

STOCKS OF EVAPORATED AND CONDENSED MILK
HELD BY WHOLESALE GROCERS
(June 30, 1950)

STOCKS OF CANNED MILK REPORTED QUARTERLY BY WHOLESALE GROCERS

Quarter ending	Number of firms	Evaporated Milk		Condensed milk	Total evaporated and condensed milk
		Thousand pounds	Days' supply ^{1/}		
June 30, 1950	495	27,665	24	397	28,062
Mar. 31, 1950 ^{2/}	563	31,046	23	452	31,498
Dec. 31, 1949	511	25,583	21	419	26,002
Sept. 30, 1949	528	31,162	27	504	31,666
June 30, 1949	524	32,083	26	435	32,518

^{1/} Approximately 90 percent of the firms reporting estimated the number of days their stocks would last at prevailing rate of sales. The number of "days' supply" represent the weighted average of those estimates.

^{2/} Revised to include late reports.

STOCKS OF CANNED MILK HELD BY SAME FIRMS ON CORRESPONDING DATES

	Number of firms	June 30		Change in 1950 from 1949	Number of firms	June 30 1950	March 31 1950	Change in June 1950 from March 1950
		1950	1949					
Evap. milk	435	25,468	28,955	-12	487	27,438	28,313	-3
Cond. milk	435	367	386	-5	487	395	417	-5

Stocks of evaporated and condensed milk held by wholesale grocers showed some decline in the three months ending June 30 this year and were moderately lower than at the same time in 1949, it was reported today by the Bureau of Agricultural Economics.

Evaporated milk stocks held on June 30 this year by the 495 wholesale grocers reporting totaled 27,665,000 pounds. Compared with three months earlier, the 487 firms reporting for both dates showed a decrease of three percent in stocks. In comparison with 1949, 435 firms reporting for June 30 both this year and last showed a decrease from 28,955,000 pounds in 1949 to 25,468,000 pounds this year, a decline of 12 percent. Supplies on hand at the end of June 1950 were equivalent to 24 days' supply at prevailing rates of sale. Wholesale grocers' stocks on March 31 were equivalent to 23 days' supply and on June 30 of the last half dozen years stocks have ranged from 22 to 33 days' supply.

Stocks of canned sweetened condensed milk held by the 495 wholesale grocers on June 30 this year totaled 397,000 pounds. Holdings by firms reporting for both June 30 and March 31 this year showed a five percent decline over the period. As compared to a year ago, stocks held by identical firms also showed a five percent decline.