

PRICES PAID PRODUCERS FOR 3.5% MILK F. O. B. FACTORY

INFORMATION REGARDING PRICES PAID PRODUCERS DURING DECEMBER IS BASED ON REPORTS MADE BY CONDENSED AND EVAPORATED MILK FIRMS OPERATING APPROXIMATELY 95% OF THE TOTAL FACTORIES IN THE UNITED STATES.

GEOGRAPHIC SECTION	NO. OF FACTORIES MANUFACTURING (BOTH CASE AND BULK GOODS)			PRICE PER CWT.		NO. OF FACTORIES MANUFACTURING (BULK GOODS ONLY)	PRICE PER CWT.	
	CASE ONLY	CASE & B.	TOTAL FACT'S	RANGE	AVERAGE		RANGE	AVERAGE
NEW ENGLAND	-	-	-	\$ -	\$ -	-	\$ -	\$ -
MIDDLE ATLANTIC**	3	-	3	2.32-2.90	2.51	14	2.42-3.46	2.87
SOUTH ATLANTIC	2	-	2	1.82-2.15	1.99	-	-	-
E. NORTH CENTRAL	43	31	74	1.80-2.95	2.03	10	2.05-2.93	2.27
W. NORTH CENTRAL	6	-	6	1.83-2.10	1.96	3	2.42-2.50	2.45
SOUTH CENTRAL	7	-	7	1.82-1.92	1.88	-	-	-
NORTH WESTERN	4	-	4	1.92-2.01	1.95	1	2.49	2.49
SOUTH WESTERN	8	-	8	1.87-2.15	1.93	-	-	-
UNITED STATES	73	31	104	1.80-2.95	2.02	28	2.05-3.46	2.60

** 75 ADDITIONAL FACTORIES REPORTED. PRICES TO BE BASED IN PART ON THE CURRENT MONTH'S WHOLESALE BUTTER QUOTATION, 26 OF THESE BEING LOCATED IN N.Y. AND PA. 22 FACTORIES REPORTED PRICES NOT DETERMINED AS YET AND 23 REPORTED PLANTS CLOSED. NO PRICE INFORMATION RECEIVED FROM REMAINING FIRMS. AVERAGE PRICES SHOWN FOR THE UNITED STATES DO NOT INCLUDE ANY OF THESE FACTORIES.

63 FACTORIES WHICH DID NOT ANNOUNCE PRICES IN ADVANCE REPORTED PRICES ACTUALLY PAID FOR NOVEMBER AS FOLLOWS:

GEOGRAPHIC SECTION	CASE ONLY	CASE & B.	TOTAL FACT'S	RANGE	AVERAGE	NO. OF FACTORIES	RANGE	AVERAGE
MIDDLE ATLANTIC	21	-	21	\$2.11-3.00	\$2.59	6	\$2.00-2.93	\$2.66
E. NORTH CENTRAL	21	-	21	1.92-2.95	2.06	-	-	-
W. NORTH CENTRAL	-	-	-	-	-	1	2.00	2.00
SOUTH CENTRAL	1	-	1	1.97	1.97	-	-	-
NORTH WESTERN	8	-	8	1.85-2.08	1.89	-	-	-
SOUTH WESTERN	6	-	6	2.10-2.29	2.21	-	-	-

MANUFACTURERS' WHOLESALE SELLING PRICES OF CONDENSED AND EVAPORATED MILK (NOV. 1929)

THE WHOLESALE PRICES GIVEN BELOW ARE BASED ON REPORTS MADE BY MANUFACTURERS COVERING ACTUAL SALES DELIVERED AT MANUFACTURERS' DISTRIBUTING POINTS ON BASIS OF CASH OR SHORT TIME CREDIT. FOREIGN PRICES ARE GIVEN AS F.O.B. OR F.A.S. POINTS OF EXPORTS IN SECTION IN WHICH SALES WERE MADE.

GEOGRAPHIC SECTION	SWEETENED CONDENSED (UNSKIM) PER CASE* OF 14		UNSWEETENED EVAPORATED (UNSKIM) PER CASE* OF 16 OZ.		SWEETENED CONDENSED BULK PER		UNSWEETENED EVAPORATED BULK PER	
	DOMESTIC	FOREIGN	DOMESTIC	FOREIGN	UNSKIM	SKIMMED	UNSKIM	SKIMMED
NEW ENGLAND	5.35-	5.45-	3.48-	3.95-	9.58-	4.75-	-	-
RANGE	6.45	5.85	4.30	4.75	11.75	6.75	-	-
AVERAGE	6.01	5.65	3.94	4.15	10.29	5.55	-	-
MID. ATLANTIC	5.35-	5.45-	3.48-	3.95-	9.58-	4.50-	9.30-	2.50-
RANGE	6.45	6.15	4.30	4.75	11.75	6.75	9.50	4.30
AVERAGE	6.02	5.82	3.84	4.13	10.45	5.35	9.40	3.31
SO. ATLANTIC	5.75-	-	3.48-	3.95-	9.58-	4.75-	-	-
RANGE	6.65	-	4.35	4.75	11.75	6.75	-	-
AVERAGE	6.20	-	3.94	4.21	10.21	5.42	-	-
E. N. CENTRAL	5.75-	-	3.45-	-	8.00-	4.75-	-	2.50-
RANGE	6.45	-	4.25	4.75	11.75	7.00	7.50	4.00
AVERAGE	6.06	-	5.76	4.75	9.81	5.73	7.50	3.25
W. N. CENTRAL	-	-	3.48-	-	9.58-	4.75-	6.64-	-
RANGE	-	-	4.25	4.75	11.75	6.75	6.37	2.82
AVERAGE	-	-	3.78	4.75	9.76	5.37	6.66	2.82
SO. CENTRAL	6.05-	5.85-	3.48-	4.00-	9.58-	4.75-	-	-
RANGE	6.70	6.45	4.50	4.75	11.75	6.75	-	-
AVERAGE	6.39	6.15	3.96	4.38	10.22	5.69	-	-
NO. WESTERN	6.15-	5.85-	3.48-	4.20-	9.58-	4.75-	-	-
RANGE	6.45	7.85	4.40	4.75	11.75	7.00	-	-
AVERAGE	6.30	6.85	3.96	4.48	10.21	5.94	-	-
SO. WESTERN	6.15-	5.85-	3.48-	4.20-	9.58-	4.75-	-	-
RANGE	6.55	7.85	4.55	4.75	11.75	6.75	-	-
AVERAGE	6.35	6.77	3.97	4.48	10.21	5.42	-	-
UNITED STATES	5.35-	5.45-	3.45-	3.95-	8.00-	4.50-	6.64-	2.50-
RANGE	6.70	7.85	4.55	4.75	11.75	7.00	9.50	4.30
AVERAGE	6.14	6.17	3.88	4.30	10.12	5.56	7.92	3.25

* CASE CONTAINS 48 CANS.

CONCENTRATED MILK MARKETS EASY - TRADE QUIET - STOCKS HEAVY

THE GENERAL TREND OF THE CONDENSED AND EVAPORATED MILK MARKETS DURING DECEMBER WAS EASY. IN SYMPATHY WITH THE MAJORITY OF OTHER DAIRY PRODUCTS THE CONCENTRATED MILK MARKET FAILED TO GAIN ANY STRENGTH, ALTHOUGH NO GENERAL PRICE CHANGES TO A LOWER PLANE WERE NOTED. DEMAND WAS INACTIVE, AND ORDERS WERE MOSTLY CONFINED TO SMALL LOTS IN LINE WITH THE PREVAILING "HAND TO MOUTH" POLICY AMONG DEALERS.

PRODUCTION, WHILE BELOW THE OCTOBER LEVEL, FAILED TO SHOW THE FULL NORMAL SEASONAL DECLINES, AND IN COMPARISON WITH THE PREVIOUS MONTH, SHOWED A DECLINE OF 17.7 PER CENT AGAINST A DECLINE OF 13.7 PER CENT FOR THE SAME PERIOD LAST YEAR. SURPLUS FLUID MILK IN NEW YORK AND OTHER EASTERN STATES CONTINUES TO BE DIVERTED INTO THE VARIOUS CONCENTRATED MILKS AND OTHER DAIRY

PRODUCTS. THIS SITUATION, IN ADDITION TO A FAVORABLE FEED OUTLOOK, ARE FACTORS POINTING TO A CONTINUED RELATIVE HEAVY PRODUCTION AT LEAST FOR THE IMMEDIATE FUTURE.

STOCKS OF ALL CLASSES OF THE CONCENTRATED MILKS CONTINUE HEAVY AND BURDENSOME. THE DECEMBER 1 TOTAL STOCKS OF CONDENSED AND EVAPORATED MILK AMOUNTED TO APPROXIMATELY 232,000,000 POUNDS, IN COMPARISON WITH 192,000,000 POUNDS A YEAR AGO AND A FIVE YEAR AVERAGE OF 172,000,000 POUNDS. THERE THEREFORE, IS AN APPARENT SURPLUS OF 90,000,000 LBS WHEN COMPARED WITH A YEAR AGO, AND 120,000,000 LBS WHEN COMPARED WITH THE FIVE YEAR AVERAGE STOCKS. THIS IS APPROXIMATELY THE SAME SURPLUS AS RECORDED ON NOVEMBER 1, WHEN THE RESERVES OVER THE PREVIOUS YEAR AND THE FIVE YEAR AVERAGE AMOUNTED TO ABOUT 100,000,000 LBS

(CONTINUED ON NEXT PAGE)
DECEMBER, 1929

MANUFACTURERS' TOTAL STOCKS OF CONDENSED AND EVAPORATED MILK

INCLUDES ALL STOCKS HELD BY MANUFACTURERS REPORTING WHETHER THEIR OWN OR STOCKS OF OTHERS; WHETHER ON THEIR OWN PREMISES; IN STORAGE, OR IN TRANSIT (UNSOLD) FOR WAREHOUSE CONSIGNMENT; AND WHETHER SOLD OR CONTRACTED FOR AND NOT DELIVERED.

COMMODITY	TOTAL STOCKS		COMPARISON OF STOCKS FOR SAME FIRMS REPORTING			% INC. OR DEC.
	FIRMS*	Dec. 1, 1929	FIRMS*	Nov. 1, 1929	Dec. 1, 1929	
		POUNDS		POUNDS	POUNDS	Dec. 1, 1929 COMPARED WITH DEC. 1, 1928
COND. CASE GOODS	8	27,125,985	8	29,131,547	27,125,985	+ 44
COND. BULK GOODS	23	24,238,093	27	27,209,477	24,152,455	+ 84
TOTAL COND. GOODS	31	51,364,078	30	56,391,024	51,278,440	+ 52
EVAP. CASE GOODS	34	230,042,694	33	242,318,437	229,791,414	+ 46
EVAP. BULK GOODS	14	137,431	13	174,503	132,731	+ 10
TOTAL EVAP. GOODS	41	230,240,125	40	242,492,945	229,944,165	+ 46
TOTAL COND. & EVAP.	54	281,604,203	52	299,883,969	281,222,605	+ 47

REVISED TOTAL STOCKS FOR NOVEMBER 1 - 300,972,077 POUNDS (INCLUDES LATE REPORTS)

MANUFACTURERS' UNSOLD STOCKS OF CONDENSED AND EVAPORATED MILK

INCLUDES ALL STOCKS HELD BY MANUFACTURERS WHICH WERE NOT SOLD OR UNDER CONTRACT FOR DELIVERY ON UNFILLED ORDERS.

COMMODITY	TOTAL UNSOLD STOCKS		COMPARISON OF UNSOLD STOCKS FOR SAME FIRMS REPORTING			% INC. OR DEC.
	FIRMS*	Dec. 1, 1929	FIRMS*	Nov. 1, 1929	Dec. 1, 1929	
		POUNDS		POUNDS	POUNDS	Dec. 1, 1929 COMPARED WITH DEC. 1, 1928
COND. CASE GOODS	6	21,732,091	6	23,513,810	21,732,091	+ 60
COND. BULK GOODS	19	6,695,364	18	7,520,807	6,609,726	+ 87
TOTAL COND. GOODS	19	28,427,455	18	31,134,617	28,341,817	+ 66
EVAP. CASE GOODS	23	183,834,797	22	190,843,164	183,583,517	+ 35
EVAP. BULK GOODS	10	132,550	9	117,752	87,870	+ 39
TOTAL EVAP. GOODS	27	183,967,347	26	190,960,926	183,671,387	+ 35
TOTAL COND. & EVAP.	36	212,394,802	34	222,095,543	212,013,204	+ 39

REVISED UNSOLD STOCKS FOR NOVEMBER 1 - 223,572,043 POUNDS (INCLUDES LATE REPORTS)

PRODUCTION OF CONDENSED AND EVAPORATED MILK REPORTED BY MANUFACTURERS - NOVEMBER

THE CURRENT MONTH'S FIGURES INCLUDE REPORTS FROM CONDENSED AND EVAPORATED MILK FIRMS OPERATING APPROXIMATELY 95% OF THE TOTAL FACTORIES IN THE UNITED STATES.

COMMODITY	FIRMS*	COMPARISON OF PRODUCTION FOR SAME FIRMS			
		PREVIOUS YEAR (POUNDS)		PREVIOUS MONTH (POUNDS)	
		Nov. 1929	Nov. 1928	Nov. 1929	Oct. 1929
COND. CASE GOODS	7	9,457,962	6,639,437	9,457,962	12,203,661
COND. BULK GOODS	25	8,035,055	6,193,649	7,920,001	11,026,455
TOTAL COND. GOODS	27	17,493,017	12,833,086	17,377,963	23,230,116
EVAP. CASE GOODS	29	72,216,188	67,321,238	72,216,188	85,226,811
EVAP. BULK GOODS	13	2,014,046	1,768,263	1,738,403	1,515,967
TOTAL EVAP. GOODS	34	74,230,234	69,089,501	73,954,591	86,742,778
TOTAL COND. & EVAP.	49	91,723,251	81,922,587	91,332,554	109,972,894

TOTAL PRODUCTION FOR ALL FIRMS REPORTING NOVEMBER - 92,113,563 POUNDS.

TOTAL PRODUCTION FOR ALL FIRMS REPORTING OCTOBER, CONDENSED CASE, 12,203,361 POUNDS, BULK - 11,903,890 POUNDS, EVAPORATED CASE - 85,861,592 POUNDS, BULK - 1,927,438 POUNDS, TOTAL 111,896,581 POUNDS.

NOTE: - *FIGURES SHOWING NUMBER OF FIRMS DO NOT REPRESENT NUMBER OF FACTORIES, SINCE SOME FIRMS OPERATE MORE THAN ONE FACTORY.

EXPORTS OF CONDENSED AND EVAPORATED MILK FROM THE UNITED STATES DURING NOVEMBER 1929 (POUNDS)

	CONDENSED	EVAPORATED	CONDENSED	EVAPORATED
EUROPE			SOUTH AMERICA	
UNITED KINGDOM	-	1,448,320	COLOMBIA	16,679
Misc.	-	108,743	VENEZUELA	27,117
NORTH AMERICA			Misc.	33,040
CANADA	13,875	14,351	ASIA	
NEWFOUNDLAND & LAB.	4,555	220,990	BR. MALAYA	728
CENTRAL AMERICA			CHINA	219,442
COSTA RICA	52,548	12,318	HONG KONG	249,900
HONDURAS	34,122	19,191	JAPAN	579,600
PANAMA	16,510	315,024	Misc.	-
MEXICO	43,315	126,951	Misc.	93,930
W. INDIES			OCEANIA	
CUBA	873,516	54,806	PHILIPPINE IS.	503,514
DUTCH W. INDIES	20,974	176,270	Misc.	-
JAMAICA	29,400	960	AFRICA	
Misc.	42,119	61,374	Misc.	2,278
TOTAL - NOVEMBER 1929	CONDENSED	2,771,232 Lbs.	EVAPORATED	4,762,989 Lbs.
TOTAL - NOVEMBER 1928	CONDENSED	3,335,381 Lbs.	EVAPORATED	6,275,942 Lbs.
JAN. - NOV. (INC.) 1929	CONDENSED	38,142,757 Lbs.	EVAPORATED	63,503,465 Lbs.
JAN. - NOV. (INC.) 1928	CONDENSED	33,870,651 Lbs.	EVAPORATED	71,938,124 Lbs.
TOTAL IMPORTS NOVEMBER 1929	CONDENSED	12,649 Lbs.	EVAPORATED	134,940 Lbs.
TOTAL IMPORTS NOVEMBER 1928	CONDENSED	95,523 Lbs.	EVAPORATED	99,797 Lbs.
IMPORTS JAN. - NOV. (INC.) 1929	CONDENSED	605,325 Lbs.	EVAPORATED	1,913,617 Lbs.
IMPORTS JAN. - NOV. (INC.) 1928	CONDENSED	1,084,255 Lbs.	EVAPORATED	1,367,384 Lbs.

COMPILED FROM OFFICIAL RECORDS OF THE BUREAU OF FOREIGN AND DOMESTIC COMMERCE. (CONTINUED FROM FIRST PAGE)

REDUCTIONS IN STOCKS, DURING NOVEMBER, AMOUNTED TO ABOUT 19,000,000 LBS. THIS IS IN COMPARISON WITH THE REDUCTION OF 11,000,000 LBS. DURING THE SAME PERIOD LAST YEAR, AND A FIVE YEAR AVERAGE REDUCTION OF APPROXIMATELY 28,000,000 LBS. WHILE THE REDUCTION WAS CONSIDERABLY HEAVIER THIS YEAR THAN LAST YEAR, IT WAS ONLY ABOUT 2/3 THAT OF THE FIVE YEAR AVERAGE AND NOT AS FAVORABLE AS THE PREVAILING LOW PRICES WOULD LEAD ONE TO BELIEVE. THE FOREIGN TRADE SITUATION CON-

TINUES PRACTICALLY UNCHANGED FROM THE PREVIOUS MONTHS. EXPORTS OF CONDENSED MILK CONTINUE HEAVIER THAN LAST YEAR, IN SPITE OF THE FACT THAT NOVEMBER EXPORTS FELL SHORT OF LAST YEAR. EXPORTS OF EVAPORATED MILK CONTINUE TO FALL SHORT OF LAST YEAR, WITH TOTAL EXPORTS OF THIS CLASS OF GOODS ABOUT 8,300,000 LBS. LESS THIS YEAR THAN LAST YEAR. IMPORTS CONTINUE SMALL IN VOLUME AND, AS USUAL, OF LITTLE SIGNIFICANCE TO THE TRADE.