

STOCKS OF EVAPORATED AND CONDENSED MILK
IN HANDS OF WHOLESALE GROCERS

(June 30, 1939)

According to reports from representative wholesale grocers located in widely scattered centers of population, the supplies of evaporated and condensed milk (case goods) held by the wholesale grocery trade at the close of the quarter ending June 30, 1939, were moderately larger than those held at the close of the preceding quarter this year and the same quarter last year.

A comparison by the Agricultural Marketing Service of reports from 330 wholesale grocery houses showing stocks both this year and last gave 16,579,000 pounds at the end of June against 14,890,000 pounds on the same date a year earlier. This is an increase of 11 percent. A similar comparison of reports from 343 wholesalers' data for both the first and second quarters of this year lists 16,827,000 pounds at the end of June and 15,168,000 pounds at the close of March. This is also a gain of 11 percent.

On a percentage basis, the increase over both the corresponding quarter of last year and the preceding quarter of this year in the supplies of condensed milk (case goods) reported by the foregoing firms at the end of June was much larger than indicated for evaporated milk. Such stocks were 20 percent larger than the stocks of March 31 this year and 22 percent larger than the stocks of June 30 last year. In both cases, however, the stocks of condensed milk were relatively small, amounting to only about 3 percent of the total combined stocks of evaporated and condensed milk reported for those quarters.

Of the total number of wholesale groceries reporting supplies of evaporated and condensed milk at the end of June, 272 reported that, based upon the prevailing demand, they had sufficient stocks on hand to last for 24 days. This is an increase of 2 days' supply over the number of days' supply reported at the end of the first quarter this year. Similar data for the second quarter of last year are not available for a comparison with that period, but it is likely that in view of the 11 percent increase indicated in volume the current stocks are also larger in terms of the number of days' supply.

STOCKS REPORTED JUNE 30, 1939

	No. of firms reporting	Condensed Milk (pounds)	Evaporated Milk (pounds)
TOTAL - JUNE 30, 1939	354	569,064	17,227,480
JUNE 30, 1938	381	496,052	15,797,736
MAR. 31, 1939**	373	472,960	15,481,469
MAR. 31, 1938	369	543,197	16,880,822
COMBINED TOTALS-			
JUNE 30, 1939	354	17,796,544 lbs.	
JUNE 30, 1938	381	16,293,788 lbs.	
MAR. 31, 1939**	373	15,954,429 lbs.	
MAR. 31, 1938	369	17,424,019 lbs.	

** Revised figures include late reports.

COMPARISON FOR SAME FIRMS REPORTING DIFFERENT PERIODS
 (pounds)

330 Firms - Evap. milk - June 30, 1939	16,578,263	343 Firms - June 30, 1939	16,827,228
" Evap. milk - June 30, 1938	14,889,644	" Mar. 31, 1939	15,168,044
" Cond. milk - June 30, 1939	541,598	" June 30, 1939	555,664
" Cond. milk - June 30, 1939	443,230	" Mar. 31, 1939	461,824

272 firms reported an average of 24 days' supply.