

UNITED STATES DEPARTMENT OF AGRICULTURE  
BUREAU OF AGRICULTURAL ECONOMICS  
MARKET NEWS SERVICE

MONTHLY EVAPORATED AND CONDENSED MILK MARKET REPORT  
(SEPTEMBER 1933)

No. 169

WASHINGTON, D.C.

SEPTEMBER 22, 1933

INFORMATION IN THIS REPORT REGARDING PRICES, STOCKS AND PRODUCTION IS FURNISHED BY EVAPORATED AND CONDENSED MILK FIRMS OPERATING 98% OF THE TOTAL CASE GOODS FACTORIES IN THE UNITED STATES.

PRICES PAID PRODUCERS FOR 3.5% MILK F. O. B. FACTORY FOR SEPTEMBER 1933

GEOGRAPHIC SECTIONS	NUMBER OF FACTORIES REPORTING	PRICE PER CWT.	
		RANGE	AVERAGE
NEW ENGLAND	-	\$ -	\$ -
MIDDLE ATLANTIC**	1	1.20	1.20
SOUTH ATLANTIC	2	1.00-1.15	1.08
E. NORTH CENTRAL	52	0.92-1.15	1.12
W. NORTH CENTRAL	5	0.93-1.05	1.00
SOUTH CENTRAL	8	0.96-1.01	0.99
NORTH WESTERN	4	0.90-1.01	0.96
SOUTH WESTERN	7	0.78-1.01	0.90
U.S. SEPTEMBER, 1933	79	0.78-1.20	1.07
U.S. AUGUST, 1933	83	0.84-1.30	1.10
U.S. SEPTEMBER, 1932	81	0.60-1.12	0.85

\*\*64 ADDITIONAL FACTORIES REPORTED PRICES TO BE BASED IN PART ON THE CURRENT MONTH'S WHOLESALE BUTTER QUOTATION, 19 OF THESE BEING LOCATED IN N.Y. AND PA. 11 FACTORIES REPORTED PRICES NOT DETERMINED AS YET AND 33 REPORTED PLANTS CLOSED. NO PRICE INFORMATION RECEIVED FROM REMAINING FIRMS. AVERAGE PRICES SHOWN FOR THE UNITED STATES DO NOT INCLUDE ANY OF THESE FACTORIES.

43 FACTORIES WHICH DID NOT ANNOUNCE PRICES IN ADVANCE REPORTED PRICES ACTUALLY PAID FOR AUGUST AS FOLLOWS:

GEOGRAPHIC SECTIONS	NUMBER OF FACTORIES	RANGE	AVERAGE
MIDDLE ATLANTIC	5	\$1.22-1.80	\$1.45
E. NORTH CENTRAL	26	1.08-1.27	1.17
W. NORTH CENTRAL	2	1.01-1.03	1.05
SOUTH CENTRAL	1	1.05	1.05
NORTH WESTERN	5	0.93-1.15	1.06
SOUTH WESTERN	7	0.92-1.07	1.01

NET WHOLESALE SELLING PRICES IN CARLOTS - F.O.B. DISTRIBUTING POINTS - AUGUST 1933  
(CASE GOODS)

THE WHOLESALE PRICES GIVEN BELOW ARE BASED ON THE REPORTS MADE BY MANUFACTURERS COVERING ACTUAL SALES DELIVERED AT MANUFACTURERS' DISTRIBUTING POINTS ON BASIS OF CASH OR SHORT TIME CREDIT.

F. O. B.	EVAPORATED MILK (PER CASE OF 48 - 14 1/2 OZ. CANS)		CONDENSED MILK (PER CASE OF 48 - 14 OZ. CANS)	
	RANGE	AVERAGE	RANGE	AVERAGE
BOSTON	\$2.35-2.75	\$2.60	\$4.75-4.90	\$4.83
NEW YORK CITY	2.35-2.75	2.60	4.75-4.90	4.83
PHILADELPHIA	2.35-2.75	2.53	4.75-4.90	4.83
CHICAGO	2.35-2.60	2.50	5.25	5.25
CLEVELAND	2.35-2.60	2.52	-	-
ST. LOUIS	2.35-2.60	2.53	-	-
KANSAS CITY	2.35-2.60	2.53	-	-
MINNEAPOLIS-ST. PAUL	2.35-2.60	2.52	-	-
ATLANTA	2.35-2.60	2.55	-	-
NEW ORLEANS	2.35-2.65	2.55	3.97-5.00	4.49
DENVER	2.25-2.60	2.52	-	-
SEATTLE	2.40-2.65	2.55	-	-
SAN FRANCISCO	2.35-2.60	2.53	-	-
LOS ANGELES	2.35-2.60	2.53	-	-

AVERAGE WHOLESALE SELLING PRICES BY GEOGRAPHIC SECTIONS - AUGUST 1933

GEOGRAPHIC SECTIONS	UNSWEETENED EVAPORATED (PER CASE OF 48 - 14 1/2 OZ. CANS)	SWEETENED CONDENSED (PER CASE OF 48 - 14 OZ. CANS)	SWEETENED CONDENSED (BULK PER CWT.)	
			UNSKIMMED	SKIMMED
NEW ENGLAND	\$2.58	\$4.87	\$7.30	\$4.63
MIDDLE ATLANTIC	2.54	4.93	8.50	4.43
SOUTH ATLANTIC	2.55	4.82	7.38	4.92
E. N. CENTRAL	2.51	5.25	6.30	4.46
W. N. CENTRAL	2.51	-	6.90	4.63
SOUTH CENTRAL	2.55	5.00	7.38	4.92
NORTH WESTERN	2.54	-	7.30	4.92
SOUTH WESTERN	2.55	-	7.41	4.83
U. S. AVERAGE AUGUST 1933	\$2.54	\$4.94	\$7.30	\$4.66
U. S. AVERAGE JULY 1933	\$2.53	\$4.94	\$7.15	\$4.59
U. S. AVERAGE AUGUST 1932	\$2.12	\$4.75	\$6.93	\$4.19

STEADY TONE IN EVAPORATED MILK MARKETS

REGARDLESS OF SOME CHANGES IN THE STATISTICAL POSITION AFFECTING CONDENSED AND EVAPORATED MILK, THE TONE OF MARKETS ON THESE PRODUCTS IS LITTLE DIFFERENT FROM A MONTH AGO. REPORTS TO THE U.S. BUREAU OF AGRICULTURAL ECONOMICS INDICATE THAT DEMAND IS FINE TO GOOD, THAT SUPPLIES HAVE BEEN ABLE TO MAKE PROMPT DELIVERIES, AND THAT A GENERALLY STEADY MARKET HAS PREVAILED THIS MONTH.

THE MARKETING AGREEMENT COVERING EVAPORATED MILK HAS BEEN SIGNED AND IN

EFFECT SINCE SEPTEMBER 9. THE PRICE RANGE NAMED ORIGINALLY IN THE AGREEMENT WAS \$2.45 TO \$2.60 PER CASE, BUT THIS WAS LATER MODIFIED WITH RESPECT TO CERTAIN AREAS, IN WHICH AN INCREASE OF 15 CENTS PER CASE OVER THESE PRICES IS AUTHORIZED. THE PARTICULAR SECTIONS TO WHICH THIS INCREASE APPLIES ARE THE NEW ENGLAND STATES, NEW YORK, NEW JERSEY, DELAWARE, MARYLAND AND THE EASTERN HALF OF PENNSYLVANIA. REPORTS COVERING AUGUST SALES SHOW THAT THERE WAS NO CHANGE LAST

(OVER)

SEPTEMBER 1933

## STOCKS AND PRODUCTION OF EVAPORATED AND CONDENSED MILK

TOTAL STOCKS INCLUDE ALL STOCKS HELD BY MANUFACTURERS REPORTING WHETHER THEIR OWN OR STOCKS OF OTHERS; WHETHER ON THEIR OWN PREMISES, IN STORAGE, OR IN TRANSIT (UNSOLD) FOR WAREHOUSE CONSIGNMENT; AND WHETHER SOLD OR CONTRACTED FOR AND NOT DELIVERED.

PRODUCTION FIGURES FOR THE CURRENT MONTH INCLUDE REPORTS FROM FIRMS OPERATING APPROXIMATELY 98% OF THE TOTAL FACTORIES IN THE UNITED STATES.

	EVAPORATED MILK (CASE GOODS)	CONDENSED MILK (CASE GOODS)	CONDENSED MILK (BULK GOODS)
<b>TOTAL STOCKS</b>			
TOTAL STOCKS ON SEPT. 1, 1933	177,536,394 LBS.	16,427,911 LBS.	10,858,690 LBS.
No. OF FIRMS REPORTING*	34	7	28
<b>COMPARISON FOR SAME FIRMS:</b>			
SEPTEMBER 1, 1933	176,946,027 LBS.	16,427,911 LBS.	10,807,019 LBS.
AUGUST 1, 1933	131,980,000 LBS.	16,932,426 LBS.	11,437,395 LBS.
% CHANGE DURING MONTH	+34.07%	- 2.93%	- 7.26%
FIRMS IN COMPARISON	33	7	22
SEPTEMBER 1, 1933	176,946,027 LBS.	16,427,911 LBS.	10,827,957 LBS.
SEPTEMBER 1, 1932	190,858,893 LBS.	20,537,330 LBS.	11,916,038 LBS.
% CHANGE FROM PREV. YEAR	- 7.29%	-20.01%	-11.65%
FIRMS IN COMPARISON*	33	7	21
<b>PRODUCTION</b>			
AUGUST, 1933	143,379,136 LBS.	4,241,406 LBS.	6,707,370 LBS.
JULY, 1933	169,800,356 LBS.	4,803,220 LBS.	7,123,008 LBS.
% CHANGE DURING MONTH	-15.06%	-11.70%	- 5.84%
FIRMS IN COMPARISON*	32	6	23
AUGUST, 1933	143,379,136 LBS.	4,241,406 LBS.	6,476,283 LBS.
AUGUST, 1932	129,058,206 LBS.	4,757,737 LBS.	6,547,766 LBS.
% CHANGE FROM PREV. YEAR	+11.10%	-10.85%	- 1.09%
FIRMS IN COMPARISON*	32	6	22

## FINAL REVISIONS FOR LAST MONTH:

TOTAL STOCKS ON AUG. 1, 1933	131,987,134 LBS.	16,937,043 LBS.	11,391,649 LBS.
ESTIMATED PRODUCTION AUG., 1933	149,757,000 LBS.	4,242,000 LBS.	11,462,000 LBS.

\* FIRMS, NOT FACTORIES. SOME FIRMS OPERATE MORE THAN ONE FACTORY.

## AVERAGE DAILY PURCHASES PER PRODUCER\*

	AUGUST		JULY	
	1933	1932	1933	1932
TOTAL PURCHASES	318,317,864 LBS	280,156,710 LBS	351,145,190 LBS	323,164,047 LBS
NUMBER OF PURCHASES	84,446	80,961	84,158	82,755
AVERAGE DAILY PURCHASES PER PRODUCER	121.60 LBS	111.63 LBS	134.60 LBS	125.97 LBS
PERCENTAGE CHANGES IN 1933 COMPARED WITH 1932	+ 8.93		+ 6.85	

PERCENTAGE CHANGE IN AUGUST 1933 COMPARED WITH JULY 1933 - - 9.66  
 PERCENTAGE CHANGE IN AUGUST 1932 COMPARED WITH JULY 1932 - - 11.38

\* THESE FIGURES INCLUDE MILK PURCHASED PRIMARILY FOR THE MANUFACTURE OF EVAPORATED AND CONDENSED MILK.

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MONTH IN PRICES OF EITHER EVAPORATED OR CONDENSED FROM THOSE REPORTED FOR JULY, WITH AN AVERAGE FOR ALL SECTIONS OF \$2.54 PER CASE FOR THE FORMER, AND \$4.94 FOR THE LATTER. THESE PRICES ARE 42 CENTS AND 13 CENTS RESPECTIVELY, ABOVE THE AUGUST 1932 AVERAGES. AUGUST PRICES OF BULK CONDENSED WERE SLIGHTLY HIGHER THAN IN JULY.

PRICES TO PRODUCERS FOR SEPTEMBER MILK AVERAGE SLIGHTLY LESS THAN AUGUST, BEING \$1.07 PER CWT. COMPARED WITH \$1.10 LAST MONTH. EXCEPT FOR THE EAST NORTH CENTRAL SECTION WHICH INCLUDES OHIO, INDIANA, ILLINOIS, MICHIGAN AND WISCONSIN, ALL SECTIONS SHOW CHANGES. THE LARGEST REDUCTIONS WERE IN THE FAR WESTERN STATES, AND RANGED FROM 7 TO 9 CENTS PER CWT.

STOCKS OF EVAPORATED AND CONDENSED MILK HAVE INCREASED EACH MONTH SINCE MAY, WHEN THEY WERE AT RECORD LOW LEVELS. ON THAT DATE, STOCKS OF EVAPORATED CASE WERE REPORTED AT 36,975,000 POUNDS, A DECREASE UNDER A YEAR EARLIER OF OVER 63 PER CENT. UP TO AND INCLUDING SEPTEMBER 1, THE INCREASE HAS BEEN STEADY. USUALLY THE PEAK OF STOCKS IS REACHED ON AUGUST 1, BUT IN VIEW OF THE CURRENT SEASON'S LOW INVENTORIES JUST REFERRED TO, AND ALSO OF STOCKS WHICH ARE CONSIDERABLY BELOW AVERAGE, AS WELL AS THE FACT THAT THERE

HAS BEEN A REMARKABLE MOVEMENT OF EVAPORATED MILK INTO CONSUMPTION THIS YEAR, THERE IS NO APPARENT WORRY OVER THE STOCKS SITUATION. SUPPLIES OF EVAPORATED CASE GOODS IN MANUFACTURERS' HANDS ON SEPTEMBER 1 TOTALED 177,536,000 POUNDS, AN INCREASE OF 34 PER CENT OVER AUGUST 1, ALTHOUGH A DECREASE OF 7 PER CENT UNDER LAST YEAR. CONDENSED CASE STOCKS ON SEPTEMBER 1 OF 16,428,000 POUNDS WERE 20 PER CENT UNDER A YEAR AGO, AND ABOUT 3 PER CENT BELOW AUGUST 1.

PRODUCTION OF EVAPORATED CASE CONTINUES TO SHOW INCREASES, AUGUST BEING 11 PER CENT OVER AUGUST 1932, WHEN TOTAL PRODUCTION WAS 134,797,000 POUNDS, THE PREVIOUS HIGH RECORD FOR THAT MONTH. THE NEXT NEAREST APPROACH TO THIS RECORD WAS IN AUGUST 1929, WHEN PRODUCTION WAS 123,256,000 POUNDS. CONDENSED CASE PRODUCTION CONTINUES LOW, ONLY SLIGHTLY OVER 4 MILLION POUNDS IN AUGUST, AND A DECREASE OF APPROXIMATELY 11 PER CENT BELOW LAST YEAR. CONDENSED BULK WAS ABOUT 1 PER CENT LESS THAN LAST YEAR IN AUGUST. FOR THE CALENDAR YEAR TO SEPTEMBER 1, EVAPORATED CASE PRODUCTION IS ESTIMATED TO HAVE EXCEEDED THE CORRESPONDING PERIOD OF 1932 BY 14 PER CENT, AND CONDENSED TO HAVE DECLINED 19 PER CENT. FIGURES ON PRODUCTION SINCE SEPTEMBER 1 ARE NOT AVAILABLE, BUT IT IS REPORTED THAT CONSIDERABLE SURPLUS MILK IN CERTAIN FLUID MILK AREAS IS BEING EVAPORATED.