

January 22, 1951

STOCKS OF EVAPORATED AND CONDENSED MILK
HELD BY WHOLESALE GROCERS

(December 31, 1950)

STOCKS OF CANNED MILK REPORTED QUARTERLY BY WHOLESALE GROCERS

Quarter ending	Number of firms	Evaporated Milk		Condensed milk	Total evaporated and condensed milk
		Thousand pounds	Days' supply <u>1/</u>		
					<u>Thousand pounds</u>
Dec. 31, 1950	501	34,007	30	562	34,569
Sept. 30, 1950 <u>2/</u>	542	38,118	30	756	38,874
June 30, 1950	520	29,274	24	414	29,688
Mar. 31, 1950	563	31,046	23	452	31,498
Dec. 31, 1949	511	25,583	21	419	26,002

1/ Approximately 90 percent of the firms reporting estimated the number of days their stocks would last at prevailing rate of sales. The number of "days' supply" represent the weighted average of those estimates.

2/ Revised to include late reports.

STOCKS OF CANNED MILK HELD BY SAME FIRMS ON CORRESPONDING DATES

	Number of firms	December 31		Change in 1950 from 1949	Number of firms	Dec. 31 1950	Sept. 30 1950	Change in Dec. 1950 from Sept. 1950
		1950	1949					
		<u>Thousand pounds</u>		<u>Percent</u>		<u>Thousand pounds</u>		<u>Percent</u>
Evap. milk	442	31,740	22,982	+38	491	33,650	34,665	- 3
Cond. milk	442	528	362	+46	491	557	618	-10

While the year-end stocks of evaporated and condensed milk held by wholesale grocers declined seasonally from September 30, holdings were sharply higher than a year earlier, the Bureau of Agricultural Economics reports.

Stocks of evaporated milk held by 501 wholesale grocers on December 31 totaled 34,007,000 pounds. Comparing holdings of 491 firms that reported for both September 30 and December 31, stocks were 33,650,000 pounds on the latter date and 34,665,000 pounds on the former date, a seasonal decline of 3 percent. From a year earlier, stocks of 442 firms that reported on both dates showed a gain of 38 percent. Based on prevailing rates of sales, 461 firms estimated that their December 31, 1950 stocks represented 30 days supply, unchanged from September 30, but higher than the 21 days estimated a year earlier.

Stocks of canned condensed milk held by 501 firms on December 31 totaled 562,000 pounds. Stocks of 491 firms which reported for September 30 and December 31 registered a decline of 10 percent during the quarter. Compared with a year earlier, holdings of 442 firms that reported for both dates showed a gain of 46 percent.

On the reverse side of this report the stocks of wholesale grocers on December 31, 1950 are classified by size of cans and number of cans per case. According to this classification, 80 percent of all the evaporated milk stocks held on that date were in cases of 48 14 $\frac{1}{2}$ -oz. cans.

 TOTAL STOCKS ON DECEMBER 31, 1950 - 501 FIRMS

Class of product	Net weight per can	Cans per case	Cases on hand Dec. 31, 1950
Evaporated Milk (Unsweetened)	14½ oz.	48	693,613
" " "	6 oz.	96	32,008
" " "	6 oz.	48	138,991
" " "	8 lbs.	6	3,758
Condensed Milk (Sweetened)	15 oz.	24	13,923
" " "	14 oz.	24	8,936
" " "	14 oz.	48	1,171
" " "	11 oz.	48	362
