

July 31, 1947

EVAPORATED, CONDENSED, AND DRY MILK REPORT
(June 1947)

EVAPORATED AND CONDENSED MILK

Production of canned evaporated milk during June totaled 410,000,000 pounds, 8 percent more than a year earlier and 2 percent above the June 5-year average, the Bureau of Agricultural Economics reports. A slight decline in production occurred from May to June this year, which was about the same as the 5-year average but contrasted with a slight gain last year. Output for the first half of this year totaled 1,830,400,000 pounds, a 12 percent increase from the same period in 1946.

Canned condensed milk production of 12,950,000 pounds for June was 1 percent less than a year earlier but 6 percent higher than the 1941-45 June average. Totaling 61,535,000 pounds for the first 6 months of the year, production was 5 percent below the same period in 1946.

Production of bulk condensed skim milk items during June was lower than a year earlier while that of whole milk items was higher. Output of plain condensed skim milk totaled 34,225,000 pounds, 23 percent less than a year earlier and 1 percent below the 1941-45 June average. Cumulative production from January through June totaled 203,290,000 pounds, a decrease of 21 percent from the same period in 1946. Sweetened condensed skin milk production was 103,020,000 pounds, a decline of 16 percent from a year earlier but more than double the 5-year June average. During the first half of the year, output totaled 397,550,000 pounds, a 10 percent decrease from the corresponding period of 1946.

Plain condensed whole milk production in June was 10,660,000 pounds, a 4 percent gain from a year earlier but 18 percent less than the June 5-year average. Cumulative production during the first 6 months of 1947 totaled 49,315,000 pounds, or 3 percent less than the same period in 1946. Production of sweetened condensed whole milk at 13,600,000 pounds was up 25 percent from a year earlier and 54 percent from the 5-year average. A total of 42,940,000 pounds was produced during the first half of the year, a decline of 8 percent from the same period in 1946.

Manufacturers reported stocks of 410,452,000 pounds of canned evaporated milk for June 30, double a year earlier and 56 percent above the 5-year average stocks on that date. Total stocks of canned evaporated milk in all positions (stocks of wholesale grocers are combined with manufacturers') for June 30 exceeded those of a year earlier by 91 percent. Canned condensed milk held by reporting manufacturers on June 30 totaled 7,196,000 pounds, a decline of 25 percent from a year earlier and 35 percent from the 5-year average for the date.

Except for canned condensed milk and plain condensed whole milk, selling prices of condensed and evaporated milk items declined from May to June. Evaporated milk prices averaged \$5.18 per case of 48 14-oz. cans, a decline of 5 cents from May but 64 cents higher than a year earlier. Canned condensed milk in June averaged \$8.23 per case of 48 14-oz. cans, unchanged from the May average but \$1.93 per case lower than in June last year.

In the bulk goods trade, plain condensed whole milk averaged \$11.52 per hundredweight in June, compared with \$11.30 in May and \$10.15 in June last year; plain condensed skimmed averaged \$3.54 in June, \$3.56 in May and \$4.25 in June last year; sweetened condensed whole milk averaged \$15.16 in June, \$15.30 in May and \$12.45 in June last year; and sweetened skimmed milk averaged \$8.33 in June, \$8.96 in May and \$8.08 in June last year.

During June condenseries paid an average of \$2.96 per hundredweight for milk of 3.5 percent butterfat, delivered at the plant, to be used in canning. This is 5 cents less than the average price paid in May, but 5 cents over the June average of last year. The 5-year (1941-45) average condensery paying price for June is \$2.26 per hundredweight.

Condenseries reporting for June received a total of 752,515,000 pounds of milk from producers, compared to 762,405,000 pounds in June last year and 703,920,000 pounds for the June 5-year average. Producers delivering to condenseries in June numbered 151,000 compared to 150,000 in June last year, and 154,000 for the June 5-year average. Daily deliveries per producer in June averaged 166.1 pounds, an increase of 2.9 percent over the average daily deliveries of June last year and 9 percent over the average daily deliveries of the June 5-year average.

DRY MILK

Except for dry whole milk, the production of dry milk products in June exceeded the production of June last year by margins ranging from 8 to 123 percent. The production of dry whole milk was 23 percent smaller than in June a year ago, with most of the decrease in spray process.

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MANUFACTURERS' SELLING PRICES OF DRY MILK SOLIDS DURING JUNE 1947
Reported Shipments (F.O.B. Plant)

DRY NONFAT MILK SOLIDS (Bulk Goods) Pounds				DRY BUTTERMILK (Bulk Goods) Pounds		
Price ¢ 1/	Human Food		Animal feed	Price ¢ 1/	Human	Animal
	Spray process	Roller process			food	feed
2 - 2½			2,925	5½ - 6	80,275	-
6 - 6½			351,761	6 - 6½	"	137,900
6½ - 7		2,500	553,881	6½ - 7	"	41,690
7 - 7½		725,390	774,073	7 - 7½	"	1,019,249
7½ - 8		476,010	314,170	7½ - 8	29,400	345,746
8 - 8½		7,240,119	473,796	8 - 8½	112,650	167,588
8½ - 9	1,615,998	11,662,049	58,843	8½ - 9	502,799	214,664
9 - 9½	17,428,244	9,767,192	20,000	9 - 9½	23,210	15,091
9½ - 10	10,316,071	1,529,750		9½ - 10	35,469	270,405
10 - 10½	13,319,064	1,738,294		10 - 10½	869,475	6,600
10½ - 11	4,753,534	-		10½ - 11	17,295	
11 - 11½	4,611,897	4,597,458		11 - 11½	126,225	
11½ - 12	3,435,132	-				
12 - 12½	14,800	-				
16 - 16½		110,000				
TOTAL	55,494,740	37,849,062	2,549,449		1,796,798	2,218,933
AV. PRICE	9.90¢	9.07¢	7.11¢		9.33¢	7.53¢
TOTAL HUMAN		93,343,802				
AV. PRICE		9.56¢				
GRAND TOTAL		95,893,251			4,015,731	
GRAND AV. PRICE JUNE 1947		9.50¢			8.39¢	
GRAND AV. PRICE MAY 1947		9.38¢			8.13¢	
GRAND AV. PRICE JUNE 1946		14.23¢			10.59¢	

MANUFACTURERS' SELLING PRICES OF DRY WHOLE MILK DURING JUNE 1947 2/
Reported Shipments (F.O.B. Plant)

Price ¢ 1/	1-2½ lb. packages	5 lb. package	All other pkgs. including bbls. & drums	Total reported shipments
26½ - 27½			90,000	90,000
27½ - 28½			153,850	153,850
28½ - 29½			1,135,658	1,135,658
29½ - 30½			673,214	673,214
30½ - 31½			50,600	50,600
31½ - 32½			20,339	20,339
32½ - 33½	68,657	86,070	158,434	313,161
34½ - 35½	-	289,541	715,323	1,004,864
35½ - 36½	180,000	-	655,403	835,403
36½ - 37½	-	727,900	4,140,332	4,868,232
37½ - 38½	-	257,603	171,935	429,538
40 - 41	210,919	-	987,911	1,198,830
41 - 42	316,000	99,040		415,040
46 - 49	1,831,043	840,609		2,671,652
TOTAL	2,606,619	2,300,763	8,956,049	13,863,431
AV. PRICE JUNE 1947	46.78¢	45.65¢	32.45¢	35.49¢
AV. PRICE MAY 1947	47.41¢	41.50¢	35.29¢	41.23¢
AV. PRICE JUNE 1946	3/	3/	3/	35.85¢

1/ Classified according to average monthly prices reported by firms.
2/ Includes some dry whole milk in special packages for export.
3/ Not reported separately prior to April 1947.

	Unit	June		
		1947	1946	June average 1941-45
Purchases, reported total	Pounds	752,515,000	726,405,000	703,920,000
Producers	Numbers	151,000	150,000	154,000
Average daily purchases per producer	Pounds	166.1	161.4	152.4
Changes in purchases per producer 1947 from 1946	Percent	+2.9	XXXXX	XXXXX
1947 from 5-yr. average	"	+9.0	XXXXX	XXXXX

* These figures represent milk purchases primarily for the manufacture of evaporated and condensed milk (case goods) by a large group of selected condenseries.

AVERAGE MANUFACTURERS' CARLOT SELLING PRICES OF EVAPORATED AND CONDENSED MILK BY GEOGRAPHIC SECTIONS JUNE 1947*

Geographic section	Case Goods		Bulk Goods			
	Evaporated (48 14 $\frac{1}{2}$ -oz. cans) per case	Condensed (48 14-oz. cans) per case	Plain Condensed (unsweetened)		Sweetened Cond.	
	Dollars		Whole	Skimmed	Whole	Skimmed
			Dollars per hundredweight			
New England	5.22	8.27	9.42	3.72	15.79	9.13
Middle Atlantic	5.17	8.27	12.45	4.34	15.00	8.48
South Atlantic	5.18	8.25	-	3.01	16.36	7.98
East North Central	5.10	8.25	12.04	3.35	14.08	8.11
West North Central	5.16	-	11.12	3.52	15.06	8.28
South Central	5.21	8.25	-	3.57	16.43	8.34
North Western	5.27	-	-	-	-	-
South Western	5.16	-	-	3.68	16.32	9.75
U. S. JUNE 1947	5.18	8.26	11.52	3.54	15.16	8.38
U. S. MAY 1947	5.23	8.25	11.30	3.56	15.30	8.96
U. S. JUN. 1946	4.54	6.33	10.15	4.25	12.45	8.08

* Manufacturers' prices are based upon the reports made by manufacturers covering actual sales of goods delivered at manufacturers' distributing points on the basis of cash or short-time credit.

AVERAGE PRICES PAID PRODUCERS BY CONDENSERIES FOR 3.5% MILK F.O.B. PLANT FOR JUNE 1947 8 GEOGRAPHIC SECTIONS

Geographic section	Number of factories reporting	Price per cwt.	
		Range Dollars	Average Dollars
New England	8 $\frac{1}{1}$	2.94-3.50	3.27
Mid. Atlantic	7	2.89-3.20	2.99
South Atlantic	89	2.58-3.30	2.96
East North Central	13	2.78-3.04	2.89
West North Central	15	2.67-2.89	2.81
South Central	10	2.54-3.01	2.76
North Western	19	2.89-3.32	3.11
South Western	161	2.54-3.50	2.96
U. S. JUNE 1947	162	2.54-3.65	3.01
U. S. MAY 1947	162	2.52-3.33	2.90
U. S. JUNE 1946			

AVERAGE PRICES PAID PRODUCERS BY CONDENSERIES FOR 3.5% MILK F.O.B. PLANT IN 6 EVAPORATED MILK MARKETING AGREEMENT SECTIONS

Section	June 1947	May 1947	June 1946
1	2.97	3.00	2.90
2	3.27	3.35	3.10
3	2.88	2.97	2.74
4	3.02	3.10	2.94
5	2.70	2.73	2.82
6	3.10	3.09	3.13
U. S. AVERAGE	2.96	3.01	2.90

1/ Reports not received from 7 factories in these areas which base prices on formula in evaporated milk market agreements. Formula price for these areas in June \$3.007. Prices paid at Midwest condenseries used in determining class prices under the New York and Chicago Milk Marketing Order for June, New York City \$2.965, Chicago \$2.975.

EVAPORATED MILK MARKETING AGREEMENT MINIMUM PRICES FOR JUNE

Section 1 - \$2.937	Section 2 - \$3.007	Section 3 - \$2.773
Section 4 - \$2.544	Section 5 - \$2.469	Section 6 - \$2.817

COMMODITY	June 1947 1/ Thousand pounds	June 1946 2/ Thousand pounds	Change in June 1947 from		Cumulative total	
			1946	1941-45 average	Jan.-June 1947 Thous. lb.	Change from Jan.-June 1946 Percent
<u>Evaporated and Condensed Milk</u>						
Evaporated (case goods)	410,000	380,880	+8	+2	1,830,400	+12
Condensed (case goods)	12,950	13,075	-1	+6	61,535	-5
Plain Condensed Whole (bulk)	10,860	10,249	+4	-18	49,315	-3
Plain Condensed Skimmed (bulk)	34,225	44,446	-23	-1	203,290	-21
Sweetened Cond. Whole (bulk)	13,600	10,880	+25	+54	42,940	-8
Sweetened Cond. Skimmed (bulk)	103,020	122,645	-16	+129	397,550	-10
<u>Dry Milk</u>						
Dry Whole						
Spray process	16,190	23,134	-30	3/	70,500	-27
Roller process	1,400	1,650	-15	3/	8,680	-11
<u>Total</u>	<u>17,590</u>	<u>24,784</u>	<u>-29</u>	<u>+19</u>	<u>79,180</u>	<u>-25</u>
<u>Dry Nonfat Solids</u>						
Human Food - Spray process	54,300	43,764	+24	4/	256,220	+22
Human Food - Roller process	42,430	46,041	-8	4/	168,380	-9
<u>Total (Human food)</u>	<u>96,730</u>	<u>89,805</u>	<u>+8</u>	<u>+40</u>	<u>424,600</u>	<u>+8</u>
Dry skin Milk (Animal feed)	5,290	2,372	+123	-16	15,110	+77
Dry buttermilk	4,915	3,960	+24	-32	22,205	+23

1/ Estimated. Subject to revision when the final report is available for 1946. 2/ Preliminary figures. 3/ Spray and roller dry whole milk not reported separately prior to 1945.

4/ Spray and roller nonfat dry milk solids not reported separately prior to 1942.

MANUFACTURERS' STOCKS OF EVAPORATED, CONDENSED AND DRY MILK JUNE 30

COMMODITY	1947	1946 1/ Thousand pounds	Average 1941-45	Change in 1947 from	
				1946	1941-45 av.
<u>Evaporated and Condensed Milk</u>					
Evaporated (case goods)	440,452	220,331	282,195	+100	+56
Condensed (case goods)	7,196	9,617	11,015	-25	-35
<u>Dry Milk</u>					
Dry Whole					
Spray process	24,174	22,569	2/	+7	2/
Roller process	393	214	2/	+84	2/
<u>Total</u>	<u>24,567</u>	<u>22,783</u>	<u>15,125</u>	<u>+8</u>	<u>+62</u>
<u>Dry Nonfat Solids</u>					
Human Food - Spray process	64,808	40,406	3/	+60	3/
Human Food - Roller process	45,967	45,572	3/	+1	3/
<u>Total (Human food)</u>	<u>110,775</u>	<u>85,978</u>	<u>60,847</u>	<u>+29</u>	<u>+82</u>
Dry skin milk (Animal feed)	3,554	1,767	3,368	+107	-5
Dry Buttermilk	6,622	2,760	6,825	+140	-3

1/ Revised to include late reports. 2/ Not reported separately prior to January 1945.

3/ Not reported separately prior to January 1943.

Dry whole milk production in June totaled 17,590,000 pounds compared with 24,784,000 pounds in June last year. The production of spray dried, at 16,190,000 pounds, was 30 percent smaller than a year earlier, and the production of roller dried, at 1,400,000 pounds, was 15 percent smaller. Production of dry whole milk, spray and roller combined, for the first 6 months of 1947, totaled 79,180,000 pounds, one-fourth smaller than the production for the same 6 months last year.

June production of nonfat dry milk solids, spray and roller combined, totaled 96,730,000 pounds, the largest production for any month of record, and 40 percent larger than the 5-year (1941-45) June average. Spray production totaled 54,300,000 pounds, 24 percent larger than June last year, but the production of 42,430,000 pounds of roller dried was 8 percent smaller. The production of the two combined, however, showed a gain of 8 percent over the production of the corresponding month last year. For the first 6 months of 1947 the output of dry nonfat milk solids, at 424,600,000 pounds, was 8 percent larger than the production for the same period last year.

Production of dry skin milk for animal feed in June totaled 5,290,000 pounds, a gain of 123 percent over the production of the same month last year but 16 percent smaller than the 5-year June

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CASE GOODS

Month	EVAPORATED MILK				SWEETENED CONDENSED MILK					
	1947 1/	1946 1/	5-yr.Av. 1941-45	Change in 1947 from		1947 1/	1946 1/	5-yr.Av. 1941-45	Change in 1947 from	
				1946	1941-45 Av.				1946	1941-45 Av.
	Thousand Pounds			Percent		Thousand Pounds			Percent	
January	205,000	176,433	226,358	+16	-9	7,925	8,689	7,355	-9	+8
February	209,700	178,694	228,896	+17	-8	7,200	8,255	7,509	-13	-4
March	269,000	231,524	278,860	+16	-4	8,610	9,997	9,644	-14	-11
April	320,500	294,962	321,213	+9	0	11,850	11,939	10,798	-1	+10
May	416,200	373,214	412,412	+12	+1	13,000	12,826	11,994	+1	+8
June	410,000	380,880	403,380	+8	+2	12,950	13,075	12,227	-1	+6
July		335,349	349,620				10,844	11,363		
August		291,296	304,084				10,615	11,014		
September		240,372	258,112				8,523	9,720		
October		194,974	225,600				7,759	9,333		
November		167,637	191,521				6,461	8,079		
December		183,929	205,303				6,849	7,986		
TOTAL		3,049,294	3,405,359				115,832	117,022		

BULK GOODS

Unsweetened Condensed Milk (plain condensed)

Month	WHOLE				SKIMMED					
	1947 1/	1946 1/	5-yr.Av. 1941-45	Change in 1947 from		1947 1/	1946 1/	5-yr.Av. 1941-45	Change in 1947 from	
				1946	1941-45 Av.				1946	1941-45 Av.
	Thousand Pounds			Percent		Thousand Pounds			Percent	
January	6,420	6,293	7,155	+2	-10	33,315	39,697	23,492	-16	+42
February	6,000	6,248	6,444	-4	-7	32,900	39,641	23,136	-17	+42
March	8,130	7,324	9,059	+11	-10	35,960	44,951	27,160	-20	+32
April	8,720	10,637	11,062	-18	-21	32,885	44,442	28,927	-25	+14
May	9,385	10,202	12,119	-8	-23	33,975	43,010	32,847	-21	+3
June	10,660	10,349	12,995	+4	-18	34,225	44,446	34,602	-23	-1
July		9,821	13,808				44,633	35,631		
August		7,655	11,998				38,995	35,203		
September		8,078	10,017				35,435	32,267		
October		9,542	8,481				38,753	29,312		
November		7,351	7,480				37,760	27,954		
December		6,144	7,497				32,478	27,197		
TOTAL		99,544	118,115				484,241	357,728		

Sweetened Condensed Milk

Month	WHOLE				SKIMMED					
	1947 1/	1946 1/	5-yr.Av. 1941-45	Change in 1947 from		1947 1/	1946 1/	5-yr.Av. 1941-45	Change in 1947 from	
				1946	1941-45 Av.				1946	1941-45 Av.
	Thousand Pounds			Percent		Thousand Pounds			Percent	
January	2,000	5,407	4,956	-63	-60	32,130	33,853	17,366	-5	+85
February	3,125	5,297	5,061	-41	-38	35,570	33,250	18,717	-7	+90
March	5,130	5,414	3,324	-20	-19	51,210	55,037	25,645	-7	+100
April	7,435	7,678	7,316	-5	+2	75,315	78,452	32,611	-4	+131
May	11,600	10,547	10,548	+10	+10	100,275	115,260	44,710	-13	+124
June	13,600	10,880	8,321	+25	+54	103,020	122,345	45,054	-16	+129
July		7,340	3,150				105,354	35,379		
August		5,359	5,731				92,832	27,759		
September		4,892	4,712				34,793	21,401		
October		3,779	4,696				49,210	17,561		
November		2,403	3,775				27,738	15,064		
December		2,670	4,181				31,233	19,020		
TOTAL		72,671	72,271				814,770	320,227		

1/ Estimates for the months of January through May 1947 have been revised. All of the 1948 figures are preliminary and subject to some change when the final enumeration figures for that year become available. At the same time revisions will be made in all of the monthly estimates for 1947.

Month	DRY NONFAT SOLIDS - Spray Process				DRY NONFAT SOLIDS - Roller Process					
	1947 1/	1946 1/	5-yr.av. 1941-45	Change in 1947 from		1947 1/	1946 1/	5-yr.av. 1941-45	Change in 1947 from	
				1946	Av.1941-45				1946	Av.1941-45
	Thousand pounds			Percent		Thousand pounds			Percent	
Jan.	28,550	22,120		+29		17,650	16,655		+6	
Feb.	31,830	23,674		+34		19,400	17,425		+11	
Mar.	43,200	32,730		+32		24,000	25,029		-4	
Apr.	46,340	39,815		+16		28,700	33,019		-13	
May	52,000	47,275		+10		36,200	45,974		-21	
June	54,300	43,764	Not avail-	+24	Not avail-	42,430	46,041	Not avail-	-8	Not avail-
July		39,632	able		able		34,586	able		able
Aug.		32,579					23,464			
Sept.		23,788					11,566			
Oct.		18,404					10,449			
Nov.		15,956					9,135			
Dec.		23,729					12,895			
TOTAL		353,456					289,238			

Month	TOTAL DRY NONFAT SOLIDS				SKIM MILK ANIMAL FEED					
	1947 1/	1946 1/	5-yr.av.2/ 1941-45	Change in 1947 from		1947 1/	1946 1/	5-yr.av.2/ 1941-45	Change in 1947 from	
				1946	Av.1941-45				1946	Av.1941-45
	Thousand pounds			Percent		Thousand pounds			Percent	
Jan.	46,200	38,775	32,792	+19	+41	800	585	3,647	+37	-78
Feb.	51,230	41,099	34,185	+25	+50	1,050	590	3,496	+78	-70
Mar.	67,200	57,759	47,106	+16	+43	2,155	1,022	4,711	+111	-54
Apr.	75,040	72,834	55,289	+3	+36	2,350	1,706	5,356	+38	-56
May	88,200	93,249	70,029	-5	+26	3,465	2,265	6,451	+53	-46
June	96,730	89,805	69,116	+8	+40	5,290	2,372	6,268	+123	-16
July		74,218	56,548				1,648	4,614		
Aug.		56,043	45,820				1,207	3,574		
Sept.		38,354	37,133				707	2,639		
Oct.		28,853	30,643				430	1,924		
Nov.		25,091	24,771				409	1,547		
Dec.		36,624	29,957				609	1,650		
TOTAL		652,704	533,389				13,550	45,877		

Month	DRY WHOLE MILK - Spray Process				DRY WHOLE MILK - Roller Process					
	1947 1/	1946 1/	5-yr.av. 1941-45	Change in 1947 from		1947 1/	1946 1/	5-yr.av. 1941-45	Change in 1947 from	
				1946	Av.1941-45				1946	Av.1941-45
	Thousand pounds			Percent		Thousand pounds			Percent	
Jan.	11,910	11,492		+4		850	1,400		-39	
Feb.	9,510	10,626		-11		1,480	1,450		+2	
Mar.	9,550	13,507		-29		1,400	1,700		-18	
Apr.	9,290	15,800		-41		1,750	1,725		+1	
May	14,050	21,812	Not avail-	-36	Not avail-	1,800	1,835	Not avail-	-2	Not avail-
June	16,190	23,134	able	-30	able	1,400	1,650	able	-15	able
July		18,465					1,360			
Aug.		16,738					1,100			
Sept.		13,169					1,250			
Oct.		9,808					700			
Nov.		8,122					630			
Dec.		11,135					545			
TOTAL		172,808					15,345			

Month	TOTAL DRY WHOLE MILK				DRY BUTTERMILK					
	1947 1/	1946 1/	5-yr.av. 1941-45	Change in 1947 from		1947 1/	1946 1/	5-yr.av. 1941-45	Change in 1947 from	
				1946	Av.1941-45				1946	Av.1941-45
	Thousand pounds			Percent		Thousand pounds			Percent	
Jan.	12,760	12,893	9,078	-1	+11	3,200	2,789	4,846	+15	-34
Feb.	10,990	12,076	9,022	-9	+22	3,340	2,719	4,693	+23	-32
Mar.	10,950	15,207	10,612	-28	+3	2,080	3,029	5,658	+34	-28
Apr.	11,040	17,525	11,817	-37	-7	4,100	3,285	5,873	+25	-30
May	15,650	23,647	13,897	-33	+14	4,520	3,930	7,306	+16	-37
June	17,590	24,784	14,931	-29	+19	4,915	3,960	7,286	+24	-32
July		19,825	12,636				3,814	6,178		
Aug.		17,838	10,780				3,428	5,157		
Sept.		13,419	9,208				3,306	4,054		
Oct.		10,509	9,185				2,711	3,806		
Nov.		8,752	7,553				2,458	3,370		
Dec.		11,530	9,491				2,813	4,097		
TOTAL		186,453	128,118				38,082	62,501		

1/ Estimates for January thru May 1947 have been revised. Data for 1946 are a preliminary enumeration. Monthly estimates for 1947 will be revised again when final 1946 data are available. 2/ Includes 1941 revised data.

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average. However, the June production was the largest for any month since August 1942. Production of dry buttermilk in June totaled 4,915,000 pounds, a gain of 24 percent over June last year but a decrease of 32 percent from the 5-year June average. The cumulative production of dry skim milk for animal feed at the end of June totaled 15,110,000 pounds, a gain of 77 percent over the corresponding production of last year. Buttermilk production for the same period totaled 24,205,000 pounds, a gain of 23 percent over a year earlier.

Stocks of dry whole milk and dry nonfat milk solids held by manufacturers continued at record high levels. Manufacturers' stocks of dry whole milk at the end of June totaled 24,567,000 pounds compared to 22,783,000 pounds at the end of June last year, and 15,125,000 pounds for the 5-year June-end average. Stocks of dry nonfat milk solids totaled 110,775,000 pounds compared to 85,978,000 pounds last year and 60,847,000 pounds for the 5-year average. All of the gain over last year's stocks was in spray dried, stocks of which were up 24,402,000 pounds, as the stocks of roller dried were practically unchanged. Stocks of dry skim milk for animal feed at the end of June totaled 3,664,000 pounds, more than double the stocks of the same date last year, but 5 percent smaller than the 5-year average stocks. Stocks of dry buttermilk totaled 6,622,000 pounds, a gain of 140 percent over the stocks of June 30 last year, but 3 percent less than the 5-year average stocks for June 30.

Prices of dry nonfat milk solids in June were slightly higher than in May, but were much lower than in June last year. The June average for spray and roller combined was 9.56 cents per pound compared to 9.43 cents per pound in May and 14.33 cents per pound in June last year. The June average of 9.90 cents per pound for spray dried compared to 9.80 cents in May and 14.76 cents a year earlier. The June average for roller dried was 9.07 cents per pound. In May it was 8.91 and in June last year 13.92 cents per pound.

Prices of dry buttermilk in June were also higher than in May but prices of dry skim milk for animal feed were lower. Prices for both products were lower than in June last year. The June average for dry buttermilk was 8.39 cents per pound compared with 8.13 cents per pound in May and 10.59 cents per pound in June last year. The June average for dry skim milk sold for animal feed was 7.11 cents per pound compared with 7.18 cents in May and 9.44 cents in June last year.

Combined dry whole milk prices in June averaged sharply lower than in May with the major decline being in bulk goods. Shipments of dry whole milk in 1-2 $\frac{1}{2}$ lb. packages averaged 46.78 cents per pound in June compared to 47.41 cents per $\frac{1}{16}$ month earlier; 5-lb. packages averaged 40.65 cents per pound compared to 41.50 cents in May; and bulk goods averaged 32.43 cents per pound compared to 35.29 cents in May. The combined average of dry whole milk sold in June was 36.49 cents per pound compared to 41.13 cents in May and 35.85 cents in June last year.

NOTE: Attention is called to the revisions in the production of evaporated, condensed and dry milk products during the first 5 months of 1947 that appear on pages 5 and 6.