## UNITED STATES DEPARTMENT OF 'GRICULTURE BUREAU OF AGRICULTURAL ECONOMICS WASHINGTON, D. C.

October 23, 1950

## STOCKS OF EVAPORATED AND CONDENSED MILK HELD BY WHOLESALE GROCERS (September 30, 1950)

## STOCKS OF CANNED MILK REPORTED QUARTERLY BY WHOLESALE GROCERS

|                   | Number      | Fwaporated Milk |                 |                   | Total evaporated   |  |  |
|-------------------|-------------|-----------------|-----------------|-------------------|--------------------|--|--|
| Quarter<br>ending | of<br>firms | Thousand pounds | Days' supply 1/ | Condensed<br>milk | and condensed milk |  |  |
| *                 |             |                 |                 | Thouse            | Thousand pounds    |  |  |
| Sept. 30, 1950    | 506         | 36,181          | 30              | 703               | 36,884             |  |  |
| June 30, 1950 2/  | 520         | 29,274          | 24              | 414               | 29,688             |  |  |
| Mar. 31, 1950     | 563         | 31,046          | 23              | 452               | 31,498             |  |  |
| Dec. 31, 1949     | 511         | 25,583          | 21              | 419               | 26,002             |  |  |
| Sept. 30, 1949    | 528         | 31,162          | 27              | 504               | 31,666             |  |  |

1/Approximately 90 percent of the firms reporting estimated the number of days their stocks would last at prevailing rate of sales. The number of "days' supply" represent the weighted average of those estimates.

2/Revised to include late reports.

| STOCKS OF CANNED MILK HELD BY SAME FIRMS ON CORRESPONDING DATES |             |                 |      |                   |              |                 |               |                         |  |  |  |
|---|-------------|-----------------|------|-------------------|--------------|-----------------|---------------|-------------------------|--|--|--|
|   | Number      | September 30    |      | Change<br>in 1950 | Number<br>of |                 |               | Change in<br>Sept. 1950 |  |  |  |
| ,   | of<br>firms | 1950            | 1949 | from<br>1949      | firms        | 1950            | 1950          | from<br>June 1950       |  |  |  |
|   |             | Thousand pounds |      |                   |              | Thousand pounds |               | Percent                 |  |  |  |
| Evap. milk Cond. milk   | 443<br>443  | 33,674<br>671   | 1 '  | +17<br>+49        | 474<br>474   | 34,813<br>669   | 27,843<br>377 | +25<br>+77              |  |  |  |

Wholesale grocers' stocks of both evaporated and condensed milk were higher con September 30, this year than three months earlier or anyear earlier, the Bureau of Agricultural Economics reports.

Stocks of evaporated milk held by 506 wholesale grocers on September 30 totaled 36,181,000 pounds. Reports from 474 firms reporting both for September 30 and June 30, indicate a gain of 25 percent in stocks during the 3 months' period. Compared with a year earlier, 443 firms reporting for both dates this year and last registered a gain of 17 percent. Estimates of days that stocks will last, based on prevailing rates of sales, averaged out to 30 days supply on Scotember 30, 24 days on June 30, and 27 days on September 30, 1949.

Stocks of canned condensed milk/by 506 firms on September 30 totaled 703,000 pounds. Stocks held by 474 firms reporting both at the end of September and at the end of June were up 77 percent during the three months period. Holdings by 443 firms reporting both for September 30 this year and last registered a gain of 49 percent.