UNITED STATES DEPARTMENT OF AGRICULTURE Bureau of Agricultural Economics Washington, D. C.

Released July 22, 1943.

STOCKS OF EVAPORATED AND CONDENSED MILK HELD BY WHOLESALE GROCERS

(June 30, 1943)

Stocks of evaporated milk, case goods, held by wholesale grocers were at a record high at the end of the second quarter, 1943, both in quantity and in the estimated number of days supply.

Three hundred and five wholesalers reporting to the U. S. Department of Agriculture, held 53,552,300 pounds of canned evaporated milk on June 30, 1943. Of the total number of firms reporting as of that date, 290 reported for both this year and last year. On June 30 this year they had 53,103,718 pounds compared to 19,131,419 pounds a year earlier, an increase of 178 percent. Two hundred and ninety six firms reported for both June 30 and March 31 this year. On June 30, this group held 53,438,341 pounds, an increase of 89 percent. Both comparisons show a marked increase in current stocks over those of the earlier periods. Stocks of evaporated milk held by manufacturers on July 1 also show a substantial increase over those of a year earlier and over those of the earlier months of this year. From all indications it would appear that the supply situation, measured in stocks, is definitely encouraging for the latter part of the year when production of canned evaporated milk falls to its seasonal low.

Reports from 266 wholesalers indicate that the stocks which they had on hand at the end of June were the equivalent of 65 days supply, the largest number of days supply ever reported. This is an increase of 42 days supply over the stocks on hand on June 30, 1942, and 36 days supply over the stocks of March 31 this year (revised). The previous record was 54 days supply on September 30, 1941.

Stocks of condensed milk, case goods, reported by wholesale grocers on June 30, 1943 was approximately the same as those of a year earlier and also of March 31 this year.

(Because of an error made in the report of a large wholesale grocer with many units scattered throughout the country, it has been necessary to revise the report for Earch 31, 1943. The revised table appears on the reverse side of this page).

		Number of firms reporting	Condensed Milk (pounds)	Evaporated Milk (Pounds)				
TOTAL	JUNE 30, JUNE 30,	305 333	537,232 509,188	53,552,300 20,494,948				
	MARCH 31, MARCH 31,	323 335	514,385 757,626	29,174,630 22,909,054				
COMBINED	TOTALS - JUNE 30, JUNE 30,	305 333	54,089 21,004					
	MARCH 31, MARCH 31,	323 335	29,689,015 23,666,680					

^{*}Revised figures include late reports.

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COMPARISON FOR SAME FIRMS REPORTING DIFFERENT PERIODS

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290 Firms	- Evap	Milk - J	une 30, une 30.	1943 - 1942 -	53,10	03,718 31,419	296	Firms	- June Mar.	30, 31,	1943 - 1943 -	53,438,341 28,245,647
11	Cond	Milk - J	une 30,	1943 -	5	27,948		11			1943 -	
===	11 	'' J	une 30,	1942 -	4	93,881		11	Mar.	31,	1943 -	505,273
	266 fi	rms report	ed an a	verage	of 65	days'						
	322		11		" 23		Ħ	- June	30, 194	12 (R	evised))
	287	1 11	11	11	" 29	11	11	- Mar.	31, 19	1 3	n	

	ST	OCKS REPORTED MARCH	31, 1943	
Martin and the second second second second		Number of firms reporting	Condensed Milk (Pounds)	Evaporated Milk (Pounds)
TOTAL	MAR. 31, 1943 MAR. 31, 1942	317 335	513,038 757,626	29,075,260 22,909,054
	DEC. 31, 1942* DEC. 31, 1941	333 330	369,056 474,987	13,689,894 28,413,391
COMBINED TO	OTALS - MAR. 31, 1943: MAR. 31, 1942	317 335	(pound 29,588, 23,666	298
	DEC. 31, 1942 DEC. 31, 1941	333 330	14,058, 28,888,	950

^{*}Revised figures include late reports.

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301 Fi	rms -	Evap.	Milk	- Mar. - Mar.	31,	1943 - 1942 -	20,9	983,	463	308	FILM	- -	Dec.	31,	1942	- 13,	424 42
- 11		Cond.	Milk	- Mar. - Mar.	31,	1943 - 1942 -	7	12, 36,	507 215		†1. 11				1943 1942		512,480 360,88'
		283. : 323 291	firms	report	,	avera		29 29	* 11	sup		Max	r. 31 r. 31	, "194	2 (Re	vised)

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