

UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
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WASHINGTON, D. C.

MONTHLY CONDENSED AND EVAPORATED MILK MARKET REPORT NO. 122
PRICES PAID PRODUCERS FOR 3.5% MILK F. O. B. FACTORY FOR OCTOBER 1923

INFORMATION REGARDING PRICES PAID PRODUCERS DURING OCTOBER IS BASED ON REPORTS MADE BY CONDENSED AND EVAPORATED MILK FIRMS OPERATING APPROXIMATELY 97% OF THE TOTAL FACTORIES IN THE UNITED STATES.

GEOGRAPHIC SECTION	NO. OF FACTORIES MANUFACTURING (BOTH CASE AND BULK GOODS)			PRICE PER CWT.		NO. OF FACTORIES MANUFACTURING (BULK GOODS ONLY)	PRICE PER CWT.	
	CASE ONLY	CASE & B.	TOTAL FACT'S	RANGE	AVERAGE		RANGE	AVERAGE
NEW ENGLAND	-	-	-	\$ -	\$ -	-	\$ -	\$ -
MIDDLE ATLANTIC**	3	-	3	2.22-2.60	2.36	-	2.50-3.50	2.79
SOUTH ATLANTIC	2	-	2	1.90-2.50	2.03	18	-	-
E. NORTH CENTRAL	47	31	78	1.75-2.75	2.08	-	1.87-2.90	2.31
W. NORTH CENTRAL	6	-	6	1.84-1.97	1.92	10	2.40-2.60	2.53
SOUTH CENTRAL	7	-	7	1.79-1.90	1.85	3	-	-
NORTH WESTERN	4	-	4	1.94-2.01	1.98	-	2.50	2.50
SOUTH WESTERN	8	-	8	1.67-2.17	1.91	1	-	-
UNITED STATES	77	31	108	1.67-2.75	2.04	32	1.87-3.50	2.62

**74 ADDITIONAL FACTORIES REPORTED PRICES TO BE BASED IN PART ON THE CURRENT MONTH'S WHOLESALE BUTTER QUOTATION, 26 OF THESE BEING LOCATED IN N.Y. AND PA. 22 FACTORIES REPORTED PRICES NOT DETERMINED AS YET AND 21 REPORTED PLANTS CLOSED. NO PRICE INFORMATION RECEIVED FROM REMAINING FIRMS. AVERAGE PRICES SHOWN FOR THE UNITED STATES DO NOT INCLUDE ANY OF THESE FACTORIES.

59 FACTORIES WHICH DID NOT ANNOUNCE PRICES IN ADVANCE REPORTED PRICES ACTUALLY PAID FOR SEPTEMBER AS FOLLOWS:

GEOGRAPHIC SECTION	CASE ONLY	CASE & B.	TOTAL FACT'S	RANGE	AVERAGE	NO. OF FACTORIES	RANGE	AVERAGE
MIDDLE ATLANTIC	19	-	19	\$2.02-2.81	\$2.42	5	\$2.69-3.06	\$2.79
E. NORTH CENTRAL	19	-	19	1.84-2.11	1.98	-	-	-
W. NORTH CENTRAL	-	-	-	-	-	1	2.00	2.00
SOUTH CENTRAL	1	-	1	1.92	1.92	-	-	-
NORTH WESTERN	8	-	8	1.82-2.01	1.90	-	-	-
SOUTH WESTERN	6	-	6	2.01-2.26	2.20	-	-	-

MANUFACTURERS' WHOLESALE SELLING PRICES OF CONDENSED AND EVAPORATED MILK (SEPT. 1923)

THE WHOLESALE PRICES GIVEN BELOW ARE BASED ON REPORTS MADE BY MANUFACTURERS COVERING ACTUAL SALES DELIVERED AT MANUFACTURERS' DISTRIBUTING POINTS ON BASIS OF CASH OR SHORT TIME CREDIT. FOREIGN PRICES ARE GIVEN AS F.O.B. OR F.A.S. POINTS OF EXPORTS IN SECTION IN WHICH SALES WERE MADE.

GEOGRAPHIC SECTION	SWEETENED CONDENSED (UNSKIM) PER CASE* OF 14 OZ. CANS		UNSWEETENED EVAPORATED (UNSKIM) PER CASE* OF 16 OZ. CANS		SWEETENED CONDENSED BULK PER CWT.		UNSWEETENED EVAPORATED BULK PER CWT.	
	DOMESTIC	FOREIGN	DOMESTIC	FOREIGN	UNSKIM	SKIMMED	UNSKIM	SKIMMED
NEW ENGLAND	5.35-	5.45-	3.48-	3.95-	9.50-	5.00-	-	-
RANGE	6.45-	5.85-	4.30-	4.75-	11.75-	6.75-	-	-
AVERAGE	6.01	5.65	3.93	4.15	10.23	5.60	-	-
MID. ATLANTIC	5.35-	5.45-	3.48-	3.95-	9.50-	5.00-	9.00-	2.50-
RANGE	6.45-	6.15-	4.30-	4.75-	13.00-	6.75-	10.66-	4.30-
AVERAGE	6.02	5.82	3.86	4.13	10.52	5.33	9.62	3.31
SO. ATLANTIC	5.75-	-	3.48-	3.95-	9.50-	5.00-	-	-
RANGE	6.65-	5.85-	4.45-	4.75-	11.75-	6.75-	-	-
AVERAGE	6.20	5.85	3.95	4.35	10.14	5.74	-	-
E. N. CENTRAL	5.75-	-	3.48-	-	8.00-	5.00-	-	2.50-
RANGE	6.45-	5.85-	4.25-	4.75-	11.75-	7.00-	7.50-	4.00-
AVERAGE	6.12	5.85	3.79	4.75	9.92	5.75	7.50	3.25
W. N. CENTRAL	-	-	3.48-	-	9.35-	5.00-	6.78-	-
RANGE	6.15-	5.85-	4.25-	4.75-	11.75-	6.75-	7.54-	2.86-
AVERAGE	6.15	5.85	3.78	4.75	9.94	5.52	7.16	2.86
SO. CENTRAL	6.05-	5.85-	3.48-	4.00-	9.50-	5.00-	-	-
RANGE	6.70-	6.45-	4.30-	4.75-	11.75-	6.75-	-	-
AVERAGE	6.39	6.15	3.97	4.38	10.14	5.74	-	-
NO. WESTERN	6.15-	5.85-	3.48-	4.20-	9.50-	5.00-	-	-
RANGE	6.45-	7.85-	4.55-	4.75-	11.75-	7.00-	-	-
AVERAGE	6.30	6.85	4.05	4.48	10.09	5.99	-	-
SO. WESTERN	6.15-	5.85-	3.48-	4.20-	9.50-	5.00-	-	-
RANGE	6.55-	7.85-	4.80-	4.75-	11.75-	6.75-	-	-
AVERAGE	6.35	6.77	4.01	4.48	10.03	5.49	-	-
UNITED STATES	5.35-	5.45-	3.48-	3.95-	8.00-	5.00-	6.78-	2.50-
RANGE	6.70-	7.85-	4.80-	4.75-	13.00-	7.00-	10.66-	4.30-
AVERAGE	6.14	6.17	3.90	4.32	10.15	5.59	8.61	3.24

* CASE CONTAINS 48 CANS.

EVAPORATED MILK STEADIER - CONDENSED MILK EASIER

THE PRODUCTION OF CONDENSED AND EVAPORATED MILK DURING SEPTEMBER HAS FOR THE FIRST TIME SINCE MARCH SHOWED A DECREASE WHEN COMPARED WITH THE PRODUCTION FOR THE CORRESPONDING PERIOD LAST YEAR. A COMPARISON OF THE OUTPUT OF FIRMS REPORTING TO THE DEPARTMENT POINTS TO AN APPARENT DECREASE OF APPROXIMATELY 3 PER CENT IN THE TOTAL MANUFACTURE OF THESE COMMODITIES DURING LAST MONTH OVER THE SAME MONTH IN 1923.

OCTOBER 1 STOCKS OF 309,963,000 POUNDS STILL SHOW THE ACCUMULATIVE EFFECT OF THE HEAVY SUMMER PRODUCTION, AND ON THAT DATE WERE 48 PER CENT LARGER THAN A YEAR AGO. THE REDUCTION, HOWEVER, OF 25,000,000 POUNDS (MOST OF THE REDUCTION BEING ON EVAPORATED CASE GOODS) FROM THE RESERVES ON HAND ON SEPTEMBER 1 COMPARES QUITE FAVORABLY WITH A REDUCTION OF

1,000,000 POUNDS IN 1923 AND A 5 YEAR AVERAGE REDUCTION OF AROUND 20,000,000 POUNDS. THIS FAIRLY HEAVY DECREASE IN STOCKS DURING SEPTEMBER WAS PROBABLY THE RESULT OF THE RATHER DRASTIC CUT IN PRICES ANNOUNCED BY EVAPORATED MILK MANUFACTURERS ON AUGUST 12, AND WHICH WERE MADE FOR THE PURPOSE OF MOVING SUPPLIES THAT HAD BECOME BURDENSOME.

MARKET CONDITIONS ON EVAPORATED MILK FOR THE MONTH OF SEPTEMBER WERE GENERALLY UNSETTLED, WITH BUYERS DISPOSED TO PURCHASE ONLY FOR CURRENT REQUIREMENTS. STOCKS, HOWEVER, WERE REDUCED AROUND 23,000,000 POUNDS, SO THAT DURING THE PRESENT MONTH THE TRADE REPORTS A TENDENCY FOR THE MARKET ON THIS COMMODITY TO SHOW SOME SLIGHT RECOVERY OF ITS FORMER STRENGTH, AND AT THIS WRITING IT MAY BE CONSIDERED AS STEADY, WITH

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OCTOBER 1923

MANUFACTURERS' TOTAL STOCKS OF CONDENSED AND EVAPORATED MILK

INCLUDES ALL STOCKS HELD BY MANUFACTURERS REPORTING WHETHER THEIR OWN OR STOCKS OF OTHERS; WHETHER ON THEIR OWN PREMISES; IN STORAGE, OR IN TRANSIT (UNSOLD) FOR WAREHOUSE CONSIGNMENT; AND WHETHER SOLD OR CONTRACTED FOR AND NOT DELIVERED.

COMMODITY	TOTAL STOCKS		COMPARISON OF STOCKS FOR SAME FIRMS REPORTING			% INC. OR DEC. OCT. 1, 1929 COMPARED WITH OCT. 1, 1928
	FIRMS*	Oct. 1, 1929	FIRMS*	SEPT. 1, 1929	Oct. 1, 1929	
		POUNDS		POUNDS	POUNDS	
COND. CASE GOODS	8	29,833,372	8	32,142,313	29,893,372	+ 7
COND. BULK GOODS	29	29,906,966	29	23,968,809	29,906,966	+ 73
TOTAL COND. GOODS	33	59,800,338	33	61,111,122	59,800,338	+ 32
EVAP. CASE GOODS	36	249,936,001	36	272,431,114	249,936,001	+ 52
EVAP. BULK GOODS	15	226,984	15	1,008,904	226,984	- 41
TOTAL EVAP. GOODS	43	250,162,985	43	273,440,018	250,162,985	+ 52
TOTAL COND. & EVAP.	57	309,963,323	57	334,551,140	309,963,323	+ 48

REVISED TOTAL STOCKS FOR SEPTEMBER 1 - 334,794,865 POUNDS (INCLUDES LATE REPORTS)

MANUFACTURERS' UNSOLD STOCKS OF CONDENSED AND EVAPORATED MILK

INCLUDES ALL STOCKS HELD BY MANUFACTURERS WHICH WERE NOT SOLD OR UNDER CONTRACT FOR DELIVERY ON UNFILLED ORDERS.

COMMODITY	TOTAL UNSOLD STOCKS		COMPARISON OF UNSOLD STOCKS FOR SAME FIRMS REPORTING			% INC. OR DEC. OCT. 1, 1929 COMPARED WITH OCT. 1, 1928
	FIRMS*	Oct. 1, 1929	FIRMS*	SEPT. 1, 1929	Oct. 1, 1929	
		POUNDS		POUNDS	POUNDS	
COND. CASE GOODS	6	24,237,233	6	26,950,281	24,237,233	+ 11
COND. BULK GOODS	19	8,018,676	19	8,751,165	8,018,676	+ 27
TOTAL COND. GOODS	20	32,255,909	20	35,701,446	32,255,909	+ 15
EVAP. CASE GOODS	23	192,761,070	23	186,721,215	192,761,070	+ 45
EVAP. BULK GOODS	10	133,344	10	183,387	133,344	- 43
TOTAL EVAP. GOODS	29	192,894,414	29	186,904,602	192,894,414	+ 44
TOTAL COND. & EVAP.	37	225,150,323	37	222,606,048	225,150,323	+ 39

REVISED UNSOLD STOCKS FOR SEPTEMBER 1 - 222,602,048 POUNDS (INCLUDES LATE REPORTS)

PRODUCTION OF CONDENSED AND EVAPORATED MILK REPORTED BY MANUFACTURERS - SEPTEMBER

THE CURRENT MONTH'S FIGURES INCLUDE REPORTS FROM CONDENSED AND EVAPORATED MILK FIRMS OPERATING APPROXIMATELY 97% OF THE TOTAL FACTORIES IN THE UNITED STATES.

COMMODITY	FIRMS*	COMPARISON OF PRODUCTION FOR SAME FIRMS			
		PREVIOUS YEAR (POUNDS)		PREVIOUS MONTH (POUNDS)	
		SEPT. 1929	SEPT. 1928	SEPT. 1929	AUG. 1929
COND. CASE GOODS	7	9,233,579	12,072,995	9,233,579	10,014,642
COND. BULK GOODS	27	11,500,056	10,769,231	11,529,355	15,004,791
TOTAL COND. GOODS	30	20,733,635	22,842,226	20,762,934	25,019,433
EVAP. CASE GOODS	31	94,971,379	95,910,849	95,489,344	128,424,575
EVAP. BULK GOODS	15	2,474,091	2,631,286	2,474,091	3,602,677
TOTAL EVAP. GOODS	37	97,445,470	98,542,135	97,963,435	132,027,252
TOTAL COND. & EVAP.	53	118,179,105	121,384,361	118,726,369	157,046,685

TOTAL PRODUCTION FOR ALL FIRMS REPORTING SEPTEMBER 1929 - 118,726,369 POUNDS.

TOTAL PRODUCTION FOR ALL FIRMS REPORTING AUGUST, CONDENSED CASE 10,014,642 POUNDS, BULK - 15,298,883 POUNDS, EVAPORATED CASE - 128,424,575 POUNDS, BULK - 3,602,677 POUNDS, TOTAL 157,340,777 POUNDS.

NOTE: - * FIGURES SHOWING NUMBER OF FIRMS DO NOT REPRESENT NUMBER OF FACTORIES, SINCE SOME FIRMS OPERATE MORE THAN ONE FACTORY.

EXPORTS OF CONDENSED AND EVAPORATED MILK FROM THE UNITED STATES DURING SEPT., 1929 (POUNDS)

	CONDENSED	EVAPORATED		CONDENSED	EVAPORATED
EUROPE			SOUTH AMERICA		
UNITED KINGDOM	-	789,300	BOLIVIA	16,517	92,794
Misc.	3,096	71,174	PERU	17,563	223,875
NORTH AMERICA			Misc.	84,898	97,702
CANADA	105,000	73,966	ASIA		
NEWFOUNDLAND & LAB.	2,418	45,353	BR. MALAYA	-	208,080
CENTRAL AMERICA			CHINA	5,250	231,098
COSTA RICA	32,023	11,065	HONGKONG	286,440	51,420
HONDURAS	44,135	17,308	JAPAN	271,320	44,046
PANAMA	84,570	379,751	Misc.	-	150,628
MEXICO	76,877	211,433	OCEANIA		
WEST INDIES			PHILIPPINE IS.	618,156	631,640
CUBA	1,355,736	50,296	Misc.	1,830	75,300
DUTCH W. INDIES	27,556	165,228	AFRICA		
JAMAICA	32,340	7,680	Misc.	-	11,840
Misc.	50,417	62,027			
TOTAL - SEPTEMBER 1929	CONDENSED	3,116,142 Lbs.	EVAPORATED	3,703,002 Lbs.	
TOTAL - SEPTEMBER 1928	CONDENSED	3,410,818 Lbs.	EVAPORATED	5,583,329 Lbs.	
JAN. - SEPT. (INC.) 1929	CONDENSED	31,385,913 Lbs.	EVAPORATED	53,636,328 Lbs.	
JAN. - SEPT. (INC.) 1928	CONDENSED	30,004,183 Lbs.	EVAPORATED	60,428,427 Lbs.	
TOTAL IMPORTS SEPTEMBER 1929	CONDENSED	65,593 Lbs.	EVAPORATED	141,920 Lbs.	
TOTAL IMPORTS SEPTEMBER 1928	CONDENSED	81,285 Lbs.	EVAPORATED	72,528 Lbs.	
IMPORTS JAN. - SEPT. (INC.) 1929	CONDENSED	464,794 Lbs.	EVAPORATED	1,548,958 Lbs.	
IMPORTS JAN. - SEPT. (INC.) 1928	CONDENSED	895,886 Lbs.	EVAPORATED	1,056,717 Lbs.	

COMPILED FROM OFFICIAL RECORDS OF THE BUREAU OF FOREIGN AND DOMESTIC COMMERCE.

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SUPPLIES AMPLE TO A FAIR DEMAND.

THE MARKET ON SWEETENED CONDENSED BULK GOODS HAS ASSUMED AN EASIER TONE THAN INDICATED AT THE TIME OF THE PRECEDING REPORT. STOCKS ON OCTOBER 1 SHOWED A DECREASE OF ONLY 1,300,000 POUNDS OVER THE SEPTEMBER 1 HOLDINGS. REPORTED WHOLESALE PRICES ON OCTOBER 1

WERE GIVEN AS 2 CENTS PER CWT. LOWER ON CONDENSED UNSKIMMED AND 3 CENTS PER CWT. LOWER ON CONDENSED SKIMMED. PRODUCTION IS BEING FAIRLY WELL MAINTAINED, ALTHOUGH SHOWING SLIGHTLY MORE THAN THE NORMAL SEASONAL DECLINE AS A RESULT OF THE COMPARATIVE SHORTAGE OF FLUID MILK IN SOME OF THE MOST IMPORTANT WHOLE MILK SHEDS.

OCTOBER 1929