7	1.92-2.10	2.04	3	2.00-2.48	2.32
SOUTH CENTRAL	6	-	6	1.88-1.97	1.95	-	-	-
NORTH WESTERN	8	-	8	1.58-1.88	1.80	3	2.05	2.05
SOUTH WESTERN	10	-	10	1.75-2.00	1.85	-	-	-
UNITED STATES	85	26	111	1.58-2.65	2.07	29	2.00-2.91	2.26

**56 ADDITIONAL FACTORIES REPORTED PRICES TO BE BASED IN PART ON THE CURRENT MONTH'S WHOLESALE BUTTER QUOTATION, 22 OF THESE BEING LOCATED IN N.Y. AND PA. 24 FACTORIES REPORTED PRICES NOT DETERMINED AS YET AND 22 REPORTED PLANTS CLOSED. NO PRICE INFORMATION RECEIVED FROM REMAINING FIRMS. AVERAGE PRICES SHOWN FOR THE UNITED STATES DO NOT INCLUDE ANY OF THESE FACTORIES.

42 FACTORIES WHICH DID NOT ANNOUNCE PRICES IN ADVANCE REPORTED PRICES ACTUALLY PAID FOR JULY AS FOLLOWS:

GEOGRAPHIC SECTION	CASE ONLY	CASE & B. FACT'S	TOTAL	RANGE	AVERAGE	NO. OF FACTORIES	RANGE	AVERAGE
MIDDLE ATLANTIC	18	-	18	\$2.12-2.45	\$2.22	5	\$2.20-2.45	\$2.28
E. NORTH CENTRAL	10	-	10	1.95-2.17	2.05	-	-	-
W. NORTH CENTRAL	-	-	-	-	-	1	2.00	2.00
NORTH WESTERN	3	-	3	1.81-1.84	1.82	-	-	-
SOUTH WESTERN	5	-	5	1.91-2.10	2.01	-	-	-

MANUFACTURERS' WHOLESALE SELLING PRICES OF CONDENSED AND EVAPORATED MILK (JULY 1928)

THE WHOLESALE PRICES GIVEN BELOW ARE BASED ON REPORTS MADE BY MANUFACTURERS COVERING ACTUAL SALES DELIVERED AT MANUFACTURERS' DISTRIBUTING POINTS ON BASIS OF CASH OR SHORT TIME CREDIT. FOREIGN PRICES ARE GIVEN AS F.O.B. OR F.A.S. POINTS OF EXPORT IN SECTION IN WHICH SALES WERE MADE.

GEOGRAPHIC SECTION	SWEETENED CONDENSED (UNSKIM) PER CASE* OF 14 OZ. CANS		UNSWEETENED EVAPORATED (UNSKIM) PER CASE* OF 16 OZ. CANS		SWEETENED CONDENSED BULK PER CWT.		UNSWEETENED EVAPORATED BULK PER CWT.	
	DOMESTIC	FOREIGN	DOMESTIC	FOREIGN	UNSKIM	SKIMMED	UNSKIM	SKIMMED
NEW ENGLAND	5.75-	-	3.56-	4.40-	9.59-	4.94-	-	-
RANGE	6.45	5.85	4.70	4.75	12.00	7.25	-	-
AVERAGE	6.18	5.85	4.42	4.58	10.51	5.85	-	-
MID. ATLANTIC	5.50-	5.85-	3.56-	4.40-	9.50-	4.94-	8.80-	2.50-
RANGE	6.45	6.15	4.70	4.75	12.00	7.25	9.50	4.30
AVERAGE	6.11	6.00	4.35	4.62	10.68	5.42	9.20	3.44
SO. ATLANTIC	5.75-	-	3.56-	4.40-	9.59-	4.94-	-	-
RANGE	6.65	5.85	4.85	4.75	12.00	7.25	-	-
AVERAGE	6.19	5.85	4.40	4.58	10.53	6.20	-	-
E. N. CENTRAL	5.75-	-	3.56-	4.40-	9.50-	4.94-	-	3.50-
RANGE	6.45	5.85	4.60	4.75	12.00	7.25	7.50	4.00
AVERAGE	6.14	5.85	4.18	4.75	10.22	6.04	7.50	3.75
W. N. CENTRAL	-	-	3.56-	-	9.51-	4.94-	6.21-	-
RANGE	6.15	5.85	4.60	4.75	12.00	7.25	7.17	2.58
AVERAGE	6.15	5.85	4.23	4.75	10.14	5.94	6.69	2.58
SO. CENTRAL	6.05-	5.85-	3.56-	-	9.59-	4.94-	-	-
RANGE	6.60	6.45	4.85	4.75	12.00	7.25	-	-
AVERAGE	6.39	6.15	4.43	4.75	10.53	6.18	-	-
NO. WESTERN	6.15-	5.85-	3.56-	4.15-	9.59-	4.94-	-	-
RANGE	6.45	7.85	4.90	4.75	12.00	7.25	-	-
AVERAGE	6.30	6.85	4.23	4.43	10.80	6.43	-	-
SO. WESTERN	6.15-	5.85-	3.56-	4.15-	9.59-	4.94-	-	-
RANGE	6.55	7.85	4.95	4.75	12.00	7.25	-	-
AVERAGE	6.35	6.77	4.20	4.45	10.80	6.10	-	-
UNITED STATES	5.50	5.85	3.55	4.15	9.50	4.94	6.21	2.50
RANGE	6.65	7.85	4.95	4.75	12.00	7.25	9.50	4.30
AVERAGE	6.20	6.28	4.30	4.57	10.45	5.91	8.08	3.40

* CASE CONTAINS 48 CANS.

CANNED MILK MARKETS FIRM--PRODUCTION AND STOCKS DECREASE

THE CONDENSED AND EVAPORATED MILK MARKETS ARE IN A FIRM POSITION. FURTHER STRENGTHENING OF THE MARKET HAS OCCURRED DURING AUGUST, ACCORDING TO PRACTICALLY ALL REPORTS RECEIVED FROM MARKET CENTERS. DEMAND HAS BEEN RATHER ACTIVE, WITH THE USUAL CONSUMER AND EXPORT TRADE SUPPLEMENTED BY FAIRLY STRONG DEMAND FROM ICE CREAM MANUFACTURERS. WARM WEATHER HAS BEEN A FACTOR IN THIS, ALTHOUGH IT ALSO APPEARED THAT SUPPLIES OF MILK AND CREAM IN FLUID FORM WERE SCARCELY MORE THAN ADEQUATE FOR FLUID MILK REQUIREMENTS. IN ADDITION CONFIDENCE IN THE MARKET SITUATION CAUSED JOBBERS OF CONDENSED AND EVAPORATED MILK TO ANTICIPATE THEIR NEEDS SOMEWHAT MORE THAN IS THEIR CUSTOM.

PRODUCTION IN JULY WAS REPORTED AS SHOWING CONSIDERABLE DECREASE, BOTH FROM THE PREVIOUS MONTH AND THE PREVIOUS YEAR. WHILE THE FORMER IS THE EXPECTED THING AT THIS SEASON OF THE YEAR, THE LATTER IS QUITE AN IMPORTANT MARKET DEVELOPMENT. THE DECREASE IN JULY COMPARED WITH THE SAME MONTH IN 1927 WAS ABOUT 14%. THIS IS NOTEWORTHY WHEN IT IS RECALLED THAT THE GENERAL TREND OF DAIRY PRODUCTION DID NOT SHOW ANY WHERE NEAR SUCH A DECREASE. BUTTER PRODUCTION DECLINED ONLY ABOUT 1.6% AND CHEESE PRODUCTION SHOWED A VERY SMALL INCREASE. IT SHOULD BE REMEMBERED, HOWEVER, THAT CONDENSED AND EVAPORATED MILK PRODUCTION IS SUBJECT TO CLOSER CONTROL THAN THESE

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AUGUST, 1928

MANUFACTURERS' TOTAL STOCKS OF CONDENSED AND EVAPORATED MILK

INCLUDES ALL STOCKS HELD BY MANUFACTURERS REPORTING WHETHER THEIR OWN OR STOCKS OF OTHERS; WHETHER ON THEIR OWN PREMISES; IN STORAGE, OR IN TRANSIT (UNSOLD) FOR WAREHOUSE CONSIGNMENT; AND WHETHER SOLD OR CONTRACTED FOR AND NOT DELIVERED.

COMMODITY	TOTAL STOCKS		COMPARISON OF STOCKS FOR SAME FIRMS REPORTING			% INC. OR DEC.
	AUG. 1, 1928		JULY 1, 1928		AUG. 1, 1928	
	FIRMS*	POUNDS	FIRMS*	POUNDS	POUNDS	COMPARED WITH AUG. 1, 1927
COND. CASE GOODS	7	30,396,679	7	31,087,086	30,396,679	- 31
COND. BULK GOODS	26	20,760,281	26	24,813,875	20,760,281	+ 1
EVAP. CASE GOODS	33	180,125,124	33	186,972,128	180,125,124	- 15
EVAP. BULK GOODS	10	314,787	10	323,361	314,787	- 25
TOTAL	54	231,596,871	54	243,196,450	231,596,871	- 17

REVISED TOTAL STOCKS FOR JULY 1 - 244,473,226 POUNDS (INCLUDES LATE REPORTS)

MANUFACTURERS' UNSOLD STOCKS OF CONDENSED AND EVAPORATED MILK

INCLUDES ALL STOCKS HELD BY MANUFACTURERS WHICH WERE NOT SOLD OR UNDER CONTRACT FOR DELIVERY ON UNFULFILLED ORDERS.

COMMODITY	TOTAL UNSOLD STOCKS		COMPARISON OF UNSOLD STOCKS FOR SAME FIRMS REPORTING			% INC. OR DEC.
	AUG. 1, 1928		JULY 1, 1928		AUG. 1, 1928	
	FIRMS*	POUNDS	FIRMS*	POUNDS	POUNDS	COMPARED WITH AUG. 1, 1927
COND. CASE GOODS	7	23,593,856	7	25,081,533	23,593,856	- 38
COND. BULK GOODS	18	8,577,099	18	13,183,006	8,577,099	+ 19
EVAP. CASE GOODS	22	124,738,213	22	151,697,671	124,738,213	- 29
EVAP. BULK GOODS	7	136,577	7	187,255	136,577	--
TOTAL	37	157,045,745	37	190,149,465	157,045,745	- 29

REVISED UNSOLD STOCKS FOR JULY 1 - 190,610,841 POUNDS (INCLUDES LATE REPORTS)

PRODUCTION OF CONDENSED AND EVAPORATED MILK REPORTED BY MANUFACTURERS - JULY

THE CURRENT MONTH'S FIGURES INCLUDE REPORTS FROM CONDENSED AND EVAPORATED MILK FIRMS OPERATING APPROXIMATELY 92% OF THE TOTAL FACTORIES IN THE UNITED STATES.

COMMODITY	FIRMS*	COMPARISON OF PRODUCTION FOR SAME FIRMS			
		PREVIOUS YEAR (POUNDS)		PREVIOUS MONTH (POUNDS)	
		JULY, 1928	JULY, 1927	JULY, 1928	JUNE, 1928
COND. CASE GOODS	6	11,278,371	16,878,122	11,278,371	11,634,493
COND. BULK GOODS	24	14,245,736	14,964,400	14,987,967	22,512,366
EVAP. CASE GOODS	27	126,705,374	144,784,342	130,964,639	182,373,704
EVAP. BULK GOODS	11	3,022,198	4,911,457	3,374,818	2,882,996
TOTAL	49	155,251,679	181,538,321	160,605,795	219,403,559

TOTAL PRODUCTION FOR ALL FIRMS REPORTING JULY, 1928 - 160,605,795 POUNDS.

REVISED PRODUCTION FOR ALL FIRMS REPORTING: JUNE, CONDENSED, CASE - 11,726,475 POUNDS, BULK - 23,369,392 POUNDS, EVAPORATED, CASE - 182,986,142 POUNDS, BULK - 3,369,919 POUNDS, TOTAL 221,451,928 POUNDS.

NOTE: - * FIGURES SHOWING NUMBER OF FIRMS DO NOT REPRESENT NUMBER OF FACTORIES SINCE SOME FIRMS OPERATE MORE THAN ONE FACTORY.

EXPORTS OF CONDENSED AND EVAPORATED MILK FROM THE UNITED STATES DURING JULY 1928 (POUNDS)

	CONDENSED		EVAPORATED	
	CONDENSED	EVAPORATED	CONDENSED	EVAPORATED
EUROPE				
UNITED KINGDOM	-	1,711,600		
MISC.	-	18,600		
NORTH AMERICA				
BERMUDA	2,501	23,766		
CANADA	22,342	112,014		
NEWFOUNDLAND & LAB.	-	101,068		
CENTRAL AMERICA				
COSTA RICA	61,224	18,836		
GUATEMALA	28,558	10,169		
HONDURAS	39,918	17,350		
PANAMA	518,967	803,795		
MEXICO	38,971	167,587		
WEST INDIES				
CUBA	768,256	231,498		
DUTCH WEST INDIES	10,626	85,430		
JAMAICA	33,600	5,760		
OTHER BR. W. INDIES	10,829	11,906		
MISC.	19,201	37,743		
SOUTH AMERICA				
COLOMBIA			43,993	110,825
PERU			54,836	248,635
VENEZUELA			46,891	61,696
MISC.			21,321	47,713
ASIA				
BR. INDIA				55,016
BR. MALAYA			420	254,880
CHINA			170,640	148,440
HONGKONG			263,760	230,280
JAPAN			217,350	34,368
SIAM			-	94,020
MISC.			4,090	15,220
OCEANIA				
FRENCH OCEANIA			1,500	72,614
PHILIPPINE IS.			630,000	376,476
MISC.			-	40,388
AFRICA				
MISC.			1,699	31,879
TOTAL - JULY 1928	CONDENSED	3,011,493 LBS.	EVAPORATED	5,179,572 LBS.
TOTAL - JULY 1927	CONDENSED	2,715,779 LBS.	EVAPORATED	6,326,271 LBS.
JAN. - JULY (INC.) 1928	CONDENSED	23,214,706 LBS.	EVAPORATED	48,502,582 LBS.
JAN. - JULY (INC.) 1927	CONDENSED	*20,925,040 LBS.	EVAPORATED	45,728,155 LBS.

* REVISED FIGURE.

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OTHER COMMODITIES, IN ACCORDANCE WITH THE STOCKS ON HAND AND ANTICIPATED DEMANDS. AT THE SAME TIME IT IS EVIDENT THAT THE SUPPLY OF MILK AVAILABLE FOR CONDENSERIES HAS BEEN DECREASING MORE RAPIDLY THAN NORMAL FOR THE SEASON. FIRM MARKETS FOR OTHER DAIRY PRODUCTS HAVE BEEN A FACTOR IN THIS.

STOCKS OF CONDENSED AND EVAPORATED MILK ON AUGUST 1 AMOUNTED TO 231,596,871 POUNDS. WHILE THIS IS A FAIR SIZED RESERVE SUPPLY, IT IS LIGHTER THAN THE STOCKS ON AUGUST 1 IN EITHER 1926 OR 1927. ALSO IT IS ABOUT 7,000,000 POUNDS BELOW THE FIVE YEAR AVERAGE FOR AUGUST. PERHAPS THE MOST INTERESTING FEATURE OF THE STOCKS

SITUATION IS THAT A GOOD SIZED DECREASE HAS OCCURRED FROM JULY TO AUGUST. THIS IS AN UNUSUAL DEVELOPMENT AND HAS ONLY OCCURRED ONCE SINCE 1920. IT IS APPARENTLY A REFLECTION OF THE ACTIVE DEMAND, TOGETHER WITH THE DECREASE IN PRODUCTION. IN THIS CONNECTION IT IS INTERESTING TO NOTE THAT UNSOLD STOCKS ARE REPORTED AS 29% LOWER THAN A YEAR AGO. TOTAL FOREIGN TRADE IN CONDENSED AND EVAPORATED WAS LIGHTER IN JULY THAN A YEAR EARLIER. THERE WAS A SLIGHT INCREASE IN CONDENSED BUT A SUFFICIENT DECREASE IN EVAPORATED TO OVERBALANCE THIS. TOTAL EXPORTS IN JULY AMOUNTED TO 8,191,065 POUNDS, COMPARED WITH 9,042,050 LAST YEAR. THE TOTAL FOR THE YEAR TO DATE REMAINS AHEAD OF 1927 WITH EXPORTS THIS YEAR 25,717,288 LBS. AGAINST 25,653,195 A YEAR AGO.

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STOCKS OF CONDENSED AND EVAPORATED MILK IN THE HANDS OF
WHOLESALE GROCERS IN 38 CITIES

OF THE ORIGINAL 1,106 FIRMS ADDRESSED WHEN THIS REPORT WAS INAUGURATED, 238 DO NOT CARRY STOCKS AND 64 ARE KNOWN TO BE OUT OF BUSINESS. NO REPLIES HAVE EVER BEEN RECEIVED FROM AN ADDITIONAL 210 FIRMS. THE INFORMATION FOR JUNE 30 WHICH IS SHOWN BELOW IS BASED UPON REPORTS FROM 423 FIRMS.

STOCKS REPORTED ON HAND, JUNE 30, 1928

GEOGRAPHIC SECTIONS*	NO. OF FIRMS REPORTING	CONDENSED MILK (POUNDS)	EVAPORATED MILK (POUNDS)
NEW ENGLAND	51	113,312	1,756,917
MIDDLE ATLANTIC	131	510,650	4,043,283
SOUTH ATLANTIC	62	106,663	1,317,483
EAST NORTH CENTRAL	66	137,892	3,357,354
WEST NORTH CENTRAL	47	36,471	1,803,864
SOUTH CENTRAL	26	75,061	484,245
NORTHWESTERN	6	12,465	629,388
SOUTHWESTERN	34	53,730	2,431,669
TOTAL - 38 CITIES * JUNE 30, 1928	423	1,046,244	15,824,202
		16,870,446 LBS.	
TOTAL REPORTED IN SAME CITIES MARCH 31, 1928	464	1,359,345	14,446,752
		15,806,097 LBS.	
TOTAL REPORTED IN SAME CITIES JUNE 30, 1927	509	1,312,745	18,604,926
		19,917,671 LBS.	

COMPARISON OF TOTAL STOCKS ON HAND FOR SAME FIRMS REPORTING
(38 CITIES)

FIRMS	PREVIOUS YEAR (POUNDS)		FIRMS	PREVIOUS QUARTER (POUNDS)	
	JUNE 30, 1928	JUNE 30, 1927		JUNE 30, 1928	MARCH 31, 1928
360	12,612,566	13,769,867	379	15,437,288	14,252,052

* CITIES INCLUDED IN EACH GEOGRAPHIC SECTION

NEW ENGLAND: BANGOR, PORTLAND, BOSTON, SPRINGFIELD, PROVIDENCE, HARTFORD, NEW HAVEN.
MIDDLE ATLANTIC: BROOKLYN, NEW YORK CITY, BUFFALO, PHILADELPHIA, PITTSBURGH.
SOUTH ATLANTIC: BALTIMORE, NORFOLK, ATLANTA, SAVANNAH, JACKSONVILLE, MIAMI, TAMPA.
EAST NORTH CENTRAL: CINCINNATI, CLEVELAND, TOLEDO, CHICAGO, DETROIT.
WEST NORTH CENTRAL: MINNEAPOLIS, ST. PAUL, KANSAS CITY, ST. LOUIS, OMAHA.
SOUTH CENTRAL: MEMPHIS, BIRMINGHAM, DALLAS, NEW ORLEANS.
NORTHWESTERN: SEATTLE, PORTLAND.
SOUTHWESTERN: DENVER, LOS ANGELES, SAN FRANCISCO.