



November 5, 2003

Trudy Prince, President
Central Florida Healthcare Federal Credit Union #10029
5545 S. Orange Avenue
Orlando, FL 32809

Dear Ms. Prince:

We approved your request to convert from a multiple common bond charter to a single occupational common bond charter severing the health care industry as indicated below based on the business and marketing plan submitted. Please be advised that during your subsequent contacts your examiner will review your effort and progress in serving ALL members of the approved industry. **Please also remember that you can no longer admit new members from existing groups unless they qualify for membership under your new charter, but you can continue to serve members of record as of November 5, 2003.**

The amendment may be placed in effect immediately by taking the following action:

1. Adoption, within 90 days of the date of this letter, by the board of directors at a meeting held in accordance with the procedures in your credit union's bylaws which are as follows:
 - a. All directors are given prior written notice, containing a copy of the proposed amendment, of said meeting.
 - b. Two-thirds of the authorized number of board members vote in favor of the amendment.
2. Proper completion and distribution of the enclosed certification of resolution form as follows:
 - a. The date of the board meeting must be entered on the original in ink or typed, and the form must be signed (in ink) by the board chairperson and secretary.
 - b. The properly dated and signed certification of resolution form together with this letter, must be filed with your credit union's official charter. There is no need to provide an executed copy to the National Credit Union Administration.

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11/5/03

Accordingly, Central Florida Healthcare Federal Credit Union is designated as a single occupational common bond trade, industry or profession credit union and authorized to amend Section 5 of the Charter to read as follows:

"The field of membership shall be limited to those having the following common bond:

1. Employees, independent contractors, or self-employed persons who work regularly in the Health Care Industry in Orange, Seminole, Osceola, Lake and Volusia Counties, Florida that includes the following: (App. 11/5/03)
 - assisted living facilities that provide health care services;
 - birthing centers;
 - blood, organ and tissue banks;
 - emergency medical care;
 - health clinics;
 - health maintenance organizations (HMO) medical facilities;
 - home health care;
 - hospices;
 - hospitals;
 - medical and diagnostic labs;
 - medical transcription services;
 - nursing homes;
 - nursing services;
 - offices of chiropractors, dentists, licensed therapists, optometrists, physicians, podiatrists, psychologists;
 - pain centers;
 - paramedic services;
 - pharmacy services; and
 - rehabilitation centers providing medical treatment or licensed psychological or physical therapy.

2. Members of record of Central Florida Healthcare Federal Credit Union #10029 as of the effective date of the approval of its conversion to a single occupational common bond serving a Trade, Industry, or Profession on November 5, 2003; (App. 11/5/03)

3. Spouses of persons who died while within the field of membership of this credit union; employees of this credit union; persons retired as pensioners or annuitants from the above employment, volunteers, members of the immediate family or household; organizations of such persons, and corporate or other legal entities in this charter."

Any questions on the enclosed amendment form or instructions should be directed to the Division of Insurance in this office.

Sincerely,

Alonzo A. Swann III
Regional Director

DOI/JWO:jo
FCU# 10029

CC: PE Cerezo

**CERTIFICATION OF RESOLUTION OF BOARD OF DIRECTORS
ADOPTING AMENDMENT OF CHARTER/BYLAWS**

WHEREAS, the attached amendment of the credit union's charter is in the best interests of the members and is consistent with Law, all necessary authorizations having been obtained,

NOW, THEREFORE, pursuant to the provisions of the Federal Credit Union Act, the attached amendment of the charter/bylaws of the Central Florida Healthcare Federal Credit Union No.10029 is hereby adopted by the board of directors in accordance with the Federal Credit Union's Bylaws.

We, the undersigned President and Secretary of the above Federal Credit Union, hereby certify that on _____, 20__, the above resolution amending to the charter/bylaws was adopted by the board of directors in accordance with the Federal Credit Union's Bylaws.

President

Secretary



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Financial Information

Login #:	311731	CU #:	10029	Date Received:	5/27/2003
CU Name:	CENTRAL FLORIDA HEALTH CA			TOM Code:	21 Single
Street:	P. O. BOX 593109			District:	1 CEREZO, REY
City:	ORLANDO	State:	FL	SE:	B FREEMAN, DAVID
ZIP:	32859			Limited Income:	0
PHONE:	(407) 826-5005			Description:	Trade, Industry, or Profession

FPR DATA	Capital	Delinquency	Net Income	PAS	Net Worth
6/30/2003	8.89	1.30	0.38	109.09	8.31
12/31/2002	9.29	2.18	-0.26	109.25	8.44

Assets:	\$48,897,738	Members:	12,193
Shares:	\$44,674,198	Potential Members:	40,000

Current Exam	Last Contact
Type: 10	Type: 10
Completion Date: 8/27/2003	Completion Date: 8/27/2003
Effective Date: 6/30/2003	Effective Date: 6/30/2003

(b)(8)

CU #	10029	CU Name	CENTRAL FLORIDA HEALTH CARE	Reviewer	JO
Login #	311731	Description	TRADE, INDUSTRY, OR PROFESSION	SSIC #	

COMMUNITY/UNDERSERVED DATA

Group Name, Location and Detail	New Members	Num of Overlaps	Overlap CUs	Approved
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HEALTHCARE - 5 COUNTY AREA	123954	0		Y
CENTRAL FLORIDA , FL				

Employees, independent contractors, or self-employed persons who work regularly in the Health Care Industry in Orange, Seminole, Osceola, Lake and Volusia Counties, Florida that includes the following:

- assisted living facilities that provide health care services;
- birthing centers;
- blood, organ and tissue banks;
- emergency medical care;
- health clinics;
- health maintenance organizations (HMO) medical facilities;
- home health care;
- hospices;
- hospitals;
- medical and diagnostic labs;
- medical transcription services;
- nursing homes;
- nursing services;
- offices of chiropractors, dentists, licensed therapists, optometrists, physicians, podiatrists, psychologists;
- pain centers;
- paramedic services;
- pharmacy services; and
- rehabilitation centers providing medical treatment or licensed psychological or physical therapy.

Type of Group: OTHER

	Y	123954	0	1
TOTALS	N	0	0	0
	D	0	0	0
	W	0	0	0
	P	0	0	0

CU #:	10029	CU Name:	CENTRAL FLORIDA HEALTH CARE	Reviewer:	JO
Log #:	311731	Description:	TRADE, INDUSTRY, OR PROFESSION	SSIC #:	

General Comments (Regional Summary):

See RO Summary

Recommendation:

GC and E&I concurred

Reviewer:	Date:	APRV	DEF	DEN	PEND	W/DRN
<i>Joseph W. Chouhry</i>	11/4/03	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director of Insurance:	Date:	APRV	DEF	DEN	PEND	W/DRN
30aigue	11/5/03	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Deciding Official:	Date:	APRV	DEF	DEN	PEND	W/DRN
<i>B</i>	11/5/03	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Deciding Official:	Date:	APRV	DEF	DEN	PEND	W/DRN
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

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CERTIFICATION OF RESOLUTION OF BOARD OF DIRECTORS
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WHEREAS, the attached amendment of the credit union's charter is in the best interests of the members and is consistent with Law, all necessary authorizations having been obtained,

NOW, THEREFORE, pursuant to the provisions of the Federal Credit Union Act, the attached amendment of the charter/bylaws of the Central Florida Healthcare Federal Credit Union No.10029 is hereby adopted by the board of directors in accordance with the Federal Credit Union's Bylaws.

We, the undersigned President and Secretary of the above Federal Credit Union, hereby certify that on _____, 20__, the above resolution amending to the charter/bylaws was adopted by the board of directors in accordance with the Federal Credit Union's Bylaws.

President

Secretary

(b)(5),(b)(8)

(b)(5), (b)(8)

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(b)(5),(b)(8)

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(b)(5), (b)(8)

Financial Information

Login #:	311731	GU #:	10029	Date Received:	5/27/2003
GU Name:	CENTRAL FLORIDA HEALTH CA			TOM Code:	51 Multiple
Street:	P. O. BOX 593109			District:	1 CEREZO, REY
City:	ORLANDO	State:	FL	SE:	B FREEMAN, DAVID
ZIP:	32859			Limited Income:	0
PHONE:	(407) 826-5005			Description:	Log Canceled

FPR DATA	Capital	Delinquency	Net Income	EAS	Net Worth
12/31/2002	9.29	2.18	-0.26	109.25	8.44
6/30/2002	9.27	1.79	-1.22	108.71	7.99

Assets:	\$47,058,919	Members:	12,166
Shares:	\$42,955,464	Potential Members:	40,000

Current Exam		Last Contact	
Type:	10	Type:	27
Completion Date:	6/21/2002	Completion Date:	6/30/2003
Effective Date:	3/31/2002	Effective Date:	5/31/2003

(b)(8)

CU #:	10029	CU Name:	CENTRAL FLORIDA HEALTH CARE	Reviewer:	JO
Login #:	311731	Description:	LOG CANCELED	SSIC #:	

COMMUNITY/UNDERSERVED DATA

Group Name, Location and Detail	New Members	Num. of Overlaps	Overlap CUs	Approved
HEALTHCARE - 5 COUNTY AREA	123954	0		P
CENTRAL FLORIDA , FL				

Employees who work regularly in the Health Care Industry in Orange, Seminole, Osceola, Lake and Volusia Counties, Florida that includes the following:

- Hospitals Physicians Offices
- Surgeons Offices Home HealthCare Providers
- Medical and Diagnostic Labs Health Clinics
- Nursing Homes Health Rehabilitation Centers
- HMO Medical Facilities Dentists
- Radiologists Pharmacists
- Chiropractors Paramedics
- Optometrists Ophthalmologists
- Emergency Medical Technicians Hospices
- Orthopedics Psychologists
- Psychiatrists Blood, Organ and Tissue Banks
- Medical Research Facilities Ambulatory Care Providers
- Podiatrists Assisted Living Facilities
- Medical Billing Providers Medical Transcription Providers
- Birthing Centers Pain Centers
- Therapists Nurses

• Spouses of persons who died while within the field of membership of this credit union; employees of this credit union; persons retired as pensioners or annuitants from the above employment, volunteers, members of the immediate family or household; organizations of such persons, and corporate or other legal entities in this charter.

Type of Group: OTHER

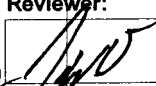
	Y	0	0	0
	N	0	0	0
	D	0	0	0
	W	0	0	0
TOTALS	P	123954	0	1

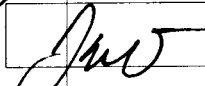
GU #:	10029	GU Name:	CENTRAL FLORIDA HEALTH CARE	Reviewer:	JO
Login #:	311731	Description:	LOG CANCELED	SSIC #:	

General Comments (Regional Summary):

See RO Summary

Recommendation:

Reviewer:	Date:	APRV	DEF	DEN	PEND	W/DRN
	7/2/03	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Director of Insurance:	Date:	APRV	DEF	DEN	PEND	W/DRN
	7/2/03	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Deciding Official:	Date:	APRV	DEF	DEN	PEND	W/DRN
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Deciding Official:	Date:	APRV	DEF	DEN	PEND	W/DRN
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

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1. Regional Summary
2. Written Proposed TIP FOM & Current FOM
3. Maps of the Proposed TIP Geographical Area
4. Business Plan and Marketing Plan
5. Financial Data

**REGIONAL SUMMARY
CONVERSION TO TIP**

Central Florida HealthCare FCU #10029

Current Members	12,166	Assets	\$49,341,425
Potential Mbr. Current	40,000	Loans	\$30,333,552
Penetration Rate	30%	Shares	\$45,202,272
Potential Mbr. (Based on 2000 census data)	123,954	Earnings	0.02%
Date Application Received	5/27/03	Delinquency	1.41%
Date of Last On-Site	5/31/03	Net C/Os	2.05%
CAMEL	(b)(8)	Net Worth	8.05%

1. GENERAL BACKGROUND

History of the credit union: We chartered this credit union in 1955 to serve the employees of Orange Memorial Hospital which was the premier hospital of the time, attracting medical professionals from all over the Central Florida area. Today, Orange Memorial Hospital is called the Orlando Regional Healthcare (ORH) System, with eight separate hospitals and over 10,000 employees.

While Central Florida HealthCare (CFHC) FCU has expanded their FOM to include many SEGs, several non-medical related companies. The credit union has enjoyed a mutually beneficial relationship with ORH and has stayed dedicated to the service of the core sponsor. The CFHC FCU management team views the Health Care Industry TIP as an opportunity to continue to do what they do best by not only continuing to serve their original core sponsor but expanding their membership to the entire Health Care Industry in their present operational area.

Location: Orlando, Florida **Assets:** \$49,341,425

Current field of membership: Employees of ORH and more than 30 SEGs with a large concentration in the medical related industry.

Amendments Requested: Employees, independent contractors, or self-employed persons who work regularly in the Health Care Industry in Orange, Seminole, Osceola, Lake and Volusia Counties, Florida that includes the following:

- assisted living facilities that provide health care services;
- birthing centers;
- blood, organ and tissue banks;
- emergency medical care;
- health clinics;
- health maintenance organizations (HMO) medical facilities;

- home health care;
- hospices;
- hospitals;
- medical and diagnostic labs;
- medical transcription services;
- nursing homes;
- nursing services;
- offices of chiropractors, dentists, licensed therapists, optometrists, physicians, podiatrists, psychologists;
- pain centers;
- paramedic services;
- pharmacy services; and
- rehabilitation centers providing medical treatment or licensed psychological or physical therapy.

Spouses of persons who died while within the field of membership of this credit union; employees of this credit union; persons retired as pensioners or annuitants from the above employment, volunteers, members of the immediate family or household; organizations of such persons, and corporate or other legal entities in this charter.

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Population of Proposed TIP: The 2000 Census data states that there are 123,954 medical related employees in the geographical area requested. Note: This statistic has limited applicability since it is related to the number of “medical related employees” as defined by the United States Census Bureau which is not the same as the number of potential members of the health care industry, as defined by the credit union.

Is action on this application within the delegated authority of the Regional Director? Yes, under CHA 1B, the RD can approve applications to charter or convert to a credit union based on TIP with the concurrence of GC and E&I.

2. BUSINESS PLAN

CFHC FCU prepared a business plan that supports their ability to serve the TIP and geographical area requested. The credit union’s full array of financial services as well as their current infrastructure of staff, facilities and ATMs throughout the geographic area requested will afford new members complete and convenient financial services. This coupled with CFHC FCU’s experience

...serving the medical industry will help ensure the credit union's success with this charter conversion.

Management provided pro-forma financial statements for 2003 through 2005. In addition, they prepared growth projections in major financial categories.

Below are highlights of the business plan.

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Staff and Service Facilities: CFHC FCU has a higher than average employees to members ratio and believe they are strategically positioned at the appropriate staffing level. Therefore, management does not see an immediate need to add staff. Staff is also cross-trained to multi-task further ensuring no additional need for staff.

CFCH FCU's current branch infrastructure already makes their financial service widely available to the five county proposed TIP geographical area. Specifically, the credit union's current and proposed operational area is served by six full-service, wholly owned branch offices, two shared-branches, and 13 facilities the credit union is affiliated with through the Florida Credit Union Shared Services (FCUSS) network. Furthermore, members will have free ATM service available at 50 ATMs throughout the proposed TIP geographical area.

The six offices and two shared-branches are fully staffed and offer both transactions and full member service. The FCUSS network opens up 13 other locations where members can access the lobby of another credit union to perform CFHC FCU transactions. The branch offices are strategically located near the concentrations of hospitals and throughout the proposed geographical area. Even the very rural parts of the proposed area are no more than 25 miles from a facility and the heavier populated areas and/or medical areas are within approximately 1 to 10 miles from a facility. Please see maps in Tab 3 for more details.

Services: CFHC FCU has served the medical community for the past forty-five plus years providing full service product offerings for member deposits. Their presence is generally located in either large medical facilities or concentrations of medical facilities allowing them to serve this specific niche. Over the past 10 years, CFHC FCU has built the infrastructure to accommodate full service financial services, including internet banking, bill pay, debit card, FCUSS and soon to have ACH origination. All standard product offerings are in place

including money markets, CDs, mortgages and a wide array of consumer loan products.

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3. CREDIT UNION'S CURRENT FINANCIAL CONDITION

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Management has redirected its focus toward increased earnings and net worth. The credit union implemented a detailed monthly expense analysis reviewing such items as branch profitability, ATM analysis, and product pricing. These actions together with continued management analysis provide a framework for the future.

Specifically, CFHC FCU re-aligned their resources during the past couple of years to improve not only their financial picture, but also to prepare a platform to remain viable in the future. Below are some noteworthy changes.

- A new Chairman of the Board has forged a new sense of direction under his leadership. His background and expertise in the core sponsors organizations has prepared him to utilize not only his experience but also valuable resources.
- The new VP of Lending has extensive experience and a great deal of knowledge revamping the entire loan portfolio. Policies and procedures were improved, better product line is available and staff well trained.
- Hired an experienced Collector and has made great progress in reducing delinquency to below the industry average.
- A revamp of the Operations department eliminated one high salary position while maintaining higher service levels.
- Overall department functions were re-defined and changes made wherever possible to reduce expenses.
- The Board reviews all expenses in detail and now monitors exceptions closely by working on a strict budget.

We believe CFHC FCU has implemented the necessary controls to help ensure that the credit union will avoid being in the position they found themselves in during 2001. Management is experienced and more committed to following

through to ensure the viability of the institution. The TIP designation offers this credit union, in particular, an opportunity to serve their niche more effectively. In addition, preliminary indications are that the capital, asset quality, and management component codes will improve during the examination currently in process.

4. REGIONAL RECOMMENDATION

We recommend approval of this request because the credit union has complied with the requirements for conversion to a single occupational common bond TIP as outlined in Chapter 2 Section II of the NCUA Chartering and FOM Manual. In addition, our field staff supports the recommendation.

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• Hospitals	• Physicians Offices
• Surgeons Offices	• Home HealthCare Providers
• Medical and Diagnostic Labs	• Health Clinics
• Nursing Homes	• Health Rehabilitation Centers
• HMO Medical Facilities	• Dentists
• Radiologists	• Pharmacists
• Chiropractors	• Paramedics
• Optometrists	• Ophthalmologists
• Emergency Medical Technicians	• Hospices
• Orthopedics	• Psychologists
• Psychiatrists	• Blood, Organ and Tissue Banks
• Medical Research Facilities	• Ambulatory Care Providers
• Podiatrists	• Assisted Living Facilities
• Medical Billing Providers	• Medical Transcription Providers
• Birthing Centers	• Pain Centers
• Therapists	• Nurses

- Spouses of persons who died while within the field of membership of this credit union; employees of this credit union; persons retired as pensioners or annuitants from the above employment, volunteers, members of the immediate family or household; organizations of such persons, and corporate or other legal entities in this charter."

Current Form

Accordingly, Central Florida Healthcare Federal Credit Union is hereby authorized to amend Section 5 of the Charter to read as follows:

"The field of membership shall be limited to those having the following common bond:

1. Employees, doctors, medical staff and technicians of Orlando Regional Healthcare System who work in Orlando or Lake Buena Vista, Florida; volunteers who work at the Orlando Regional Healthcare System under supervision of the hospital staff; employees of doctors who work at Orlando Regional Healthcare System; contractors and employees of contractors who work regularly at the Orlando Regional Healthcare System;
2. Employees and volunteers of the Central Florida Blood Bank, Inc., who work in Lake, Seminole, Orange, or Brevard Counties, Florida;
3. Employees of the following employers who work in Orlando or Winter Park, Florida:
 - Central Florida Kidney Center, Inc.
 - Center for Orthopedic Physical Therapy and Rehabilitation
 - Mary Lee DePugh Nursing Center
 - Americana Health Care Center
 - Florida Manor
4. Employees of The Center for Drug Free Living who work in Orlando, Florida;
5. Employees of Western-Southern Life and Medi Vision Eye Care Center who work in Orlando, Florida;
6. Employees, doctors, medical staff and technicians of ORMC/St. Cloud Hospital who work in Osceola County, Florida; employees, doctors, medical staff and technicians of ORMC Sand Lake Hospital who work in Orange County, Florida; volunteers who work at these hospitals under supervision of the hospital staff,
7. Employees of Ferran Engineering Group, Inc., Contella Investments, Inc., and Unique Electronics, Inc., who work in or are paid from Orlando, Florida;
8. Employees of The Veterans Administration Outpatient Clinic and Florida Carbonic who work in Orlando, Florida; employees of Employee Rehabilitation Services and CareTeam Health Care Services who work in Winter Park,

Florida; employees of Hospice of Central Florida, Inc., working under contract with Orlando Regional Medical Center, Sand Lake Hospital or St. Cloud Hospital in Osceola or Orange County, Florida;

9. Employees of Haines City Health Care Center who work in Haines City, Florida;

10. Employees of the Fern Park Birthing Center, Inc., who work in Fern Park, Florida;

11. Employees of Orlando Diagnostic Center, HEALTHSOUTH Sports Medicine and Rehabilitation Center, Merrill Lynch Consumer Markets and Jeff A. Baker, D.M.D. who work in Orlando, Florida;

12. Employees of Sameday Surgicenter of Orlando, Inc., and Kissimmee Surgery Center, Inc., who work in Kissimmee, Florida;

13. Employees of Florida Surgery Center who work in Altamonte Springs, Florida; employees of Richard A. Simmons, D.P.M., P.A., and OB & GYN Specialists, P.A., who work in Winter Park, Florida; employees of Medical Center Radiology Group, Florida Travel Center, Inc., Matthews Orthopaedic Clinic, Derrick and Associates Pathology, P.A., and Orlando Cancer Center who work in Orlando, Florida;

14. Employees and medical staff of Pediatric Cardiology Associates who work in Orlando & Cocoa Beach, Florida; employees of Western Medical Services who work in Altamonte Springs, Florida; employees and medical staff of the Outpatient Cardiovascular Center of Orlando who work in Orlando, Florida;

15. Employees of South Orlando OB-GYN Group and Orlando Heart Center who work in Orlando, Florida; natural person members of the Central Florida Health Care Educators located in Longwood, Florida who qualify for membership in accordance with its constitution and bylaws in effect on January 26, 1993;

16. Employees of the Orlando Memorial Convalescent Center who work in Orlando, Florida; (App. 7/15/93)

17. Employees of Cairns & Wade Photographers and Conway Lakes Nursing Center who work in Orlando, Florida; (App. 9/2/93)

18. Members of the Central Florida Association of Occupational Health Nurses, Inc., located in Orlando, Florida who qualify for membership in accordance with its constitution and bylaws in effect on October 13, 1993; employees of the American Health Association who work in Orlando, Florida; employees of the Anesthesiologists of Central Florida, M.D., P.A., who work in Orlando, Florida; (App. 10/13/93)

19. Employees of Minuteman Press and Orlando Foot & Ankle Clinic who work in or are paid from or are supervised from Orlando, Florida; (App. 1/10/94)

20. Employees of the Pine Castle Walk-In Clinic who work in Orlando, Florida; employees of Orthopedic Concepts, Inc., who work in Maitland, Florida; (App. 2/11/94)

21. Employees of Diagnostic Archives, Inc., who work in Orlando, Florida; (App. 3/17/94)

22. Employees, medical staff, and volunteer workers of the Fish Memorial Hospital who work in New Smyrna Beach, Florida; (Merger 05/17/94)

23. Employees of Nursefinders who work in Orlando, Florida; (App. 5/23/94)

24. Employees of Foster Medical Supply, Inc., who work in Orlando, Florida; (App. 6/21/94)

25. Employees of the Langford Corporation d/b/a Langford Hotel who work in Winter Park and Orlando, Florida; (App. 11/16/94)

26. Employees of Rehability Center, Region VI (Orlando), who work in, are paid from or are supervised from Orlando, Florida; (App. 11/9/95)

Revoked per injunction issued 10/25/96

27. All groups enrolled in accordance with the Streamlined Expansion Procedure prior to the 10/25/96 court injunction that are included in the SEP Log received in the Regional Office as of February 1, 1999.

28. Natural person members of Central Florida Veterans Association, Inc. located in Orlando, Florida, who qualify for membership in accordance with its charter and bylaws in effect on July 13, 2000; (App. 7/13/00)

29. Members of record of Members Choice Credit Union #67328 as of

Deleted: 27. Groups of persons with occupational common bonds which are located within 25 miles of one of the credit union's service facilities, which have provided a written request for service to the credit union, which do not presently have credit union service available, and which have no more members in the group than the maximum number established by the NCUA Board for additions under this provision. Provided, however, that the National Credit Union Administration may permanently or temporarily revoke the power to add groups under this provision upon a finding, in the Agency's discretion, that permitting additions under this provision are not in the best interests of the credit union, its members, or the National Credit Union Share Insurance Fund. (App. 11/9/95)

September 1, 2000; (App. 1/5/01 Voluntary Merger)

30. Employees of TYCO/Healthcare/Kendall who work in or are paid from Deland Florida; (App. 1/5/01 Voluntary Merger)

31. Employees of Mears Motor Leasing who work in Orlando, Florida; (App. 03/14/02-INT)

32. Employees of Member Service Organization who work in Orlando, Florida; (App. 1/6/03)

33. Spouses of persons who died while within the field of membership of this credit union; employees of this credit union; persons retired as pensioners or annuitants from the above employment; members of their immediate families; and organizations of such persons."

Any questions on the enclosed amendment form or instructions should be directed to the Division of Insurance in this office.

Sincerely,

Alonzo A. Swann III
Regional Director

DOI/DH:dh
FCU# 10029

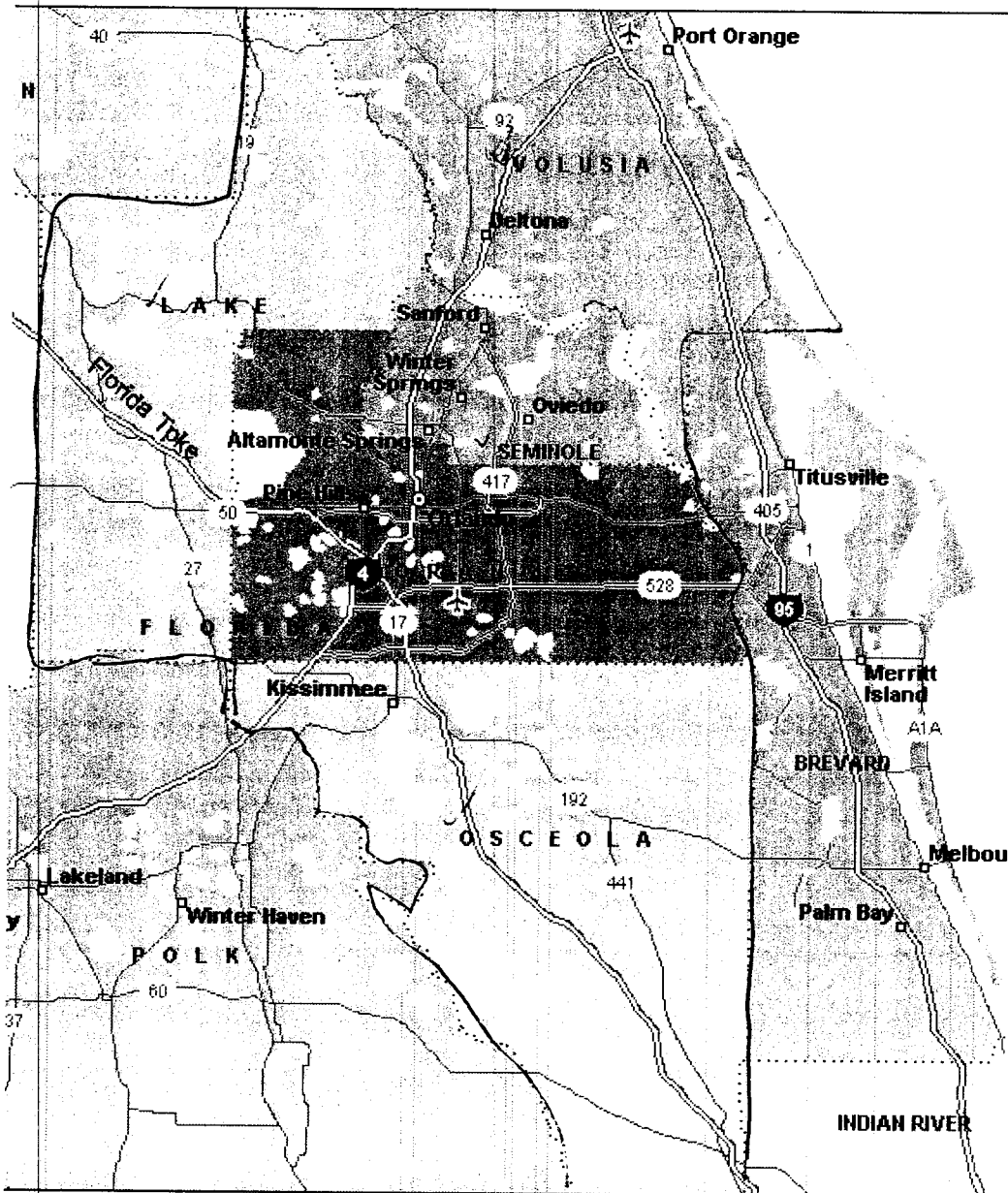
CC: PE Cerezo

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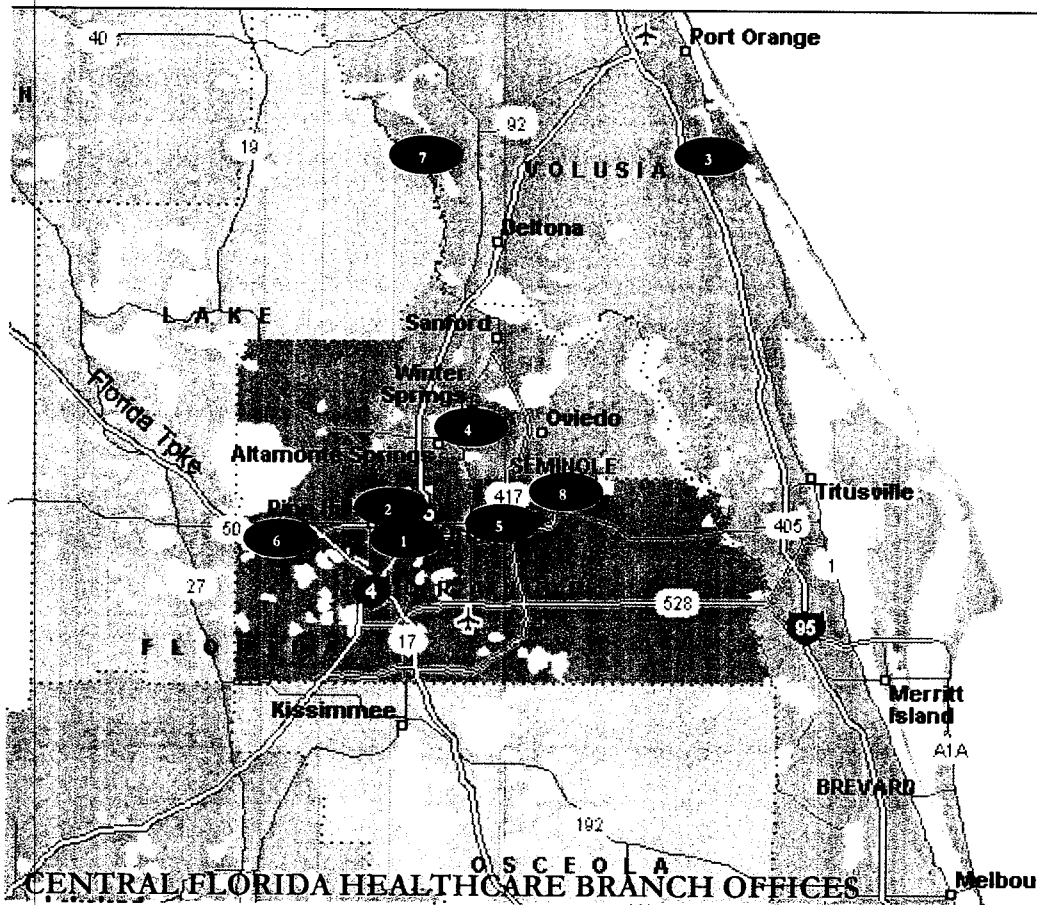
Geographical Structure Overview

1. COUNTY MAP



Geographic Structure Overview

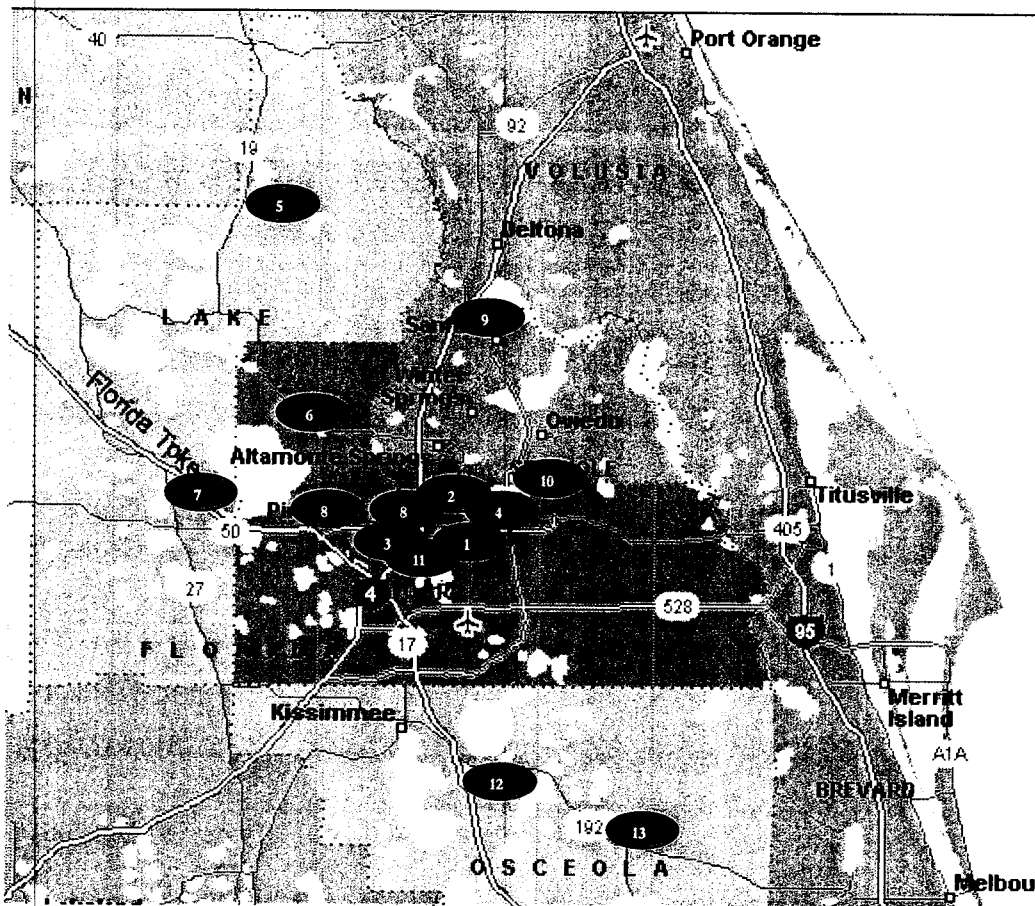
2. CFHC Branch Offices



1. Main Office – 5545 S. Orange Avenue, Orlando – Orange County
2. Lucerne Office – 1506 Lucerne Terrace, Orlando – Orange County
3. New Smyrna Office – 725 Live Oak St., New Smyrna – Volusia County
4. Longwood Office – 451 Warren Avenue, Longwood – Seminole County
5. V.A. Clinic Office – 5201 Raymond St., Orlando – Orange County
6. CUSO Shared Branch – 6584 Old Winter Gdn Rd., Orlando – Orange County
7. Deland Office – 1410 Woodland Blvd., Deland – Volusia County
8. CUSO Shared Branch - Alafaya Trail, Orlando – Orange County (08-03)

Geographic Structure Overview

3. FCUSS Shared Facilities

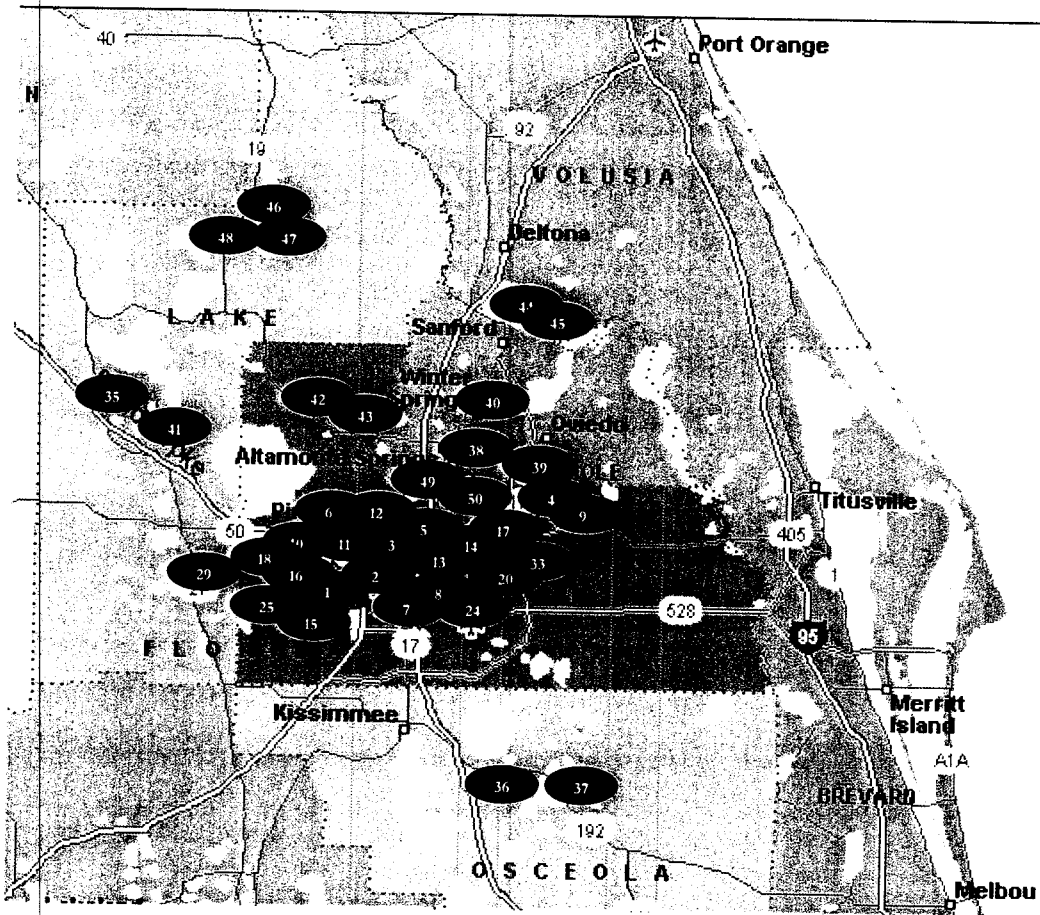


FCUSS – SHARED SERVICES FACILITIES

- | | | | |
|----|---|-----|--|
| 1. | Orlando Federal – 2150 S. Semoran Blvd., Orlando – Orange | 9. | Central FL Educators - 101 E. 25 th St., Sanford – Seminole |
| 2. | Fairwinds Financial – 1901 John Paul Jones Ave., Orlando – Orange | 10. | Central FL Educators – 1823 N. Alafaya Tr., Orlando – Orange |
| 3. | Martin Federal – 1727 Orlando Central Pkwy., Orlando – Orange | 11. | Central FL Educators – 5520 S. Orange Ave., Orlando – Orange |
| 4. | Martin Federal – 12506 Lake Underhill Rd., Orlando – Orange | 12. | Central FL Educators – 708 E. Vine St., Kissimmee – Osceola |
| 5. | Central FL Educators – 8040 Hwy. 441., Leesburg – Lake | 13. | Central FL Educators – 3335 13 th St., St. Cloud – Osceola |
| 6. | Central FL Educators – 847 Hwy 441, Apopka – Orange | | |
| 7. | Central FL Educators – 1001 Dillard St., Winter Garden – Orange | | |
| 8. | Central FL Educators – 1200 Weber St., Orlando – Orange | | |

Geographic Structure Overview

4. CU24 Full-Service ATM's



CU24 – FULL SERVICE ATM LOCATIONS

(SEE NEXT PAGE FOR FULL LISTING)

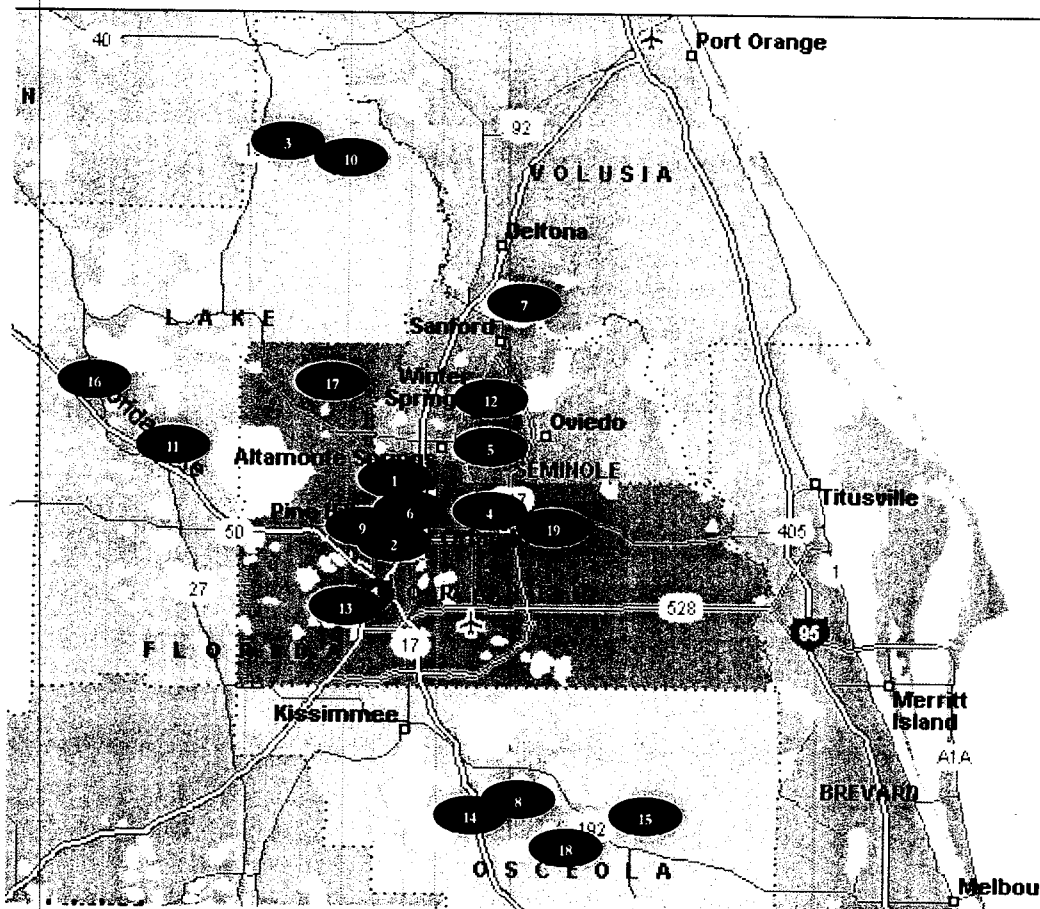
Geographic Structure Overview

CU24 FULL-SERVICE ATM'S

1. 9400 Turkey Lake Road, Orlando – Orange
2. 92 W. Miller St., Orlando – Orange
3. 1414 Kuhl Ave., Orlando – Orange
4. 1823 Alafaya Trail, Orlando – Orange
5. 1200 Weber St., Orlando – Orange
6. 4601 Silver Star Rd., Orlando – Orange
7. 2475 Sandlake Rd., Orlando – Orange
8. 2375 S. Semoran Blvd., Orlando – Orange
9. 3133 N. Alafaya Tr., Orlando – Orange
10. 6329 W. Colonial Dr., Orlando – Orange
11. 2500 S. Kirkman Rd., Orlando – Orange
12. 3724 Edgewater Dr., Orlando – Orange
13. 425 N. Orange Ave., Orlando – Orange
14. 206 Hillcrest St., Orlando – Orange
15. 7600 Chancellor Dr., Orlando – Orange
16. 1727 Orlando Central Pkwy., Orlando – Orange
17. 12056 J.k. Underhill Rd., Orlando – Orange
18. 4500 John Young Pkwy., Orlando – Orange
19. 400 S. Street, Orlando – Orange
20. 2150 S. Semoran Blvd., Orlando – Orange
21. 400 W. Livingston St., Orlando – Orange
22. 5620 L.B. McCloud Rd., Orlando – Orange
23. 5757 Curry Ford Rd., Orlando – Orange
24. 1900 McCoy Rd., Orlando – Orange
25. 2075 Central Fl. Pkwy., Orlando – Orange
26. 5757 Curry Ford Rd., Orlando – Orange
27. 344 E. Michigan St., Orlando – Orange
28. 5620 L.B. McCloud Rd., Orlando – Orange
29. 6574 Old Winter Gdn Rd., Orlando – Orange
30. 201 S. Rosalind Ave., Orlando – Orange
31. 2579 Hliana Ave., Orlando – Orange
32. 1117 S. Westmoreland St., Orlando – Orange
33. UCF Administration Bldg., Orlando – Orange
34. 12287 University Avenue, Orlando – Orange
35. 300 E. Highland Ave., Clermont – Lake
36. 708 E. Irlo Bronson Hwy., Kissimmee – Osceola
37. 3335 13th St., St. Cloud – Osceola
38. 130 E. Altamonte Dr., Altamonte Springs – Seminole
39. 240 S.R. 434, Altamonte Springs – Seminole
40. 800 S.R. 434 Longwood – Seminole
41. 1001 S. Dillard St., Winter Garden – Orange
42. 847 S. OBT, Apopka – Orange
43. 446 Hunt Blvd., Apopka – Orange
44. 101 E. 25th St., Sanford – Seminole
45. 261 Airport Blvd., Sanford – Seminole
46. 8040 Hwy. 441, Leesburg – Lake
47. 600 E. Dixie Ave., Leesburg – Lake
48. 300 Webster Dr., Leesburg – Lake
49. 2279 Aloma Ave., Winter Park – Orange
50. 401 Park Ave., Winter Park – Orange

Geographic Structure Overview

6. CENTRAL FLORIDA'S LARGEST HOSPITALS



CENTRAL FLORIDA'S LARGEST HOSPITALS

- | | |
|---|---|
| 1. Florida Hospital Orlando – 6580 Employees | 11. Health Central Ocoee – 1,710 Employees |
| 2. Orlando Regional Orlando – 8000 Employees | 12. Orlando Regional S. Seminole Longwood – 1,010 Employees |
| 3. Leesburg Regional – 2,217 Employees | 13. Orlando Regional Sandlake – 921 Employees |
| 4. Winter Park Memorial – 900 Employees | 14. Florida Hospital Celebration – 1500 Employees |
| 5. Florida Hospital Altamonte – 1,400 Employees | 15. Orlando Regional St. Cloud – 376 Employees |
| 6. Orlando Regional Lucerne – 874 Employees | 16. South Lake Hospital – 539 Employees |
| 7. Central Florida Regional Sanford – 1,100 Employees | 17. Florida Hospital Apopka – 176 Employees |
| 8. Osceola Regional Kissimmee – 1,280 Employees | 18. Florida Hospital Kissimmee – 350 Employees |
| 9. Arnold Palmer Hospital – 2,177 Employees | 19. Florida Hospital East – 1,800 Employees |
| 10. Florida Hospital Eustis – 1,367 Employees | |

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1. Overview

Our credit union was chartered in 1955, originally serving the employees of Orange Memorial Hospital. Orange Memorial was the premier hospital of the time, attracting medical professionals from all over the Central Florida area. As the hospital grew, the credit union grew right along with it. Today, Orange Memorial Hospital is called the Orlando Regional Healthcare System, with 8 separate hospitals, and over 10,000 employees.

Central Florida HealthCare Federal Credit Union has enjoyed a mutually beneficial relationship with ORH (Orlando Regional Healthcare) over these almost 50 years, and has stayed dedicated to the services of the core sponsor.

As a Multiple Common Bond credit union, we have expanded our field of membership somewhat to include many other medical related SEG's. While we have offered credit union membership to some small non-medical related companies, we find that our niche truly is serving the financial needs of the medical community, many who are not currently being served by a credit union.

Following NCUA's proposed plan to allow for diversification within the field of membership, we find the idea of the Occupational Common Bond – Trade Industry Profession one of great interest to us. We see this as an opportunity to continue to do what we do best with our core sponsor, while allowing us to expand membership to the entire industry.

As you will see within the business plan of this proposal package, we are geographically positioned to serve the base we desire without adding new locations. We are structured in a way that will allow us significant growth in volume before needing additional staff, and our name is conducive to attracting what we feel is our "niche" market.

We sincerely hope you will review the contents of our plan and approve our request to change our current Multiple Common Bond charter to that of the Occupational Common Bond allowing us the TIP designation.

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3. CFHC Product & Service Offering

This is an insert of a page from our website.

We have a number of account options depending upon individual need.

Primary Share Account Open a share account with us today and take advantage of all our other services.

Advantage Member Account Enjoy a fee-free account! Sign up for direct deposit and become an Advantage Member. This is a Savings and Checking Account

Advantage Veterans Account Are you a U.S. Veteran? It's Veteran's Day everyday at Central Florida HealthCare! Sign up w/direct deposit today and take advantage of a fee-free account! This too, includes a checking account.

Prime Plus Account See what great benefits you can receive for being 50 and over. Check out our Prime Plus Account!

Looney Tunes Account Start your children and grandchildren off right with a account featuring Looney Tunes characters. This is a great, fun way to save for a child's future.

Teens Love Cash Account Let us educate your teens with the basics. This account helps teens understand the importance of credit and teaches them the responsibility of managing an account.

Club Account You name the reason you want to save money and create an account especially for that purpose! Want to save money for a Hawaii vacation? Open a Hawaii vacation club account! The possibilities are endless: Christmas, a new car, a down payment for a new home, clothing, etc.

3. CFHC Product & Service Offering

These are our checking account offerings.

Share Checking Don't want to sign up for direct deposit or already have direct deposit set up elsewhere? Open a share checking account today.

Advantage Member Checking Sign up with direct deposit and check out all the free benefits and advantages as an Advantage Member.

Advantage Veterans Checking Attention all U.S. Veterans! Sign up with direct deposit and take advantage of a fee-free checking account.

Prime Plus Checking See how it pays to be a member aged 50 and over with our Prime Plus checking account.

Teens Love Cash Checking Help teens learn the responsibilities of having their own checking account.

Advantage Check Card Get the card that works like a check only better! The Advantage Check Card is the credit union's debit card.

3. CFHC Product & Service Offering

We offer a wide array of loan products at highly competitive rates.

Auto Loans – New and Used

Real Estate Loans – First and Second Mortgages

Signature (Unsecured) Loans

Credit Cards

Secured Loans – Motorcycles, Computers etc..

In addition

We offer a Visa Debit Card, called the Advantage Member Card. We also participate in all the networks offering member access anywhere 24 hours a day.

We have full Internet Banking on our website with Electronic Bill Payer. A 24-hour voice response system called Heartbeat allows anytime access as well.

4. Charter Amendment and TIP Request

Currently, we are a Multiple Common Bond charter. We are finding that SEG expansion is almost impossible with the current climate. Larger credit unions, many with community charters are concentrating their marketing dollars on acquiring SEG's. We find when we approach those small groups within distance of our outer lying offices; they are already served by another credit union. We were thrilled to hear of the proposed TIP. This would allow us to concentrate on business development through other means than SEG expansion.

Over the past five-years, our credit union has faced some challenges. Fortunately we have leadership in both Management and the Board that support efforts to diversify. We feel that this Field of Membership change will allow us the latitude to grow. Our Management goal is to grow the assets of this credit union while protecting the interests of the membership. We feel that by serving this group of medical professionals we can better achieve that goal.

Therefore, it is with this in mind that we request the following;

*We request that NCUA amend our Multiple Common Bond charter to that of an
Occupational Common Bond charter
– Trade, Industry or Profession.*

4. Charter Amendment and TIP Request

After careful study of the NCUA's proposed rule, we understand that TIP is based on employment in a trade, industry or profession. We have developed wording here that we feel would fall within the definition while establishing an appropriate field of membership for us.

We ask that NCUA consider the following definition of our TIP designation:

Amendments Requested: Employees who work regularly in the Health Care Industry in Orange, Seminole, Osceola, Lake and Volusia Counties, Florida that includes the following:

• Hospitals	• Physicians Offices
• Surgeons Offices	• Home HealthCare Providers
• Medical and Diagnostic Labs	• Health Clinics
• Nursing Homes	• Health Rehabilitation Centers
• HMO Medical Facilities	• Dentists
• Radiologists	• Pharmacists
• Chiropractors	• Paramedics
• Optometrists	• Ophthalmologists
• Emergency Medical Technicians	• Hospices
• Orthopedics	• Psychologists
• Psychiatrists	• Blood, Organ and Tissue Banks
• Medical Research Facilities	• Ambulatory Care Providers
• Podiatrists	• Assisted Living Facilities
• Medical Billing Providers	• Medical Transcription Providers
• Birthing Centers	• Pain Centers
• Therapists	• Nurses

- Spouses of persons who died while within the field of membership of this credit union; employees of this credit union; persons retired as pensioners or annuitants from the above employment, volunteers, members of the immediate family or household; organizations of such persons, and corporate or other legal entities in this charter."

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MARKETING BUSINESS
PLAN

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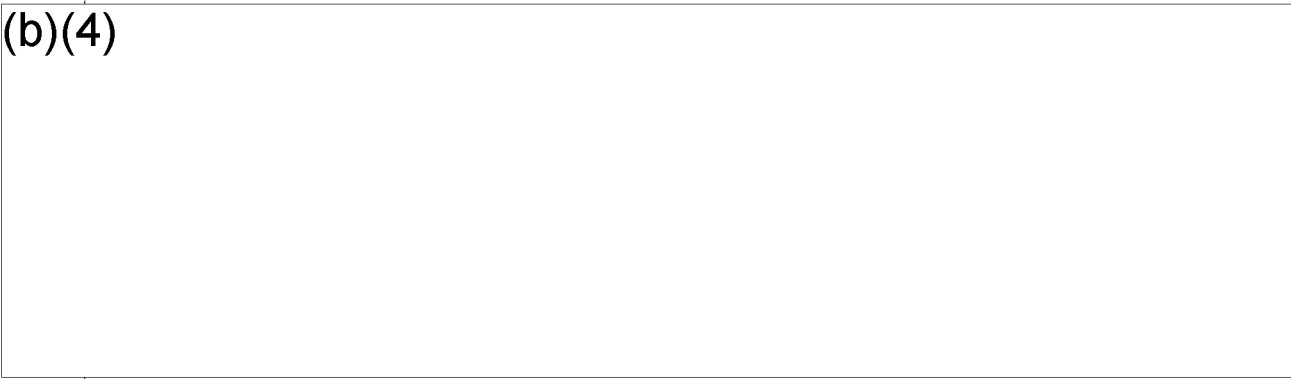
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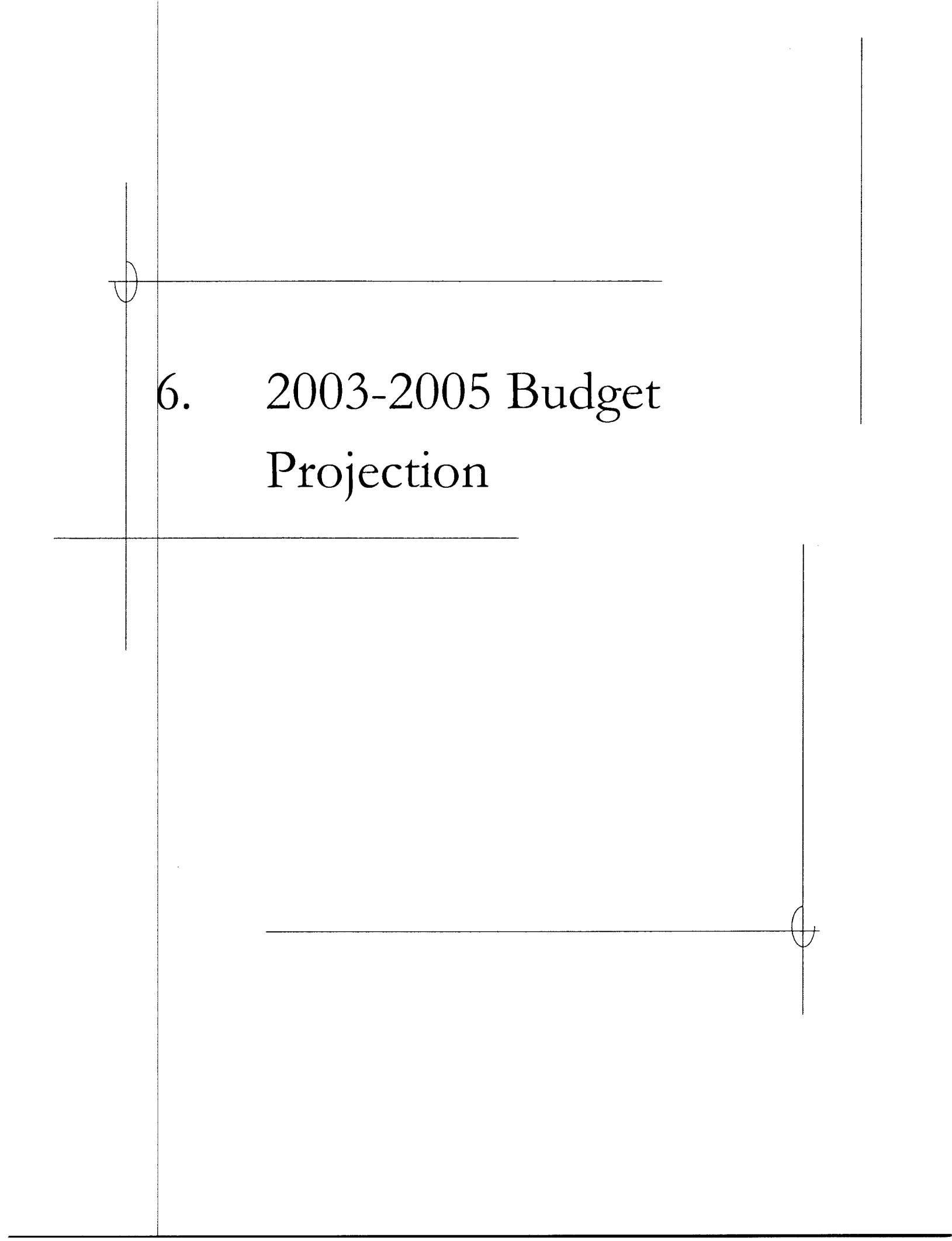


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6. 2003-2005 Budget
Projection

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Snapshot

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	History			04-2003					
	Month End	Mix %	Inc/Exp	YTD	Inc/Exp	Month End	Inc/Exp	YTD	Inc/Exp
New Autos	6,479,374	13.176	40,662	162,670	6,185,214	40,083	162,605		
Used Autos	13,915,172	28.298	88,699	346,638	13,165,552	87,934	351,161		
Other Sec Lns	466,077	0.948	3,096	13,100	462,286	3,652	14,358		
Home Imprvmt	44,013	0.090	345	1,508	53,040	407	1,691		
LOC Loans	514,711	1.047	5,763	23,215	541,763	6,074	24,292		
Signature Lns	2,093,908	4.258	22,963	98,077	2,349,263	28,030	110,165		
Dep Sec Loans	166,329	0.338	792	3,505	198,163	906	3,629		
First Mortg	1,650,690	3.357	11,539	49,645	2,533,416	13,779	51,538		
Sec Mortg Loans	997,130	2.028	7,577	32,884	1,343,677	9,913	39,782		
Mortg HFS	0	0.000	1,024	4,167	0	0	0		
Home Eq LOC Lns	1,150,332	2.339	7,339	28,743	1,357,754	8,612	32,994		
CUNA 1st Mortg	325,016	0.661	0	0	374,300	0	0		
CUSO Loans	60,000	0.122	230	976	60,000	230	931		
Mastercard Loans	547,477	1.113	5,506	22,805	594,319	5,947	23,459		
Visa Gold Loans	1,073,487	2.183	7,934	29,587	991,574	7,182	28,371		
Visa Loans	974,433	1.982	9,638	38,612	986,190	9,376	37,477		
Visa Advances	1,525	0.003	0	0	1,000	0	0		
Participation ln	0	0.000	0	0	0	0	0		
Gross Loans	30,459,675	61.943	213,106	856,132	31,197,508	222,125	882,454		
Sub Allow-LnLoss	-346,970	-0.706			-394,612				
Net Loans	30,112,705	61.237	213,106	856,132	30,802,896	222,125	882,454		
Sub Accts/Rec's	162,275	0.330			265,295				
Total Cash	2,737,026	5.566			2,447,835				
Southeast Corp	1,542,585	3.137	4,143	11,687	2,229,555	626	2,663		
Chks LayOver	0	0.000			2,500				
Mnged Invest Acc	1,500,000	3.050	0	0	1,000,000	822	3,288		
S/E Cap Shares	33,374	0.068	0	0	105,302	87	346		
CERT-CU's& Bnk's	4,148,191	8.436	13,458	54,072	3,657,191	10,069	41,337		
OVERNIGHT INVEST	3,601,912	7.325	1,361	8,822	3,500,000	2,160	8,632		
Oth Investments	3,020,000	6.141	0	0	2,020,000	0	0		
ALLOW INVEST	0	0.000			0				
Total Invstmnts	13,846,062	28.157	18,962	74,580	12,514,548	13,763	56,265		
Sub Fixed Assets	1,760,073	3.579			1,746,123				
Sub Other Assets	555,704	1.130			523,736				
TOTAL ASSETS	49,173,845	100.000	232,068	930,712	48,300,433	235,887	938,719		
Sub Acct Payable	5,353	0.011			40,196				
Notes Payable	0	0.000	0	0	0	0	0		
Sub Misc Liab's	200,895	0.409			210,671				
Tot Liabilities	206,248	0.419	0	0	250,867	0	0		
Shares	25,314,728	51.480	21,823	86,543	25,049,016	25,735	91,514		
Clubs	576,512	1.172	500	1,829	524,953	539	1,921		
Share Drafts	8,713,475	17.720			8,473,060				
Money Market	3,476,331	7.069	3,688	13,996	2,819,665	2,318	9,270		
IRA Shares	2,060,516	4.190	3,112	19,437	1,723,492	2,479	10,282		
Sub Share Accts	40,141,562	81.632	29,123	121,804	38,590,186	31,071	112,987		
Sub Share Cert	4,347,573	8.841	12,365	55,742	4,974,584	12,878	55,216		
Sub IRA Certif	452,929	0.921	2,039	8,117	444,931	2,009	8,047		
Tot Member Share	44,942,063	91.394	43,527	185,663	44,009,702	45,958	176,249		
Regular Reserves	983,570	2.000			983,570				
Undivid Earnings	2,990,737	6.082			3,026,735				
Unrlzd G/L Sec	0	0.000			0				
Net Income	51,227	0.104			29,561				
Total Equity	4,025,534	8.186			4,039,865				
TOTAL LIAB & EQ	49,173,845	100.000	43,527	185,663	48,300,433	45,958	176,249		
NET INT INCOME			188,541	745,048		189,929	762,470		

Sub MiscOper/Inc	127,312	516,437	130,480	521,920
TOT NON INT INC	127,312	516,437	130,480	521,920
Sub Salary/Ben	131,426	497,723	131,471	523,295
Sub Occupancy EX	14,611	58,861	15,494	62,475
Sub Operation Ex	151,187	586,229	142,708	576,497
Sub Other Exp's	5,631	13,067	3,167	12,562
TOT NON INT EXP	302,856	1,155,881	292,841	1,174,830
PROV LOAN LOSSES	80,000	170,000	20,000	80,000
PROV FOR INVEST	-118,230	-118,230	0	0
INC BEFORE ADJS	51,227	53,835	7,569	29,561
Spec Inc Adj	0	0	0	0
Carryback	0	0	0	0
NET ADJUSTMENTS	0	0	0	0
-----	-----	-----	-----	-----
NET INCOME	51,227	53,835	7,569	29,561
=====	=====	=====	=====	=====
CAPITAL RATIOS:				
NetWorth/Assets	8.186		8.364	
Solvency	108.957		109.179	
Net Worth/Lns	13.216		12.949	
ASSET QUALITY:				
Del Loans/Loans	0.958		1.468	
Net Chg Off/Loan	0.218		0.053	
EARNING RATIOS:				
Yield Avg Assets	5.732		5.947	
Cost on Avg Asst	1.075		1.159	
Spread Avg Asset	4.657		4.789	
ROA by Period	-1.628		0.198	
ROA YTD	-0.404		0.193	
ROE by Period	-20.047		2.364	
ROE YTD	-4.792		2.317	
Net Int Margin	5.202		5.297	
Breakeven #1	5.411		5.252	
Earn Power Ratio	97.838		99.132	
LIQUIDITY RATIO				
Loans to Shares	67.439		70.683	
Loans to Assets	61.708		64.463	
Deposits/Assets	91.503		91.200	
Inv Inc/Int Inc	8.171		5.834	
Loan Inc/Int Inc	91.829		94.166	
Free Funds Ratio	-2.209		-0.876	
OTHER RATIOS:				
Yield on Loans	8.530		8.688	
Cost on Shares	1.175		1.271	

Month-End Balance Sheet

	History 12-2002	History 03-2003	History 04-2003
.70011 New Autos	6,412,135	6,507,684	6,479,374
.70012 Used Autos	13,132,077	13,480,366	13,915,172
.70019 Other Sec Lns	417,510	489,747	466,077
.70020 Home Imprvmt	63,192	45,335	44,013
.70021 LOC Loans	537,946	529,601	514,711
.70022 Signature Lns	2,395,755	2,125,319	2,093,908
.70023 Dep Sec Loans	220,474	173,771	166,329
.70076 First Mortg	1,894,016	1,767,456	1,650,690
.70077 Sec Mortg Loans	1,289,653	1,045,951	997,130
.70078 Mortg HFS	0	0	0
.70079 Home Eq LOC Lns	1,051,031	1,181,673	1,150,332
.70085 CUNA 1st Mortg	341,927	326,441	325,016
.70091 CUSO Loans	60,000	60,000	60,000
.70110 Mastercard Loans	604,295	547,445	547,477
.70115 Visa Gold Loans	973,794	1,077,786	1,073,487
.70120 Visa Loans	1,013,069	959,219	974,433
.70121 Visa Advances	0	14,756	1,525
.70126 Bus Participation Loans	0	0	0
Gross Loans	30,406,873	30,332,552	30,459,675
.71910 Allow-Loan Loss	-906,543	-488,973	-568,973
.71920 Allow-C/O Loans	546,473	160,718	230,594
.71920 Allow-Recoveries	-38,903	-4,899	-8,591
Sub Allowance For Loan Loss	-398,972	-333,153	-346,970
Net Loans	30,007,901	29,999,399	30,112,705
.72001 A/R mtgs held for sale	436,600	314,000	121,500
.72200 FORCE PLACED INSURANCE	0	0	0
.72005 GAP Insurance	0	0	0
.72100 A/R MORTGAGE FEES	0	0	0
.72900 A/R Misc	13,780	25,994	2,878
.72901 MSO SHARED FACILITY	0	0	0
.72903 Credit Card I/C	0	0	581
.72905 ATM Deposit	18,224	23,248	37,316
Sub Accts/Rec's	468,604	363,242	162,275
.73099 Petty Cash	0	0	0
.73100 Sun Trust	1,595,235	1,584,074	1,373,402
.73110 Wachovia	0	0	0
.73900 Main Office	51,147	83,091	57,073
.7310 Lucerne Branch	50,990	37,629	57,595
.73911 VA Hosp Chg Fund	10,825	20,295	23,194
.73915 New Smyrna	50,015	49,392	27,575
.73917 S.S. Change Fund	7,482	10,935	12,462
.73918 Deland Chg Fund	35,045	39,187	67,903
.73920 Mn Office Vault	110,344	162,940	145,576
.73921 Deland Vault	76,171	7,481	16,945
.73925 Lucerne Br Vault	315,547	221,435	170,537
.73926 VA Hosp Br Vault	54,603	50,247	60,963
.73930 New Smyrna Vault	12,610	6,698	2,688
.73937 S. S. Vault	37,494	60,577	85,894
.73938 ATM Vault Cash (Dunbar)	309,850	248,240	263,940
.73939 Mn Ofc ATM 195	15,040	13,700	6,480
.73940 ORMC ATM 197	88,580	89,690	61,130
.73941 St. Cloud 196	18,180	17,840	13,420
.73942 APH ATM 199	44,480	79,100	40,780
.73943 S.L.Hosp ATM 198	91,760	90,880	85,940
.73944 VA ATM 201	12,130	11,090	11,200
.73945 Nemours ATM 200	57,920	59,270	59,230
.73946 S.S.ATM 202	17,400	9,610	13,230
.73947 Lucerne ATM 203	27,780	55,900	26,440
.73948 Deland ATM 204	7,500	-3,640	1,220
.73949 ATM 205 TYCO DELAND	56,540	56,760	52,210
Total Cash	3,154,667	3,062,420	2,737,026

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.74400 Southeast Corp	834,414	1,860,116	1,542,585	
.74405 Chks LayOver	42,003	0	0	
.74410 Mnged Invest Acc	1,000,000	1,500,000	1,500,000	
.74420 S/E Cap Shares	105,302	33,374	33,374	
.74500 Cert-CU's & Bnk's	3,855,191	3,848,191	4,148,191	
.74505 OVERNIGHT INVESTMENTS	2,144,997	3,312,047	3,601,912	
.74600 Oth Investments	3,020,000	3,020,000	3,020,000	
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.74610 ALLOWANCE FOR INVESTMENT	0	0	0	
Total Invstmnts	11,001,907	13,573,729	13,846,062	1
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.76500 Prpd Share Ins	0	0	0	
.76510 Prpd C & L	46,888	33,348	28,546	
.76910 Prpd Maintenance	3,914	3,877	3,415	
.76911 Prpd Mach M.B.	20,198	14,087	11,743	
.76920 Prpd L & C Dues	10,370	7,259	6,222	
.76930 Prepd Fed Exam	1,734	9,854	8,958	
.76960 Prpd Stationary and Suppl	4,364	3,955	3,452	
.76962 Prpd Expenses	63,809	67,335	69,551	
.76966 Prpd Postage	2,949	892	991	
.76967 Prpd Marketing	6,045	4,290	3,735	
.76968 Prpd SE Switch	0	0	0	
.76980 Prpd Software Expenses	25,724	25,763	24,788	
.77150 Land	300,000	300,000	300,000	
.77225 Bldg-Main Office	1,233,921	1,233,921	1,233,921	
.77250 Depr-Main Office	-224,355	-234,982	-238,524	
.77301 Bldg Improvments	28,727	28,727	28,727	
.77302 Depr-Bldg Improvements	-15,018	-16,777	-17,197	
.77303 Bldg-Deland	76,331	76,331	76,331	
.77304 Depr-Bldg Deland	-30,668	-34,484	-35,756	
.77305 Bldg-Branches	22,537	36,067	36,067	
.77310 Depr-Bldg Branch	-19,044	-20,561	-21,067	
.77400 F.F. & E.- Main	334,435	345,130	345,995	
.77500 Depr-F.F.&E.Main	-236,254	-246,354	-249,539	
.77505 F.F.&E.-Branches	185,441	198,435	198,935	
.77510 Depr-F.F.&E.-Br	-87,502	-94,447	-96,827	
.77511 F.F. & E.-Deland	73,045	73,045	73,045	
.77512 Depr-F.F.&E.-Del	-41,635	-43,468	-44,079	
.77600 Other F Assets	21,600	21,600	21,600	
.77610 Depr-Oth F. Asst	-11,520	-12,600	-12,960	
Sub Fixed Assets	1,796,035	1,780,244	1,760,073	
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.78200 Accr Int-Inv's	25,843	23,736	26,671	
.78500 Accr Int-Loans	186,835	88,959	82,487	
.78501 Accr Int-M.C.	8,550	3,103	3,001	
.78502 Accr Int-Visa	556	5,322	5,205	
.78503 Accr Int-Mortg	11,006	10,129	7,509	
.78504 Accr Int-VisaGld	4,107	4,008	4,157	
.79100 NCUA Share Ins	384,454	418,163	418,163	
.79101 MSO CUSO-Inv's	2,000	2,000	2,000	
.79935 CU24 Shares	5,219	5,219	5,219	
.79930 Return Dep Items	0	0	390	
.79940 Postage Stamps	1,236	1,754	903	
.79941 Hospital Exp Dep	0	0	0	
Sub Other Assets	629,805	562,392	555,704	
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TOTAL ASSETS	47,058,919	49,341,425	49,173,845	48
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!08228 S.Dep Box Rent	0	0	0	
!80100 A/P Money Orders	15,227	12,659	0	
!80101 A/P Misc	3,058	8,538	5,739	
!80102 A/P Trav Checks	200	0	200	
!80105 A/P Docmnt Stamp	155	491	534	
!80106 A/P Retirement	0	0	0	
!80107 Prepaid Legal	10	7	6	
!80120 Abandoned Prop	7,292	7,292	7,084	
!80130 A/P Cr Life/Disa	0	0	0	

:80140 Bill Payor A/P	0	0	0
:80150 A/P Tickets	0	0	0
:80200 CUPAC DONATIONS	0	598	598
:80201 Gold Pmts In-Pro	0	0	0
:80202 Gold Adj In-Proc	0	0	0
:80203 Gold CrgBacks In Process	0	0	0
:80204 Gold Ins Premium	390	402	433
:80210 M/C Pmts In-Proc	0	0	0
:80215 M/C Adj In-Proc	0	0	0
:80216 M/C C/B In-Proc	0	0	0
:80217 M/C Ins Premium	80	82	88
:80220 Visa Pmts In-Pro	1,359	551	1,122
:80225 VISA ADJ IN PROCESS	881	16,281	0
:80226 Visa ChrgBacks	0	0	0
:80227 Visa Ins Premium	279	275	243
:80300 Undistrib Payr	0	15	0
:80310 P/R CFHC	0	0	0
:80320 P/R ORHS/S	0	100	0
:80330 PYRL OTHERS	0	0	0
:80340 Fish Memorial	0	0	0
:80345 Misc. A/P	0	0	0
:80410 Share Drft Susp	-18,963	-22,131	-9,886
:80415 ACH Rejects	0	0	-807
:80420 Unposted Dr Card	0	0	0
Sub Acct Payable	9,968	25,158	5,353
:81200 Notes Payable	0	0	0
:81210 SPC ATM Adj	3,756	511	0
:84100 Fed WH Tax (FUTA	2,883	18	0
:84900 OTHER TAXES PAYABLE (SUI)	0	0	0
:85100 Accr-CPA Audit	6,628	3,878	5,128
:85150 Accr-Salaries	27,839	50,286	60,314
:85200 Accr-RealEst Tax	2,721	6,621	7,921
:85210 Accr-RE Tax-BR	0	0	0
:85211 Accr-Stmt Post	598	163	87
:85220 Accr-Ann Meeting	1,954	1,934	853
:85225 Accr-League Meet	5,005	5,005	5,005
:85227 Accr-Pln Seminar	3,745	4,495	4,745
:85230 Accr Education/Conference	1,750	1,272	3,844
:85240 Accr-Empl Vac	35,000	30,000	33,000
:85245 Accr-BOY BONUS/HOLIDAY PA	5,379	5,348	5,348
:85250 Accr-Tang Taxes	3,855	4,455	4,655
:85260 Accr-Misc M-End	5,689	2,230	7,919
:85280 Accrued Dividend	178	0	25,435
:86910 Safe Deposit box key depo	1,550	1,520	1,520
:87005 Teller Suspense	0	1	0
:87007 Teller Exchange	185	0	0
:87009 ATM 195 MAIN OFFICE	0	0	0
:87010 ATM 197 ORHS	0	0	0
:87011 APH ATM 199	0	0	0
:87015 ATM FOREIGNw/d and deposi	0	0	0
:87017 Deland ATM Dep's	0	0	0
:87020 FISERV SUSPENSE	13,073	10,343	18,212
:87025 Dr Crd Clearing	0	12,420	16,909
:87030 FED RESERVE SUSPENSE	0	0	0
:87040 Dr Crd Suspense	0	-811	0
:87050 Cr Crd Exception	0	0	0
:87060 ACH Clearing	0	0	0
:88915 System Out/Bal	0	0	0
Sub Misc Liab's	121,788	139,689	200,895

Total Liabilities	131,756	164,847	206,248
:90100 Shares	25,011,114	26,147,644	25,314,728
:90200 Clubs	429,346	593,055	576,512
:90400 Share Drafts	7,549,431	7,881,739	8,713,475
:90500 Money Market	2,809,808	3,429,270	3,476,331
:90550 IRA Shares	1,723,640	1,897,031	2,060,516
Sub Share Accts	37,523,339	39,948,739	40,141,562

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06 Mo Share Cert	685,054	546,241	576,457
02 Mo Share Cert	1,716,740	1,707,506	1,701,511
08 Mo Share Cert	7,267	7,311	7,324
04 Mo Share Cert	615,527	610,806	113,260
00 Mo Share Cert	1,047,881	1,056,976	1,059,093
00 Mo Share Cert	864,510	873,804	889,927
02 Mo Special Cd	0	0	0
Other Certificates	48,119	0	0
090575 Sub Share Cert	4,985,099	4,802,643	4,347,573
02 Mo IRA Certif	55,158	61,445	61,546
04 Mo IRA Certif	0	0	0
00 Mo IRA Certif	140,095	136,087	136,746
06 Mo IRA Certif	0	0	0
00 Mo IRA Certif	251,773	253,357	254,636
090555 Sub IRA Certif	447,027	450,889	452,929
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Total Member Shares	42,955,464	45,202,272	44,942,063
093100 Regular Reserves	983,570	983,570	983,570
094000 Undivided Earnings	2,907,140	2,988,130	2,990,737
Unrealized Gain/Loss Securities	0	0	0
096010 Net Income	80,989	2,607	51,227
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Total Equity	3,971,699	3,974,307	4,025,534
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TOTAL LIABILITIES & EQUITY	47,058,919	49,341,425	49,173,845
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Year-to-Date Income Statement

	History 12-2002	History 03-2003	History 04-2003
110011 New Autos	573,642	122,008	162,670
110012 Used Autos	1,095,692	257,939	346,638
110019 Other Sec Ins	42,796	10,004	13,100
111043 Home Imprvmt	9,845	1,162	1,508
111150 LOC Loans	73,983	17,452	23,215
111190 Signature Ins	356,856	75,114	98,077
110023 Dep Sec Loans	12,746	2,713	3,505
111025 First Mortg	128,292	38,107	49,645
111032 Sec Mortg Loans	148,529	25,307	32,884
111035 Mortg HFS	25,986	3,143	4,167
111149 Home Eq LOC Lns	72,625	21,404	28,743
CUNA 1st Mortg	0	0	0
111201 CUSO Loans	3,457	746	976
111300 Mastercard Loans	63,862	17,299	22,805
111550 Visa Gold Loans	74,156	21,653	29,587
111500 Visa Loans	108,792	28,975	38,612
111610 Int Bus. Part Loans	0	0	0
Total Loan Interest Income	2,791,259	643,025	856,132
112120 Southeast Corp	53,605	7,544	11,687
Anged Invest Acc	0	0	0
3/E Cap Shares	0	0	0
Cert-CU's& Bnk's	119,256	40,614	54,072
112133 OVERNIGHT INVESTMENT INCO	46,338	7,460	8,822
oth Investments	0	0	0
Total Invstmnts	219,199	55,618	74,580
TOTAL INTEREST INCOME	3,010,457	698,643	930,712
34000 Notes Payable	343	0	0
ot Liabilities	343	0	0
38010 Shares	458,510	64,719	86,543
38030 Clubs	9,857	1,330	1,829
38070 Money Market	61,589	10,307	13,996
38040 IRA Shares	56,820	16,325	19,437
Sub Share Accts	586,776	92,681	121,804
6 Mo Share Cert	0	0	0
2 Mo Share Cert	281,219	43,377	55,742
8 Mo Share Cert	0	0	0
4 Mo Share Cert	0	0	0
10 Mo Share Cert	0	0	0
60 Mo Share Cert	0	0	0
2 Mo Special Cd	0	0	0
Other Cert	0	0	0
38060 Sub Share Cert	281,219	43,377	55,742
2 Mo IRA Certif	30,111	6,078	8,117
4 Mo IRA Certif	0	0	0
10 Mo IRA Certif	0	0	0
6 Mo IRA Certif	0	0	0
60 Mo IRA Certif	0	0	0
38050 Sub IRA Certif	30,111	6,078	8,117
ot Member Shares	898,106	142,136	185,663
TOTAL INTEREST EXPENSE	898,450	142,136	185,663
NET INTEREST INCOME	2,112,008	556,507	745,048
12200 Misc Oper Income	7,229	1,619	2,584
13001 Mortg Fees	25,417	2,744	4,169

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113002 Late Pay Fees	143,545	36,683	47,829
113003 Mech Ins	11,226	1,200	1,758
113105 NSF Fees	600,050	125,686	163,584
113106 Return Item Fee	7,465	2,261	3,051
113107 Stop Pay Fee	8,362	1,595	2,090
113108 Wire Fees	5,081	1,225	1,725
113109 Min Balance Fee	70,789	16,059	21,139
113110 New Acct Fee	63	20	20
113111 Bill Payor Inc	9,907	2,870	3,888
113112 Share Draft Fee	3,539	1,084	1,524
113140 Ln Ins CUNA BCI	78,387	19,514	26,501
113150 MC/VISA/Gld Misc	113,679	28,373	37,420
113155 Misc ATM Fees	94,774	25,595	34,470
113156 CU 24 Fees	21,091	4,788	6,768
113157 Dr Crd Misc Fees	194,343	55,103	75,052
113158 Honor Fees	133,513	37,652	50,626
113171 Min Balance Fees	22,649	5,386	7,036
113172 Excess w/d Fee	6,552	1,278	1,731
113173 Inactive Act Fee	12,920	3,528	4,528
113174 Locate Addr Fee	17,063	4,628	6,192
113175 Membership Fee	3,495	838	1,153
113176 Share Acct Fee	1,460	445	677
113177 SC Early W/D Fee	2,334	45	60
113190 Money Order Fee	4,215	1,379	1,912
113191 Travel Check Fee	446	103	105
113192 Teller Check Fee	593	218	287
115499 Misc Fees	1,333	7,207	8,559

Sub MiscOper/Inc	1,601,519	389,125	516,437
TOTAL OTHER OPERATING INCOME	1,601,519	389,125	516,437
21001 Salaries	1,151,764	293,511	399,207
21002 Employee Bonus	28,545	5,486	8,190
21003 Overtime Salary	11,691	1,137	1,371
22001 Pension Plan	39,060	9,089	10,597
22002 Payroll Taxes	95,784	25,508	34,036
22005 Health Benefits	118,016	31,231	43,875
22007 Other emply benefits	4,974	335	447
Sub Salary/Ben	1,449,834	366,297	497,723
25020 Deprec-Building	41,779	10,627	14,169
25030 Deprec-Branches	19,697	5,333	7,111
25040 Real Estate Tax	18,955	3,900	5,200
25050 R/E Tax-Branches	0	0	0
25060 Tangible Taxes	7,200	600	800
25070 Branch Rent	49,592	12,897	17,046
25082 Maint-Mn Office	11,795	1,759	2,179
25084 Maint-Br Office	698	0	0
25085 Utilities-Mn Off	15,916	3,460	4,740
25090 Utilities-Br Off	8,455	1,910	2,603
25095 Misc Occup Exp	21,698	3,765	5,012
Sub Occupancy Ex	195,784	44,250	58,861
22007 other emply ben	0	0	0
23010 Emp-Conference	20,883	3,000	4,000
23011 Travel Expense	1,475	1,025	1,184
23020 Mgmt-Educ/Train	22,143	7,006	9,392
23021 Volunteer Exp	17,202	6,796	8,582
24000 Association Dues	12,590	3,111	4,148
26001 Postage	7,472	3,315	4,123
26002 Postage-Stmt's	72,000	18,000	24,500
26003 Supp/Stationery	66,311	11,923	14,260
26005 Printing	1,027	0	0
26010 Phone-Mn Office	39,041	8,779	11,819
26015 Phone-Br Office	20,807	5,162	7,379
26030 Mnt-Mn Off Equip	28,917	2,444	3,906
26035 Mnt-Br Off Equip	32,850	10,066	14,259
26060 Depr-Off Equip	38,089	10,100	13,286
26065 Depr-Br Equip	32,551	8,657	11,649
26066 Maint Cu Vehicle	1,781	704	856

26067	Depr- CU Vehicle	4,367	1,080	1,440
26070	Casualty/Liab	67,260	14,268	19,070
26090	Software License	12,138	3,111	4,086
26100	C/O-Dep Accounts	29,858	11,221	11,949
26101	Fed Reserve Chrg	15,497	5,227	7,075
26102	Sun Trust Charge	2,310	84	84
26103	Southeast Corp	31,547	10,100	13,197
26104	Money Order Exp	2,601	1,106	1,503
26105	TRAVELERS CHECKS EXPENSE	657	219	297
26106	Housekeeping	16,873	3,383	4,592
26107	Draft Expense	-5,171	3,251	4,220
26108	ATM Network Exp	230,958	58,654	78,556
26109	Debit Card Exp	128,205	37,213	48,382
26110	Bill Pay Expense	29,255	9,182	12,536
26195	Misc Office Oper	28,208	6,086	8,257
27010	Marketing/Promo	77,569	13,576	19,746
28000	Loan Expense	50,434	11,337	15,034
28003	Collection Exp	20,183	-987	3,072
28005	Mastercard Exp	25,341	6,438	8,447
28007	Visa Expense	36,296	9,042	11,819
28008	Visa Gold Exp	18,919	6,696	8,294
29001	Audit Fees	7,925	3,859	5,213
29002	Fiserv (DP) Exp	229,669	64,288	85,927
29003	MSO Expense	32,548	6,305	9,640
29004	Attorney Expense	19,871	2,597	3,917
29007	Courier Expense	15,330	3,772	7,133
29008	Security	99,199	19,722	27,177
29009	Oth Prof/Outside	61,296	11,149	14,654
29010	S/D - CENTCUSO	14,300	0	0
29011	FCUSS Expenses	53,410	12,973	17,572
	sub Operation Ex	1,771,991	435,042	586,229
31000	Member Insurance	4,973	845	1,106
32000	Fed Operating Ex	10,163	2,630	3,526
33010	Teller O/S-Main	45	-195	868
33015	TellerO/S-Branch	10,184	410	1,362
33020	Adj/CUSO/Fed	118	1	0
33040	ATM O/S	387	169	418
35000	Annual Meeting	2,866	681	908
36000	Misc Op Expense	27,181	2,896	4,878
	sub Other Exp's	55,917	7,436	13,067
	TOT NON INT EXP	3,473,526	853,025	1,155,881
30100	PROVISION FOR LOAN LOSSES	358,095	90,000	170,000
30102	PROVISION FOR INVESTMENT	0	0	-118,230
	INCOME BEFORE ADJUSTMENTS	-118,094	2,607	53,835
	Special Income Adjustment	0	0	0
	Carryback	0	0	0
	NET ADJUSTMENTS	0	0	0
	NET INCOME	-118,094	2,607	53,835

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Regulatory Ratios

	History 12-2002	History 03-2003	History 04-2003
CAPITAL RATIOS:			
Net Worth/Assets	8.440	8.055	8.186
Solvency	109.246	108.792	108.957
Net Worth/Lns	13.062	13.102	13.216
DelqLns/NetWorth	16.663	10.740	7.251
Del Loan/Ln Loss	165.880	128.121	84.127
ASSET QUALITY:			
Del Loans/Loans	2.177	1.407	0.958
Del Loans/Assets	1.406	0.865	0.594
Non Accrual/Loan	0.000	0.000	0.000
Net Chg Off/Loan	1.632	1.498	1.669
Avg Earn Assets	40,777,072	43,347,150	43,237,343
Average Funds	41,963,753	44,419,890	44,277,375
Earn Asset/Asset	88.988	89.932	89.860
Non Earn/Asset	11.012	10.068	10.140
EARNING RATIOS:			
Field Avg Assets	6.570	5.798	5.803
Cost on Avg Asst	1.961	1.180	1.158
Spread Avg Asset	4.609	4.618	4.645
Net Inc/Avg Asst	3.495	3.229	3.220
Net Exp/Avg Asst	7.580	7.079	7.207
ROA B4 Tax&Ln Ls	0.524	0.769	1.396
Non Loss/Avg Asst	0.781	0.747	1.060
Taxes/Avg Assets	0.000	0.000	0.000
ROA by Period	0.547	1.391	1.278
ROA YTD	-0.258	0.022	0.336
ROE by Period	6.315	16.868	15.271
ROE YTD	-2.973	0.262	4.012
Net Int Margin	4.609	4.618	4.645
Breakeven #1	6.046	5.029	5.144
Breakeven #2	6.827	5.776	6.204
Earn Power Ratio	96.043	96.761	96.809
Net Interest Inc	2,112,008	2,226,028	2,235,145
Cost of Avg Fund	2.141	1.280	1.258
LIQUIDITY RATIO			
Loans to Shares	70.787	67.104	67.775
Loans to Assets	64.614	61.475	61.943
Deposits/Assets	91.280	91.611	91.394
Shr&Brw/EarnAsst	101.365	101.996	101.914
Borrow/Shr&Worth	0.000	0.000	0.000
Inv Inc/Int Inc	7.281	7.961	8.013
Loan Inc/Int Inc	92.719	92.039	91.987
Free Funds Ratio	-4.120	-3.348	-3.296
90 Day Mat Gap	144.322	165.630	174.042
90 Day Rep Gap	16.854	18.813	18.372
1 Yr Mat Gap	167.162	186.411	192.177
1 Yr Rep Gap	32.880	33.398	33.153
SENSITIVITY:			
Net Fair Value	2,093,394	2,257,803	1,721,358
Net FV +100	-2,102,333	160,682	-1,773,450
Net FV -100	7,979,643	4,689,259	6,247,044
FV Assets	40,496,978	42,977,171	42,708,568
FV Assets +100	36,240,520	40,851,373	39,135,189
FV Assets -100	46,446,875	45,437,950	47,315,012
FV Liabs	38,403,584	40,719,368	40,987,210
FV Liabs +100	38,342,853	40,690,691	40,908,639
FV Liabs -100	38,467,232	40,748,691	41,067,968
Net FV Ratio	5.169	5.253	4.030
Net FV Exposure	-5.801	0.393	-4.532
DRR Sensitivity	10.970	4.860	8.562
OTHER RATIOS:			
Field on Loans	8.976	8.469	8.439

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Field/Earn Assts	7.383	6.447	6.458	6.457	6.770	7.434
Cost on Shares	2.159	1.290	1.267	1.185	1.134	1.253
Avg Shares \$/Mbr	3,437	3,624	3,613	3,525	3,425	3,370
Earnings/Member	-10	1	13	3	9	31
Fixed Assts/Assts	3.817	3.608	3.579	3.393	3.325	2.851
Net Op Exp/Assts	4.085	3.850	3.987	3.966	3.882	3.677
Op Exp/Int Inc	122.313	115.306	130.503	119.253	114.530	106.035
Market Growth	6.695	20.922	13.874	2.738	2.793	2.982
Net Worth Growth	-2.888	0.263	4.066	0.876	2.971	10.156
Loan Growth	-4.344	-0.978	0.521	4.323	12.903	11.915
Asset Growth	5.543	19.401	13.483	2.814	2.846	3.662
Invest Growth	79.779	93.505	77.554	0.368	-27.989	-34.023

USER DEF RATIOS:
User Def Ratio

0	0	0	0	0	0	0
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Credit Union: CENTRAL FLORIDA HEALTH CARE
Peer Group: 3

Financial History
Charter/Certificate No. : 10029
No. Of Credit Unions In Peer Group: 1752
Asset Range : 10,000,000 - 50,000,000

Region / SE / Dist. : 3 / B / 1

	December 1998		December 1999		December 2000		December 2001		December 2002	
	Amount	% CHG	Amount	% CHG	Amount	% CHG	Amount	% CHG	Amount	% CHG
ASSETS:										
Cash & Equivalents	1,028,931	39.7	984,641	-4.3	4,792,097	386.7	9,471,825	97.7	10,571,081	11.6
Trading Securities	0		0		0		0		0	
Available for Sale Securities	0		0		0		0		0	
Held-to-Maturity Securities	0		0		0		0		0	
All Other Invest.	2,358,548	-10.7	445,255	-81.1	2,956,108	563.9	1,180,007	-60.1	3,585,493	203.9
Loans Held for Sale	N/A		N/A		N/A		N/A		0	
Real Estate Loans	2,887,821	26.7	2,685,525	-7.0	3,217,670	19.8	3,493,399	8.6	4,639,819	32.8
Unsecured Loans	4,948,061	0.1	4,668,203	-5.7	5,376,482	15.2	5,868,374	9.1	5,524,859	-5.9
Other Loans 1/	16,131,276	19.2	18,761,909	16.3	22,081,773	17.7	22,425,902	1.6	20,242,195	-9.7
All Other Loans 1/2	0		0		0		0		0	
TOTAL LOANS	23,967,158	15.5	26,115,637	9.0	30,675,925	17.5	31,787,675	3.6	30,406,873	-4.3
(Allow. Ln & Lease Losses)	(359,384)	-9.5	(271,237)	-24.5	(262,706)	-3.1	(548,448)	108.8	(358,972)	-27.3
Land And Building	965,677	-2.4	834,859	-13.5	879,841	5.4	1,298,285	47.6	1,372,430	5.7
Other Fixed Assets	105,268	-10.3	161,779	53.7	220,298	36.2	233,680	6.1	237,610	1.7
NCUSIF Deposit	221,952	8.2	242,330	9.2	303,251	25.1	316,269	4.3	384,454	21.6
All Other Assets	263,022	22.7	367,642	39.8	425,499	15.7	848,213	99.3	463,350	-45.4
TOTAL ASSETS	28,551,172	13.0	28,880,906	1.2	39,990,313	38.5	44,587,506	11.5	47,058,919	5.5
LIABILITIES & CAPITAL:										
Dividends Payable	10,234	18.2	486	-95.3	255	-47.5	0	-100.0	178	
Notes & Int. Payable	0		0		3,203,729		0	-100.0	0	
Accts. Pay. & Other Liab.	188,552	25.9	138,727	-26.4	138,976	0.2	237,478	70.9	131,578	-44.6
Uninsured Sec. Capital	0		0		0		0		0	
TOTAL LIABILITIES	198,786	25.5	139,213	-30.0	3,342,960	2,301.3	237,478	-92.9	131,756	-44.5
Share Drafts	5,737,900	12.7	5,743,681	0.1	6,924,027	20.6	7,258,222	4.8	7,549,431	4.0
Regular shares	11,685,454	5.6	11,232,275	-3.9	15,063,164	34.1	16,844,870	11.8	25,011,114	48.5
All Other Shares & Dep.	7,725,030	27.0	8,270,739	7.1	9,946,962	20.3	16,157,144	62.4	10,394,919	-35.7
Total Shares & Deposits	25,148,384	13.1	25,246,695	0.4	31,934,153	26.5	40,260,236	26.1	42,955,464	6.7
Regular Reserve	578,566	42.6	847,038	46.4	1,395,268	64.7	983,570	-29.5	983,570	0.0
Other Reserves	0		0		0		0		0	
Undivided Earnings	2,625,436	6.9	2,647,960	0.9	3,317,932	25.3	3,106,222	-6.4	2,988,129	-3.8
TOTAL EQUITY	3,204,002	12.0	3,494,998	9.1	4,713,200	34.9	4,089,792	-13.2	3,671,699	-2.9
TOTAL LIAB. & EQUITY	28,551,172	13.0	28,880,906	1.2	39,990,313	38.5	44,587,506	11.5	47,058,919	5.5
INCOME & EXPENSE										
Loan Income	2,086,016	4.5	2,242,085	7.5	2,738,156	22.1	2,847,034	4.0	2,791,259	-2.0
Investment Income	101,900	54.5	81,638	-19.9	234,269	187.0	249,569	6.5	219,199	-12.2
Other Income	809,829	6.0	861,019	6.3	1,097,828	27.5	1,501,759	36.8	1,601,519	6.6
Salaries & Benefits	769,537	11.9	850,479	10.5	990,065	16.4	1,202,158	21.4	1,449,834	20.6
Total Other Oper. Exp.	1,086,403	10.4	1,321,805	21.7	1,694,456	28.2	1,927,471	13.8	2,023,693	5.0
Non-Oper. Income & (Exp)	0		25,326		0	-100.0	-182,347		0	100.0
Prov for Loan/Lease Losses	127,026	-71.9	50,000	-60.6	208,144	316.3	777,514	273.5	358,095	-53.9
Cost of Funds	670,580	3.9	700,160	4.4	1,072,092	53.1	1,132,280	5.6	898,449	-20.7
Net Income	344,199	433.2	287,624	-16.4	105,496	-63.3	-623,408	-690.9	-118,094	81.1

1/ Previously Other Loans to Members Prior to 2002

2/ All Other Loans eliminated in 2002

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Credit Union: CENTRAL FLORIDA HEALTH CARE

Region / SE / Dist. : 3 / B / 1

CAPITAL ADEQUACY	Dec-98	Dec-99	Dec-00	Dec-01	Dec-02	December 2002	
						PEER Avg.	PEER +/-
*Net Worth/Total Assets**	11.22	12.10	11.79	9.17	8.44	12.26	-3.82
Total Delinquent Loans / NetWorth**	3.89	7.22	19.79	17.87	16.66	7.52	9.14
Solvency Evaluation (Estimated)	112.74	113.84	114.76	110.16	109.25	114.30	-5.06
Classified Assets (Estimated) / NetWorth**	11.22	7.76	5.57	13.41	10.05	5.17	4.88
ASSET QUALITY							
*Delinquent Loans / Total Loans	0.52	0.97	3.04	2.30	2.18	1.41	0.76
*Net Charge-Offs / Average Loans	0.74	0.42	0.83	1.57	1.63	0.58	1.05
Fair(Market)HTM Invest.Value/Book Value HTM Invest.	0.00	0.00	0.00	0.00	0.00	101.46	-101.46
Accum Unreal G/L On AFS/Cost Of AFS	0.00	0.00	0.00	0.00	0.00	0.08	-0.08
Delinquent Loans / Assets	0.44	0.87	2.33	1.64	1.41	0.81	0.60
EARNINGS							
*Return On Average Assets	1.28	1.00	0.31	-1.47	-0.26	0.76	-1.02
Gross Income/Average Assets	11.14	11.09	11.82	10.87	10.06	6.86	3.20
Yield on Average Loans	9.33	8.95	9.64	9.12	8.98	8.21	0.76
Yield on Average Investments	3.76	5.40	6.54	3.11	2.00	3.04	-1.04
Cost Of Funds / Avg. Assets	2.49	2.44	3.11	2.68	1.96	2.03	-0.07
Net Margin / Avg. Assets	8.65	8.65	8.71	8.20	8.10	4.83	3.27
Operating Exp./ Avg. Assets	6.90	7.56	7.80	7.40	7.58	3.75	3.83
Provision For Loan & Lease Losses / Average Assets	0.47	0.17	0.60	1.84	0.78	0.34	0.45
Net Interest Margin/Avg. Assets	5.64	5.65	5.52	4.65	4.61	3.99	0.62
Operating Exp./Gross Income	61.91	68.21	65.95	68.06	75.32	53.07	22.25
Fixed Assets & OREOS / Total Assets	3.75	3.45	2.75	3.44	3.42	1.83	1.59
Net Operating Exp./Avg. Assets	4.15	5.42	5.25	4.88	5.36	3.12	2.24
ASSET / LIABILITY MANAGEMENT							
Net Long-Term Assets / Total Assets	14.87	13.94	11.27	11.81	13.84	15.45	-1.61
Reg. Shares / Total Shares. & Borrowings	46.47	44.49	42.87	41.84	58.23	53.42	4.80
Total Loans / Total Shares	95.30	103.44	96.06	78.96	70.79	65.56	5.23
Total Loans / Total Assets	83.94	90.43	76.71	71.29	64.61	57.10	7.51
Cash + Short-Term Investments / Assets	11.57	4.45	18.85	23.02	23.52	27.32	-3.80
Total Shares, Dep. & Borrs / Earning Assets	94.73	95.05	93.96	97.89	99.89	91.05	8.84
Reg Shares + Share Drafts / Total Shares & Borrs	69.28	67.24	62.57	59.87	75.80	63.40	12.40
Borrowings / Total Shares & Net Worth**	0.00	0.00	8.74	0.00	0.00	0.11	-0.11
PRODUCTIVITY							
Members / Potential Members	48.48	41.92	33.16	30.13	30.42	49.34	-18.92
Borrowers / Members	70.24	55.14	56.53	57.05	52.52	43.42	9.10
Members / Full-Time Empl.	340	344	346	290	273	478	-205
Avg. Shares Per Member	\$ 2,594	\$ 2,409	\$ 2,752	\$ 3,341	\$ 3,531	\$ 4,838	\$ -1,307
Avg. Loan Balance	\$ 3,519	\$ 4,519	\$ 4,676	\$ 4,623	\$ 4,759	\$ 7,368	\$ -2,610
Salary And Benefits / Full-Time Empl.	\$ 27,001	\$ 27,885	\$ 29,554	\$ 28,968	\$ 32,581	\$ 39,533	\$ -6,953
OTHER RATIOS							
Net Worth Growth	11.99	9.08	34.86	-13.23	-2.89	7.20	-10.09
Market (Share) Growth	13.06	0.39	26.49	26.07	6.69	8.96	-2.27
Loan Growth	15.47	8.96	17.46	3.62	-4.34	2.25	-6.60
Asset Growth	13.02	1.15	38.47	11.50	5.54	8.62	-3.07
Investment Growth	-10.65	-81.12	1409.52	38.94	34.89	19.56	15.33

* One Of The Four Key Camel Ratios

** Net Worth Estimated Prior to Dec-00. Calculated Using Quarter End Total Assets.

Credit Union: CENTRAL FLORIDA HEALTH CARE
Peer Group: 3

Financial History
Charter/Certificate No.: 10029
No. Of Credit Unions In Peer Group: 1771
Asset Range: 10,000,000 - 50,000,000

Region / SE / Dist.: 3 / B / 1

ASSETS:	December 2001		June 2002		September 2002		December 2002		March 2003	
	Amount	% CHG	Amount	% CHG	Amount	% CHG	Amount	% CHG	Amount	% CHG
Cash & Equivalents	9,471,825		12,386,870	30.8	8,591,142	-30.6	10,571,081	23.0	12,833,583	21.4
Trading Securities	0		0		0		0		0	
Available for Sale Securities	0		0		0		0		0	
Held-to-Maturity Securities	0		0		0		0		0	
All Other Invest.	1,180,007		1,781,726	51.0	3,187,493	78.9	3,585,493	12.5	3,804,565	6.1
Loans Held for Sale	0		0		0		0		0	
Real Estate Loans	3,493,399		4,605,750	31.8	5,062,659	9.9	4,639,819	-8.4	4,366,856	-5.9
Unsecured Loans	5,868,374		5,553,119	-5.4	5,659,854	1.9	5,524,859	-2.4	5,239,371	-5.2
Other Loans	22,425,902		21,433,754	-4.4	20,672,121	-3.6	20,242,195	-2.1	20,728,325	2.4
TOTAL LOANS	31,787,675		31,592,623	-0.6	31,394,634	-0.6	30,406,873	-3.1	30,332,552	-0.2
(Allow. Lr. & Lease Losses)	(548,448)		(609,659)	11.2	(494,270)	-18.9	(398,972)	-19.3	(333,153)	-16.5
Land And Building	1,298,285		1,407,963	8.4	1,389,978	-1.3	1,372,430	-1.3	1,368,242	-0.3
Other Fixed Assets	233,680		263,722	12.9	254,539	-3.5	237,610	-6.7	241,341	1.6
NCUSIF Deposit	316,269		384,454	21.6	384,454	0.0	384,454	0.0	418,163	8.8
All Other Assets	848,213		434,576	-48.8	336,671	-22.5	463,350	37.6	362,132	-21.8
TOTAL ASSETS	44,587,506		47,642,275	6.9	46,071,391	-3.3	47,058,919	2.1	49,341,425	4.9
LIABILITIES & CAPITAL:										
Dividends Payable	0		0		0		178		0	-100.0
Notes & Int. Payable	0		0		0		0		0	
Accts. Pay. & Other Liab.	237,478		120,014	-49.5	200,693	67.2	131,578	-34.4	164,846	25.3
Uninsured Sec. Capital	0		0		0		0		0	
TOTAL LIABILITIES	237,478		120,014	-49.5	200,693	67.2	131,756	-34.3	164,846	25.1
Share Drafts	7,258,222		8,637,986	19.0	7,007,749	-18.9	7,549,431	7.7	7,881,739	4.4
Regular shares	16,844,870		23,371,639	38.7	24,170,435	3.4	25,011,114	3.5	26,147,644	4.5
All Other Shares & Dep.	16,157,144		11,703,848	-27.6	10,801,804	-7.7	10,394,919	-3.8	11,172,889	7.5
Total Shares & Deposits	40,260,236		43,713,473	8.6	41,979,988	-4.0	42,955,464	2.3	45,202,272	5.2
Regular Reserve	983,570		983,570	0.0	983,570	0.0	983,570	0.0	983,570	0.0
Other Reserves	0		0		0		0		0	
Undivided Earnings	3,106,222		2,825,218	-9.0	2,907,140	2.9	2,988,129	2.8	2,990,737	0.1
TOTAL EQUITY	4,089,792		3,808,788	-6.9	3,890,710	2.2	3,971,699	2.1	3,974,307	0.1
TOTAL LIAB. & EQUITY	44,587,506		47,642,275	6.9	46,071,391	-3.3	47,058,919	2.1	49,341,425	4.9
INCOME & EXPENSE										
Loan Income*	11,388,136		2,789,966	-75.5	2,796,783	0.2	2,791,259	-0.2	2,572,100	-7.9
Investment Income*	998,276		212,206	-78.7	215,226	1.4	219,199	1.8	222,472	1.5
Other Income*	6,007,036		1,573,666	-73.8	1,598,730	1.6	1,601,519	0.2	1,556,500	-2.8
Salaries & Benefits*	4,808,632		1,439,284	-70.1	1,446,306	0.5	1,449,834	0.2	1,465,188	1.1
Total Other Oper. Exp.*	7,709,884		2,031,538	-73.7	2,008,686	-1.1	2,023,693	0.7	1,946,912	-3.8
Non-Oper. Income & (Exp)*	-729,388		0	100.0	0		0		0	
Prov for Loan/Lease Losses*	3,110,056		660,190	-78.8	476,266	-27.9	358,095	-24.8	360,000	0.5
Cost of Funds*	4,529,120		1,006,838	-77.8	944,263	-6.2	898,449	-4.9	568,544	-36.7
Net Income*	-2,493,632		-562,012	77.5	-264,782	52.9	-118,094	55.4	10,428	108.8

* Annualization factor: March = 4; June = 2; September = 1.33; December = 1 (or no annualizing)

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Credit Union: CENTRAL FLORIDA HEALTH CARE

Financial Analysis
Charter/Certificate No. : 10029

Region / SE / Dist. : 3 / B / 1

	Dec-01	Jun-02	Sep-02	Dec-02	Mar-03	March 2003 PEER Avg.	PEER +/-
CAPITAL ADEQUACY							
*Net Worth/Total Assets	9.17	7.99	8.44	8.43	8.05	11.94	-3.89
Total Delinquent Loans / NetWorth	17.87	14.83	11.74	16.66	10.74	6.97	3.77
Solvency Evaluation (Estimated)	110.16	108.71	109.27	109.25	108.79	113.83	-5.04
Classified Assets (Estimated) / NetWorth	13.41	16.01	12.70	10.05	8.38	4.47	3.91
ASSET QUALITY							
*Delinquent Loans / Total Loans	2.30	1.79	1.46	2.18	1.41	1.35	0.06
*Net Charge-Offs / Average Loans	1.57	1.70	1.74	1.63	2.05	0.58	1.48
Fair(Market)-HTM Invest Value/Book Value HTM Invest.	0.00	0.00	0.00	0.00	0.00	100.87	-100.87
Accum Unreal G/L On AFS/Cost Of AFS	0.00	0.00	0.00	0.00	0.00	0.09	-0.09
Delinquent Loans / Assets	1.64	1.19	0.99	1.41	0.87	0.73	0.14
EARNINGS							
*Return On Average Assets	-1.47	-1.22	-0.59	-0.26	0.02	0.74	-0.72
Gross Income/Average Assets	10.87	9.92	10.20	10.06	9.03	6.18	2.85
Yield on Average Loans	9.12	8.80	8.88	8.98	8.47	7.85	0.62
Yield on Average Investments	3.11	1.89	2.18	2.00	1.60	2.41	-0.80
Cost Of Funds / Avg. Assets	2.68	2.18	2.09	1.96	1.18	1.58	-0.40
Net Margin / Avg. Assets	8.20	7.74	8.11	8.10	7.85	4.60	3.25
Operating Exp./ Avg. Assets	7.40	7.53	7.64	7.58	7.08	3.63	3.45
Provision For Loan & Lease Losses / Average Assets	1.84	1.43	1.05	0.78	0.75	0.30	0.45
Net Interest Margin/Avg. Assets	4.65	4.33	4.57	4.61	4.62	3.81	0.81
Operating Exp./Gross Income	68.06	75.85	74.93	75.32	78.42	55.86	22.56
Fixed Assets & OREOS / Total Assets	3.44	3.51	3.57	3.42	3.26	1.77	1.50
Net Operating Exp. /Avg. Assets	4.88	4.73	5.10	5.36	5.16	3.03	2.13
ASSET / LIABILITY MANAGEMENT							
Net Long-Term Assets / Total Assets	11.81	14.09	14.39	13.84	13.48	15.11	-1.63
Reg. Shares / Total Shares. & Borrowings	41.84	53.47	57.58	58.23	57.85	54.26	3.58
Total Loans / Total Shares	78.96	72.27	74.78	70.79	67.10	61.42	5.68
Total Loans / Total Assets	71.29	66.31	68.14	64.61	61.47	53.77	7.71
Cash + Short-Term Investments / Assets	23.02	27.04	24.68	23.52	27.12	30.14	-3.02
Total Shares, Dep. & Borr. / Earning Assets	97.89	97.89	100.36	99.89	99.36	91.20	8.17
Reg Shares + Share Drafts / Total Shares & Borr.	59.87	73.23	74.27	75.80	75.28	64.54	10.74
Borrowings / Total Shares & Net Worth	0.00	0.00	0.00	0.00	0.00	0.08	-0.08
PRODUCTIVITY							
Members / Potential Members	30.13	30.48	30.52	30.42	30.43	48.80	-18.37
Borrowers / Members	57.05	53.79	53.41	52.52	51.91	42.33	9.59
Members / Full-Time Empl.	290	274	330	273	280	475	-195
Avg. Shares Per Member	\$ 3,341	\$ 3,586	\$ 3,439	\$ 3,531	\$ 3,714	\$ 5,047	\$ -1,333
Avg. Loan Balance	\$ 4,623	\$ 4,818	\$ 4,815	\$ 4,759	\$ 4,800	\$ 7,437	\$ -2,636
Salary And Benefits / Full-Time Empl.	\$ 28,968	\$ 32,343	\$ 39,187	\$ 32,581	\$ 33,682	\$ 40,533	\$ -6,851
OTHER RATIOS							
Net Worth Growth	-13.23	-13.74	-6.49	-2.89	0.26	6.87	-6.61
Market (Share) Growth	26.07	17.15	5.70	6.69	20.92	21.43	-0.50
Loan Growth	3.62	-1.23	-1.65	-4.34	-0.98	-5.89	4.91
Asset Growth	11.50	13.70	4.44	5.54	19.40	19.45	-0.05
Investment Growth	38.94	79.77	15.63	34.89	81.37	62.53	18.84

* One Of The Four Key Camel Ratios