BUREAU OF AGRICULTURAL ECONOMICS WASHINGTON, D. C.

October 22, 1945

STOCKS OF EVAPORATED AND CONDENSED MILK HELD BY WHOLESALE GROCERS (September 30, 1945)

Stocks of canned evaporated milk held by wholesale grocers on September 30, 1945, were substantially higher than those held on the corresponding date last year, the Bureau of Agricultural Economics reports. A sharp decline occurred in the stocks of canned condensed milk (sweetened) during the same period.

Eoldings of canned evaporated milk by 553 firms were reported at 50,359,000 pounds on September 30, compared with 28,431,000 pounds on the same date last year. Stocks of 410,000 pounds of canned condensed milk were held by the same 553 firms on September 30 this year compared with 639,000 pounds on hand for the same date in 1944. Compared with a year earlier, evaporated milk stocks were 77 percent higher and condensed canned milk stocks were 36 percent lower. A total of 573 firms reported stocks on September 30 of 51,213,000 pounds of canned evaporated milk and 416,000 pounds of canned condensed milk.

A sharp seasonal gain was shown in stocks of canned evaporated milk held from June 30 to September 30 this year. Reports from 569 wholesale grocer firms reporting for both dates show a gain of 51 percent from 33,788,000 pounds on June 30 to 50,897,000 pounds on September 30. Only a slight increase occurred in canned condensed milk, the 569 firms reporting a gain of 2 percent from stocks held 3 months earlier.

In terms of days' supply, the stocks of canned evaporated milk as estimated by 500 firms would last 43 days at the current rates of disappearance. This is much higher than the 29 days which firms estimated their stocks would last on the same date a year ago, but compares with 49 days supply on September 30, 1943.

STOCKS OF CANNED MILK REPORTED QUARTERLY BY WHOLESALE GROCERS

	Number	Evaporated i	lilk	Condensed	Total evaporated and condensed milk		
Quarter Ending	of firms	Thousand pounds	Days' supply 1/	milk			
Diving	1115		23,52	Thou	housand pounds		
Sept. 30, 1945	573	51,213	43	416	51,629 35,721		
June 30, 1945 2/	621 613	35,302 24,257	32 20	419 502	24,759		
Mar. 31, 1945 Dec. 31, 1944	613	20,229	21	483	20,712		
Sept. 30, 1944	608	29,899	29	665	30,564		

1/ Slightly over three-fourths of the firms reporting, estimate the number of days their stocks would last at prevailing rate of sales. The number of "days' supply" represent the weighted average of those estimates.

2/ Revised to include late reports

STOCKS OF CAMED MILK HELD BY SAME FIRMS ON CORRESPONDING DATES

	Number of firms	September 30		Change in 1945	Number of	Sept. 30 1945	June 30 1945	Change in Sept. 1945
		1945 Thouser		from 1944 Percent	firms	Thousand	pounds	June 1945 Percent +51
Evaporated milk	553	50,359	28,431	+77	569	50,897	33,788	731
Condensed milk	553	410	639	- 36	569	416	408	+ 2