

UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
MARKET NEWS SERVICE

MONTHLY EVAPORATED AND CONDENSED MILK MARKET REPORT
(JUNE 1933)

* UNDER ECONOMY PROGRAM OF THE FEDERAL GOVERNMENT THE *
* FEDERAL MARKET NEWS SERVICE WILL BE DISCONTINUED AND ALL *
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* JUNE 30, 1933. THIS AND ALL OTHER REPORTS ISSUED BY THIS *
* SERVICE WILL BE DISCONTINUED ON OR BEFORE THAT DATE. *

No. 166 WASHINGTON, D. C. JUNE 21, 1933

INFORMATION IN THIS REPORT REGARDING PRICES, STOCKS AND PRODUCTION IS FURNISHED BY EVAPORATED AND CONDENSED MILK FIRMS OPERATING 98% OF THE TOTAL CASE GOODS FACTORIES IN THE UNITED STATES.

PRICES PAID PRODUCERS FOR 3.5% MILK F. O. B. FACTORY FOR JUNE 1933

GEOGRAPHIC SECTIONS	NUMBER OF FACTORIES REPORTING	PRICE PER CWT.	
		RANGE	AVERAGE
NEW ENGLAND	-	\$ -	\$ -
MIDDLE ATLANTIC**	2	1.00-1.32	1.16
SOUTH ATLANTIC	2	1.00-1.05	1.03
E. NORTH CENTRAL	48	0.87-1.10	1.03
W. NORTH CENTRAL	5	0.92-1.00	0.96
SOUTH CENTRAL	8	0.90-1.00	0.95
NORTH WESTERN	4	0.80-1.05	0.92
SOUTH WESTERN	7	0.81-0.96	0.89
U.S. JUNE, 1933	76	0.80-1.32	1.00
U.S. MAY, 1933	78	0.72-1.01	0.93
U.S. JUNE, 1932	86	0.57-1.12	0.81

**63 ADDITIONAL FACTORIES REPORTED PRICES TO BE BASED IN PART ON THE CURRENT MONTH'S WHOLESALE BUTTER QUOTATION, 19 OF THESE BEING LOCATED IN N.Y. AND PA. 11 FACTORIES REPORTED PRICES NOT DETERMINED AS YET AND 33 REPORTED PLANTS CLOSED. NO PRICE INFORMATION RECEIVED FROM REMAINING FIRMS. AVERAGE PRICES SHOWN FOR THE UNITED STATES DO NOT INCLUDE ANY OF THESE FACTORIES.

45 FACTORIES WHICH DID NOT ANNOUNCE PRICES IN ADVANCE REPORTED PRICES ACTUALLY PAID FOR MAY AS FOLLOWS:

GEOGRAPHIC SECTIONS	NUMBER OF FACTORIES	RANGE	AVERAGE
MIDDLE ATLANTIC	5	\$1.03-1.12	\$1.09
E. NORTH CENTRAL	26	0.95-1.17	1.05
SOUTH CENTRAL	1	0.85	0.85
NORTH WESTERN	6	0.83-1.03	0.91
SOUTH WESTERN	7	0.89-1.02	0.97

NET WHOLESALE SELLING PRICES IN CARLOTS - F.O.B. DISTRIBUTING POINTS - MAY, 1933
(CASE GOODS)

THE WHOLESALE PRICES GIVEN BELOW ARE BASED ON THE REPORTS MADE BY MANUFACTURERS COVERING ACTUAL SALES DELIVERED AT MANUFACTURERS' DISTRIBUTING POINTS ON BASIS OF CASH OR SHORT TIME CREDIT.

F. O. B.	EVAPORATED MILK (PER CASE OF 48 - 14 1/2 OZ. CANS)		CONDENSED MILK (PER CASE OF 48 - 14 OZ. CANS)	
	RANGE	AVERAGE	RANGE	AVERAGE
BOSTON	\$2.10-2.75	\$2.53	\$4.75-4.85	\$4.82
NEW YORK CITY	2.10-2.90	2.53	4.75-4.85	4.82
PHILADELPHIA	2.10-2.75	2.53	4.75-4.85	4.82
CHICAGO	2.34-2.75	2.52	5.25	5.25
CLEVELAND	2.10-2.75	2.48	4.75	4.75
ST. LOUIS	2.35-2.75	2.55	-	-
KANSAS CITY	2.35-2.75	2.55	-	-
MINNEAPOLIS-ST. PAUL	2.35-2.75	2.54	-	-
ATLANTA	2.35-2.75	2.56	-	-
NEW ORLEANS	2.41-2.75	2.54	4.65-5.00	4.83
DENVER	2.25-2.65	2.53	-	-
SEATTLE	2.35-2.65	2.51	-	-
SAN FRANCISCO	2.35-2.65	2.51	-	-
LOS ANGELES	2.35-2.60	2.50	-	-

AVERAGE WHOLESALE SELLING PRICES BY GEOGRAPHIC SECTIONS - MAY 1933

GEOGRAPHIC SECTIONS	UNSWEETENED EVAPORATED (PER CASE OF 48 - 14 1/2 OZ. CANS)	SWEETENED CONDENSED (PER CASE OF 48 - 14 OZ. CANS)	SWEETENED CONDENSED (BULK PER CWT.)	
			UNSKIMMED	SKIMMED
NEW ENGLAND	\$2.47	\$4.87	\$6.44	\$3.97
MIDDLE ATLANTIC	2.47	4.87	6.96	3.89
SOUTH ATLANTIC	2.46	4.83	6.91	4.29
E. N. CENTRAL	2.43	5.25	6.40	4.67
W. N. CENTRAL	2.48	-	6.48	4.26
SOUTH CENTRAL	2.49	5.00	6.92	4.29
NORTH WESTERN	2.45	-	6.92	4.29
SOUTH WESTERN	2.48	-	6.94	4.22
U. S. AVERAGE MAY 1933	\$2.47	\$4.93	\$6.71	\$4.23
U. S. AVERAGE APRIL 1933	\$2.21	\$4.93	\$6.62	\$4.08
U. S. AVERAGE MAY 1932	\$2.34	\$4.89	\$7.21	\$4.16

EVAPORATED MILK MARKETS STEADY TO FIRM - SUPPLIES CONTINUE LIGHT

EVAPORATED MILK MARKETS IN JUNE WERE MAINTAINED IN A STEADY TO FIRM POSITION, ACCORDING TO THE U.S. BUREAU OF AGRICULTURAL ECONOMICS. WHILE THERE WERE NO GENERAL UPWARD PRICE REVISIONS, WHOLESALE QUOTATIONS IN FORCE AT THE BEGINNING OF THE MONTH WERE WELL MAINTAINED. ONLY IN ISOLATED INSTANCES

WERE DEALERS WILLING TO SHADE PRICES IN ORDER TO EFFECT SALES. PRODUCTION, OF COURSE, CONTINUED TO INCREASE UP TO ABOUT THE THIRD WEEK OF JUNE, BUT THE HEAVIER MAKE DID NOT APPEAR TO CAUSE ANY PARTICULAR ANXIETY IN TRADE CIRCLES AS IT WAS KNOWN THAT STOCKS WERE STILL CONSIDERABLY LIGHTER THAN IN OTHER YEARS. THE

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JUNE 1933

STOCKS AND PRODUCTION OF EVAPORATED AND CONDENSED MILK

TOTAL STOCKS INCLUDE ALL STOCKS HELD BY MANUFACTURERS REPORTING WHETHER THEIR OWN OR STOCKS OF OTHERS; WHETHER ON THEIR OWN PREMISES, IN STORAGE, OR IN TRANSIT (UNSOLD) FOR WAREHOUSE CONSIGNMENT; AND WHETHER SOLD OR CONTRACTED FOR AND NOT DELIVERED.

PRODUCTION FIGURES FOR THE CURRENT MONTH INCLUDE REPORTS FROM FIRMS OPERATING APPROXIMATELY 98% OF THE TOTAL FACTORIES IN THE UNITED STATES.

	EVAPORATED MILK (CASE GOODS)	CONDENSED MILK (CASE GOODS)	CONDENSED MILK (BULK GOODS)
TOTAL STOCKS			
TOTAL STOCKS ON JUNE 1, 1933	48,126,563 LBS.	9,859,649 LBS.	8,367,280 LBS.
NO. OF FIRMS REPORTING*	35	8	24
COMPARISON FOR SAME FIRMS:			
JUNE 1, 1933	48,126,563 LBS.	9,859,649 LBS.	8,367,280 LBS.
MAY 1, 1933	36,975,047 LBS.	5,309,681 LBS.	5,940,170 LBS.
% CHANGE DURING MONTH	+30.16%	+85.69%	+40.86%
FIRMS IN COMPARISON	35	8	24
JUNE 1, 1933	48,126,563 LBS.	9,859,649 LBS.	8,192,308 LBS.
JUNE 1, 1932	164,420,738 LBS.	15,245,986 LBS.	8,607,069 LBS.
% CHANGE FROM PREV. YEAR	-70.73%	-35.33%	-4.82%
FIRMS IN COMPARISON*	35	8	20
PRODUCTION			
COMPARISON FOR SAME FIRMS:			
MAY, 1933	199,461,344 LBS.	6,543,889 LBS.	9,233,923 LBS.
APRIL, 1933	167,378,394 LBS.	4,544,546 LBS.	6,742,984 LBS.
% CHANGE DURING MONTH	+19.17%	+43.99%	+22.11%
FIRMS IN COMPARISON*	33	7	25
MAY, 1933	199,461,344 LBS.	6,543,889 LBS.	7,640,801 LBS.
MAY, 1932	178,255,965 LBS.	6,061,406 LBS.	8,874,855 LBS.
% CHANGE FROM PREV. YEAR	+11.90%	+7.96%	-13.91%
FIRMS IN COMPARISON*	33	7	22
FINAL REVISIONS FOR LAST MONTH:			
TOTAL STOCKS ON MAY 1, 1933	36,975,047 LBS.	5,309,681 LBS.	6,076,047 LBS.
ESTIMATED PRODUCTION MAY, 1933	203,684,693 LBS.	6,977,446 LBS.	14,385,896 LBS.

* FIRMS, NOT FACTORIES. SOME FIRMS OPERATE MORE THAN ONE FACTORY.

AVERAGE DAILY PURCHASES PER PRODUCER*

	MAY		APRIL	
	1933	1932	1933	1932
TOTAL PURCHASES	371,369,237 LBS	369,352,944 LBS	317,120,839 LBS	301,446,244 LBS
NUMBER OF PRODUCERS	82,853	80,834	78,656	75,634
AVERAGE DAILY PURCHASES PER PRODUCER	144.59 LBS	147.40 LBS	130.06 LBS	128.57 LBS
PERCENTAGE CHANGES IN 1933 COMPARED WITH 1932	- 1.91		+ 1.16	

PERCENTAGE CHANGE IN MAY 1933 COMPARED WITH APRIL 1933 - + 11.17

PERCENTAGE CHANGE IN MAY 1932 COMPARED WITH APRIL 1932 - + 14.65

* THESE FIGURES INCLUDE MILK PURCHASED PRIMARILY FOR THE MANUFACTURE OF EVAPORATED AND CONDENSED MILK.

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AVERAGE PRICE PAID PRODUCERS IN THE UNITED STATES FOR 3.5 PER CENT MILK DELIVERED CONDENSERIES IN JUNE WAS \$1.00 PER CWT., COMPARED TO 93 CENTS PER CWT. IN MAY, AND 81 CENTS PER CWT. IN JUNE, 1932.

THE TRADE OUTPUT OF EVAPORATED MILK HAS CONTINUED FAVORABLE TO MANUFACTURERS, WITH CONSUMPTION APPARENTLY MORE THAN 25 PER CENT HEAVIER THAN A YEAR AGO. WHILE MOST DEALERS ARE NOW REPORTED AS BEING ABLE TO FILL ORDERS AS THEY ARE RECEIVED, THERE ARE STILL OTHERS WHO REFUSE TO QUOTE ANY BUT A DATE OF SHIPMENT PRICE. RETAIL PRICES IN SOME OF THE LARGER CHAIN STORES IN THE EAST WERE QUOTED AT THREE TALL CANS FOR 17 TO 19 CENTS, WITH THE LESSER-KNOWN MARKS GENERALLY SELLING AT THE FIRST-NAMED FIGURE.

EVAPORATED MILK PRODUCTION IN MAY, THE LATEST MONTH FOR WHICH DEFINITE COMPARATIVE FIGURES ARE AVAILABLE, WHILE STILL NEARLY 12 PER CENT HEAVIER THAN A YEAR AGO, SHOWED A SEASONAL INCREASE OF BUT 19 PER CENT OVER THE MAKE OF THE PREVIOUS MONTH. IN 1932, THE OUTPUT OF EVAPORATED MILK WAS INCREASED BY OVER 28 PER CENT FROM APRIL TO MAY, IN 1931 BY 25 PER CENT, AND IN 1930 BY 32 PER CENT. THE RELATIVELY LIGHT GAIN IN PRODUCTION THIS YEAR MAY BE ASCRIBED TO TWO GENERAL CAUSES. FOR ONE THING, AVERAGE DAILY MILK DELIVERIES PER PRODUCER TO CONDENSERIES IN MAY THIS YEAR WERE BUT SLIGHTLY OVER 11 PER CENT HEAVIER THAN IN APRIL, WHILE IN MAY LAST YEAR THE INCREASE AMOUNTED TO NEARLY 15 PER CENT. IN ADDITION, THE NUMBER OF PRODUCERS DELIVERING MILK TO CONDENSERIES, WHILE STILL CONSIDERABLY LARGER THAN A YEAR AGO, DID NOT SHOW THE INCREASE

EXPERIENCED A YEAR AGO. AS IT WAS, THE MAKE OF EVAPORATED MILK (CASE GOODS) IN MAY TOTALED APPROXIMATELY 200,000,000 POUNDS.

THE JUNE 1 INVENTORY OF MANUFACTURERS' STOCKS OF EVAPORATED CASE GOODS REVEALS A TOTAL OF ABOUT 48,000,000 POUNDS, THIS FIGURE REPRESENTING A 71 PER CENT REDUCTION UNDER SUPPLIES ON HAND ON THE ABOVE MENTIONED DATE A YEAR AGO, AND OF 63 PER CENT UNDER 5-YEAR AVERAGE STOCKS. EVAPORATED MILK STOCKS ON JUNE 1 WERE THE LIGHTEST ON RECORD FOR THAT DATE, AND EXCEEDED THE ALL-TIME RECORD LOW STOCKS OF MAY 1 BY ONLY ABOUT 11,000,000 POUNDS. DESPITE THE ACTIVE MOVEMENT INTO CONSUMPTION, SUPPLIES OF EVAPORATED MILK DURING MAY REVEALED AN ACCUMULATION OF 30 PER CENT, BUT THIS GAIN IS COMPARATIVELY INSIGNIFICANT PARTICULARLY WHEN THE STILL RATHER LIBERAL PRODUCTION IS TAKEN INTO CONSIDERATION.

CONDENSED MILK MARKETS WERE ABOUT STEADY IN JUNE AT GENERALLY UNCHANGED QUOTATIONS. AS A RESULT OF THE EXTREMELY WARM WEATHER WHICH PREVAILED EARLY IN THE MONTH, THERE WAS A SOMEWHAT IMPROVED DEMAND FOR CONDENSED SKIM MILK, BUT THE WHOLE MILK VARIETY MOVED RATHER SLOWLY IN MOST QUARTERS. WHILE THE MAKE OF CONDENSED MILK IN MAY WAS 5 PER CENT LIGHTER THAN DURING THE SAME MONTH A YEAR AGO, A GAIN OF NEARLY 31 PER CENT WAS REGISTERED OVER THE PREVIOUS MONTH. TOTAL STOCKS OF BOTH CANNED AND BULK CONDENSED MILK ON JUNE 1, AMOUNTING TO 18,000,000 POUNDS, WERE 24 PER CENT LIGHTER THAN ON THE SAME DATE A YEAR AGO, BUT 62 PER CENT HEAVIER THAN ON MAY 1, 1933.