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WASHINGTON, D. C.

MONTHLY CONDENSED AND EVAPORATED MILK MARKET REPORT NO. 110

PRICES PAID PRODUCERS FOR 3.5% MILK F. O. B. FACTORY FOR OCTOBER 1928

INFORMATION REGARDING PRICES PAID PRODUCERS DURING OCTOBER IS BASED ON REPORTS MADE BY CONDENSED AND EVAPORATED MILK FIRMS OPERATING APPROXIMATELY 95% OF THE TOTAL FACTORIES IN THE UNITED STATES.

GEOGRAPHIC SECTION	NO. OF FACTORIES MANUFACTURING (BOTH CASE AND BULK GOODS)			PRICE PER CWT.		NO. OF FACTORIES MANUFACTURING (BULK GOODS ONLY)	PRICE PER CWT.	
	CASE ONLY	CASE & B. FACT'S	TOTAL	RANGE	AVERAGE		RANGE	AVERAGE
NEW ENGLAND	1	-	1	\$2.40	\$2.40	-	-	-
MIDDLE ATLANTIC**	2	1	3	2.41-2.50	2.46	20	1.94-3.09	2.45
SOUTH ATLANTIC	1	-	1	2.30	2.30	-	-	-
E. NORTH CENTRAL	47	26	73	2.10-2.80	2.24	7	2.10-2.75	2.39
W. NORTH CENTRAL	7	-	7	2.10-2.20	2.14	3	2.15-2.65	2.48
SOUTH CENTRAL	6	-	6	1.92-2.20	2.09	-	-	-
NORTH WESTERN	8	-	8	1.58-2.10	1.98	3	2.50	2.50
SOUTH WESTERN	10	-	10	1.93-2.25	2.04	-	-	-
UNITED STATES	82	27	109	1.58-2.80	2.19	33	1.94-3.09	2.45

\*\*59 ADDITIONAL FACTORIES REPORTED PRICES TO BE BASED IN PART ON THE CURRENT MONTH'S WHOLESALE BUTTER QUOTATION, 22 OF THESE BEING LOCATED IN N. Y. AND PA. 23 FACTORIES REPORTED PRICES NOT DETERMINED AS YET AND 22 REPORTED PLANTS CLOSED. NO PRICE INFORMATION RECEIVED FROM REMAINING FIRMS. AVERAGE PRICES SHOWN FOR THE UNITED STATES DO NOT INCLUDE ANY OF THESE FACTORIES.

41 FACTORIES WHICH DID NOT ANNOUNCE PRICES IN ADVANCE REPORTED PRICES ACTUALLY PAID FOR SEPTEMBER AS FOLLOWS:

GEOGRAPHIC SECTION	CASE ONLY	CASE & B. FACT'S	TOTAL	RANGE	AVERAGE	NO. OF FACTORIES	RANGE	AVERAGE
MIDDLE ATLANTIC	17	-	17	\$2.29-2.81	\$2.52	5	\$2.69-2.95	\$2.75
E. NORTH CENTRAL	13	-	13	2.14-2.50	2.25	-	-	-
W. NORTH CENTRAL	-	-	-	-	-	-	-	-
NORTH WESTERN	4	-	4	2.01-2.03	2.02	-	-	-
SOUTH WESTERN	2	-	2	2.14-2.24	2.19	-	-	-

MANUFACTURERS' WHOLESALE SELLING PRICES OF CONDENSED AND EVAPORATED MILK (SEPT. 1928)

THE WHOLESALE PRICES GIVEN BELOW ARE BASED ON REPORTS MADE BY MANUFACTURERS COVERING ACTUAL SALES DELIVERED AT MANUFACTURERS' DISTRIBUTING POINTS ON BASIS OF CASH OR SHORT TIME CREDIT. FOREIGN PRICES ARE GIVEN AS F. O. B. OR F. A. S. POINTS OF EXPORT IN SECTION IN WHICH SALES WERE MADE.

GEOGRAPHIC SECTION	SWEETENED CONDENSED (UNSKIM) PER CASE* OF 14 OZ. CANS		UNSWEETENED EVAPORATED (UNSKIM) PER CASE* OF 16 OZ. CANS		SWEETENED CONDENSED BULK PER CWT.		UNSWEETENED EVAPORATED BULK PER CWT.	
	DOMESTIC	FOREIGN	DOMESTIC	FOREIGN	UNSKIM	SKIMMED	UNSKIM	SKIMMED
	NEW ENGLAND	5.75-	5.85-	3.68-	4.70-	9.50-	5.00-	-
RANGE	6.45	6.35	4.75	4.75	11.75	7.00	-	-
AVERAGE	6.19	6.10	4.49	4.72	10.28	5.70	-	-
MID. ATLANTIC	5.75-	5.85-	3.68-	4.70-	9.50-	5.00-	8.80-	2.50-
RANGE	6.45	6.35	4.75	4.75	12.00	7.00	9.50	4.30
AVERAGE	6.19	6.12	4.44	4.72	10.40	5.41	9.20	3.35
So. ATLANTIC	5.75-	-	3.68-	4.70-	9.50-	5.00-	-	-
RANGE	6.65	-	4.95	4.75	11.75	7.00	-	-
AVERAGE	6.20	5.85	4.49	4.73	10.14	5.83	-	-
E. N. CENTRAL	5.75-	-	3.68-	-	9.50-	5.00-	-	3.50-
RANGE	6.45	-	4.65	4.75	11.75	7.00	7.50	4.00
AVERAGE	6.12	5.85	4.30	4.75	10.13	5.88	7.50	3.75
W. N. CENTRAL	-	-	3.68-	-	9.50-	5.00-	7.14-	-
RANGE	6.15	5.85	4.65	4.75	11.75	7.00	7.34	2.81
AVERAGE	6.15	5.85	4.33	4.75	9.98	5.77	7.24	2.81
So. CENTRAL	6.05-	5.85-	3.68-	4.75-	9.50-	5.00-	-	-
RANGE	6.70	6.45	4.95	4.85	11.75	7.00	-	-
AVERAGE	6.39	6.15	4.52	4.80	10.14	5.83	-	-
No. WESTERN	6.15-	5.85-	3.68-	3.95-	9.50-	5.00-	-	-
RANGE	6.45	7.85	4.90	4.75	11.75	7.00	-	-
AVERAGE	6.30	6.85	4.30	4.48	10.09	6.08	-	-
So. WESTERN	6.15-	5.85-	3.68-	4.40-	9.50-	5.00-	-	-
RANGE	6.55	7.85	5.10	4.75	11.75	7.00	-	-
AVERAGE	6.35	6.77	4.27	4.58	10.09	5.62	-	-
UNITED STATES	5.75-	5.85-	3.68-	3.95-	9.50-	5.00-	7.14-	2.50-
RANGE	6.70	7.85	5.10	4.85	12.00	7.00	9.50	4.30
AVERAGE	6.23	6.29	4.39	4.66	10.19	5.71	8.26	3.39

\* CASE CONTAINS 48 CANS.

CONDENSED AND EVAPORATED MILK MARKETS STEADY - PRODUCTION HEAVY

THE CONDENSED AND EVAPORATED MILK MARKETS ARE IN A GENERALLY STEADY POSITION AT THE CLOSE OF OCTOBER. TRADE ACTIVITY IS REPORTED AS ONLY MODERATE, BUT THERE HAS BEEN NO LACK OF CONFIDENCE REPORTED SUCH AS EXISTS IN BUTTER AND CHEESE MARKETS. FOR THE MOST PART NO ESPECIALLY ACTIVE DEMAND IS EXPECTED AT THIS SEASON. ICE CREAM TRADE TENDS TO DECREASE WITH THE PASSING OF THE WARM WEATHER, AND IT IS STILL TOO EARLY TO EXPECT MUCH INCREASE FROM CONFECTIONER DEMAND FOR THE HOLIDAY SEASON. THE SITUATION IS CONSIDERED STEADY BECAUSE STOCKS ARE MODERATE, AND DEMAND IS SATISFACTORY FOR THE SEASON, AND IN SPITE OF THE FACT THAT PRODUCTION IN SEPTEMBER WAS REPORTED AS CONSIDERABLY HEAVIER THAN IN SEPTEMBER A YEAR AGO.

STOCKS OF CONDENSED AND EVAPORATED WERE 211,410,258 POUNDS ON OCTOBER 1. WHILE THIS FIGURE IS MODERATE FOR THE SEASON, AND COMPARES CLOSELY TO THE FIVE YEAR AVERAGE, IT IS NOTABLE FOR SEVERAL REASONS. FOR ONE THING THERE IS A COMPARATIVE STOCK DECREASE OF 25% FROM OCTOBER 1, 1927. ANOTHER IS THAT THERE WAS PRACTICALLY NO DECREASE FROM SEPTEMBER TO OCTOBER, WHEREAS THERE IS NORMALLY A CONSIDERABLE DECREASE IN STOCKS DURING THIS PERIOD. AS MOVEMENT INTO CHANNELS OF CONSUMPTION WAS ONLY SLIGHTLY LESS IN SEPTEMBER THAN A YEAR EARLIER, IT IS EVIDENT THAT THE INCREASE IN PRODUCTION WAS SUFFICIENT TO MEET MARKET NEEDS WITHOUT DRAWING APPRECIABLY UPON RESERVE SUPPLIES.

(CONTINUED ON NEXT PAGE)

OCTOBER, 1928

**MANUFACTURERS' TOTAL STOCKS OF CONDENSED AND EVAPORATED MILK**

INCLUDES ALL STOCKS HELD BY MANUFACTURERS REPORTING WHETHER THEIR OWN OR STOCKS OF OTHERS; WHETHER ON THEIR OWN PREMISES; IN STORAGE, OR IN TRANSIT (UNSOLD) FOR WAREHOUSE CONSIGNMENT; AND WHETHER SOLD OR CONTRACTED FOR AND NOT DELIVERED.

COMMODITY	TOTAL STOCKS		COMPARISON OF STOCKS FOR SAME FIRMS REPORTING			% INC. OR DEC. Oct. 1, 1928 COMPARED WITH Oct. 1, 1927
	FIRMS*	Oct. 1, 1928 POUNDS	FIRMS*	SEPT. 1, 1928 POUNDS	Oct. 1, 1928 POUNDS	
COND. CASE GOODS	5	27,837,041	5	30,542,385	27,837,041	- 28
COND. BULK GOODS	31	17,528,820	30	19,331,558	17,504,275	- 11
EVAP. CASE GOODS	35	165,682,452	35	161,678,873	165,682,452	- 26
EVAP. BULK GOODS	14	361,945	13	288,471	356,765	+ 7
<b>TOTAL</b>	<b>59</b>	<b>211,410,258</b>	<b>57</b>	<b>211,841,387</b>	<b>211,380,533</b>	<b>- 25</b>

TOTAL STOCKS FOR SEPTEMBER 1 CORRECT AS GIVEN ON SEPTEMBER REPORT - 212,168,960 POUNDS.

**MANUFACTURERS' UNSOLD STOCKS OF CONDENSED AND EVAPORATED MILK**

INCLUDES ALL STOCKS HELD BY MANUFACTURERS WHICH WERE NOT SOLD OR UNDER CONTRACT FOR DELIVERY ON UNFILLED ORDERS.

COMMODITY	TOTAL UNSOLD STOCKS		COMPARISON OF UNSOLD STOCKS FOR SAME FIRMS REPORTING			% INC. OR DEC. Oct. 1, 1928 COMPARED WITH Oct. 1, 1927
	FIRMS*	Oct. 1, 1928 POUNDS	FIRMS*	SEPT. 1, 1928 POUNDS	Oct. 1, 1928 POUNDS	
COND. CASE GOODS	7	21,820,788	7	24,158,983	21,820,788	- 34
COND. BULK GOODS	20	6,275,035	19	8,367,203	6,250,520	- 1
EVAP. CASE GOODS	23	134,258,905	23	101,819,986	134,258,905	- 32
EVAP. BULK GOODS	10	212,458	9	142,217	207,278	+ 104
<b>TOTAL</b>	<b>39</b>	<b>162,567,216</b>	<b>37</b>	<b>134,487,389</b>	<b>162,537,491</b>	<b>- 32</b>

TOTAL UNSOLD STOCKS FOR SEPTEMBER 1 CORRECT AS GIVEN ON SEPTEMBER REPORT - 134,558,066 POUNDS.

**PRODUCTION OF CONDENSED AND EVAPORATED MILK REPORTED BY MANUFACTURERS - SEPTEMBER**

THE CURRENT MONTH'S FIGURES INCLUDE REPORTS FROM CONDENSED AND EVAPORATED MILK FIRMS OPERATING APPROXIMATELY 95% OF THE TOTAL FACTORIES IN THE UNITED STATES.

COMMODITY	FIRMS*	COMPARISON OF PRODUCTION FOR SAME FIRMS			
		PREVIOUS YEAR (POUNDS)		PREVIOUS MONTH (POUNDS)	
		SEPT., 1928	SEPT., 1927	SEPT., 1928	AUG., 1928
COND. CASE GOODS	7	12,072,995	9,245,463	12,072,995	12,349,271
COND. BULK GOODS	25	10,224,450	8,785,070	10,987,525	10,826,795
EVAP. CASE GOODS	28	93,287,444	80,524,709	96,645,765	112,044,556
EVAP. BULK GOODS	11	1,959,112	3,123,961	2,228,432	3,553,829
<b>TOTAL</b>	<b>49</b>	<b>117,544,001</b>	<b>101,679,203</b>	<b>121,874,717</b>	<b>138,774,451</b>

TOTAL PRODUCTION FOR ALL FIRMS REPORTING SEPTEMBER 1928 - 121,921,037 POUNDS.

TOTAL PRODUCTION FOR ALL FIRMS REPORTING AUGUST, CONDENSED, CASE - 12,349,271 POUNDS, BULK - 11,362,179 POUNDS, EVAPORATED, CASE - 112,054,060 POUNDS, BULK - 4,081,431 POUNDS, TOTAL 139,846,941 POUNDS.

NOTE: - \* FIGURES SHOWING NUMBER OF FIRMS DO NOT REPRESENT NUMBER OF FACTORIES SINCE SOME FIRMS OPERATE MORE THAN ONE FACTORY.

**EXPORTS OF CONDENSED AND EVAPORATED MILK FROM THE UNITED STATES DURING SEPT., 1928 (POUNDS)**

	CONDENSED	EVAPORATED	CONDENSED	EVAPORATED
<b>EUROPE</b>			<b>SOUTH AMERICA</b>	
BELGIUM	2,100	62,400	COLOMBIA	32,523
UNITED KINGDOM	-	2,359,956	PERU	77,429
MISC.	4,200	20,400	VENEZUELA	27,864
<b>NORTH AMERICA</b>			MISC.	45,102
NEWFOUNDLAND & LAB.	-	7,960	<b>ASIA</b>	
<b>CENTRAL AMERICA</b>			BR. MALAYA	-
COSTA RICA	26,886	6,010	BR. INDIA	2,160
HONDURAS	27,140	7,088	CHINA	501,735
NICARAGUA	7,806	10,404	HONGKONG	306,600
PANAMA	109,165	158,470	JAPAN	840,994
MEXICO	26,998	98,157	OTHER DUTCH E. INDIES	79,740
<b>WEST INDIES</b>			SIAM	47,040
CUBA	992,849	130,245	<b>OCEANIA</b>	
DOMINICAN REP.	13,423	7,960	JAVA & MADURA	-
DUTCH W. INDIES	9,054	92,041	PHILIPPINE IS.	303,472
JAMAICA	20,880	10,560	MISC.	3,954
OTHER BR. W. INDIES	2,906	12,575	AFRICA	
MISC.	9,574	22,898	MISC.	3,804
<b>TOTAL - SEPTEMBER 1928</b>	<b>CONDENSED</b>	<b>3,405,458 Lbs.</b>	<b>EVAPORATED</b>	<b>5,593,329 Lbs</b>
<b>TOTAL - SEPTEMBER 1927</b>	<b>CONDENSED</b>	<b>2,439,132 Lbs.</b>	<b>EVAPORATED</b>	<b>3,756,175 Lbs</b>
<b>JAN. - SEPT. (INC.) 1928</b>	<b>CONDENSED</b>	<b>29,866,523 Lbs.</b>	<b>EVAPORATED</b>	<b>60,428,427 Lbs</b>
<b>JAN. - SEPT. (INC.) 1927</b>	<b>CONDENSED</b>	<b>*26,895,897 Lbs.</b>	<b>EVAPORATED</b>	<b>*53,723,212 Lbs</b>

\* REVISED FIGURES.

(CONTINUED FROM FIRST PAGE)

PRODUCTION OF CONDENSED AND EVAPORATED MILK DURING SEPTEMBER IS INDICATED AS ABOUT 15% HEAVIER THAN FOR SEPTEMBER 1927. THIS IS A SHARP CHANGE FROM THE TREND ESTABLISHED IN EARLIER MONTHS WHEN PRODUCTION FELL CONSIDERABLY BELOW THE SAME MONTHS IN 1927. HOWEVER, IT CHECKS CLOSELY WITH MARKED INCREASES WHICH HAVE BEEN REPORTED IN OTHER DAIRY PRODUCTS FOR SEPTEMBER. BUTTER PRODUCTION, NOT INCLUDING FARM MADE, WAS ABOUT 5% HEAVIER, AND CHEESE PRODUCTION 11% HEAVIER, THAN IN 1927. IT APPEARS THAT WEATHER AND FORAGE CONDITIONS IN PRODUCING SECTIONS, ESPECIALLY IN THE MIDDLE WEST, HAVE BEEN

IT IS NOT DEFINITELY KNOWN, OF COURSE, TO WHAT EXTENT THIS NEW TREND HAS BEEN CARRIED ON INTO OCTOBER, BUT IT APPEARS THAT PRODUCTION OF DAIRY PRODUCTS, IN GENERAL, IS STILL MAINTAINING A NOTEWORTHY MARGIN OVER OCTOBER A YEAR AGO. THERE HAS BEEN NO CHANGE OF IMPORTANCE IN THE FOREIGN TRADE SITUATION. EXPORTS OF CONDENSED AND EVAPORATED MILK CONTINUE TO EXCEED LAST YEAR SOMEWHAT, ALTHOUGH IN NO CASE IS THE MARGIN LARGE ENOUGH TO BE OF ESPECIAL INFLUENCE. EXPORTS OF CONDENSED IN SEPTEMBER WERE 3,405,458 LBS. COMPARED WITH 2,439,132 LBS A YEAR AGO, AND EVAPORATED EXPORTS WERE 5,593,329 LBS. COMPARED WITH 3,756,175 LBS