

UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
MARKET NEWS SERVICE

FEBRUARY 27, 1929.

WASHINGTON, D.C.

MONTHLY CONDENSED AND EVAPORATED MILK MARKET REPORT NO. 114

PRICES PAID PRODUCERS FOR 3.5% MILK F. O. B. FACTORY FOR FEBRUARY 1929

INFORMATION REGARDING PRICES PAID PRODUCERS DURING FEBRUARY IS BASED ON REPORTS MADE BY CONDENSED AND EVAPORATED MILK FIRMS OPERATING APPROXIMATELY 94% OF THE TOTAL FACTORIES IN THE UNITED STATES.

GEOGRAPHIC SECTION	NO. OF FACTORIES MANUFACTURING (BOTH CASE AND BULK GOODS)			PRICES PER CWT		NO. OF FACTORIES MANUFACTURING (BULK GOODS ONLY)	PRICE PER CWT.	
	CASE ONLY	CASE & B. FACT'S	TOTAL	RANGE	AVERAGE		RANGE	AVERAGE
NEW ENGLAND	1	-	1	\$2.80	\$2.80	-	\$-	\$-
MIDDLE ATLANTIC**	2	1	3	2.20-2.90	2.56	18	2.32-3.62	2.76
SOUTH ATLANTIC	2	-	2	2.20-2.45	2.33	-	-	-
E. NORTH CENTRAL	48	29	77	2.06-2.64	2.23	7	2.20-3.07	2.54
W. NORTH CENTRAL	3	-	3	2.00-2.15	2.05	3	2.50-2.55	2.52
SOUTH CENTRAL	6	-	6	2.10-2.20	2.14	-	-	-
NORTH WESTERN	9	-	9	1.75-2.01	1.95	3	2.75	2.75
SOUTH WESTERN	10	-	10	1.92-2.10	2.00	-	-	-
UNITED STATES	84	30	114	1.75-2.55	2.18	31	2.20-3.82	2.68

**55 ADDITIONAL FACTORIES REPORTED PRICES TO BE BASED IN PART ON THE CURRENT MONTH'S WHOLESALE BUTTER QUOTATION, 22 OF THESE BEING LOCATED IN N.Y. AND PA. 24 FACTORIES REPORTED PRICES NOT DETERMINED AS YET AND 20 REPORTED PLANTS CLOSED. NO PRICE INFORMATION RECEIVED FROM REMAINING FIRMS. AVERAGE PRICES SHOWN FOR THE UNITED STATES DO NOT INCLUDE ANY OF THESE FACTORIES.

52 FACTORIES WHICH DID NOT ANNOUNCE PRICES IN ADVANCE REPORTED PRICES ACTUALLY PAID FOR JANUARY AS FOLLOWS:

GEOGRAPHIC SECTION	CASE ONLY	CASE & B. FACT'S	TOTAL	RANGE	AVERAGE	NO. OF FACTORIES	RANGE	AVERAGE
MIDDLE ATLANTIC	21	-	21	\$2.27-3.04	\$2.62	5	\$2.83-2.95	\$2.90
E. NORTH CENTRAL	14	-	14	2.02-2.33	2.21	-	-	-
W. NORTH CENTRAL	-	-	-	-	-	1	2.10	2.10
SOUTH CENTRAL	1	-	1	2.15	2.15	-	-	-
NORTH WESTERN	3	-	3	2.06-2.17	2.13	-	-	-
SOUTH WESTERN	7	-	7	2.01-2.11	2.07	-	-	-

MANUFACTURERS' WHOLESALE SELLING PRICES OF CONDENSED AND EVAPORATED MILK (JAN. 1929)

THE WHOLESALE PRICES GIVEN BELOW ARE BASED ON REPORTS MADE BY MANUFACTURERS COVERING ACTUAL SALES DELIVERED AT MANUFACTURERS' DISTRIBUTING POINTS ON BASIS OF CASH OR SHORT TIME CREDIT. FOREIGN PRICES ARE GIVEN AS F.O.B. OR F.A.S. POINTS OF EXPORT IN SECTION IN WHICH SALES WERE MADE.

GEOGRAPHIC SECTION	SWEETENED CONDENSED (UNSKIM) PER CASE* OF 14 OZ. CANS		UNSWEETENED EVAPORATED (UNSKIM) PER CASE* OF 16 OZ. CANS		SWEETENED CONDENSED BULK PER CWT.		UNSWEETENED EVAPORATED BULK PER CWT.	
	DOMESTIC	FOREIGN	DOMESTIC	FOREIGN	UNSKIM	SKIMMED	UNSKIM	SKIMMED
NEW ENGLAND	5.75-	5.85-	3.66-	4.70-	9.50-	5.20-	-	-
RANGE	6.45-	6.35-	4.75-	4.75-	11.75-	6.50-	-	-
AVERAGE	6.19	5.10	4.47	4.68	10.23	5.76	-	-
MID. ATLANTIC	5.75-	5.85-	3.66-	4.70-	9.50-	5.00-	8.80-	2.50-
RANGE	6.45-	6.35-	4.75-	4.75-	11.75-	6.50-	9.50-	4.32-
AVERAGE	6.19	6.12	4.42	4.73	10.63	5.51	9.20	3.45
So. ATLANTIC	5.75-	-	3.66-	4.70-	9.50-	5.20-	-	-
RANGE	6.65-	-	4.95-	4.75-	11.75-	6.50-	-	-
AVERAGE	6.20	-	4.46	4.73	10.14	5.87	-	-
E. N. CENTRAL	5.75-	-	3.66-	-	9.50-	5.20-	-	-
RANGE	6.45-	-	4.65-	4.75-	11.75-	6.50-	7.50-	4.00-
AVERAGE	6.12	-	4.31	4.75	10.24	5.81	7.50	4.00
W. N. CENTRAL	-	-	3.66-	-	9.50-	5.20-	7.24-	-
RANGE	6.15-	5.85-	4.65-	4.75-	11.75-	6.50-	7.30-	2.80-
AVERAGE	6.15	5.35	4.34	4.75	10.04	5.73	7.27	2.80
So. CENTRAL	6.05-	-	3.66-	4.75-	9.50-	5.20-	-	-
RANGE	6.70-	5.85-	4.95-	4.85-	11.75-	6.50-	-	-
AVERAGE	6.39	5.85	4.48	4.80	10.14	5.87	-	-
NO. WESTERN	6.15-	5.85-	3.66-	4.40-	9.50-	5.20-	-	-
RANGE	8.45-	7.85-	4.90-	4.75-	11.75-	7.00-	-	-
AVERAGE	6.30	6.85	4.44	4.53	10.09	6.12	-	-
So. WESTERN	6.15-	5.85-	3.66-	4.40-	9.50-	5.20-	-	-
RANGE	6.45-	7.85-	5.10-	4.75-	11.75-	6.50-	-	-
AVERAGE	6.30	6.77	4.31	4.58	10.09	5.68	-	-
UNITED STATES	5.75-	5.85-	3.66-	4.40-	9.50-	5.00-	7.24-	2.50-
RANGE	6.70-	7.85-	5.10-	4.85-	11.75-	7.00-	9.50-	4.32-
AVERAGE	6.22	6.23	4.39	4.68	10.29	5.73	8.27	3.43

* CASE CONTAINS 48 CANS.

CONCENTRATED MILK MARKETS STEADY TO FIRM

THE CONDENSED AND EVAPORATED MILK MARKETS ARE IN A STEADY TO FIRM POSITION TOWARD THE CLOSE OF FEBRUARY. ALTHOUGH PRODUCTION AND STOCKS IN THE HANDS OF MANUFACTURERS REMAIN HEAVIER THAN A YEAR AGO, TRADE HAS BEEN SUFFICIENTLY ACTIVE TO GIVE THE MARKET A SLIGHTLY FIRMER TREND THAN WAS SEEN A MONTH AGO. VERY LITTLE DEFINITE PRICE INFORMATION IS AVAILABLE FOR FEBRUARY, BUT TRADE REPORTS INDICATE THAT SLIGHT ADVANCES HAVE OCCURRED AND ARE BEING WELL SUPPORTED. UNSOLD STOCKS ON FEBRUARY 1 WERE REPORTED AS LIGHTER THAN THE PREVIOUS MONTH BY A FAIR MARGIN, BUT PRACTICALLY THE SAME AS A YEAR AGO. THE LATTER IS A SIGN OF ACTIVITY WHEN IT IS CONSIDERED THAT TOTAL STOCKS ARE ABOUT

6,000,000 POUNDS HEAVIER THAN A YEAR AGO.

ALTHOUGH SOMEWHAT HEAVIER THAN A YEAR AGO, AND CONSIDERABLY HEAVIER THAN THE FIVE YEAR AVERAGE, THE STOCK SITUATION IS REGARDED FAVORABLY. FOR ONE THING THE REDUCTION FROM JANUARY 1 TO FEBRUARY 1 WAS ABOUT THE SAME AS USUALLY OCCURS DURING THIS PERIOD. AND THIS DECREASE OCCURRED IN SPITE OF HEAVIER PRODUCTION THAN A YEAR AGO. THE QUARTERLY REPORT OF WHOLESALE GROCERS STOCKS, AS OF DECEMBER 31, 1928, WHICH IS RELEASED WITH THIS REPORT, ALSO SHOWS INTERESTING FIGURES. TOTAL STOCKS OF CONDENSED AND EVAPORATED MILK IN THE HANDS OF THESE FIRMS WERE REPORTED AS 14,059,407 POUNDS. ON SEPTEMBER 30, 1928 THESE FIRMS

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MANUFACTURERS' TOTAL STOCKS OF CONDENSED AND EVAPORATED MILK

INCLUDES ALL STOCKS HELD BY MANUFACTURERS REPORTING WHETHER THEIR OWN OR STOCKS OF OTHERS; WHETHER ON THEIR OWN PREMISES; IN STORAGE, OR IN TRANSIT (UNCOOL) FOR WAREHOUSE CONSIGNMENT; AND WHETHER SOLD OR CONTRACTED FOR AND NOT DELIVERED.

COMMODITY	TOTAL STOCKS		COMPARISON OF STOCKS FOR SAME FIRMS REPORTING			% INC. OR DEC. FEB. 1, 1929 COMPARED WITH FEB. 1, 1928
	FEB. 1, 1929		FEB. 1, 1929			
	FIRMS*	POUNDS	FIRMS*	POUNDS	POUNDS	
COND. CASE GOODS	8	10,392,505	8	17,398,061	10,392,505	- 49
COND. BULK GOODS	29	6,087,588	28	9,031,711	6,087,948	- 30
EVAP. CASE GOODS	35	137,112,854	35	152,231,750	137,112,854	+ 15
EVAP. BULK GOODS	11	107,283	10	209,355	107,283	- 53
TOTAL	56	153,701,532	55	174,870,577	153,697,590	+ 3

REVISED TOTAL STOCKS FOR JANUARY 1 - 176,197,565 POUNDS (INCLUDES LATE REPORTS)

MANUFACTURERS' UNSOLD STOCKS OF CONDENSED AND EVAPORATED MILK

INCLUDES ALL STOCKS HELD BY MANUFACTURERS WHICH WERE NOT SOLD OR UNDER CONTRACT FOR DELIVERY ON UNFILLED ORDERS.

COMMODITY	TOTAL UNSOLD STOCKS		COMPARISON OF UNSOLD STOCKS FOR SAME FIRMS REPORTING			% INC. OR DEC. FEB. 1, 1929 COMPARED WITH FEB. 1, 1928
	FEB. 1, 1929		FEB. 1, 1929			
	FIRMS*	POUNDS	FIRMS*	POUNDS	POUNDS	
COND. CASE GOODS	6	5,338,725	5	9,427,852	5,338,725	- 65
COND. BULK GOODS	18	2,741,589	17	3,422,440	2,739,349	- 47
EVAP. CASE GOODS	21	112,429,694	21	132,825,232	112,429,694	+ 17
EVAP. BULK GOODS	8	36,004	7	87,594	34,702	- 69
TOTAL	34	120,546,412	33	145,764,118	120,542,470	+ 4

REVISED UNSOLD STOCKS FOR JANUARY 1 - 146,980,476 POUNDS (INCLUDES LATE REPORTS)

PRODUCTION OF CONDENSED AND EVAPORATED MILK REPORTED BY MANUFACTURERS - JANUARY

THE CURRENT MONTH'S FIGURES INCLUDE REPORTS FROM CONDENSED AND EVAPORATED MILK FIRMS OPERATING APPROXIMATELY 94% OF THE TOTAL FACTORIES IN THE UNITED STATES.

COMMODITY	FIRMS*	COMPARISON OF PRODUCTION FOR SAME FIRMS			
		PREVIOUS YEAR (POUNDS)		PREVIOUS MONTH (POUNDS)	
		JAN., 1929	JAN., 1928	JAN., 1929	DEC., 1928
COND. CASE GOODS	7	13,120,263	11,468,493	13,120,263	11,125,175
COND. BULK GOODS	24	9,561,914	8,520,953	10,183,024	8,568,761
EVAP. CASE GOODS	26	85,074,555	80,373,976	90,342,978	77,182,172
EVAP. BULK GOODS	11	1,238,782	2,138,376	1,653,632	1,155,936
TOTAL	45	108,995,514	103,001,798	115,304,897	98,032,044

TOTAL PRODUCTION FOR ALL FIRMS REPORTING JANUARY 1929 - 115,304,897 POUNDS.

TOTAL PRODUCTION FOR ALL FIRMS REPORTING DECEMBER, CONDENSED, CASE 11,125,175 POUNDS BULK - 8,991,810 POUNDS, EVAPORATED CASE - 77,896,912 POUNDS, BULK 1,606,718 POUNDS, TOTAL 99,620,615 POUNDS.

NOTE: - * FIGURES SHOWING NUMBER OF FIRMS DO NOT REPRESENT NUMBER OF FACTORIES, SINCE SOME FIRMS OPERATE A NUMBER OF FACTORIES.

EXPORTS OF CONDENSED AND EVAPORATED MILK FROM THE UNITED STATES DURING JANUARY, 1929 (POUNDS)

	CONDENSED	EVAPORATED		CONDENSED	EVAPORATED
EUROPE			SOUTH AMERICA		
UNITED KINGDOM	-	1,776,296	COLOMBIA	39,127	40,782
MISC.	-	35,177	PERU	9,396	271,250
NORTH AMERICA			VENEZUELA	43,945	31,198
CANADA	-	147,600	MISC.	21,296	64,258
NEWFOUNDLAND & LAB.	1,680	112,080	ASIA		
CENTRAL AMERICA			BR. MALAYA	-	241,020
COSTA RICA	71,043	16,303	CHINA	212,412	329,200
HONDURAS	42,058	13,908	HONGKONG	428,400	52,040
PANAMA	93,241	346,054	JAPAN	609,420	248,520
MEXICO	96,674	144,350	MISC.	126	151,530
WEST INDIES			OCEANIA		
CUBA	1,244,197	147,884	PHILIPPINE IS.	294,000	1,520,114
DUTCH W. INDIES	5,123	113,541	MISC.	7,032	73,068
JAMAICA	83,740	6,040	AFRICA		
MISC.	108,210	122,122	MISC.	10,500	33,880
TOTAL - JANUARY 1929	CONDENSED	3,431,620 Lbs.	EVAPORATED	6,020,630 Lbs.	
TOTAL - JANUARY 1928	CONDENSED	3,818,892 Lbs.	EVAPORATED	7,350,909 Lbs.	
TOTAL IMPORTS JANUARY 1929	CONDENSED	29,370 Lbs.	EVAPORATED	246,273 Lbs.	
TOTAL IMPORTS JANUARY 1928	CONDENSED	23,401 Lbs.	EVAPORATED	76,419 Lbs.	

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REPORTED 25,622,555 POUNDS, AND FOR DECEMBER 31, 1927, 13,352,081 POUNDS. THUS THE LATEST REPORT SHOWS THAT WHOLESALE GROCERS STOCKS HAVE AGAIN REACHED A LOW POINT, AND THAT THESE CONCERNS SHOULD BE IN THE MARKET NOW MORE ACTIVELY THAN THEY HAVE FOR THE PAST FEW MONTHS.

PRODUCTION IN JANUARY WAS REPORTED AS ABOUT 5% HEAVIER THAN FOR THE PREVIOUS YEAR. AS THE OUTPUT OF THESE PRODUCTS IS SUBJECT TO MORE EFFECTIVE CONTROL THAN ARE OTHER DAIRY PRODUCTS, IT IS THOUGHT THAT THIS INCREASE IS A REFLECTION OF MARKET NEEDS. ESPECIALLY SO BECAUSE OTHER DAIRY PRODUCTS SHOW EQUIVALENT INCREASES. BUTTER PRODUCTION IN JANUARY WAS ONLY ABOUT 1.7% GREATER THAN FOR THE

PRECEDING YEAR, WHILE CHEESE PRODUCTION WAS SOME 10% LIGHTER. MOST OF THE INCREASE IN BUTTER PRODUCTION WAS IN SECTIONS WHICH ARE NOT OF PRIME IMPORTANCE IN THE PRODUCTION OF CONDENSED AND EVAPORATED MILK.

EXPORTS OF BOTH CONDENSED AND EVAPORATED MILK WERE LOWER IN JANUARY THAN IN JANUARY 1928. CONDENSED MILK BEING ONLY SLIGHTLY LOWER AND EVAPORATED CONSIDERABLY LOWER. THE COMBINED TOTAL OF EXPORTS THIS YEAR WAS 9,452,250 POUND COMPARED WITH 11,178,801 POUNDS A YEAR AGO. IMPORTS WERE ALMOST NEGLIGIBLE AS USUAL, AND THE FOREIGN TRADE SITUATION REMAINS QUITE UNIMPORTANT CONSIDERING THE VOLUME OF DOMESTIC BUSINESS.

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STOCKS OF CONDENSED AND EVAPORATED MILK IN THE HANDS OF
WHOLESALE GROCERS IN 38 CITIES

OF THE ORIGINAL 1,106 FIRMS ADDRESSED WHEN THIS REPORT WAS INAUGURATED, 246 DO NOT CARRY STOCKS AND 76 ARE KNOWN TO BE OUT OF BUSINESS. NO REPLIES HAVE EVER BEEN RECEIVED FROM AN ADDITIONAL 210 FIRMS. THE INFORMATION FOR DECEMBER 31 WHICH IS SHOWN BELOW IS BASED UPON REPORTS FROM 405 FIRMS.

STOCKS REPORTED ON HAND, DECEMBER 31, 1928

GEOGRAPHIC SECTIONS*	NO. OF FIRMS REPORTING	CONDENSED MILK (POUNDS)	EVAPORATED MILK (POUNDS)
NEW ENGLAND	46	73,168	916,974
MIDDLE ATLANTIC	127	545,506	3,771,663
SOUTH ATLANTIC	49	78,667	1,082,983
EAST NORTH CENTRAL	72	163,412	2,478,831
WEST NORTH CENTRAL	42	40,539	1,284,513
SOUTH CENTRAL	30	57,308	675,732
NORTHWESTERN	10	11,925	826,884
SOUTHWESTERN	29	77,970	1,968,432
TOTAL - 38 CITIES *	405	1,053,495	13,005,912
DECEMBER 31, 1928		14,059,407 Lbs.	
TOTAL REPORTED IN SAME CITIES SEPTEMBER 30, 1928	410	1,616,096	24,066,459
		25,682,555 Lbs.	
TOTAL REPORTED IN SAME CITIES DECEMBER 31, 1927	453	1,393,796	11,958,285
		13,352,081 Lbs.	

COMPARISON OF TOTAL STOCKS ON HAND FOR SAME FIRMS

REPORTING
(38 CITIES)

FIRMS	PREVIOUS YEAR (POUNDS)		FIRMS	PREVIOUS QUARTER (POUNDS)	
	DEC. 31, 1928	DEC. 31, 1927		DEC. 31, 1928	SEPT. 30, 1928
345	12,146,226	11,014,068	365	13,320,887	22,531,511

* CITIES INCLUDED IN EACH GEOGRAPHIC SECTION

NEW ENGLAND: BANGOR, PORTLAND, BOSTON, SPRINGFIELD, PROVIDENCE, HARTFORD, NEW HAVEN.
MIDDLE ATLANTIC: BROOKLYN, NEW YORK CITY, BUFFALO, PHILADELPHIA, PITTSBURGH.
SOUTH ATLANTIC: BALTIMORE, NORFOLK, ATLANTA, SAVANNAH, JACKSONVILLE, MIAMI, TAMPA.
EAST NORTH CENTRAL: CINCINNATI, CLEVELAND, TOLEDO, CHICAGO, DETROIT.
WEST NORTH CENTRAL: MINNEAPOLIS, ST. PAUL, KANSAS CITY, ST. LOUIS, OMAHA.
SOUTH CENTRAL: MEMPHIS, BIRMINGHAM, DALLAS, NEW ORLEANS.
NORTHWESTERN: SEATTLE, PORTLAND.
SOUTHWESTERN: DENVER, LOS ANGELES, SAN FRANCISCO.